

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Bulletin 2026-13-INS

In the matter of:

**Michigan Property and Casualty Guaranty Association's
Annual Adjustment of an Insured's Maximum Unearned Premium Refund**

**Issued and entered
this 23rd day of April 2026
by Anita G. Fox
Director**

This bulletin supersedes Bulletin 2025-10-INS, dated April 22, 2025.

The Property and Casualty Guaranty Association Act (Act), MCL 500.7901 *et seq.*, requires the Director of the Department of Insurance and Financial Services to annually adjust an insured's maximum refund of unearned premiums that constitutes a covered claim of the Property and Casualty Guaranty Association.

Section 7925(2)(a) of the Act, MCL 500.7925(2)(a), requires the maximum amount of unearned premiums which shall constitute a covered claim to be adjusted annually to reflect changes in the cost of living. Rule 500.351 of the Michigan Administrative Code requires the Director to perform the adjustment by determining the ratio of the national consumer price index (CPI), as calculated by the U.S. Department of Labor, for all items for March of each year to the corresponding CPI one year earlier, rounded to the nearest dollar.

By issuing this informational statement, the Director certifies that she has performed the CPI review and adjusted the maximum unearned premium refund for the period from July 1, 2026, through June 30, 2027, to **\$2,063**.

The maximum unearned premium refund values for recent years are as follows:

July 1, 2025, through June 30, 2026 ---- \$1,998
July 1, 2024, through June 30, 2025 ---- \$1,951
July 1, 2023, through June 30, 2024 ---- \$1,886
July 1, 2022, through June 30, 2023 ---- \$1,780

Any questions regarding this bulletin should be directed to:

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/s/

Anita G. Fox
Director