



FRC FINANCE PRESENTATION

JUNE 28, 2021

STUDENTS RISE. WE ALL RISE.



DPS Update – April 2021



Overall Summary – DPS

Revenues and Expenditures – April

- DPS received \$602K in 13 mills receipts.
 - Current 13 mill tax receipt reserves are \$262K.
 - DPS paid \$145.2M in required capital debt payments as scheduled.
- DPS received \$368k in 18 mills receipts.
 - An additional \$110K was paid on the outstanding ORS debt.
 - Total 18 mills account balances total \$18.9M.

Cash Flow

- The ending general fund cash balance for June 2021 is projected to be \$4.7M.

DPS Cash Forecast to Actuals Variance – April 2021

	APRIL			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
PROPERTY TAX	\$ 674	\$ 602	(73)	
TRANSFERS FROM DPSCD	-	-	-	
MISCELLANEOUS	0	2	2	
TOTAL CASH RECEIPTS	\$ 674	\$ 604	(70)	
CASH DISBURSEMENTS				
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	
PROPERTY TAX TRANSFERS	(674)	(254)	420	Timing - Remaining receipts will be transferred in May
TRANSFERS TO DPSCD	-	-	-	
OTHER DISBURSEMENTS	-	-	-	
TOTAL CASH DISBURSEMENTS	(674)	(254)	\$ 420	
BEGINNING CASH BALANCE	\$ 4,692	\$ 4,692	-	
NET CASH FLOW	0	350	350	
ENDING CASH BALANCE	\$ 4,692	\$ 5,042	\$350	

Property tax transfer relates to 13 Mills property tax receipts collected to cover capital debt service.

DPSCD Update – April 2021



Overall Summary – DPSCD Revenues and Expenditures

Year to date revenue through April is ahead of budget projections.

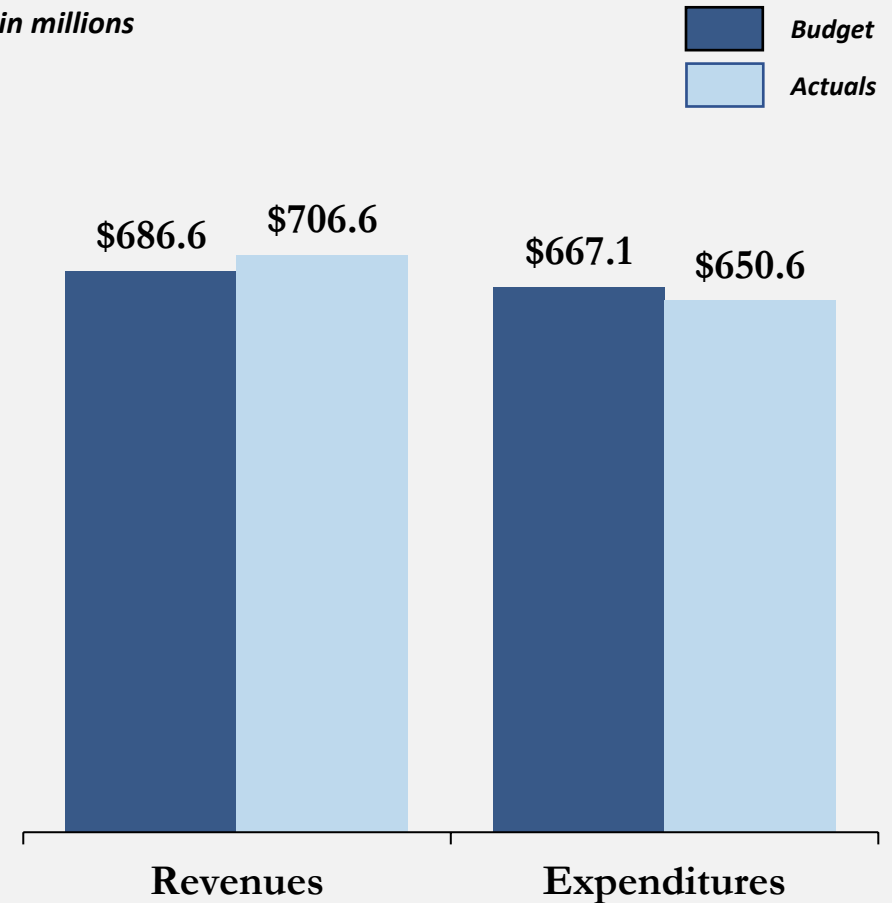
- Local revenue exceeded budget projections due to higher-than-expected Medicaid revenue.
- Federal revenue was higher due to increase in COVID reimbursements.

Overall, year-to-date expenses are running slightly behind budget projections.

- Monthly and year to date Purchased Services continue to run below forecast as a result of school closure.
- Monthly salary expenditures were higher due to COVID vaccination incentive payments and Quarter 3 Hazard Pay.

Budget vs. Actuals – Through April 2021

\$ in millions



Summary of Revenues and Expenditures

Budget to Actual Comparison Current Month

Budget to Actual Comparison YTD

SUMMARY

Revenues

	Budget Month of Apr FY21	Actual Month of Apr FY21	Variance		Budget YTD Apr FY21	Actual YTD Apr FY21	Variance	
			\$	%			\$	%
Local sources	\$ 4,958,656	\$ 8,489,601	\$ 3,530,945	71%	\$ 56,619,648	\$ 63,466,675	\$ 6,847,027	12%
State sources	42,138,052	45,677,803	3,539,751	8%	446,795,106	455,158,029	8,362,924	2%
Federal sources	19,667,804	23,929,816	4,262,012	22%	183,191,156	187,936,120	4,744,964	3%

Total revenues

	66,764,512	78,097,220	11,332,708	17%	686,605,909	706,560,824	19,954,915	3%
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Expenditures

Salaries	34,121,000	38,486,699	4,365,699	13%	329,533,496	329,464,659	(68,837)	(0%)
Benefits	19,032,052	21,028,145	1,996,093	10%	186,450,327	186,499,625	49,298	0%
Purchased Services	8,192,978	8,440,511	247,533	3%	113,255,117	97,564,292	(15,690,825)	(14%)
Supplies & Textbooks	1,585,175	1,332,723	(252,452)	(16%)	20,350,689	20,484,975	134,286	1%
Equipment & Capital	265,566	60,575	(204,991)	(77%)	1,422,926	982,712	(440,214)	(31%)
Utilities	1,556,764	1,546,096	(10,668)	(1%)	16,093,244	15,563,667	(529,578)	(3%)

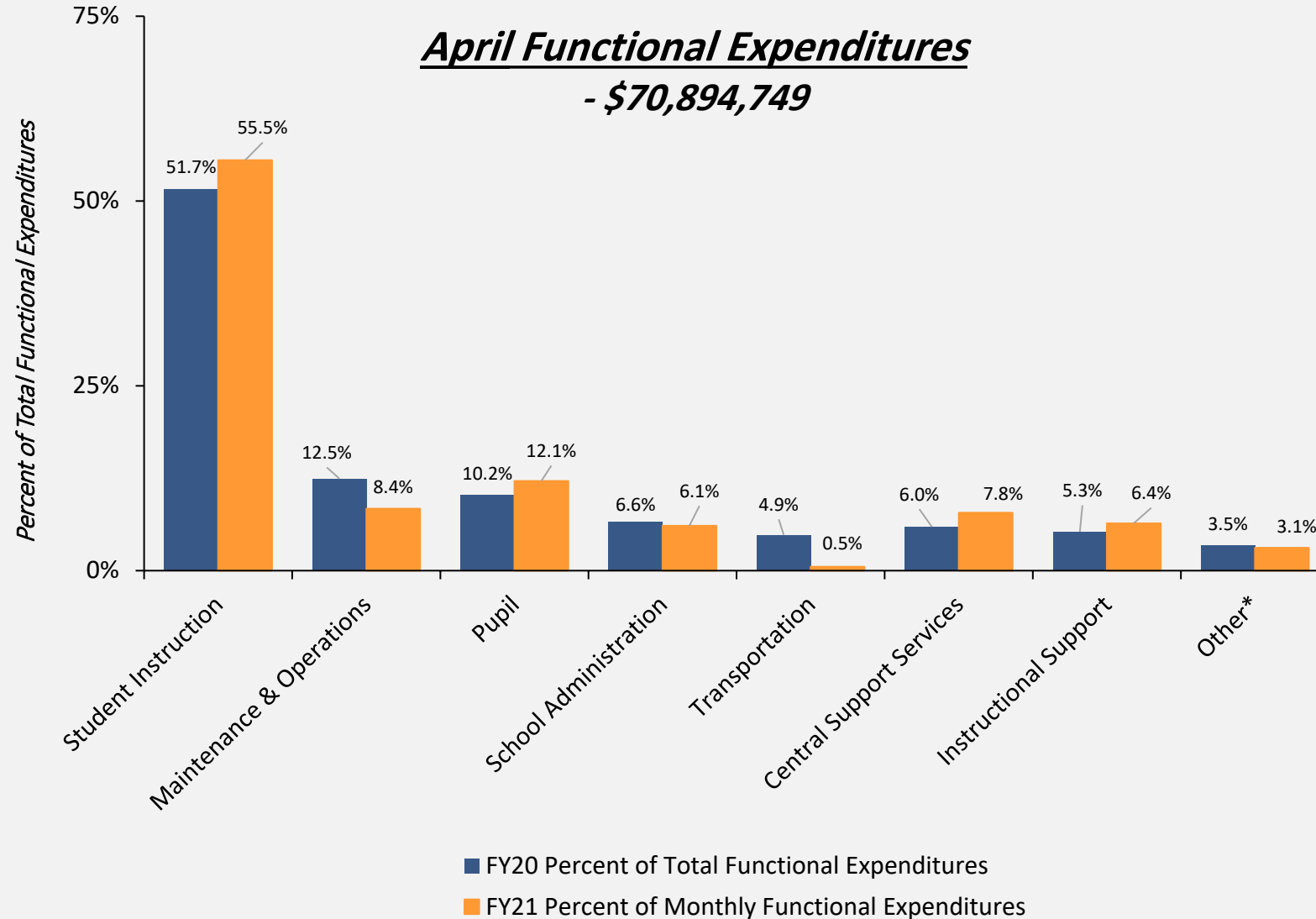
Total expenditures

	64,753,535	70,894,749	6,141,214	9%	667,105,800	650,559,930	(16,545,869)	(2%)
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Surplus (Deficit)

	\$ 2,010,977	\$ 7,202,471	\$ 5,191,494	26%	\$ 19,500,110	\$ 56,000,894	\$ 36,500,784	0%
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Expenditures by Function – April 2021



Notes:

