



HEALTH QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023
OF THE CONDITION AND AFFAIRS OF THE

Blue Care Network of Michigan

NAIC Group Code 0572 (Current) 0572 (Prior) NAIC Company Code 95610 Employer's ID Number 38-2359234

Organized under the Laws of Michigan, State of Domicile or Port of Entry MI

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized 05/06/1981 Commenced Business 05/13/1981

Statutory Home Office 20500 Civic Center Drive (Street and Number), Southfield, MI, US 48076 (City or Town, State, Country and Zip Code)

Main Administrative Office 20500 Civic Center Drive (Street and Number), Southfield, MI, US 48076 (City or Town, State, Country and Zip Code), 248-799-6400 (Area Code) (Telephone Number)

Mail Address 20500 Civic Center Drive MC C455 (Street and Number or P.O. Box), Southfield, MI, US 48076 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 20500 Civic Center Drive (Street and Number), Southfield, MI, US 48076 (City or Town, State, Country and Zip Code), 313-225-9095 (Area Code) (Telephone Number)

Internet Website Address www.BCBSM.com

Statutory Statement Contact Kenneth A. Bluhm (Name), 313-225-9095 (Area Code) (Telephone Number), kbluhm@bcbsm.com (E-mail Address), 800-556-4348 (FAX Number)

OFFICERS

President & Chief Executive Officer Kathryn Galardi Levine Treasurer Waymond Eli Harris

Secretary Sheela Rao Manyam

OTHER

DIRECTORS OR TRUSTEES

Julie Anne Angott	William Harrison Black	Kenneth Ray Dallafior
Sarah Winston Doyle	Valeria Ann Holmon DNP, FNP-BC	Robert Paul Kelch MD
Melvin Lyle Larsen	Kathryn Galardi Levine	Paula Jean Manderfield RN, JD
Paul Lawrence Mozak	Richard Earl Posthumus	Gregory Alan Sudderth
Mary Ann Weaver	Masao Roy Wilson MD #	Bruce Alan Wolf D.O.

State of Michigan SS:

County of Oakland

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kathryn Galardi Levine President & Chief Executive OfficerWaymond Eli Harris TreasurerSheela Rao Manyam Secretary

Subscribed and sworn to before me this day of

a. Is this an original filing? Yes [X] No []

b. If no, 1. State the amendment number..... 2. Date filed 3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,399,337,503		1,399,337,503	1,399,817,104
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	162,785,535		162,785,535	161,725,085
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 50,172,872), cash equivalents (\$239,283,982) and short-term investments (\$384,431,082)	673,887,936		673,887,936	540,214,344
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	285,677,508	0	285,677,508	275,999,158
9. Receivables for securities	8,860,967		8,860,967	8,160,044
10. Securities lending reinvested collateral assets	9,075,513		9,075,513	11,249,884
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,539,624,962	0	2,539,624,962	2,397,165,619
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	16,240,715	12,089	16,228,626	15,000,486
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	22,287,005	1,260,238	21,026,767	21,145,711
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$ 90,519,711) and contracts subject to redetermination (\$)	90,519,711		90,519,711	49,069,890
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans	47,982,745	505,047	47,477,698	36,329,213
18.1 Current federal and foreign income tax recoverable and interest thereon	60,683		60,683	683
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)	2,430,048	2,430,048	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	30,560,139		30,560,139	59,048,963
24. Health care (\$135,911,812) and other amounts receivable	151,324,289	15,412,477	135,911,812	95,406,139
25. Aggregate write-ins for other than invested assets	2,338,479	0	2,338,479	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,903,368,776	19,619,899	2,883,748,877	2,673,166,704
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	2,903,368,776	19,619,899	2,883,748,877	2,673,166,704
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Modified reinsurance experience adjustment	2,338,479		2,338,479	0
2502.			0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,338,479	0	2,338,479	0

