




STATE OF MICHIGAN  
 DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES  
 LANSING

RICK SNYDER  
 GOVERNOR

ANNETTE E. FLOOD  
 DIRECTOR

# Memorandum

**DATE:** January 17, 2014  
**TO:** Interested Persons  
**FROM:** Annette E. Flood   
 Director  
**SUBJECT:** Rescission of Bulletins

The Department of Insurance and Financial Services (DIFS) periodically issues bulletins to provide information and guidance to the public and to entities regulated by DIFS. Bulletins are only advisory in nature and do not have the force and effect of law. Bulletins may become obsolete or outdated when statutes, rules, or policies change, or they may be superseded by new bulletins with updated information.

DIFS recently reviewed all banking-related bulletins after receiving the recommendations of the Office of Regulatory Reinvention's Insurance and Finance Advisory Rules Committee. DIFS concludes that the bulletins listed below are obsolete or outdated and consequently they are rescinded as of this date.

| <u>Bulletin Number</u> | <u>Reason for Rescinding Bulletin</u>   |
|------------------------|---|
| Bank Bulletin No. 3    | Obsolete. Rules referenced in the bulletin have since been rescinded.             |
| Bank Bulletin No. 5    | Obsolete. Refers to a section of the Banking Code of 1969 that has been repealed. |
| Bank Bulletin No. 6    | Outdated. Subject now addressed by federal regulation.                            |
| Bank Bulletin No. 7    | Obsolete. Subject now addressed by federal regulation.                            |
| Bank Bulletin No. 8    | Outdated. Newer, adequate, alternative guidance available.                        |
| Bank Bulletin No. 10   | Obsolete. Subject now addressed by Section 4402 of the Banking Code of 1999.      |
| Bank Bulletin No. 11   | Outdated. Subject now addressed by federal regulation.                            |

| <b><u>Bulletin Number</u></b>                    | <b><u>Reason for Rescinding Bulletin</u></b>   |
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| Bank Bulletin No. 12                             | Obsolete. Subject now addressed by Section 3711(1) of the Banking Code of 1999.                                    |
| Bank Bulletin No. 13                             | Obsolete. Subject now addressed by Section 4201 of the Banking Code of 1999 and federal statutes.                  |
| Bank Bulletin No. 14                             | Obsolete. Subject now addressed by Section 3903 of the Banking Code of 1999.                                       |
| Bank Bulletin No. 15                             | Obsolete. Subject now addressed by Section 2202 of the Banking Code of 1999.                                       |
| Bank Bulletin No. 16                             | Obsolete. References sections of the Motor Vehicle Sales Finance Act that have since been amended.                 |
| Bank Bulletin No. 17                             | Obsolete. Notice of forth-coming bulletins that were subsequently issued.  |
| Bank Bulletin No. 18                             | Outdated. Newer, adequate, alternative guidance available.   |
| Bank Bulletin No. 19                             | Outdated. Newer, adequate, alternative guidance available.   |
| Bank Bulletin No. 19<br>Addendum 1 (1-3-80)      | See response to Bank Bulletin No. 19 above.  |
| Bank Bulletin No. 19<br>Addendum 2 (5-19-<br>30) | See response to Bank Bulletin No. 19 above.  |
| Bank Bulletin No. 20                             | Outdated. Subject now addressed in Sections 3501-3507 of the Banking Code of 1999 and expanded guidance available. |
| Bank Bulletin No. 21                             | Outdated. Newer, adequate, alternative guidance available.   |
| Bank Bulletin No. 22                             | Outdated. Newer, adequate, alternative guidance available.   |
| Bank Bulletin No. 23                             | Outdated. Newer, adequate, alternative guidance available.   |
| Bank Bulletin No. 25                             | Outdated. Subject now addressed by Section 3108 of the Banking Code of 1999 and federal regulation.                |

| <b><u>Bulletin Number</u></b>    | <b><u>Reason for Rescinding Bulletin</u></b>  |
|----------------------------------|---|
| Bank Bulletin No. 25<br>Addendum | See response to Bank Bulletin No. 25 above.   |
| Bank Bulletin No. 26             | Obsolete. Issue clarified by Section 1202(j) of the Banking Code of 1999.   |
| Bank Bulletin No. 27             | Obsolete. Issue clarified by Section 1201(j) of the Banking Code of 1999.   |
| Bank Bulletin No. 28             | Obsolete. Issue clarified by Section 4304(5)(e) of the Banking Code of 1999.  |
| Bank Bulletin No. 29             | Obsolete. Issues clarified by Sections 3711 and 3713 of the Banking Code of 1999.   |
| Bank Bulletin No. 30             | Outdated. Subject now addressed by Section 4202 of the Banking Code of 1999 and additional, related guidance available.               |
| Bank Bulletin No. 31             | Obsolete. Limitations excluded from the Banking Code of 1999, and subject now addressed by federal regulation.                        |
| Bank Bulletin No. 32             | Outdated. Subjects now addressed by Sections 2109 and 2202(7) of the Banking Code of 1999 and additional, related guidance available. |
| Bank Bulletin No. 33             | Obsolete. Subjects now addressed by Sections 3711(4) and 4104(1)(d) of the Banking Code of 1999.                                      |
| Bank Bulletin No. 34             | Obsolete. Refers to a section of the Banking Code of 1969 that has been repealed.   |
| Bank Bulletin No. 35             | Outdated. Newer, adequate, alternative guidance available.  |
| Bank Bulletin No. 36             | Outdated. Newer, adequate, alternative guidance available.  |

Questions regarding this memorandum should be directed to:

Department of Insurance and Financial Services  
Office of Banking  
(517) 373-6950  
[DIFS-FIN-INFO@michigan.gov](mailto:DIFS-FIN-INFO@michigan.gov)