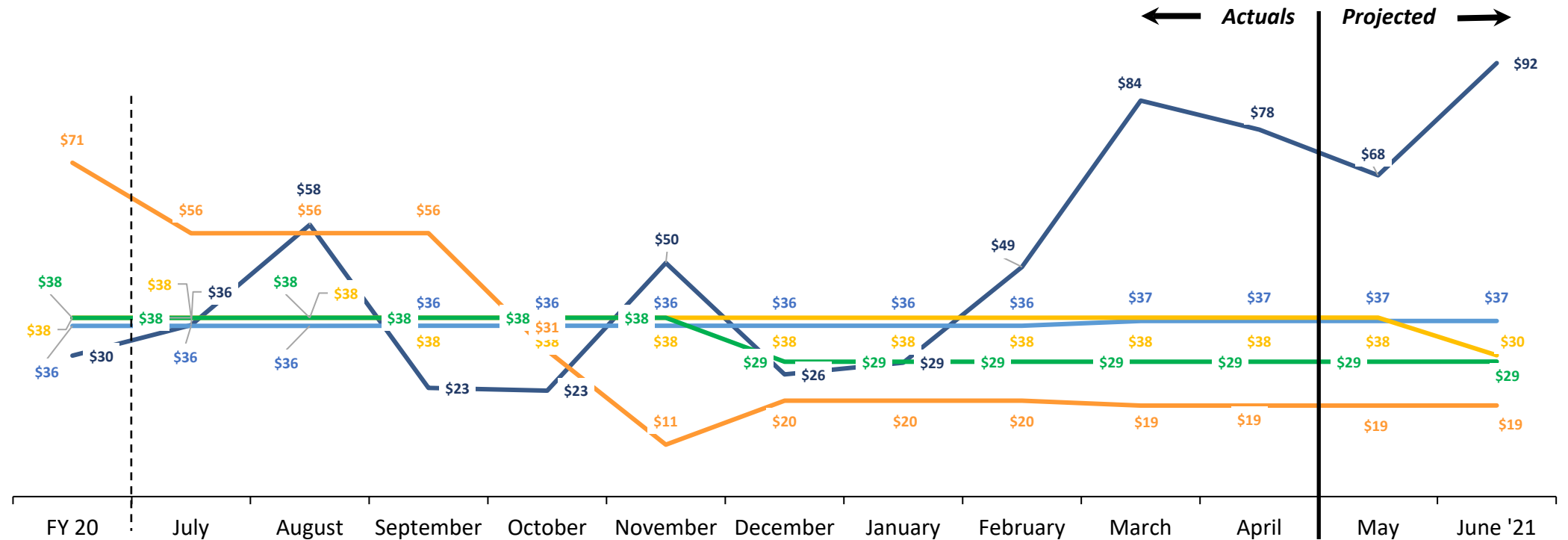
- Increased personnel expenditures leading to increase for Instruction, Pupil.
- Monthly expenditures for Maintenance and Operations and transportation remain lower than expected pushing up other categorical averages.

DPSCD April 2021 Cash Flow Analysis

- At the end of April, DPSCD’s ending balances were as follows: General Fund - \$78.1M, Rainy-Day Fund - \$37.4M, Capital Projects Fund - \$38.1M, MILAF Investment Account - \$19.4M and Other* remaining funds - \$28.7M.
- The current General Fund balance is estimated to be equivalent to 7.8 weeks of average expenditures¹.

Actual & Projected Ending Cash Balance

\$ in millions



1) Calculated by taking the General Fund + MILAF balance as of April 30, 2021 and dividing it by the rolling average actual YTD expenditures per week (excludes all other funds and extraordinary, one-time items)

*Other Funds include: Internal Service Fund, Legal Reserve Fund and the Food Service Fund

DPSCD Cash Forecast to Actuals – April 2021

	<u>APRIL</u>			COMMENTS :
	FORECAST	ACTUALS	VARIANCE	
CASH RECEIPTS				
STATE AID	\$ 42,879	\$ 43,902	\$ 1,023	
MPSERS (STATE FUNDED)	4,798	4,798	0	
ENHANCEMENT MILLAGE	670	1,444	774	
GRANTS	23,382	7,026	(16,356)	Timing - \$14M in funds expected in April were received in early May
TRANSFER FROM RELATED ACCOUNTS	5,500	-	(5,500)	Transfer rescheduled to June
WCRESA	3,006	3,006	(0)	
FOOD SERVICE-REIMBURSEMENT	196	76	(120)	
MISCELLANEOUS	750	404	(346)	
TOTAL CASH RECEIPTS	\$ 81,181	\$ 60,655	\$(20,525)	
CASH DISBURSEMENTS				
MPSERS (PASS THROUGH)	\$(4,798)	\$(4,798)	-	
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(21,599)	(20,581)	1,018	
EMPLOYER TAXES	(2,361)	(3,305)	(944)	
EMPLOYEE WITHOLDINGS	(5,863)	(4,599)	1,264	
FRINGE BENEFITS (GARNS/WORKERS COMP)	(1,399)	(1,386)	13	
HEALTH	(5,563)	(5,258)	305	
PENSION (EMPLOYEE PORTION)	(2,160)	(2,675)	(515)	
PENSION (EMPLOYER PORTION)	(8,331)	(8,551)	(220)	
ACCOUNT PAYABLE GENERAL FUNDS	(22,000)	(14,674)	7,326	Actuals payment less than forecast due to lower purchased services
CP ACCOUNTS PAYABLE	(3,000)	(133)	2,867	Projects delayed due to COVID and contractor availability
FOOD SERVICE	(786)	(848)	(63)	
TRANSFER TO INVESTMENT ACCOUNT	-	-	-	
TRANSFER TO RELATED ACCOUNTS	-	(18)	(18)	
OTHER	(360)	-	360	
TOTAL CASH DISBURSEMENTS	\$ (78,220)	\$ (66,827)	\$ 11,393	
BEGINNING CASH BALANCE	\$ 84,266	\$ 84,266	\$ 0	
NET CASH FLOW	2,961	(6,171)	(9,132)	
ENDING CASH BALANCE	\$ 87,227	\$ 78,094	\$ (9,132)	

Food Service Revenues and Expenditures

Food Service Budget to Actual Comparison Current Month

Food Service Budget to Actual Comparison YTD

SUMMARY

	Food Service Budget to Actual Comparison Current Month				Food Service Budget to Actual Comparison YTD				
	Budget Month of Apr FY 21	Actual Month of Apr FY 21	Variance		Budget YTD Apr FY 21	Actual YTD Apr FY 21	Variance		
			\$	%			\$	%	
Revenues									
Local sources	\$ 14,583	\$ 6,425	\$ (8,158)	(56%)	\$ 145,833	\$ 37,660	\$ (108,173)	(74%)	
State sources	111,639	216,559	104,920	94%	1,116,394	947,218	(169,176)	(15%)	
Federal sources	445,911	604,266	158,355	36%	4,459,107	8,718,695	4,259,588	96%	
Other sources	216,667	929,742	713,075		2,166,667	970,907	(1,195,760)	(55%)	
Total revenues	\$ 788,800	\$ 1,756,992	\$ 968,192	123%	\$ 7,888,001	\$ 10,674,480	\$ 2,786,479	35%	
Expenditures									
Personnel	\$ 999,163	\$ 1,252,963	\$ 253,800	25%	\$ 9,991,631	\$ 12,742,034	\$ 2,750,403	28%	
Purchased Services	143,561	135,788	(7,773)	(5%)	1,435,608	2,115,089	679,482	47%	
Supplies & Equipment	644,297	721,509	77,212	12%	6,442,968	5,929,453	(513,515)	(8%)	
Capital Outlay	207,116	-	(207,116)	(100%)	2,071,156	2,485,387	414,231	20%	
Misc	216,667	-	(216,667)	(100%)	2,166,667	1,100	(2,165,567)	0%	
Total expenditures	\$ 2,210,803	\$ 2,110,260	\$ (100,543)	(5%)	\$ 22,108,028	\$ 23,273,063	\$ 1,165,035	5%	
Surplus (Deficit)	\$ (1,422,003)	\$ (353,268)	\$ 1,068,735	(75%)	\$ (14,220,028)	\$ (12,598,583)	\$ 1,621,444	(11%)	

Projected June 30 Surplus/(Deficit) before transfers	\$ (17,039,824)
Transfer from Food Service Fund Balance	\$ 11,264,033
Transfer from GF*	\$ 5,775,791
Ending Surplus/(Deficit) after transfers	\$ -



*MDE continues to evaluate whether CARES funding can be used to cover Food Service deficits. If approved, a potential of approximately \$8.5M in funds (September-December 2020 deficits) could be used to offset the projected OSN deficit thus potentially eliminating the transfer from the General Fund to ensure a balanced budget.

COVID Expenditure Summary

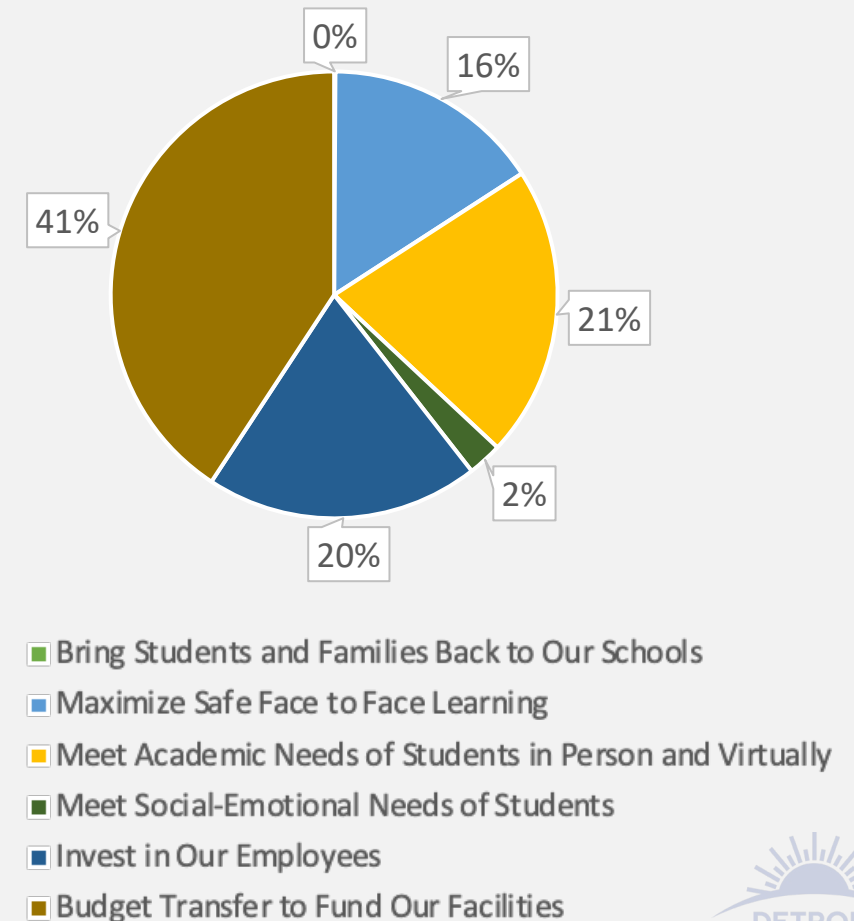
Through April 30, 2021, the District spent \$62.7M on COVID eligible expenditures.

This is an increase of \$13.5M from the previous month.

COVID Expenditures	YTD Actuals
Bring Students and Families Back to Our Schools	\$58,391
Maximize Safe Face to Face Learning	\$9,882,777
Meet Academic Needs of Students in Person and Virtually	\$13,220,309
Meet Social-Emotional Needs of Students	\$1,559,761
Invest in Our Employees	\$12,412,674
Budget Transfer to Fund Our Facilities	\$25,536,682
Total	\$62,670,594

**Only COVID funded expenditures are listed, District state and federal grants have also supported student engagement, academics, and social emotional work.*

YTD COVID Expenditures



DPS FY 21 AMENDMENT & FY 22 BUDGET ADOPTION



DPS FY21 Budget Amendment No.1



	FY 2020 Audited Actuals	FY 2021 Adopted Budget	FY 2021 Proposed BA#1	Variance from Adopted Budget
Revenue:				
Local Sources ¹	\$ 66,442,890	\$ 65,597,663	\$ 64,085,506	\$ (1,512,156)
State Sources	4,157,175	3,873,977	3,873,977	-
Total Revenue	\$ 70,600,065	\$ 69,471,640	\$ 67,959,483	\$ (1,512,156)
Expenditures:				
Support Services				
Instruction				
Support Services	\$ 401,650	\$ 90,000	\$ 222,665	\$ 132,665
Total Support Services	401,650	90,000	222,665	132,665
Debt Service				
Stabilization Bonds	38,750,200	37,216,450	37,216,450	-
MPSERS	6,000,000	6,000,000	6,000,000	-
Emergency Loan Debt Service	1,965,000	1,965,000	1,965,000	-
Supplemental MPSERS Payments	18,584,776	19,380,000	18,782,069	(597,931)
Total Debt Service	65,299,976	64,561,450	63,963,519	(597,931)
Total Expenditures and Other Sources/(Uses)	\$ 65,701,626	\$ 64,651,450	\$ 64,186,184	\$ (465,266)
Excess (deficiency) of Revenue Over/ (Under) Expenditures and Other Uses	\$ 4,898,439	\$ 4,820,189	\$ 3,773,299	\$ (1,046,890)
Beginning Fund Balance	17,445,233	22,343,672	22,343,672	
Ending Fund Balance	\$ 22,343,672	\$ 27,163,861	\$ 26,116,971	

DPS FY 21 General Fund Budget (Operating Millage) through the year ending June 30, 2021.

