

**Children's Trust Fund of Michigan**  
**Board of Directors Regular Meeting**  
**December 9, 2014 @ 1:40 p.m.**  
**Jackson National Life Insurance Company**  
**1 Corporate Way**  
**Lansing, Michigan, 48951**

**MINUTES**

**In Attendance:**

John Brown  
Mark Davidoff (Phone)  
Lena Epstein (Phone)  
Mike Flanagan  
Karl leuter  
Brian Rooney  
Deb Shaughnessy (Phone)  
Lori Wortz

**Not in Attendance:**

Mark McDaniel  
Shelly Kester  
Sgt. Mark Pravato  
Andra Rush  
Vivek Sankaran  
Rashmi Travis

CTF Staff: Mike Foley, Tricia Headley, Emily Schuster-Wachsberger

Other (Department of Treasury): Lan Chen, Greg Parker, Daniel Quigley, Woodrow Tyler

**Minutes from September 16, 2014**

Motion to approve: John Brown  
Motion seconded: Mike Flanagan  
Approved

**Finance Committee Report**

- a. The Department of Treasury presented details about current CTF investments and offered recommendations. To maximize investments Treasury will continue working closely with CTF to making judicious decisions, based upon, in part, risk tolerance and growth potential. Current investments include: bonds, equities, alternative investments (a new category) and cash. Noted during this discussion, was that the new legislation PA #306 of 2014 will enable an increase in funding stability to CTF.
- b. Fiscal year 2014 finances ended in stable condition due to trust fund investment earnings. Fiscal year 2015 is also on track to be fiscally sound.

### **Recommendations for New Direct Service Grants**

- a. After an extensive reviewing process 7 grant proposals were being recommended for approval.  
Motion to approve: John Brown  
Motion seconded: Mike Flanagan  
Approved

### **CTF Audit**

- a. CTF's audit is completed with excellent outcomes. One minor finding and a few recommendations were noted. Mike praised CTF staff for their execution of the audit requirements.
- b. CTF will explore how to possibly reduce or eliminate the audit's \$90K cost.
- c. One noted audit recommendation was that the CTF board should reevaluate Local Council allocation, including the distribution of funding. Mike said that this will warrant future conversation, initially for the CTF Program and/or Finance committee(s).

### **Prevention Child Abuse America (PCAA) Re-chartering**

- a. On November 20<sup>th</sup> and 21<sup>st</sup> PCAA came to Lansing to evaluate CTF's re-chartering proposal. CTF scored very highly, 96% in this process. PCAA was highly impressed and expressed that they would like to communicate CTF's best practices with other PCAA chapters. Mike thanked Brian Rooney and Lori Wortz for their participation in the re-chartering meetings.
- b. A memo of understanding is proposed for CTF to share its PCAA membership with Michigan's Children, a child and family Michigan advocacy organization. This partnership will strengthen the capacity of the Michigan Chapter to deliver on the Chapter requirements with a focus on public policy, such as educating policymakers on child abuse and neglect prevention work.  
Motion to approve: Mike Flanagan  
Motion seconded: John Brown  
Approved

### **Fund Development**

- a. Tricia Headley stated that the next Pam Posthumus Signature Auction Event will take place on May 13, 2015. CTF is currently evaluating and examining event logistical contracts.

### **Executive Director's Report**

- a. Prevention Awareness Day, the State of Michigan's official recognition of April as Child Abuse Prevention (CAP) Month, will take place at the state capitol's steps on Thursday, April 23, 2015 at 11:00 am.
- b. Data results from the Michigan Adverse Childhood Experiences (ACE) survey are completed and ready to share with citizenry. CTF is exploring options to conduct a summit to impart this information to state departments, agencies and other relevant organizations.

### **Other**

- a. The meeting was adjourned at 2:52 pm.  
Motion to approve: John Brown  
Motion seconded: Karl leuter

Approved

Minutes by: Emily Schuster-Wachsberger/Mike Foley