STATE OF MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Bulletin 2014-05-BT

In the matter of

BIDCO Annual Schedule of Fees

Issued and entered this 5 day of March 2014 By Annette E. Flood Director

This bulletin supersedes Bulletin 2013-03-BT, dated January 24, 2013.

Section 209(1) of the Michigan BIDCO Act, MCL 487.1209(1) et seq., requires the Director annually to establish a schedule of fees sufficient to cover the cost of administering the Act.

The following fees will remain in effect until December 31, 2014:

- License Application......\$3,500.00
- License Fee.....\$3,500.00
- Application Fee for Merger, Purchase, Sale or to Acquire Control.....\$2,000.00
- Examination Fee.....\$70.00 per hour •

per examiner

Questions regarding this bulletin should be directed to:

Department of Insurance and Financial Services Office of Banking 110 W. Michigan Ave., 4th Floor P.O. Box 30220 Lansing, Michigan 48909-7720

> Phone: (517) 373-6950 Toll Free: (877) 999-6442

Annette E. Flood

Director