DPS 18 Mills (Operating Millage) is collected to repay outstanding operating debt, DPSCD startup loan, legacy ORS payments, and cover operating costs of DPS. Operating debt is anticipated to be fully repaid by 2027.

- ✓ Revenue is updated to reflect actual receipts through April 30, 2021.
- ✓ Support Services include expenses for audit and staff expenses associated with the administration of DPS as well as legacy taxes paid to the IRS.
- ✓ Debt service expense includes both interest and principal for the Stabilization Bonds, MPSERS and Emergency Loan repayment.

DPS 13 Mills collections (Capital Millage) are not included in the budget. The Capital Millage to repay outstanding facility debt and School Loan Revolving Fund payments. It is anticipated to be fully repaid by 2049.

1) FY21 Local revenue projection is based on actual revenue as of April 30, 2021

DPS FY22 Proposed Budget



	FY 2020 Audited Actuals	FY 2021 Proposed BA#1	FY 2022 Proposed Budget	FY 2022 Variance from FY 2021 BA#1
Revenue:				
Local Sources ¹	\$ 66,442,890	\$ 64,085,506	\$ 64,726,362	\$ 640,855
State Sources	4,157,175	3,873,977	3,912,717	38,740
Total Revenue	\$ 70,600,065	\$ 67,959,483	\$ 68,639,078	\$ 679,595
Expenditures:				
Support Services				
Instruction				
Support Services	\$ 401,650	\$ 222,665	\$ 100,000	\$ (122,665)
Total Support Services	401,650	222,665	100,000	(122,665)
Debt Service				
Stabilization Bonds	38,750,200	37,216,450	37,126,295	(90,155)
MPSERS	6,000,000	6,000,000	6,000,000	-
Emergency Loan Debt Service	1,965,000	1,965,000	1,965,000	-
Supplemental MPSERS Payments	18,584,776	18,782,069	19,816,952	1,034,883
Total Debt Service	65,299,976	63,963,519	64,908,247	944,728
Total Expenditures and Other Sources/(Uses)	\$ 65,701,626	\$ 64,186,184	\$ 65,008,247	\$ 822,063
Excess (deficiency) of Revenue Over/ (Under) Expenditures and Other Uses	\$ 4,898,439	\$ 3,773,299	\$ 3,630,831	\$ (142,468)
Beginning Fund Balance	17,445,233	22,343,672	26,116,971	
Ending Fund Balance	\$ 22,343,672	\$ 26,116,971	\$ 29,747,802	

DPS FY 22 General Fund Budget through the year ending June 30, 2022.

- ✓ Revenue is based on 18 Mill (Operating Millage) tax collections and state Renaissance Zone tax revenue. It assumes a 1% increase in property tax values and continued tax collection rate of 80%.
- ✓ Support service expenses cover the required annual audit of DPS’ financial results and associated staff expenses.
- ✓ DPS anticipates making \$19.8M in supplemental MPSERS payments.

1) FY21 Local revenue projection is based on actual revenue as of April 30, 2021

DPSCD FY 21 BUDGET AMENDMENTS

- GENERAL FUND
- FOOD SERVICE FUND





- **Balanced Budget:** Overall the District FY 21 budget remained balanced and projects an \$6.2M surplus.
- **State revenue held constant:** Due to the state's modified funding formula for FY 21 (75/25 FTE hold harmless), the District did not see a decline in state revenue despite student FTE count coming in 2,000 less than FY 20.
- **Supplemental Federal COVID funding:** The District used supplemental state and federal funding to protect all positions and wages/salaries, fund Hazard Pay, provide supplemental services for students, and make strategic investments in IT and facilities.
- **Budgeted Expenditures:** Overall expenditures were lower than budgeted due to lower operating costs because of school shutdowns, fewer students participating in person, and lower hazard payments as a result of teacher choice for remote work.
- **Facility Investments:** The budget amendment includes a transfer of ~\$80M to our capital projects fund. This is the first investment of many for the anticipated \$700M the District will invest in capital and IT infrastructure through the use of supplemental COVID funding.

FY21 Budget Amendment No. 2 – Comparison



**DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
GENERAL FUND
FY 2021 DRAFT BUDGET AMENDMENT #2
YEAR ENDING JUNE 30, 2021**

	FY 2020 Audited Budget	FY 2021 BA #1	FY 2021 BA #2	FY 21 BA #2 Variance from FY 21 BA #1
Revenue:				
Local sources	37,528,620	31,853,502	35,846,545	3,993,043
State sources	531,017,722	539,909,670	541,796,697	1,887,027
Federal sources	203,676,100	237,504,816	309,473,000	71,968,184
Intergovernmental	37,270,645	34,622,124	36,358,744	1,736,620
Total Revenue	809,493,087	843,890,112	923,474,986	79,584,874
Expenditures:				
Instruction	404,235,515	396,701,708	401,629,134	4,927,426
Support services				
Pupil services	83,401,360	93,637,779	87,257,262	(6,380,517)
Instructional staff support	53,207,461	74,359,517	63,941,218	(10,418,299)
General administration	5,362,638	8,174,672	7,275,261	(899,411)
School administration	47,756,967	50,945,512	51,677,127	731,615
Business office	15,660,851	15,145,881	12,611,642	(2,534,239)
Operations & maintenance	89,819,235	101,661,285	87,367,799	(14,293,486)
Transportation	26,743,214	31,471,338	26,323,780	(5,147,558)
Central support service	43,787,455	54,263,628	84,844,552	30,580,924
Other support service	1,939,113	2,064,492	1,527,082	(537,410)
Total support services	367,678,294	431,724,104	422,825,723	(8,898,381)
Community service	4,833,532	7,192,998	7,003,261	(189,737)
Facilities acquisitions and improvement	-	990,000	6,970	(983,030)
Total Expenditures	776,747,341	836,608,810	831,465,088	(5,143,722)

FY21 Budget Amendment No. 2 – Comparison



**DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
GENERAL FUND
FY 2021 DRAFT BUDGET AMENDMENT #2
YEAR ENDING JUNE 30, 2021**

	<u>FY 2020 Audited Budget</u>	<u>FY 2021 BA #1</u>	<u>FY 2021 BA #2</u>	<u>FY 21 BA #2 Variance from FY 21 BA #1</u>
Other Financial Sources (Uses)				
Sources				
Proceeds from sale of capital assets	2,886,251	-	-	-
Transfer from Food Service Fund	1,875,880	-	-	-
Total Sources	4,762,131	-	-	-
Uses				
Transfers Out	(35,340,548)	(5,800,000)	(85,800,000)	80,000,000
Contingency	-	-	-	-
Total Other Financial Sources (Uses)	(30,578,417)	(5,800,000)	(85,800,000)	(80,000,000)
Excess (deficiency) of Revenue and Other Sources Over (Under) Expenditures and Other Uses	2,167,329	1,481,302	6,209,898	4,728,596
Excess (deficiency) of Revenue and Other Sources Over (Under) Expenditures and Other Uses	2,167,329	1,481,302	6,209,898	4,728,596
Fund Balance - Beginning	139,499,545	141,666,874	141,666,874	
Fund Balance - Ending	\$ 141,666,874	\$ 143,148,176	\$ 147,876,772	

FY21 Budget Amendment No. 1 – Food Service



DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
FOOD SERVICE FUND
FY 2021 PROPOSED BUDGET AMENDMENT #1

	FY 2020 Actuals	FY21 Adopted Budget	Proposed FY21 Budget Amendment #1	Variance from FY21 Adopted
Revenue:				
Local sources	\$ 556,528	\$ 830,000	\$ 50,000	\$ (780,000)
Total local sources	556,528	830,000	50,000	(780,000)
State sources	1,382,513	1,295,000	1,488,635	193,635
Federal sources	32,734,913	44,921,670	12,100,000	(32,821,670)
Other Sources	-	-	-	-
Total Revenue	34,673,954	47,046,670	13,638,635	(33,408,035)
Expenditures				
Support Services				
Salaries Personnel	18,455,552	16,338,656	16,505,378	166,722
Purchased Services	3,457,489	3,760,742	2,387,464	(1,373,278)
Supplies	20,477,558	27,992,500	9,300,230	(18,692,270)
Equipment & Capital	3,535,150	1,503,000	2,485,387	982,387
Misc	-	-	-	-
Total Expenditures	45,925,749	49,594,898	30,678,459	(18,916,439)
Excess (deficiency) of Revenue Over (Under) Expenditures	(11,251,795)	(2,548,228)	(17,039,824)	(14,491,596)
Other Sources (Uses)				
Transfers in	-	-	5,775,791	5,775,791
Transfers out	(1,875,880)	(1,500,000)	-	1,500,000
Total Sources (Uses)	(1,875,880)	(1,500,000)	5,775,791	7,275,791
Total Other Financial Sources (Uses)	(1,875,880)	(1,500,000)	5,775,791	7,275,791
Beginning Fund Balance	24,391,708	11,264,033	11,264,033	-
Ending Fund Balance	\$ 11,264,033	\$ 7,215,805	\$ -	\$ (7,215,805)

Food Service Budget Amendment No. 1

The District is proposing an amendment to the Food Service Budget.

Revenue

- ✓ While revenue is down from the adopted budget due to periodic school shutdowns, overall revenue is projected to increase from the mid-year estimates. Meal distribution increased since December with the return to F2F instruction and through Grab and Go food sites.

Expenses

- ✓ Overall expenditures are lower than anticipated due to reductions in supplies and purchased services. Salary costs remained the same as there was no reduction in staff.

The Food Service Fund includes a transfer of \$5.8M (funded from CARES), **but** this will be reduced based on the one-time supplemental federal funding which will be received in July 2021.



DPSCD FY 22 PROPOSED BUDGET:

- **GENERAL FUND**
- **FOOD SERVICE FUND**
- **SCHOOL ACTIVITY FUND**





The state budget outlook is positive, and forecasts increased recurring funding. While individual funding is increasing, the state will likely eliminate supplemental COVID funding and flexibilities.

The Governor and Senate and House appropriations committees are currently debating changes to the State School Aid Act, that could have significant implications for DPSCD's State Aid as well as for several categorical allocations.

