



STATE OF MICHIGAN

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

LANSING

GRETCHEN WHITMER
GOVERNOR

ANITA G. FOX
DIRECTOR

DATE: October 9, 2023

TO: All Applicants/Licensees under the Debt Management Act

SUBJECT: Schedule of Fees

Sections 5(2)(a) – (b), 8, and 17 of the Debt Management Act (Act), 1975 PA 148, MCL 451.411, *et seq.*, as amended, require the Director to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application, renewal, and examination fees for the licensing year January 1, 2024 to December 31, 2024 have been set as follows:

LICENSE APPLICATION

- License fee per location..... \$50.00
- Investigation fee per location..... \$50.00

RENEWAL FEE

- Renewal fee per location \$50.00

EXAMINATION FEE

- Per hour per examiner..... \$71.00

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit at 1-877-999-6442.