#### MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)



P.O. Box 30220 Lansing, Michigan 48909-7720

## Office of Banking

# CORPORATE ACTIVITY REPORT THROUGH DECEMBER 31, 2022

The following report is a compilation of bank, savings bank, and business and industrial development company corporate activities processed by the Department of Insurance and Financial Services. This report includes applications for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, and business and industrial development companies pursuant to MCL 487.1101 *et seq.*,

Questions regarding this report should be directed to the DIFS Office of Banking at 517-284-8834



#### DIFS OFFICE OF BANKING CORPORATE ACTIVITY JANUARY 1, 2022 – DECEMBER 31, 2022

| Date<br>Accepted | Name of Institution(s) and Transaction Description  | State<br>Action        | Federal<br>Action      | Details   |
|------------------|---|------------------------|------------------------|---|
| 07/20/2021       | <b>Dissolution – No. BT-3301-21-01</b> Edgewater Bank, St. Joseph, to begin dissolution                             | 07/20/2021<br>ACCEPTED | N/A                    | Certificate of Termination issued<br>March 21, 2022 |
| 07/23/2021       | Section 3706 New Bank – No. BT-3706-21-01 Bank Michigan Interim, Brooklyn   | 07/23/2021<br>APPROVED | N/A                    | Effective April 29, 2022                            |
| 10/28/2021       | Consolidation – No. BT-3701-22-01 Bank Michigan Interim, Brooklyn, with and into Bank Michigan, Brooklyn            | 01/20/2022<br>APPROVED | N/A                    | Effective April 29, 2022                            |
| 03/03/2022       | New Bank – No. BT 3102-22-01<br>Community Unity Bank, Birmingham  | 06/10/2022<br>APPROVED | 09/23/2022<br>APPROVED |   |
| 09/19/2022       | Section 3706 New Bank – No. BT 3701-22-03 Freeland Interim Bank, Freeland   | 10/04/2022<br>APPROVED | N/A                    |   |
| 10/07/2022       | Consolidation – No. BT-3701-22-03 Exchange State Bank, Carsonville, MI with and into Thumb Bank & Trust, Pigeon, MI | 11/03/2022<br>APPROVED | 10/28/2022<br>APPROVED | Effective December 31, 2022                         |

#### DIFS OFFICE OF BANKING 12-MONTH STATISTICAL RECAPITULATION

|   | Jan.<br>2022 | Feb.<br>2022 | Mar.<br>2022 | Apr.<br>2022 | May<br>2022 | June<br>2022 | July<br>2022 | Aug.<br>2022 | Sep.<br>2022 | Oct.<br>2022 | Nov.<br>2022 | Dec.<br>2022 |
|---|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Number of State-Chartered Banks   |              |              |              |              |             |              |              |              |              |              |              |              |
| Number of Insured Banks - Beginning   |              | 64           | 64           | 64           | 64          | 63           | 63           | 63           | 63           | 63           | 63           | 63           |
| Plus: Charters Granted  | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Conversions   | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Less: Mergers/Consolidations  | 1            | 0            | 0            | 0            | 1           | 0            | 0            | 0            | 0            | 0            | 0            | 1            |
| Receiverships/Liquidations/Dissolutions                                       | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Conversions   |              | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Number of Insured Banks - Month-End   | 64           | 64           | 64           | 64           | 63          | 63           | 63           | 63           | 63           | 63           | 63           | 62           |
| Number of Uninsured Banks - Beginning   | 6            | 6            | 6            | 6            | 6           | 6            | 6            | 6            | 6            | 6            | 6            | 6            |
| Plus: Charters Granted  | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Conversions   | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Less: Mergers/Consolidations  | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Receiverships/Liquidations/Dissolutions                                       | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Conversions   | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Number of <i>Uninsured</i> Banks - Month-End                                  | 6            | 6            | 6            | 6            | 6           | 6            | 6            | 6            | 6            | 6            | 6            | 6            |
| Number of State-Chartered Banks – Month-End                                   |              | 70           | 70           | 70           | 69          | 69           | 69           | 69           | 69           | 69           | 69           | 68           |
| Number of State-Chartered Savings Banks - Beginning                           |              | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Plus: Charters Granted  | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Conversions   | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Less: Mergers/Consolidations  | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Receiverships/Liquidations/Dissolutions                                       | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Conversions   | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Number of State-Chartered Savings Banks - Month-End                           |              | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| State-Chartered Banks Authorized to Exercise Trust                            |              |              |              |              |             |              |              |              |              |              |              |              |
| Powers - Beginning  | 22           | 22           | 22           | 22           | 22          | 22           | 22           | 22           | 22           | 22           | 22           | 22           |
| Plus: Powers Granted/Conversions  | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Less: Powers Relinquished/Consolidations/Conversions                          | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| State-Chartered Banks Authorized to Exercise Trust                            |              |              |              |              |             |              |              |              |              |              |              |              |
| Powers - Month-End  | 22           | 22           | 22           | 22           | 22          | 22           | 22           | 22           | 22           | 22           | 22           | 22           |
| State-Chartered Savings Banks Authorized to Exercise                          | _            | _            | _            | _            | _           | _            | _            | _            | _            | _            | _            | _            |
| Trust Powers - Beginning  | 0            | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Plus: Powers Granted/Conversions  | $0 \\ 0$     | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Less: Powers Relinquished/Consolidations/Conversions                          |              | 0            | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| State-Chartered Savings Banks Authorized to Exercise Trust Powers - Month-End |              |              |              |              |             |              |              |              |              |              |              |              |

### DIFS OFFICE OF BANKING 12-MONTH STATISTICAL RECAPITULATION (continued)

| <b>Business and Industrial Development Companies</b> | Dec.<br>2021 | Jan.<br>2022 | Feb. 2022 | Mar.<br>2022 | Apr.<br>2022 | May<br>2022 | June<br>2022 | July<br>2022 | Aug.<br>2022 | Sep.<br>2022 | Oct.<br>2022 | Nov.<br>2022 |
|--|--------------|--------------|-----------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Number of BIDCOs – Beginning                         | 2            | 2            | 2         | 2            | 2            | 2           | 2            | 2            | 2            | 2            | 2            | 2            |
| Plus: Licensed                                       | 0            | 0            | 0         | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            |
| Less: License Surrendered                            | 0            | 0            | 0         | 0            | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            |
| Number of BIDCOs - Month-End                         | 2            | 2            | 2         | 2            | 2            | 2           | 2            | 2            | 2            | 2            | 2            | 2            |