



STATE OF MICHIGAN

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

LANSING

GRETCHEN WHITMER
GOVERNOR

ANITA G. FOX
DIRECTOR

DATE: October 9, 2023

TO: All Applicants/Licensees under the Regulatory Loan Act

SUBJECT: Schedule of Fees

Section 8(1) of the Regulatory Loan Act (Act), 1939 PA 21, as amended, requires the Director to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the licensing year January 1, 2024 to December 31, 2024 have been set as follows:

LICENSE APPLICATION

- Operating fee.....\$1,500.00
- Investigation fee\$450.00

AMENDMENT

- Name change fee\$50.00
- Address change fee.....\$50.00

OWNERSHIP TRANSFER (per location)

- Transfer fee not requiring background investigation \$50.00
- Transfer fee requiring background investigation \$450.00

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit at 1-877-999-6442.