

# MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)



**P.O. Box 30220  
Lansing, Michigan 48909-7720**

## *Office of Banking*

### **CORPORATE ACTIVITY REPORT THROUGH MAY 31, 2026**

The following report is a compilation of bank, savings bank, and business and industrial development company corporate activities processed by the Department of Insurance and Financial Services. This report includes applications for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, and business and industrial development companies pursuant to MCL 487.1101 *et seq.*

*Questions regarding this report should be directed to the DIFS Office of Banking at 517-284-8834*



**Michigan Department of Insurance and Financial Services**

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**DIFS OFFICE OF BANKING  
CORPORATE ACTIVITY  
JUNE 1, 2025 – MAY 31, 2026**

<b>Date Accepted</b>	<b>Name of Institution(s) and Transaction Description</b>	<b>State Action</b>	<b>Federal Action</b>	<b>Details</b>
05/14/2025	<b>Sale and Assignment – No. BT-4106-25-01</b> Gogebic Range Bank, Ironwood, Michigan to sell substantially all assets and assign substantially all liabilities to Zeal Credit Union, Livonia, Michigan	08/05/2025 APPROVED	FDIC APPROVED	Effective January 1, 2026
01/29/2026	<b>Dissolution – No. BT-3301-26-01</b> Gogebic Range Bank, Ironwood, Michigan to begin dissolution	01/29/2026 ACCEPTED	N/A	
01/30/2026	<b>Purchase and Assumption – No. BT 4106-26-01</b> First Independence Bank, Detroit, Michigan to purchase substantially all assets and assume substantially all liabilities of Metropolitan Capital Bank & Trust, Chicago, Illinois	01/30/2026 APPROVED	FDIC APPROVED	Effective January 30, 2026, at 6:00 pm.
03/18/2026	<b>Sale and Assignment – No. BT 4106-26-02</b> The Miners State Bank, Iron River, Michigan, to sell substantially all assets and assign substantially all liabilities to Zeal Credit Union, Livonia, Michigan			
05/21/2026	<b>Consolidation – No. BT 3701-26-01</b> Highpoint Community Bank, Hastings, Michigan to consolidate with and into Independent Bank, Grand Rapids, Michigan			