- Return to traditional 90/10 (Fall/Spring) FTE Blend for per-pupil foundation allowance (no hold harmless for decrease in student enrollment). Currently, legislation approved by the House would continue funding for virtual only students through December.
- End supplemental state per pupil Covid allocation (Sec. 11d) ~\$3.3M.
- Increase in Per Pupil Allocation: the Governor is currently proposing an \$82-164 increase in per pupil, while the Senate proposes a \$125-250 increase and the House a \$50-100 increase. The FY 22 proposed budget will estimate an increase of \$150 in per pupil funding (~\$7.2M).
- MPSEs retirement reimbursements are largely maintained.
- Potential for moderate increases (2-3%) in GSRP, ESE (Headlee), and At-Risk (31a).
- The Board is required to adopt the FY22 budget prior to final state allocations. The District will monitor future budget proposals and prepare a budget amendment for Fall 2021 that includes final state allocations and Fall FTE Count.

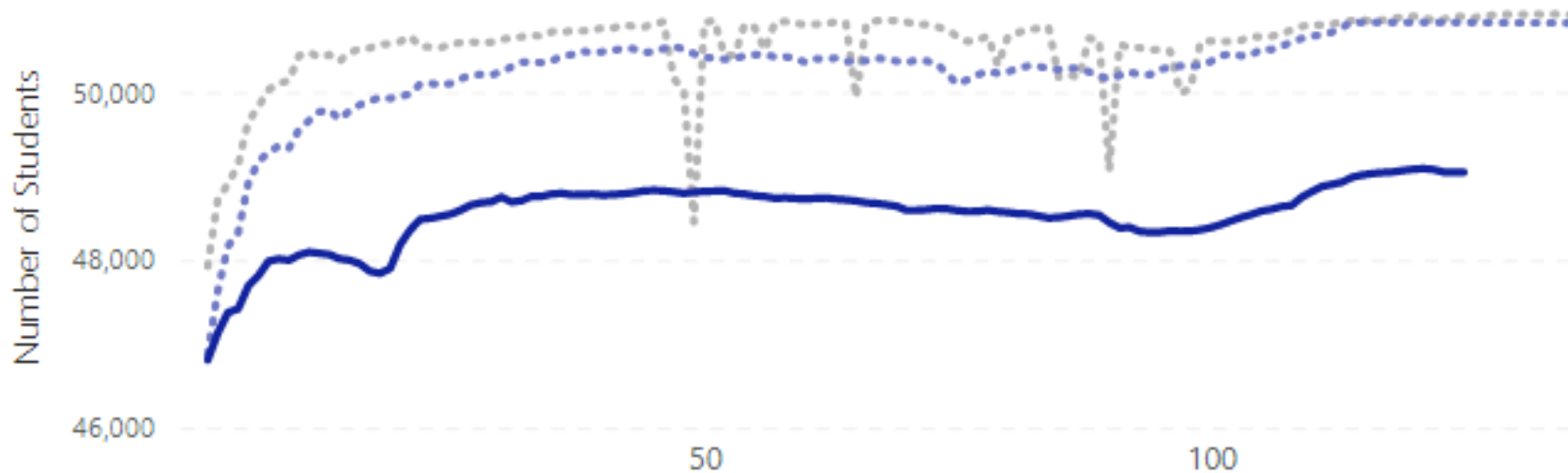
Student Enrollment and FTE



Student headcount enrollment and FTE are well below past years. An approximately 1,000 FTE loss is concentrated in Kindergarten. Based on the current Spring FTE count, the District will lose ~\$25.7 M in recurring revenue. One-time COVID funding will be used to balance the budget.

Daily Enrollment

Year ● 18-19 ● 19-20 ● 20-21



FTE Type	Fall 19, Audited	Spring 20, Audited	Fall 20, Pre Audit	Spring 21, Pre Audit	Fall 19 to Fall 20 Change	Spring 20 to Fall 20 Change	Fall 20 to Spring 21 Change	Spring 20 to Spring 21 Change
Total FTEs	50,392.23	50,421.68	47,673.28	46,869.27	(2718.95)	(2748.40)	(804.01)	(3552.41)
SpEd FTEs	3,101.68	3,309.83	2,947.54	2,826.24	(154.14)	(362.29)	(121.30)	(483.59)

Summary of Proposed FY 22 Budget



The proposed FY 22 budget invests in student services, protects staff positions and current wages and salaries, and makes significant one-time investments into District facilities using one-time COVID funding. The proposed budget:

State Per Pupil Allowance is projected to increase by \$150/student, with recurring state and federal grant revenue remaining constant or modest increases. ~\$543M in Federal COVID funds allocated for one-time investments.

Student Enrollment is based on Spring 2021 FTEs, 48,038, which is more than 2,000 lower than pre-pandemic levels. Approximately \$25.7M of COVID funds are allocated to back-fill the enrollment-based decline in State revenue. This protects school-based positions.

Recurring Expenses held Constant - The District has taken efforts to maintain staffing levels and only add positions where strategically necessary (teachers and COVID funded). Non-personnel expenses of ~\$200M has been held constant from FY21.

Strategic Investment of COVID Funds - COVID funding will allow the District to make strategic investments to respond to COVID and improve the overall outcomes for students. In alignment with District plans, the following one-time investments are included in the FY 22 budget:

- Expansion of academic support (tutoring, enrichment, after school and summer) ~\$36M
- Supplemental instructional materials, 1-1 technology and student connectivity ~\$18M
- Expansion of mental health services and continuation of nursing ~\$16M
- Continued PPE, Deep Cleaning and COVID Testing ~\$60M
- Expanded professional development, one-time bonus and hazard payments ~\$70M
- Lower class size (hiring more teachers) for social distancing ~\$37M



Supplemental Funding
\$543 Million

FY 22 Supplemental COVID Funding



For the first time, DPSCD will receive equitable resources from one-time federal COVID funding. **The FY 22 budget includes \$543M in one-time revenue and expenditures.**

- Supplemental COVID funding must be used by September 30, 2023, unless extensions are provided.
- In order to ensure all COVID funds are used, the District can transfer eligible general operating expenditures to CARES, such as employee salaries, custodial, transportation.
- The District will initiate facility Improvements for schools with solid infrastructure, high enrollment/utilization. While some of these projects may be funded directly with COVID funding, many projects will be funded through CARES enabled general fund transfers. Buildings that need substantial repairs will be reviewed in January with 20-year master facility plan.
- Projects will be approved by the Board.

COVID Expenditures	Proposed Investment	Percent
Bring Students and Families Back to Our Schools	\$6,802,736	
Home Visits, Parent Outreach Coordinators	\$3,802,736	56%
Kindergarten Bootcamp	\$1,000,000	15%
Marketing/Communications	\$1,000,000	15%
Extend School Activities	\$1,000,000	15%
Maximize Safe Face to Face Learning	\$103,200,000	
PPE (Masks, Sanitizer, Materials), COVID Testing, Deep Cleaning	\$60,000,000	58%
Lower Class Size, Building Teacher Bench	\$37,000,000	36%
Supplemental Learning Materials (Online & Manipulatives)	\$6,200,000	6%
Meet Academic Needs of Students in Person and Virtually	\$64,148,527	
Expanded Summer, After School, Tutoring Programming	\$36,068,050	56%
High School Programming (Career Academies)	\$1,000,000	2%
Technology Hub Resource Centers	\$1,000,000	2%
Virtual School Staffing	\$7,693,502	12%
Student 1-1 Laptops & Technology, Student WiFi	\$18,386,975	29%
Meet Social-Emotional Needs of Student	\$16,000,000	
Expand Mental Health Services	\$10,000,000	63%
Expand Nursing (1 Per School)	\$6,000,000	38%
Invest in Our Employees	\$70,000,000	
Expanded Professional Development	\$10,000,000	14%
Employee One-Time Pay Increases & Hazard Pay	\$60,000,000	86%
Upgrade our Schools for the 21st Century	\$38,638,912	
Facility Improvements	\$11,095,900	29%
Technology Infrastructure	\$27,543,012	71%
Budget Transfers (GF & Facilities)	\$244,775,847	
General Fund Support	\$25,700,000	10%
Capital Projects	\$219,075,847	90%
Total Expenditures	\$543,566,022	

FY 22 Capital Projects Investments



- 1 Develop, review, and implement a 20-year facilities master plan
The District is in the process of developing a 20-year facilities master plan to drive strategic investments in real-estate and facilities to modernize our schools.
- 2 Capital Projects
One-time COVID funding will be used to address the \$1.5B facility need. In FY 22, the District will allocate \$230M* to address facility needs in alignment with 20-year facility master plan. Funding will make significant strides in addressing HVAC, roof, masonry and window repair, and building interiors and systems electrical, mechanical, and plumbing.
- 3 Technology Infrastructure
Significant device and network upgrades that have taken place over the past four years. The District will invest \$27M to continue IT infrastructure investments in cabling, connectivity, data security, data closets in alignment with facility master plan.

*ESSER allows school districts to fund general operating expenditures. This allows for a general fund transfer to the capital projects account to make facility investments.

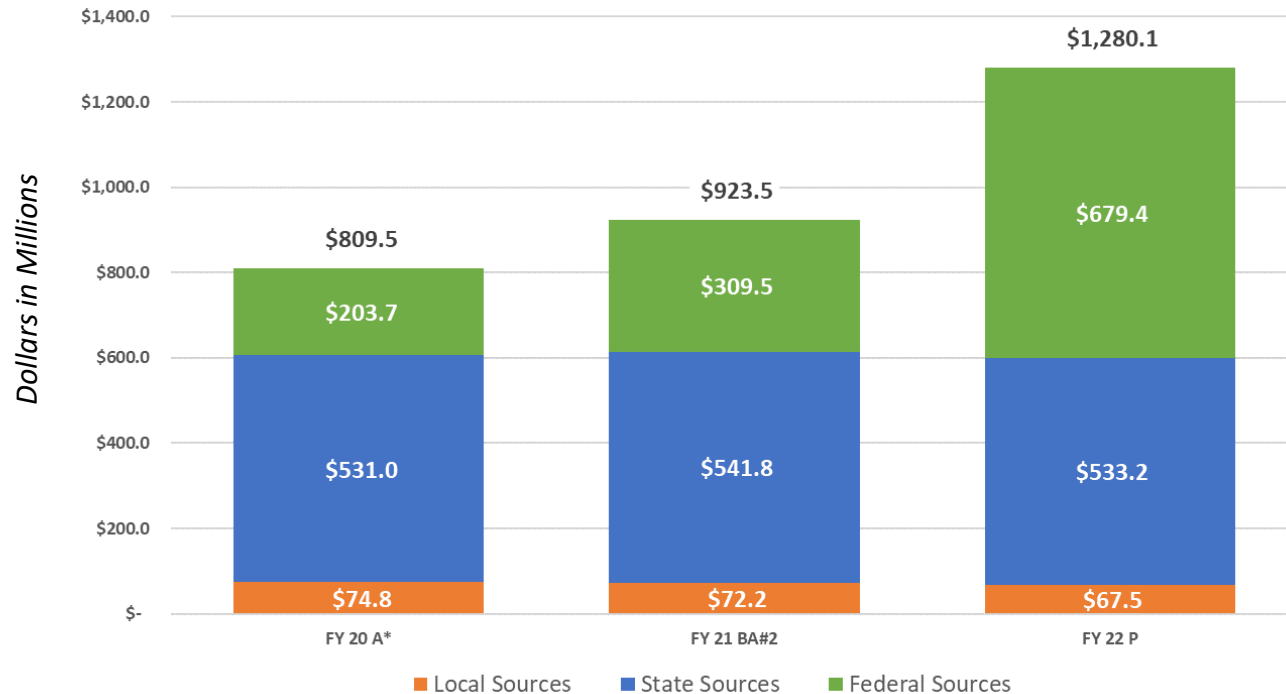


FY22 School Staff & Resource Allocations

Position	Allocation
Assistant Principal*	Minimum of 1 per school
Dean of Culture	<ul style="list-style-type: none"> All Partnership schools: 1 Schools with enrollment >350: 1
Master Teacher	<ul style="list-style-type: none"> Elementary, Middle, K8s <350 students: 2 K8s >350 students: 4 High Schools: 2
Core Teachers*	K-3: 1:25 4-5: 1:30 6-12: 1:35
Prep Teachers	1 Prep Teacher per 5 classrooms (All Schools)
Guidance Counselor	K8s: 1 per 500 students HS: 1 per 400 students
College Transition Advisors	HS: 1 per school
Attendance Agent & School Culture Facilitator	1 per school
Academic Interventionist	Grades 1 – 8: 1 per 150 students Grades 9-12: 1 per 400 students
ParaEducators	Grade K: 1 per 2 teachers
Clerical*	Minimum of 2 per school

- ✓ Allocations are based on school type, grade levels and enrollment. Budget protects schools until Fall enrollment count.
- ✓ Teacher allocations are held harmless, so no school loses filled teacher positions due to low enrollment.
- ✓ Vacant positions (not including teachers or academic interventionists) at schools below enrollment numbers will be held until Fall enrollment count to avoid deepening of state funding deficit.
- ✓ District will create a K-12 Virtual School based on student demand.
- ✓ District will hire a bench of extra teachers to lower class size and fill future retirements.
- ✓ All schools will receive After School and Saturday Enrichment/Tutoring.
- ✓ District will fund additional teacher supply budgets and expansion of 1-1 technology.

