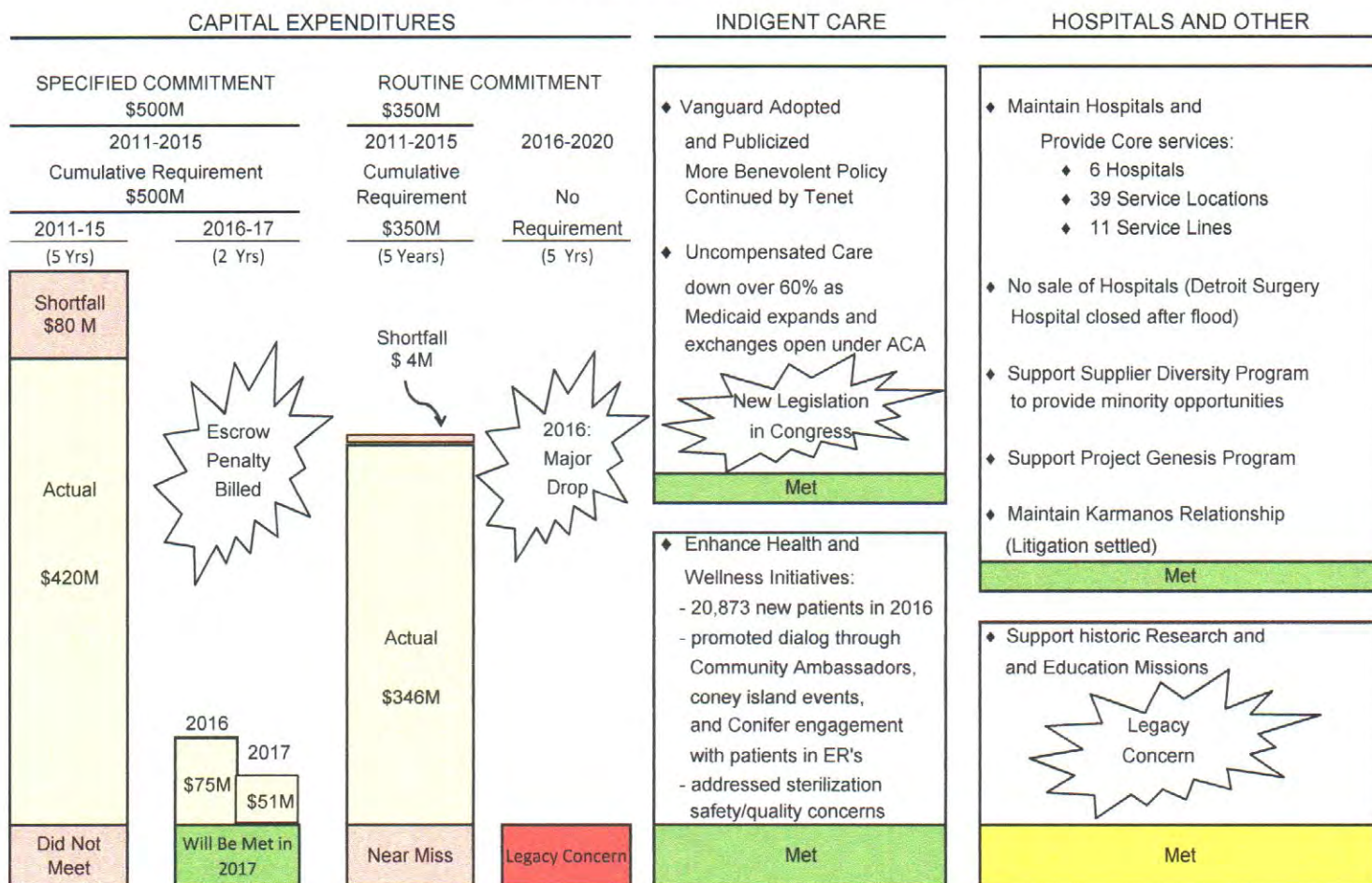


Legacy DMC

TENET COVENANTS as of 2016



YEAR SIX OF TEN STATUS

- Capital Expenditure commitments met on extended time frame
 - Specified Capital Projects
 - CHM Tower to be completed in 2017
 - Routine Capital
 - **Legacy billed interest for an \$80M Escrow shortfall**
 - Commitment expired in 2015
- Indigent Care costs significantly reduced through Medicaid expansion and ACA health care insurance exchanges
 - Not anticipated in PSA
- Tenet Annual Report received on schedule
 - February 28; DMC presentation to Legacy June 7
- Legacy DMC Annual Report filed with extension
 - June 30

FORWARD YEAR RISKS

- **Potential significant decline in Routine Capital Expenditures**
 - **Dramatic decline in 2016 confirmed**
- Federal and State Health Care subsidy changes
 - Legislation in Congress
- Research and Education commitments
 - Developing analysis with Third Party
- Patient Safety and Quality issues
 - Monitoring Leapfrog and CMS star ratings