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ reinsurance ceded)	435,082,648	15,032,690	450,115,338	437,810,300
2. Accrued medical incentive pool and bonus amounts	48,012,122		48,012,122	73,493,094
3. Unpaid claims adjustment expenses	17,889,648		17,889,648	17,889,648
4. Aggregate health policy reserves, including the liability of \$ 11,564,194 for medical loss ratio rebate per the Public Health Service Act	46,130,426		46,130,426	48,541,373
5. Aggregate life policy reserves			0	0
6. Property/casualty unearned premium reserve			0	0
7. Aggregate health claim reserves			0	0
8. Premiums received in advance	201,159,337		201,159,337	107,081,156
9. General expenses due or accrued	14,219,573		14,219,573	12,117,736
10.1 Current federal and foreign income tax payable and interest thereon (including \$ on realized gains (losses))			0	0
10.2 Net deferred tax liability			0	0
11. Ceded reinsurance premiums payable	0		0	12,344,609
12. Amounts withheld or retained for the account of others.....	1,021,721		1,021,721	995,546
13. Remittances and items not allocated	98,035		98,035	116,695
14. Borrowed money (including \$ current) and interest thereon \$ 42,000 (including \$ 42,000 current)	50,042,000		50,042,000	50,044,625
15. Amounts due to parent, subsidiaries and affiliates	79,814,064		79,814,064	82,190,794
16. Derivatives			0	0
17. Payable for securities	30,202,597		30,202,597	18,381,865
18. Payable for securities lending	9,075,513		9,075,513	11,249,884
19. Funds held under reinsurance treaties (with \$ authorized reinsurers, \$ unauthorized reinsurers and \$ certified reinsurers).....			0	0
20. Reinsurance in unauthorized and certified (\$) companies			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates			0	0
22. Liability for amounts held under uninsured plans	52,782,761		52,782,761	44,440,275
23. Aggregate write-ins for other liabilities (including \$ current)	3,655,699	0	3,655,699	5,017,322
24. Total liabilities (Lines 1 to 23)	989,186,144	15,032,690	1,004,218,834	921,714,922
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	10,000	10,000
27. Preferred capital stock	XXX	XXX		
28. Gross paid in and contributed surplus	XXX	XXX	15,703,045	15,703,045
29. Surplus notes	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31. Unassigned funds (surplus)	XXX	XXX	1,863,816,998	1,735,738,737
32. Less treasury stock, at cost:				
32.1 shares common (value included in Line 26 \$)	XXX	XXX		
32.2 shares preferred (value included in Line 27 \$)	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	1,879,530,043	1,751,451,782
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	2,883,748,877	2,673,166,704
DETAILS OF WRITE-INS				
2301. Escheats	3,655,699		3,655,699	5,017,322
2302.			0	0
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	3,655,699	0	3,655,699	5,017,322
2501.	XXX	XXX		0
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001.	XXX	XXX		
3002.	XXX	XXX		
3003.	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	5,834,160	5,978,569	7,961,550
2. Net premium income (including \$ non-health premium income).....	XXX	3,289,335,808	3,120,302,210	4,151,192,419
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	1,089,285	(1,598,303)	(3,757,689)
4. Fee-for-service (net of \$ medical expenses)	XXX			0
5. Risk revenue	XXX			0
6. Aggregate write-ins for other health care related revenues	XXX	12,975	10,825	14,000
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	3,290,438,068	3,118,714,732	4,147,448,730
Hospital and Medical:				
9. Hospital/medical benefits	41,772,238	1,945,588,651	1,886,048,096	2,557,171,648
10. Other professional services	3,744,289	154,373,648	136,237,155	200,267,034
11. Outside referrals	74,798,940	74,798,940	83,253,928	110,002,091
12. Emergency room and out-of-area	5,909,656	181,404,167	174,624,787	234,967,837
13. Prescription drugs		395,415,950	356,612,112	478,260,336
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		31,120,005	58,601,538	56,217,516
16. Subtotal (Lines 9 to 15)	126,225,123	2,782,701,361	2,695,377,616	3,636,886,462
Less:				
17. Net reinsurance recoveries				0
18. Total hospital and medical (Lines 16 minus 17)	126,225,123	2,782,701,361	2,695,377,616	3,636,886,462
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$ 64,342,422 cost containment expenses		135,105,865	123,715,019	163,860,419
21. General administrative expenses		318,064,862	318,710,349	418,312,376
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only) .			(24,122,961)	(32,163,947)
23. Total underwriting deductions (Lines 18 through 22).....	126,225,123	3,235,872,088	3,113,680,023	4,186,895,310
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	54,565,980	5,034,709	(39,446,580)
25. Net investment income earned		70,650,663	40,879,410	57,064,535
26. Net realized capital gains (losses) less capital gains tax of \$		(4,784,402)	(28,022,806)	(53,885,564)
27. Net investment gains (losses) (Lines 25 plus 26)	0	65,866,261	12,856,604	3,178,971
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$) (amount charged off \$)].....				
29. Aggregate write-ins for other income or expenses	0	0	0	649,571
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	120,432,241	17,891,313	(35,618,038)
31. Federal and foreign income taxes incurred	XXX	225,000	45,000	561,214
32. Net income (loss) (Lines 30 minus 31)	XXX	120,207,241	17,846,313	(36,179,252)
DETAILS OF WRITE-INS				
0601. Other Revenue	XXX	12,975	10,825	14,000
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	12,975	10,825	14,000
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	0	0	0	0
2901. Other income				649,571
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0	0	649,571

