

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Bulletin 2018-15-BT**

**In the matter of:**

Bank and Savings Bank Supervisory and Trust Fees

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**Issued and entered  
This 27<sup>th</sup> day of June 2018  
By Patrick McPharlin  
Director**

This Bulletin supersedes Bulletin 2017-10-BT, dated June 14, 2017.

Section 2203 of the Michigan Banking Code of 1999, MCL 407.12203(1)(3), and Section 210 of the Michigan Savings Bank Act, MCL 487.3210(1), require the Director to periodically establish a schedule of supervisory fees and require each bank and savings bank to pay an annual supervisory fee.

The following supervisory fee schedule has been established by the Director:

| Total Assets<br>as of 12/31/2017 |                                 | Annual Assessment |             |                              |
|----------------------------------|---------------------------------|-------------------|-------------|------------------------------|
| Over<br>(millions)               | But not more than<br>(millions) | This amount       | Plus        | Of assets over<br>(millions) |
| \$ 0                             | \$ 20                           | \$ 5,000*         | 0           | \$ 0                         |
| 20                               | 50                              | 5,000             | 0.000248681 | 20                           |
| 50                               | 100                             | 12,460            | 0.000198465 | 50                           |
| 100                              | 500                             | 22,383            | 0.000146939 | 100                          |
| 500                              | 1,000                           | 81,159            | 0.000115514 | 500                          |
| 1,000                            | 2,000                           | 138,916           | 0.000097296 | 1,000                        |
| 2,000                            | 6,000                           | 236,212           | 0.000068191 | 2,000                        |
| 6,000                            | 20,000                          | 508,976           | 0.000055435 | 6,000                        |
| 20,000                           | 40,000                          | 1,285,066         | 0.000035605 | 20,000                       |
| 40,000                           |                                 | 1,997,166         | 0.000025545 | 40,000                       |

\*Minimum fee reduced to \$3,000 for limited-purpose trust banks

MCL 487.12203(1)(b) and 487.3210(1), respectively, limit the annual supervisory fee to not more than 3/40 of 1% and 25 cents for each \$1,000 of total assets of the bank. These rate limitations do not apply to the minimum supervisory fee.

MCL 487.12203(6) and MCL 487.1210(6) require the Director to periodically establish a schedule of fees beyond those charged for normal supervision. Accordingly:

- The schedule of fees for trust supervision is as follows:

| Total Trust Assets <sup>1</sup><br>as of 12/31/2017 |                                 | Annual Assessment |             |                              |
|---|---------------------------------|-------------------|-------------|------------------------------|
| Over<br>(millions)                                  | But not more than<br>(millions) | This amount       | Plus        | Of assets over<br>(millions) |
| \$ 0  | \$ 50                           | \$ 4,000*         | 0           | \$ 0                         |
| 50  | 100                             | 4,000             | 0.000032699 | 50                           |
| 100   | 500                             | 5,635             | 0.000025919 | 100                          |
| 500   | 1,000                           | 16,003            | 0.000014171 | 500                          |
| 1,000   | 30,000                          | 23,089            | 0.000002106 | 1,000                        |
| 30,000  | 70,000                          | 84,163            | 0.000000179 | 30,000                       |
| 70,000  | 200,000                         | 91,323            | 0.000000055 | 70,000                       |

\*Minimum fee reduced to \$2,000 for banks holding limited trust powers

- A surcharge is assessed as a percentage of the annual supervisory fee on assets up to \$10 billion of banks whose composite rating under the Uniform Financial Institutions Rating System (commonly known as "CAMELS") is 3, 4, or 5 and as a percentage of the annual trust supervision fee for banks whose composite rating under the Uniform Interagency Trust Rating System is 3, 4, or 5. The following rating surcharge percentages will be applied:

|         |     |
|---------|-----|
| 3-rated | 15% |
| 4-rated | 40% |
| 5-rated | 60% |

Any questions regarding this bulletin should be directed to:

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/s/

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Patrick McPharlin  
Director

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<sup>1</sup>Total trust assets include managed, nonmanaged and custody assets as reported on Schedule RC-T.