

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Bulletin 2022-21-BT**

**In the matter of:**

**BIDCO Annual Schedule of Fees**

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**Issued and entered  
this 8<sup>th</sup> day of December 2022  
by Anita G. Fox  
Director**

This bulletin supersedes Bulletin 2021-42-BT, dated December 6, 2021.

Section 209(1) of the Michigan BIDCO Act, MCL 487.1209(1) *et seq.*, requires the Director annually to establish a schedule of fees sufficient to cover the cost of administering the Act.

The following fees will remain in effect until December 31, 2023:

- License Application..... \$3,500.00
- License Fee..... \$3,500.00
- Application Fee for Merger, Purchase, Sale or  
to Acquire Control ..... \$2,000.00
- Examination Fee..... \$ 75.00 per hour  
per examiner

Any questions regarding this bulletin should be directed to:

Department of Insurance and Financial Services  
Office of Banking  
530 West Allegan Street, 7<sup>th</sup> Floor  
Lansing, Michigan 48933  
Toll Free: (877) 999-6442

/s/

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Anita G. Fox  
Director