

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Bulletin 2025-01-INS

In the matter of:

**Maximum Amount of Cemetery or Funeral
Predeath Assignment Under the Michigan
Insurance Code**

**Issued and entered
this 25th day of February 2025
by Anita G. Fox
Director**

This bulletin supersedes Bulletin 2024-10-INS, dated April 9, 2024.

Section 2080 of the Insurance Code, MCL 500.2080, allows a life insurer to write a life insurance policy or an annuity contract which is subject to a predeath assignment of the proceeds of the insurance policy or annuity contract as payment for cemetery or funeral services or goods if all the conditions and criteria in section 2080(6), MCL 500.2080(6), are met. Under Section 2080(6)(g), MCL 500.2080(6)(g), the maximum death benefit of an associated life insurance policy or annuity contract which is subject to the assignment is \$12,720 when the first premium payment is made; and in case of a non-associated life insurance policy or annuity contract, the maximum initial amount of proceeds assigned shall not exceed \$12,720. The statute requires annual adjustment of both amounts in accordance with the consumer price index.

Accordingly, the new cemetery or funeral maximum assignment value, effective June 1, 2025, through May 31, 2026, is **\$13,870**.

The maximum assignment values for recent years are as follows:

June 1, 2024 through May 31, 2025 ---- \$13,460

June 1, 2023 through May 31, 2024 ---- \$12,720

June 1, 2022 through May 31, 2023 ---- \$11,760

Any questions regarding this bulletin should be directed to:

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/s/

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