

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Bulletin 2021-02-CF

In the matter of:

**CPI-Adjusted Repayment Plan Fee:
Deferred Presentment Service Transactions**

**Issued and entered
this 15th day of January 2021
by Anita G. Fox
Director**

This bulletin supersedes Bulletin 2016-05-CF, issued February 18, 2016.

Section 35(2)(c) of the Deferred Presentment Service Transactions Act, 2005 PA 244, MCL 487.2155(2)(c), allows licensees to charge a fee for the administration of a repayment plan in an amount determined by the Director of the Department of Insurance and Financial Services, reflecting the cumulative percentage change in the Detroit consumer price index (CPI) over the preceding five calendar years. The current fee is \$17.20.

This bulletin informs licensees that the Director has performed the required CPI review for the five-year period ending December 31, 2020. The new CPI-adjusted fee for repayment plan administration applicable to calendar years 2021 through 2025 is \$18.69.

Any questions regarding this Bulletin should be directed to:

Department of Insurance and Financial Services
Office of Consumer Finance
530 W. Allegan Street – 7th Floor
P.O. Box 30220
Lansing, Michigan 48909-7720
Toll Free: (877) 999-6442

/s/

Anita G. Fox
Director