

# Limited Liability Company Associated Parties



## Limited Liability Companies (LLCs) must disclose:

- All members (entities and individuals) that have direct or indirect ownership interest of 2.5% or greater in the main applicant entity
  - Important: Members that exercise control over or participate in the management of the applicant must be disclosed regardless of their ownership percentage
- Spouses of members (if the member holds a direct or indirect ownership interest of greater than 10% in the main applicant seeking licensure and/or exercises control over or participates in the management of the applicant)
- All managers (for manager-managed LLCs)
- Spouses of all managers (for manager-managed LLCs)
- If this is the application for the main applicant entity seeking licensure, all managerial employees (employees who can control and direct the affairs of the marijuana business and/or can make policy concerning the marijuana business)