FY22 Revenue



The District is projecting \$543M in one-time COVID funding in FY 22, an increase of \$384M from FY 21 BA2.

- State funding includes \$150 increase in the per-pupil foundation allowance, and student enrollment at Spring FTE Count resulting in \$25.7M less funding.
- Local & Inter-district transfer revenue - Wayne County Enhancement Millage tax collections & Act 18 (District Center-Based programs) revenue remains constant.
- Recurring state and federal grant revenue is projected to remain constant at pre-pandemic levels.

*NOTE: FY20 Revenue from final Audit

FY22 Expenses



The budget invests in student services, facility improvements, and one-time staff bonuses, while continuing to respond to COVID-19.

Personnel:

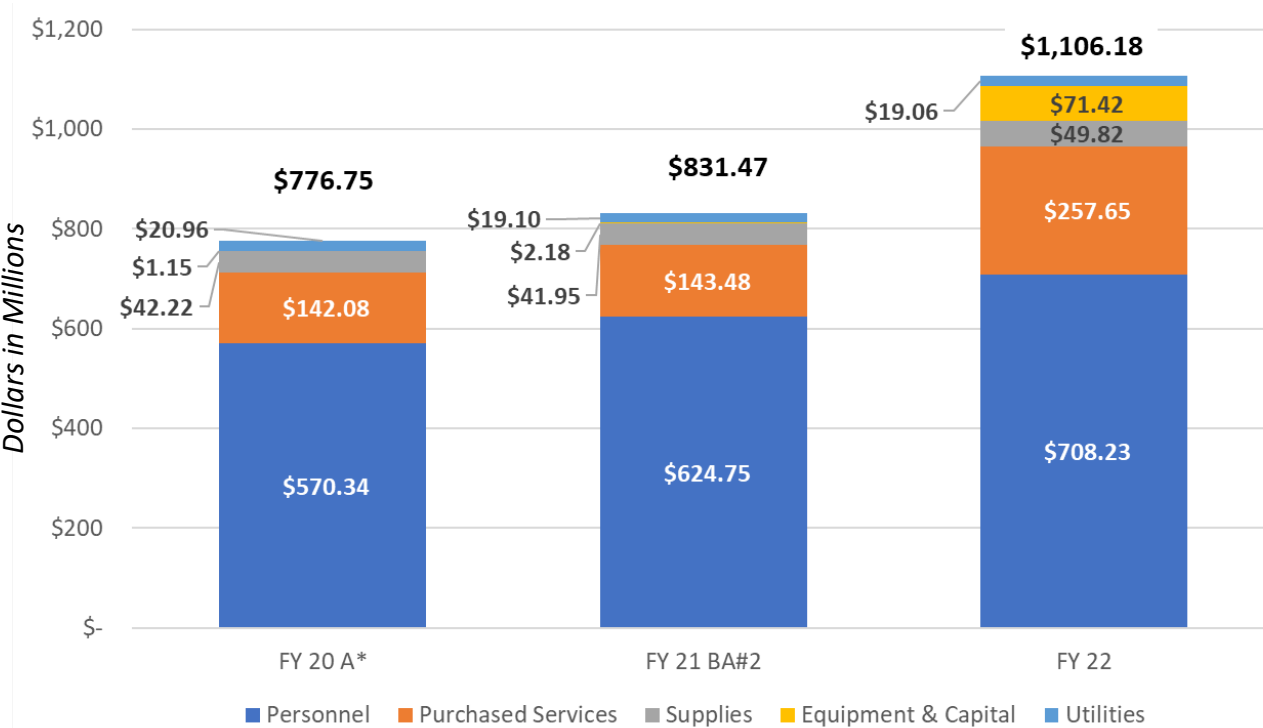
- Salary increases will be one-time bonuses funded through COVID funding.
- Hire supplemental teacher positions to lower class size and build teaching bench.
- All COVID positions (C&I, FACE, Health, Operations) will sunset at the end of COVID grant period.

Purchased Services: No increase in recurring Central Office general fund personnel or non-personnel spending. Increased purchased services are for student services through COVID funded one-time investments.

Supplies: Increase in one-time spending for PPE, student supplies/materials through COVID funding.

Equipment & Capital: Includes one-time investments in IT to support 1-1 expansion, network security and infrastructure.

Utilities: Expenses are projected to remain constant.



*NOTE: FY20 Expenses from final Audit

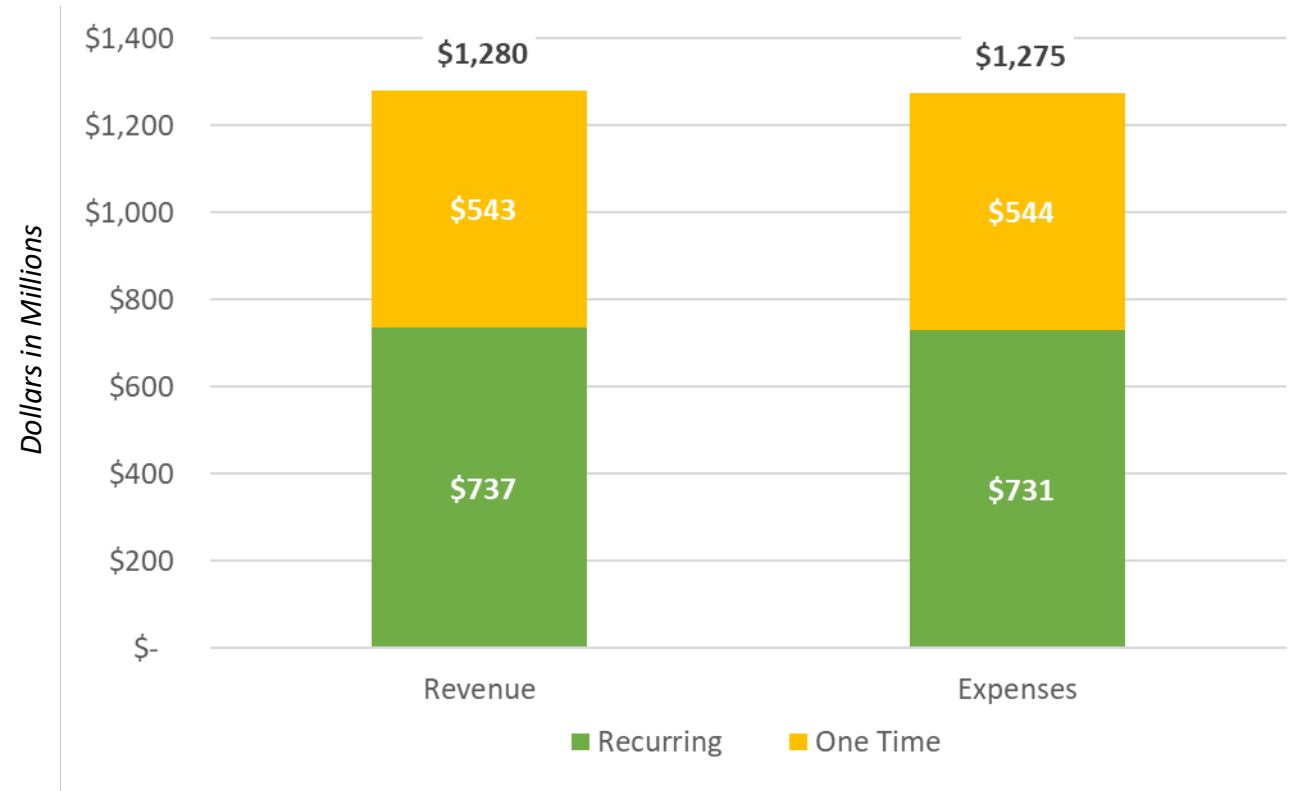
FY 22 Recurring vs. One-time Revenue & Expenditures



Increase in recurring expenditures are equal to growth in recurring revenue (assuming a return to pre-pandemic enrollment).

The District will continue to limit state recurring expenditures and focus on one-time investments to support students and staff through use of supplemental one-time COVID funding. State revenue funded vacant positions will be reduced if Fall Count is lower than expected to reduce deficit.

Unless student enrollment returns to pre-pandemic levels, the District will need to make reductions in costs by FY 2024, if not sooner.



DPSCD THREE-YEAR BUDGET PROJECTIONS



Three Year Budget Summary



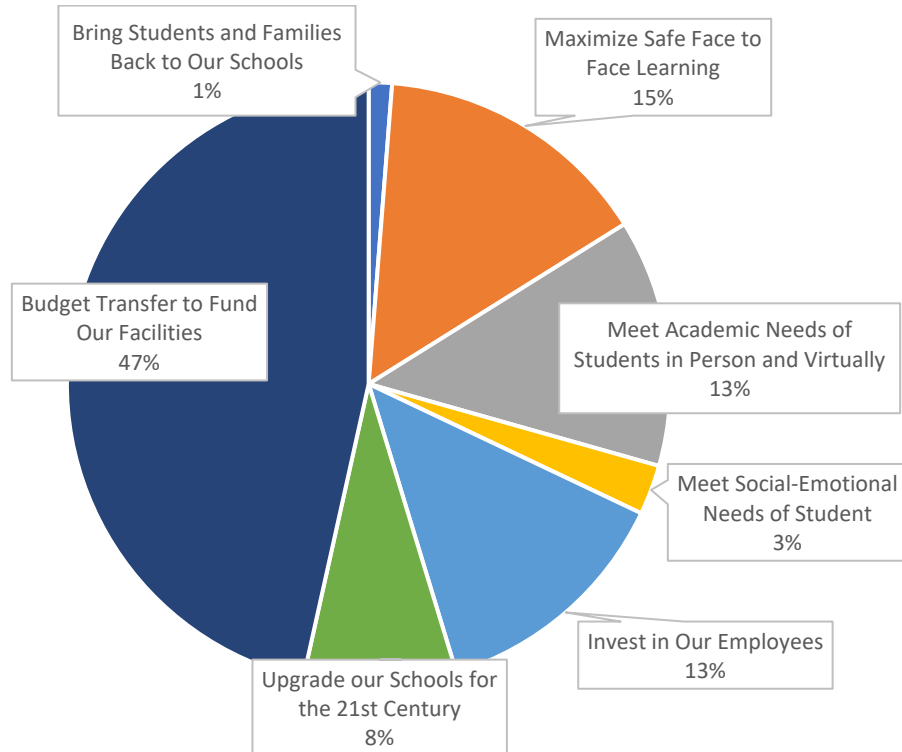
The District projects a balanced budget through FY 24. Supplemental COVID funding will address declines in per-pupil funding, fund one-time expenditures.