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	1,751,451,782	1,791,379,725	1,791,379,725
34. Net income or (loss) from Line 32	120,207,241	17,846,313	(36,179,252)
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$	19,246,991	(55,749,756)	(30,318,259)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			
39. Change in nonadmitted assets	(11,375,971)	28,738,456	26,569,568
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in			0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in	0	0	0
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	0	0	0
48. Net change in capital & surplus (Lines 34 to 47)	128,078,261	(9,164,987)	(39,927,943)
49. Capital and surplus end of reporting period (Line 33 plus 48)	1,879,530,043	1,782,214,738	1,751,451,782
DETAILS OF WRITE-INS			
4701.			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,327,900,889	3,146,340,184	4,080,088,023
2. Net investment income	66,334,031	50,101,139	65,295,671
3. Miscellaneous income	12,975	10,825	14,000
4. Total (Lines 1 to 3)	3,394,247,895	3,196,452,148	4,145,397,694
5. Benefit and loss related payments	2,848,077,204	2,648,508,951	3,589,516,671
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	454,379,936	455,614,232	591,147,370
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	285,000	(58,683)	422,750
10. Total (Lines 5 through 9)	3,302,742,140	3,104,064,500	4,181,086,791
11. Net cash from operations (Line 4 minus Line 10)	91,505,755	92,387,648	(35,689,097)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	914,041,916	873,085,541	1,145,889,586
12.2 Stocks	157,796,550	182,924,010	186,841,349
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	18,450,844	8,634,788	9,067,150
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	50,710	(652,065)	(598,346)
12.7 Miscellaneous proceeds	13,995,103	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,104,335,123	1,063,992,274	1,341,199,739
13. Cost of investments acquired (long-term only):			
13.1 Bonds	923,810,316	868,758,061	1,113,554,552
13.2 Stocks	145,059,460	192,496,081	208,469,797
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	14,190,451	39,522,779	52,675,140
13.6 Miscellaneous applications	700,923	15,479,215	14,381,257
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,083,761,150	1,116,256,136	1,389,080,746
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	20,573,973	(52,263,862)	(47,881,007)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(2,625)	(2,625)	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	21,596,489	20,845,227	21,374,328
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	21,593,864	20,842,602	21,374,328
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	133,673,592	60,966,388	(62,195,776)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	540,214,344	602,410,120	602,410,120
19.2 End of period (Line 18 plus Line 19.1)	673,887,936	663,376,508	540,214,344

