

# Limited Partnership or Limited Liability Limited Partnership Associated Parties



## Limited Partnerships and Limited Liability Limited Partnerships must disclose:

- All general and limited partners that have an ownership interest of 2.5% or greater in the main applicant entity
  - Important: Partners that exercise control over or participate in the management of the applicant must be disclosed regardless of their ownership percentage
- Spouses of all general and limited partners (if the partner holds a direct or indirect ownership interest of greater than 10% in the main applicant seeking licensure and/or exercises control over or participates in the management of the main applicant seeking licensure)
- If this is the application for the main applicant entity seeking licensure, all managerial employees (employees who can control and direct the affairs of the marijuana business and/or can make policy concerning the marijuana business)