- The FY 2022 budget is based on Spring 2021 student FTE Count (48,038). FY23 and FY24 assumes enrollment returns to pre-pandemic levels (~50,000). The projected decline in student FTE, will result in ~\$25.7M less FY22 general fund revenue. The District is using COVID funding to pay for the school-based positions that would have been reduced by the loss of student enrollment.
- The state is proposing a modest increase in per-pupil funding of \$150/student in FY 2022 (~\$7.2M). The per-pupil increase for FY 23 and FY 24 returns to previous average annual increases of 1-2%. In FY 23 the Enhancement Millage will decrease by ~4% (\$840K).
- The District is not planning for recurring wage increases until enrollment returns to Fall 2019 levels or General Revenue expenditures are reduced. Supplemental compensation will be one-time bonuses paid with COVID funding.
- 50% of District teachers are within 4 years of retirement. The District will fund an additional 250 teachers, in order to address future vacancies, lower class size for social distancing, and to address student academic needs with revised scheduling to increase academic interventions.
- Recurring personnel and non-personnel purchased services and supplies are held at their current levels. One-time purchased service and supply expenditures will be paid through COVID funding.

Proposed Three Year COVID Expenditures



The District received over \$1.2B in supplemental COVID Funding, which will be allocated over the next two years. The District will prioritize investments which impact student outcomes while addressing the quality of our facilities.



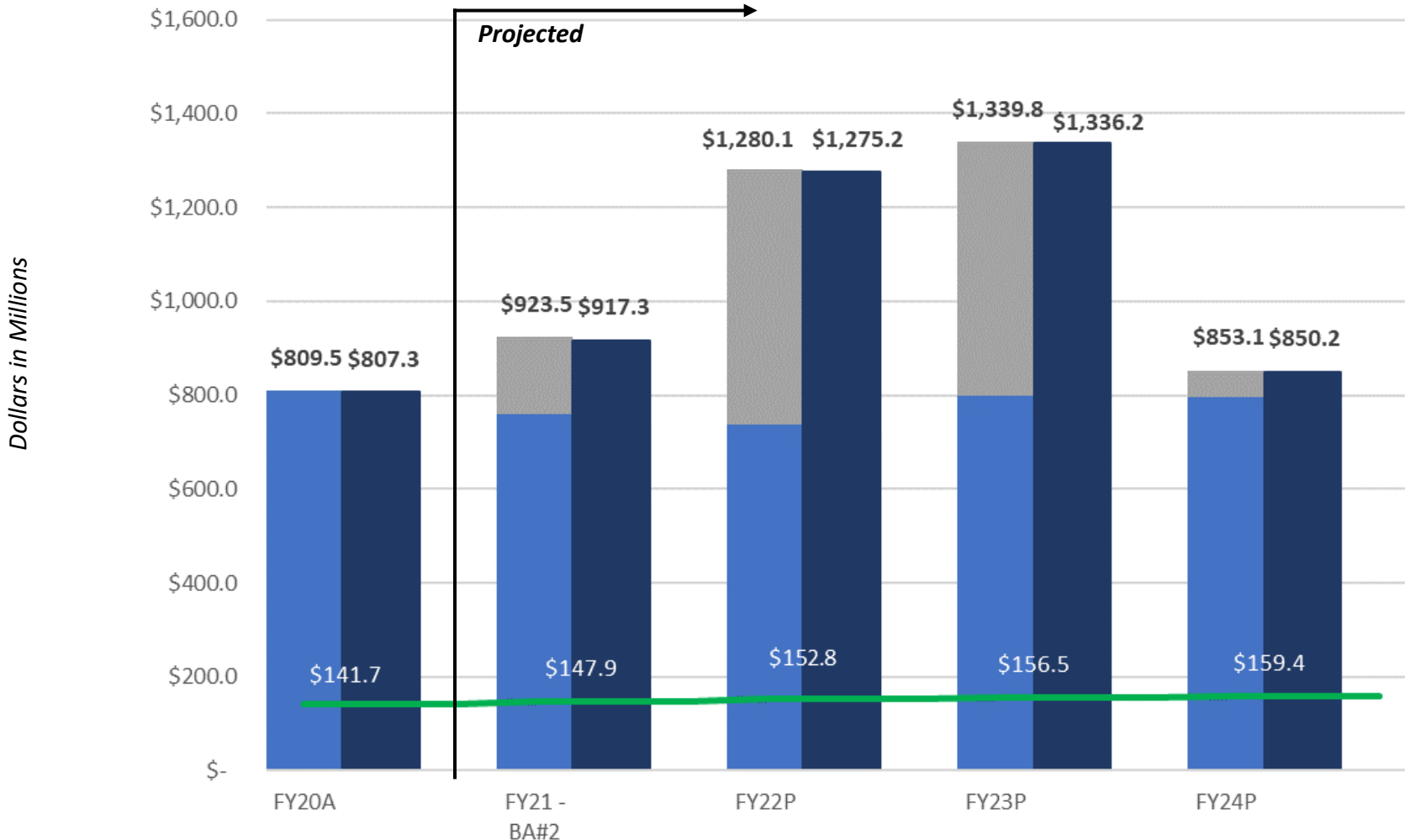
COVID Expenditures	FY 21	FY 22	FY 23	FY 24*	Total
Bring Students and Families Back to Our Schools	\$750,000	\$6,802,736	\$6,802,736	\$1,500,000	\$15,855,472
Maximize Safe Face to Face Learning	\$29,536,948	\$103,200,000	\$46,300,000	\$10,250,000	\$189,286,948
Meet Academic Needs of Students in Person and Virtually	\$20,726,051	\$64,148,527	\$54,082,500	\$30,000,000	\$168,957,078
Meet Social-Emotional Needs of Student	\$2,000,000	\$16,000,000	\$16,000,000	\$0	\$34,000,000
Invest in Our Employees	\$33,677,013	\$70,000,000	\$63,000,000	\$2,000,000	\$168,677,013
Upgrade our Schools for the 21st Century	\$0	\$38,638,912	\$62,314,764	\$3,240,174	\$104,193,850
Budget Transfer to Fund Our Facilities	\$80,000,000	\$244,775,847	\$267,500,000	\$0	\$592,275,847
Total Expenditures	\$166,690,012	\$543,566,022	\$516,000,000	\$46,990,174	\$1,273,246,208

*FY 24 costs include spending through 9/30/23, last day to spend COVID funding.

DPSCD Projected Budget through 2024



Based on preliminary assumptions, DPSCD is projecting a balanced budget through FY 2024. The FY 21 – FY 23 budgets includes the supplemental \$1.2B. FY 24 includes eligible COVID expenditures through (9/30/23). The unrestricted general fund balance is projected to remain relatively flat as excess revenue is transferred to the capital projects fund to address long term facility needs.



Legend:

- Revenue
- Expenditures
- CARES
- Fund E

FY22 Revenues and Expenditures Comparison

**DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
GENERAL FUND
FY 2022 DRAFT BUDGET
YEAR ENDING JUNE 30, 2022**

	FY 2020 Audited Budget	FY 2021 Draft Budget Amendment #2	FY 2022 Draft Budget	FY 2022 Budget Variance from FY 21 Draft BA #2
Revenue:				
Local sources	37,528,620	35,846,545	30,004,540	(5,842,005)
State sources	531,017,722	541,796,697	533,201,960	(8,594,737)
Federal sources	203,676,100	309,473,000	679,424,455	369,951,455
Intergovernmental	37,270,645	36,358,744	37,455,167	1,096,423
Total Revenue	809,493,087	923,474,986	1,280,086,122	356,611,136
Expenditures:				
Instruction	404,235,515	401,629,134	476,640,413	75,011,279
Support services				
Pupil services	83,401,360	87,257,262	118,231,223	30,973,961
Instructional staff support	53,207,461	63,941,218	81,216,193	17,274,975
General administration	5,362,638	7,275,261	8,882,853	1,607,592
School administration	47,756,967	51,677,127	50,588,939	(1,088,188)
Business office	15,660,851	12,611,642	12,658,704	47,062
Operations & maintenance	89,819,235	87,367,799	113,332,960	25,965,161
Transportation	26,743,214	26,323,780	36,390,024	10,066,244
Central support service	43,787,455	84,844,552	150,810,688	65,966,136
Other support service	1,939,113	1,527,082	4,353,567	2,826,485
Total support services	367,678,294	422,825,723	576,465,151	153,639,428
Community service	4,833,532	7,003,261	11,995,071	4,991,810
Facilities acquisitions and improvement	-	6,970	55,770	48,800
Debt service	-	-	-	-
Total Expenditures	776,747,341	831,465,088	1,065,156,405	233,691,317

FY22 Revenues and Expenditures Comparison

**DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
GENERAL FUND
FY 2022 DRAFT BUDGET
YEAR ENDING JUNE 30, 2022**

	<u>FY 2020 Audited Budget</u>	<u>FY 2021 Draft Budget Amendment #2</u>	<u>FY 2022 Draft Budget</u>	<u>FY 2022 Budget Variance from FY 21 Draft BA #2</u>
Other Financial Sources (Uses)				
Sources				
Proceeds from sale of capital assets	2,886,251	-	-	-
Transfer from Food Service Fund	1,875,880	-	-	-
Total Sources	4,762,131	-	-	-
Uses				
Transfers Out	(35,340,548)	(85,800,000)	(210,000,000)	124,200,000
Contingency	-	-	-	-
Total Uses	(35,340,548)	(85,800,000)	(210,000,000)	124,200,000
Total Other Financial Sources (Uses)	(30,578,417)	(85,800,000)	(210,000,000)	(124,200,000)
Excess (deficiency) of Revenue and Other Sources Over (Under) Expenditures and Other Uses	2,167,329	6,209,898	4,929,717	(1,280,181)
Fund Balance - Beginning	139,499,545	141,666,874	147,876,772	
Fund Balance - Ending	\$ 141,666,874	\$ 147,876,772	\$ 152,806,489	

FY22 Food Service Budget

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
FOOD SERVICE FUND
FY 2022 PROPOSED BUDGET

	FY 2020 Actuals	Proposed FY21 Budget Amendment #1	OSN Proposed FY22 Budget	Variance from FY21 BA#1
Revenue:				
Local sources	\$ 556,528	\$ 50,000	\$ 50,000	\$ -
Total local sources	556,528	50,000	50,000	-
State sources	1,382,513	1,488,635	1,339,673	(148,962)
Federal sources	32,734,913	12,100,000	35,159,913	23,059,913
Other Sources	-	-	-	-
Total Revenue	34,673,954	13,638,635	36,549,586	22,910,951
Expenditures				
Support Services				
Salaries Personnel	18,455,552	16,505,378	16,835,486	330,108
Purchased Services	3,457,489	2,387,464	1,809,500	(577,964)
Supplies	20,477,558	9,300,230	17,365,000	8,064,770
Equipment & Capital	3,535,150	2,485,387	50,000	(2,435,387)
Misc	-	-	-	-
Total Expenditures	45,925,749	30,678,459	36,059,986	5,381,527
Excess (deficiency) of Revenue Over (Under) Expenditures	(11,251,795)	(17,039,824)	489,600	17,529,424
Other Sources (Uses)				
Transfers in	-	5,775,791	-	(5,775,791)
Transfers out	(1,875,880)	-	-	-
Total Sources (Uses)	(1,875,880)	5,775,791	-	(5,775,791)
Total Other Financial Sources (Uses)	(1,875,880)	5,775,791	-	(5,775,791)
Beginning Fund Balance	24,391,708	11,264,033	-	(11,264,033)
Ending Fund Balance	\$ 11,264,033	\$ -	\$ 489,600	\$ 489,600

FY 22 Budget Takeaways

The FY 22 Food Service Budget is projected to be balanced.

