

Organizational Structure

Adult-Use Licensing



Every main applicant entity must submit a document depicting its organizational structure that includes the following:

- **For the following entity types, include:**
 - **Limited liability company:** All members holding any direct or indirect ownership interest of 2.5% or greater in the main applicant entity, all managers (for manager-managed LLCs), and the spouses (if applicable) of these individuals
 - Important: Members that exercise control over or participate in the management of the applicant must be disclosed regardless of their ownership percentage
 - Spouses of members with 10% or less ownership interest in the main applicant entity are not required to be included unless that member exercises control over or participates in the management of the applicant
 - **Publicly held corporation:** All corporate officers or persons with equivalent titles, all directors, all shareholders holding a direct or indirect ownership interest of greater than 5% in the main applicant entity, and the spouses (if applicable) of these individuals
 - Spouses of shareholders holding a direct or indirect ownership interest of 10% or less in the main applicant entity are not required to be included
 - **Privately held corporation:** All corporate officers or persons with equivalent titles, all directors, all shareholders holding a direct or indirect ownership interest of 2.5% or greater in the main applicant entity, and the spouses (if applicable) of these individuals
 - Spouses of shareholders holding a direct or indirect ownership interest of 10% or less in the main applicant entity are not required to be included
 - **Trust:** All beneficiaries that have an ownership interest of 2.5% or greater in the main applicant entity and their spouses (if applicable), and all trustees
 - Important: Beneficiaries that exercise control over or participate in the management of the applicant must be disclosed regardless of their ownership percentage
 - Spouses of beneficiaries receiving 10% or less of the gross or net profit during any full or partial calendar or fiscal year are not required to be included
 - **Partnership or limited liability partnership:** All partners and their spouses (if applicable)
 - **Limited partnership or limited liability limited partnership:** All general and limited partners that have an ownership interest of 2.5% or greater in the main applicant entity and their spouses (if applicable)
 - Important: Partners that exercise control over or participate in the management of the applicant must be disclosed regardless of their ownership percentage
 - Spouses of partners with 10% or less ownership interest in the main applicant entity who do not exercise control over or participate in the management of the main applicant entity are not required to be included
 - **Nonprofit corporation:** All individuals and entities with membership or shareholder rights of 2.5% or greater in the main applicant entity and their spouses (if applicable)
- **All managerial employees, if applicable**
 - An employee is considered a managerial employee if they have the ability to control and direct the affairs of the marijuana business and/or have the ability to make policy concerning the marijuana business

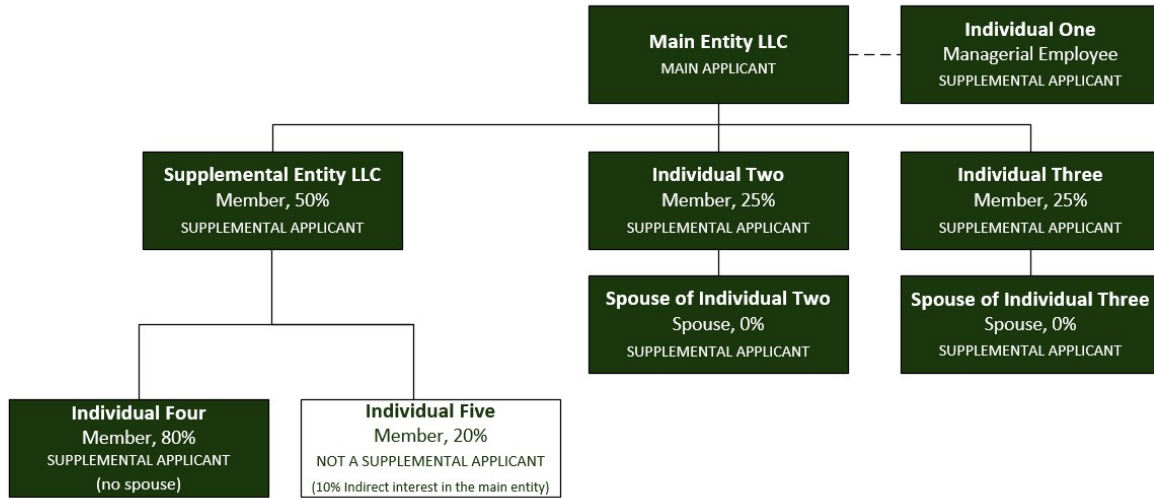
Ownership interest percentages and all parties listed above must be included on the organizational structure.

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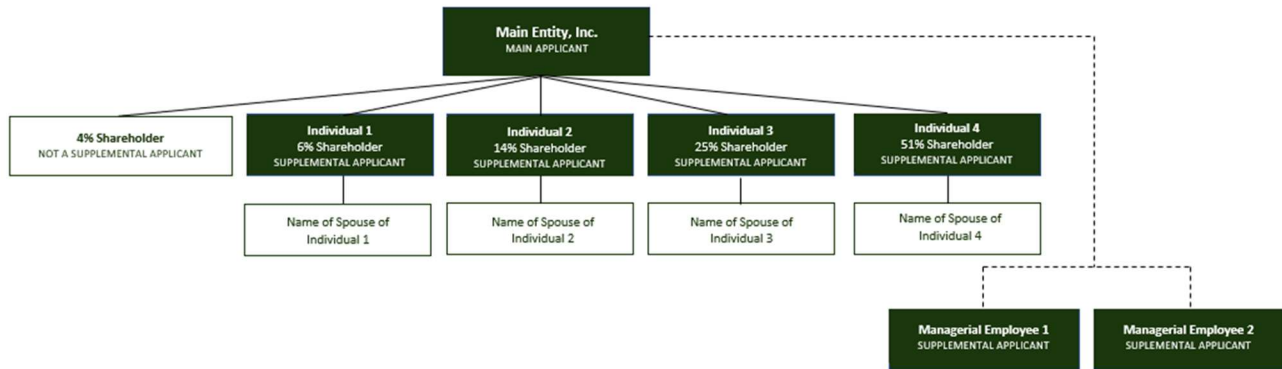
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Example 1 - LLC:



Example 2 – Publicly Held Corporation:



Corporate Officers	Spouses of Corporate Officers	Directors	Spouses of Directors
CEO: Name of Individual 4	Spouse of Individual 4	Name of Individual 4	Spouse of Individual 4
CFO: Name of Individual 3	Spouse of Individual 3	Name of Individual 3	Spouse of Individual 3
COO: Name of Individual 5	Spouse of Individual 5	Name of Individual 6	Spouse of Individual 6