

State of Michigan
SCHEDULE OF INSURANCE COMPANY FEES, TAXES AND DEPOSITS

Section I – Fees

Admission Fees

Application for Admission (due at time of application)	\$500.00
Certificate of Authority Issuance Fee (due upon approval of application)	\$ 25.00

Annual Fees

Regulatory Fee (MCL 500.224)	Variable (\$250 minimum)
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Other Fees

Filing of Articles of Incorporation (domestic insurers only) (Attorney General's fee for examination of original or amended articles)	\$ 25.00
Filing of Bylaws (filing not required for foreign insurers)	No Fee
Name Change	No Fee
Address Change	No Fee
Redomestication	No Fee
Addition/Deletion of Line of Business	No Fee
Certificate of Deposit	\$ 10.00
Certificate of Compliance	No Fee
Certificate of Valuation	No Fee

Section II – Taxes

For information of Michigan's business tax or retaliatory tax, please contact:
Michigan Department of Treasury
Michigan Business Tax
Austin Building
Lansing, MI 48922
517-636-4657

Section III – Deposit Requirements

General Deposit

An insurer must maintain a deposit of \$300,000 or such greater amount as determined appropriate by the Director. The deposit shall be for the benefit of all policyholders and may be maintained in Michigan or an insurer's domiciliary state pursuant to MCL 500.411. Deposits shall consist of government obligations as defined in MCL 500.912.

NOTE: Michigan is a retaliatory state; premium taxes, deposits and other charges will be charged at the greater of the rate in Michigan or the rate charged by the domiciliary state. (MCL 500.476a)

If you have any questions or need assistance, please contact DIFS at:

Phone: 877-999-6442

Fax: 517-284-8839

Email: DIFS-UCAA-APPS@michigan.gov

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