Revenue

- ✓ Federal meal reimbursement revenue is expected to increase with the resumption of in-person instruction, continued food distribution through Grab and Go sites.

Expenses

- ✓ Staffing is projected to remain constant as we monitor student return to on-site instruction.
- ✓ Purchased Services and Supplies are projected to increase as the number of meals served will increase.
- ✓ The budget does not include any one-time purchases of Equipment & Capital until monthly financials demonstrate operating surplus and future fund balance of \$5 - \$7M.

FY22 Student Activity Account Budget

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
FY 2022 DRAFT BUDGET FOR THE YEAR ENDING JUNE 30, 2022

	FY 2021 Adopted Budget	FY 2022 Proposed Budget	Variance from FY 21
Revenue:			
Local Sources	\$ 3,000,000	\$ 1,500,000	\$ (1,500,000)
Total Revenue	<u>3,000,000</u>	<u>1,500,000</u>	<u>(1,500,000)</u>
Expenditures:			
Community Service	3,000,000	1,500,000	(1,500,000)
Total Support Services	<u>3,000,000</u>	<u>1,500,000</u>	<u>(1,500,000)</u>
Excess of Revenue over Expenditures	-	-	
Beginning Fund Balance	1,666,433	1,666,433	
Ending Fund Balance	<u>\$ 1,666,433</u>	<u>\$ 1,666,433</u>	

FY 22 Budget Takeaways

Revenue

- ✓ Revenue consist of school fundraisers, student activity fees, and donations less than 10k.
- ✓ While revenue is expected to increase as students return to F2F instruction, the District does not anticipate a return to regular levels until FY23.

Expenses

- ✓ Expenditures consist of field trips, student events, and fundraiser expenses.

Finance Appendix



DPS FY 2021 Monthly Cash Flows

	2020						2021						FY 21 TOTAL
	July	August	September	October	November	December	January	February	March	April	May	June	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	
CASH RECEIPTS													
PROPERTY TAX	\$ 1,099	\$ 21,635	\$ 12,903	\$ 3,987	\$ 7,837	\$ 563	\$ 12,941	\$ 8,359	\$ 2,035	\$ 602	\$ 1,000	\$ 750	\$ 73,711
TRANSFERS FROM DPSCD	-	-	-	-	-	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	\$ 1	\$ 9	\$ 0	\$ 0	\$ 918	\$ 2	\$ 0	\$ 0	\$ 931
TOTAL CASH RECEIPTS	\$ 1,099	\$ 21,635	\$ 12,903	\$ 3,987	\$ 7,838	\$ 572	\$ 12,941	\$ 8,359	\$ 2,953	\$ 604	\$ 1,000	\$ 750	\$ 74,642
CASH DISBURSEMENTS													
ACCOUNTS PAYABLE GENERAL FUND	-	-	-	(196)	-	-	(26)	-	-	-	-	-	(223)
PROPERTY TAX TRANSFERS	-	(5,921)	(17,905)	(15,560)	(7,803)	(603)	(5,439)	-	(16,963)	(254)	(1,348)	(750)	(72,546)
TRANSFERS TO DPSCD	-	-	-	-	-	-	(160)	-	(2)	-	-	-	(161)
OTHER DISBURSEMENTS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL CASH DISBURSEMENTS	-	(5,921)	(17,905)	(15,756)	(7,803)	(603)	(5,625)	-	(16,965)	(254)	(1,348)	(750)	(72,930)
BEGINNING CASH BALANCE	\$ 2,982	\$ 4,081	\$ 19,795	\$ 14,793	\$ 3,023	\$ 3,059	\$ 3,028	\$ 10,344	\$ 18,704	\$ 4,692	\$ 5,043	\$ 4,695	\$ 2,982
NET CASH FLOW	\$ 1,099	\$ 15,714	(5,002)	(11,770)	\$ 35	(31)	\$ 7,316	\$ 8,359	(14,011)	\$ 350	(348)	\$ 0	\$ 1,713
ENDING CASH BALANCE	\$ 4,081	\$ 19,795	\$ 14,793	\$ 3,023	\$ 3,059	\$ 3,028	\$ 10,344	\$ 18,704	\$ 4,692	\$ 5,043	\$ 4,695	\$ 4,695	\$ 4,695

IN THOUSANDS \$ 0,00

	2020						2021						FY 21 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	
PROPERTY TAX RESERVE ACCOUNT (13 MILLS)													
BEGINNING BALANCE	\$ 20,612	\$ 20,612	\$ 26,533	\$ 44,438	\$ 19,931	\$ 27,729	\$ 28,337	\$ 33,776	\$ 33,777	\$ 49,974	\$ 262	\$ 1,612	\$ 20,612
Property Tax Transfers In	-	\$ 5,921	\$ 17,905	\$ 15,560	\$ 7,803	\$ 603	\$ 5,439	-	\$ 16,963	\$ 254	\$ 1,348	\$ 750	\$ 72,546
EARNINGS ON INVESTMENTS	-	-	-	-	-	\$ 5	\$ 1	\$ 1	\$ 1	\$ 1	\$ 2	\$ 2	\$ 13
Draw from SLRF to meet Obligations	-	-	-	-	-	-	-	-	-	\$ 95,237	-	-	\$ 95,237
Scheduled Bond Payments	-	-	-	(40,067)	(5)	-	-	-	(767)	(145,205)	-	-	(186,044)
ENDING PROPERTY TAX RESERVE	\$ 20,612	\$ 26,533	\$ 44,438	\$ 19,931	\$ 27,729	\$ 28,337	\$ 33,776	\$ 33,777	\$ 49,974	\$ 262	\$ 1,612	\$ 2,364	\$ 2,364

DPS DEBT FUND (18 MILLS - BONY)

BEGINNING BALANCE	\$ 17,978	\$ 2,044	\$ 21,832	\$ 7,412	\$ 23,590	\$ 24,201	\$ 26,001	\$ 38,248	\$ 40,996	\$ 18,733	\$ 18,990	\$ 18,991	\$ 17,978
Cash Receipts	\$ 1	\$ 19,788	\$ 1,484	\$ 16,178	\$ 611	\$ 1,800	\$ 12,247	\$ 8,961	\$ 1,993	\$ 368	\$ 1,034	\$ 2,585	\$ 67,049
Scheduled EL/Bond Payments	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled ORS Payments	-	-	(15,904)	-	-	-	-	(23,277)	0	-	-	-	(39,181)
Supplemental ORS Payments	(15,934)	-	-	-	-	-	-	(6,212)	(979)	(110)	(1,033)	(513)	(24,270)
ENDING BONY BALANCE	\$ 2,044	\$ 21,832	\$ 7,412	\$ 23,590	\$ 24,201	\$ 26,001	\$ 38,248	\$ 40,996	\$ 18,733	\$ 18,990	\$ 18,991	\$ 21,063	\$ 21,062

TOTAL CASH INCLUDING DPS GENERAL FUND, PROPERTY TAX RESERVE. AND BONY

\$ 26,738	\$ 68,161	\$ 66,643	\$ 46,544	\$ 54,988	\$ 57,366	\$ 82,368	\$ 93,477	\$ 73,399	\$ 24,295	\$ 25,298	\$ 28,122	\$ 28,121
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DPSCD FY 2021 Monthly Cash Flows

	2020						2021						FY 21 TOTAL
	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	
CASH RECEIPTS													
STATE AID	\$ 43,926	\$ 52,779	-	\$ 42,251	\$ 43,806	\$ 42,973	\$ 42,351	\$ 45,392	\$ 43,936	\$ 43,902	\$ 42,879	\$ 42,879	\$ 487,072
MPSERS (STATE FUNDED)	\$ 3,745	\$ 3,749	-	-	\$ 9,596	\$ 4,798	\$ 4,798	\$ 4,798	\$ 4,798	\$ 4,798	\$ 4,798	\$ 4,798	\$ 50,676
ENHANCEMENT MILLAGE	-	-	\$ 1,083	\$ 3,329	\$ 5,991	\$ 1,010	\$ 432	\$ 2,033	\$ 1,691	\$ 1,444	\$ 595	\$ 61	\$ 17,668
GRANTS	\$ 15,875	\$ 29,157	\$ 15,030	\$ 7,991	\$ 3,228	\$ 39,848	\$ 1,933	\$ 24,216	\$ 55,850	\$ 6,571	\$ 29,498	\$ 40,176	\$ 269,373
TRANSFER FROM MILAF INVESTMENT ACCOUNT	\$ 15,000	-	-	\$ 25,000	\$ 20,000	-	-	-	\$ 15	-	-	-	\$ 60,015
TRANSFER FROM RELATED ACCOUNTS	-	-	-	-	-	-	\$ 160	-	\$ 2	-	-	\$ 8,000	\$ 8,161
WCRESA	-	\$ 300	\$ 3,344	\$ 3,344	\$ 7,937	\$ 4,540	\$ 3,006	\$ 3,006	\$ 3,006	\$ 3,006	\$ 3,006	\$ 3,006	\$ 37,502
FOOD SERVICE-REIMBURSEMENT	\$ 1,185	-	\$ 400	\$ 284	\$ 11	\$ 990	\$ 1,840	\$ 1,564	\$ 138	\$ 716	\$ 287	\$ 209	\$ 7,625
MISCELLANEOUS	\$ 1,334	\$ 355	\$ 606	\$ 3,145	\$ 616	\$ 501	\$ 278	\$ 290	\$ 503	\$ 218	\$ 750	\$ 750	\$ 9,346
TOTAL CASH RECEIPTS	\$ 81,064	\$ 86,340	\$ 20,463	\$ 85,344	\$ 91,186	\$ 94,659	\$ 54,798	\$ 81,299	\$ 109,938	\$ 60,655	\$ 81,813	\$ 99,879	\$ 947,439

CASH DISBURSEMENTS

MPSERS (PASS THROUGH)	(3,745)	(3,745)	(3,749)	-	-	(14,394)	-	(4,798)	(4,798)	(4,798)	(4,798)	(4,798)	(49,623)
PAYROLL - DIRECT DEPOSIT, ADDITIONAL, OR IMPREST	(19,795)	(18,162)	(16,196)	(28,563)	(25,095)	(28,140)	(18,157)	(19,699)	(24,890)	(20,581)	(31,644)	(23,193)	(274,116)
EMPLOYEE WITHOLDINGS	(5,864)	(4,481)	(5,080)	(7,895)	(2,416)	(11,590)	(5,168)	(4,700)	(5,735)	(4,599)	(8,589)	(6,295)	(72,412)
EMPLOYER TAXES	(1,987)	(1,590)	(1,847)	(3,349)	(5,988)	(4,367)	(3,223)	(3,365)	(2,102)	(3,305)	(3,458)	(2,535)	(37,116)
FRINGE BENEFITS (GARNIS/WORKERS COMP)	(1,186)	(1,034)	(1,140)	(1,331)	(1,310)	(1,947)	(1,569)	(1,395)	(1,501)	(1,386)	(1,973)	(1,490)	(17,262)
HEALTH	(4,841)	(4,407)	(65)	(10,008)	(4,739)	(4,704)	(4,962)	(5,257)	(5,312)	(5,258)	(5,563)	(5,563)	(60,679)
PENSION (EMPLOYEE PORTION)	(2,324)	(942)	(1,773)	(2,398)	(2,504)	(4,568)	(2,416)	(2,620)	(2,291)	(2,675)	(3,164)	(2,319)	(29,994)
PENSION (EMPLOYER PORTION)	(7,997)	(6,984)	(6,108)	(8,251)	(8,433)	(15,193)	(8,105)	(8,641)	(7,573)	(8,551)	(12,206)	(8,946)	(106,986)
ACCOUNT PAYABLE GENERAL FUNDS	(16,570)	(22,916)	(15,157)	(20,248)	(12,444)	(24,899)	(7,988)	(9,304)	(17,921)	(14,674)	(16,000)	(17,000)	(195,121)
CAPITAL PROJECTS ACCOUNTS PAYABLE	(1,685)	(105)	(740)	(1,547)	(10)	(7,885)	(198)	(735)	(1,825)	(133)	(3,000)	(3,000)	(20,863)
FOOD SERVICE	(2,744)	(548)	(3,279)	(2,348)	(1,044)	(695)	(503)	(417)	(602)	(848)	(846)	(546)	(14,420)
TRANSFER TO INVESTMENT ACCOUNT	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFER TO RELATED ACCOUNTS	-	-	-	-	-	(2)	(23)	(0)	(0)	(18)	-	-	(44)
OTHER	(173)	(52)	(42)	-	-	-	-	-	-	-	(300)	(300)	(867)
TOTAL CASH DISBURSEMENTS	(68,910)	(64,966)	(55,176)	(85,937)	(63,982)	(118,384)	(52,310)	(60,931)	(74,551)	(66,827)	(91,542)	(75,986)	(879,502)

BEGINNING CASH BALANCE	\$ 24,322	\$ 36,476	\$ 57,850	\$ 23,137	\$ 22,544	\$ 49,748	\$ 26,023	\$ 28,510	\$ 48,879	\$ 84,266	\$ 78,094	\$ 68,366	\$ 24,322
NET CASH FLOW	\$ 12,154	\$ 21,374	(34,713)	(593)	\$ 27,204	(23,725)	\$ 2,488	\$ 20,369	\$ 35,387	(6,171)	(9,728)	\$ 23,892	\$ 67,936
ENDING CASH BALANCE	\$ 36,476	\$ 57,850	\$ 23,137	\$ 22,544	\$ 49,748	\$ 26,023	\$ 28,510	\$ 48,879	\$ 84,266	\$ 78,094	\$ 68,366	\$ 92,258	\$ 92,258

DPSCD FY 2021 Other Cash Accounts

	2020						2021						FY 21 TOTAL
INTERNAL SERVICE FUND	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	
Beginning Balance	\$ 14,761	\$ 14,764	\$ 14,767	\$ 14,768	\$ 14,769	\$ 14,770	\$ 14,770	\$ 14,771	\$ 14,771	\$ 14,772	\$ 14,773	\$ 14,774	\$ 14,761
(+) Liability Balance Transfer from DPS	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 4	\$ 2	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 0	\$ 1	\$ 0	\$ 1	\$ 1	\$ 14
(-) Workers' Compensation Claims	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 14,764	\$ 14,767	\$ 14,768	\$ 14,769	\$ 14,770	\$ 14,770	\$ 14,771	\$ 14,771	\$ 14,772	\$ 14,772	\$ 14,774	\$ 14,775	\$ 14,774
LEGAL FUND													
Beginning Balance	\$ 1,171	\$ 1,171	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,171
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 0.3	\$ 0.2	\$ 0.1	\$ 0.1	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.2	\$ 0.2	\$ 1
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 1,171	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172	\$ 1,172
RAINY DAY FUND													
Beginning Balance	\$ 36,328	\$ 36,339	\$ 36,347	\$ 36,352	\$ 36,355	\$ 36,357	\$ 36,358	\$ 36,359	\$ 36,361	\$ 37,379	\$ 37,380	\$ 37,382	\$ 36,328
(+) Transfers in	-	-	-	-	-	-	-	-	\$ 1,017	-	-	-	\$ 1,017
(+) Dividends/Interest	\$ 11	\$ 7	\$ 5	\$ 3	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 2	\$ 2	\$ 2	\$ 39
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Balance	\$ 36,339	\$ 36,347	\$ 36,352	\$ 36,355	\$ 36,357	\$ 36,358	\$ 36,359	\$ 36,361	\$ 37,379	\$ 37,380	\$ 37,382	\$ 37,384	\$ 37,384
MILAF INVESTMENT													
Beginning Balance	\$ 71,051	\$ 56,057	\$ 56,058	\$ 56,059	\$ 31,060	\$ 11,060	\$ 20,414	\$ 20,415	\$ 20,415	\$ 19,383	\$ 19,383	\$ 19,385	\$ 71,051
(+) Transfers in	-	-	-	-	-	\$ 9,354	-	-	-	-	-	-	\$ 9,354
(+) Dividends/Interest	\$ 6	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2	\$ 2	\$ 14
(-) Transfers out	(15,000)	-	-	(25,000)	(20,000)	-	-	-	(1,032)	-	-	-	(61,032)
Ending Balance	\$ 56,057	\$ 56,058	\$ 56,059	\$ 31,060	\$ 11,060	\$ 20,414	\$ 20,415	\$ 20,415	\$ 19,383	\$ 19,383	\$ 19,385	\$ 19,387	\$ 19,387
TOTAL GENERAL FUND BALANCE	\$ 144,808	\$ 166,193	\$ 131,488	\$ 105,900	\$ 113,106	\$ 98,737	\$ 101,227	\$ 121,598	\$ 156,972	\$ 150,803	\$ 141,080	\$ 164,977	\$ 164,976
CAPITAL PROJECTS													
Beginning Balance	\$ 38,067	\$ 38,072	\$ 38,073	\$ 38,074	\$ 38,075	\$ 38,076	\$ 38,076	\$ 38,077	\$ 38,078	\$ 38,079	\$ 38,079	\$ 38,082	\$ 38,067
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 5	\$ 2	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 1	\$ 2	\$ 2	\$ 17
(-) Transfers out	-	-	-	-	-	-	-	-	-	-	-	(8,000)	(8,000)
Ending Balance	\$ 38,072	\$ 38,073	\$ 38,074	\$ 38,075	\$ 38,076	\$ 38,076	\$ 38,077	\$ 38,078	\$ 38,079	\$ 38,079	\$ 38,082	\$ 30,084	\$ 30,084
FOOD SERVICE													
Beginning Balance	\$ 22,107	\$ 22,112	\$ 22,116	\$ 22,118	\$ 22,120	\$ 22,120	\$ 12,767	\$ 12,767	\$ 12,768	\$ 12,768	\$ 12,768	\$ 12,772	\$ 22,107
(+) Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
(+) Dividends/Interest	\$ 5	\$ 4	\$ 3	\$ 2	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4	\$ 4	\$ 24
(-) Transfers out	-	-	-	-	-	(9,354)	-	-	-	-	-	-	(9,354)
Ending Balance	\$ 22,112	\$ 22,116	\$ 22,118	\$ 22,120	\$ 22,120	\$ 12,767	\$ 12,767	\$ 12,768	\$ 12,768	\$ 12,768	\$ 12,772	\$ 12,776	\$ 12,776
Total General Fund, ISF, Legal, Rainy Day Fund, MILAF Investment, Capital Projects and Food Service	\$ 204,992	\$ 226,382	\$ 191,680	\$ 166,095	\$ 173,303	\$ 149,580	\$ 152,072	\$ 172,443	\$ 207,818	\$ 201,651	\$ 191,934	\$ 207,837	\$ 207,836

Expenditures by Function – April 2021

Budget to Actual Comparison Current Month

Budget to Actual Comparison YTD

	Budget to Actual Comparison Current Month				Budget to Actual Comparison YTD			
	Budget Month of Apr FY21	Actual Month of Apr FY21	Variance \$	%	Budget YTD Apr FY21	Actual YTD Apr FY21	Variance \$	%
FUNCTION LEVEL EXPENDITURES								
INSTRUCTION								
Elementary Programs	\$ 15,693,864	\$ 18,434,818	\$ 2,740,954	17%	147,594,145	\$ 151,170,274	\$ 3,576,129	2%
Middle School Programs	1,008,698	1,524,541	515,843	51%	12,077,861	12,783,385	705,525	6%
High School & Summer Programs	5,998,695	6,771,216	772,521	13%	54,338,068	57,753,140	3,415,072	6%
Special Education	7,502,814	7,485,556	(17,258)	(0%)	62,934,823	63,233,175	298,352	0%
Compensatory Education	6,067,259	4,782,679	(1,284,580)	(21%)	43,915,131	42,415,960	(1,499,171)	(3%)
Career and Technical Education	290,612	209,967	(80,645)	(28%)	2,527,276	2,412,562	(114,714)	(5%)
Adult/Continuing Education	148,822	156,081	7,259	5%	1,211,398	1,189,341	(22,057)	(2%)
Total Instruction	36,710,764	39,364,860	2,654,096	7%	324,598,702	330,957,837	6,359,135	2%
SUPPORTING SERVICES								
Pupil	7,421,987	8,601,929	1,179,942	16%	74,468,036	72,504,240	(1,963,797)	(3%)
Instructional Support	3,533,264	4,540,290	1,007,026	29%	54,559,477	46,738,255	(7,821,222)	(14%)
General Administration	485,269	578,896	93,627	19%	6,136,828	5,420,700	(716,128)	(12%)
School Administration	4,374,524	4,312,286	(62,238)	(1%)	42,570,116	42,384,918	(185,199)	(0%)
Business	1,275,210	644,831	(630,379)	(49%)	12,690,045	11,292,159	(1,397,885)	(11%)
Maintenance & Operations	6,053,054	5,942,885	(110,169)	(2%)	78,634,751	71,695,626	(6,939,126)	(9%)
Transportation	2,152,997	381,276	(1,771,721)	(82%)	26,874,522	20,640,692	(6,233,829)	(23%)
Central Support Services	2,315,999	5,554,743	3,238,744	140%	39,131,331	43,245,903	4,114,573	11%
School Activities	169,520	331,491.64	161,972	96%	1,563,906	1,293,967	(269,938)	(17%)
Total Supporting Services	27,781,824	30,888,626	3,106,802	11%	336,629,011	315,216,460	(21,412,551)	(6%)
Community Service	260,947	641,262	380,315	146%	5,878,087	4,385,634	(1,492,453)	(25%)
TOTAL EXPENDITURES	\$ 64,753,535	\$ 70,894,749	6,141,214	9%	\$ 667,105,800	\$ 650,559,930	\$ (16,545,869)	(2%)

DPSCD FY 2021 Student Activity Fund

DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
STUDENT ACTIVITIES FUND
MONTH ENDING MARCH 31, 2021

	<u>FY 2021 Budget</u>	<u>Actuals</u>
Revenue:		
Local Sources	\$ 2,250,000	\$ 926,902
Total Revenue	<u>2,250,000</u>	<u>926,902</u>
Expenditures:		
Community Service	<u>2,250,000</u>	<u>762,293</u>
Total Support Services	<u>2,250,000</u>	<u>762,293</u>
Excess of Revenue over Expenditures	-	164,609
Beginning Fund Balance	1,666,433	1,666,433
Ending Fund Balance	<u>\$ 1,666,433</u>	<u>\$ 1,831,043</u>



Note: Student Activity Fund Updates trail by one month due to the time required to conduct independent monthly school audits