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
Total Members at end of:														
1. Prior Year	663,057	104,248	436,226	8,972	0	0	14,426	99,185	0	0	0	0	0	0
2. First Quarter	651,853	98,170	432,404	8,619	0	0	14,321	98,339	0	0	0	0	0	0
3. Second Quarter	645,476	94,847	430,095	8,491	0	0	14,220	97,823	0	0	0	0	0	0
4. Third Quarter	650,643	92,857	437,402	8,365			14,133	97,886						
5. Current Year	0													
6. Current Year Member Months	5,834,160	857,550	3,888,772	76,592			128,656	882,590						
Total Member Ambulatory Encounters for Period:														
7. Physician	2,848,217	364,005	1,447,015	83,008			88,630	865,559						
8. Non-Physician	2,235,981	344,774	1,300,924	69,517			63,129	457,637						
9. Total	5,084,198	708,779	2,747,939	152,525	0	0	151,759	1,323,196	0	0	0	0	0	0
10. Hospital Patient Days Incurred	193,296	13,542	82,515	5,844			2,593	88,802						
11. Number of Inpatient Admissions	41,154	3,218	21,060	1,206			671	14,999						
12. Health Premiums Written (a)	3,303,079,872	428,151,258	1,751,645,744	20,188,753			91,400,287	1,011,693,830						
13. Life Premiums Direct	0													
14. Property/Casualty Premiums Written	0													
15. Health Premiums Earned.....	3,304,169,157	429,441,307	1,751,445,009	20,188,730			91,400,287	1,011,693,824						
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services.....	2,848,237,369	323,271,010	1,511,637,900	15,693,730			92,968,421	904,666,308						
18. Amount Incurred for Provision of Health Care Services	2,782,701,361	309,897,630	1,476,360,822	15,527,742			90,787,142	890,128,025						

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 1,011,693,830

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual	55,179,314	258,324,351	1,166,225	63,830,904	56,345,539	68,989,632
2. Comprehensive (hospital and medical) group	224,616,404	1,248,932,590	6,225,819	253,644,840	230,842,223	247,337,607
3. Medicare Supplement	2,300,427	13,393,303	18,095	2,074,440	2,318,522	2,258,524
4. Dental Only					0	0
5. Vision Only					0	0
6. Federal Employees Health Benefits Plan	11,285,613	80,485,514	197,891	13,048,551	11,483,504	13,331,483
7. Title XVIII - Medicare	101,732,066	795,386,811	4,159,944	105,748,629	105,892,010	105,893,054
8. Title XIX - Medicaid					0	0
9. Credit A&H					0	0
10. Disability Income					0	0
11. Long-term care					0	0
12. Other health					0	0
13. Health subtotal (Lines 1 to 12)	395,113,824	2,396,522,569	11,767,974	438,347,364	406,881,798	437,810,300
14. Health care receivables (a)	8,443,224	142,881,065			8,443,224	98,964,214
15. Other non-health					0	0
16. Medical incentive pools and bonus amounts	56,600,977		8,417,268	39,594,854	65,018,245	73,493,094
17. Totals (Lines 13 - 14 + 15 + 16)	443,271,577	2,253,641,504	20,185,242	477,942,218	463,456,819	412,339,180

(a) Excludes \$ loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Blue Care Network of Michigan (BCN) are presented on the basis of accounting practices required by the Michigan Department of Insurance and Financial Services (DIFS).

DIFS has adopted the National Association of Insurance Commissioner’s (NAIC) Accounting Practices and Procedures Manual and the related NAIC Annual Statement Instructions (NAIC SAP) for determining and reporting the financial condition and results of operations of an insurance company. The Director of DIFS has the right to prescribe other specific practices that may deviate from NAIC practices and procedures. The accompanying statutory basis financial statements of BCN have been prepared in conformity with accounting practices prescribed by DIFS, including those related to SSAP No. 84 - Health Care and Government Insured Plan Receivables. DIFS implemented a prescribed practice for HMOs whereby loans or advances to hospitals or other providers under SSAP No. 84 are not permitted.

The prescribed practice had no impact on the net income for the periods ended September 30, 2023 and December 31, 2022. Without the prescribed practice, statutory surplus would have increased by \$0 and \$160,166 as of September 30, 2023 and December 31, 2022, respectively.

A reconciliation of the BCN's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

	SSAP #	F/S Page	F/S Line #		2023		2022
NET INCOME							
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$	120,207,241	\$	(36,179,252)
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	120,207,241	\$	(36,179,252)
SURPLUS							
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$	1,879,530,043	\$	1,751,451,782
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP: Provider Advances	84	2	24			\$	(160,166)
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	1,879,530,043	\$	1,751,611,948

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory-basis financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the statutory-basis financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. The most significant estimates include assumptions used in amounts recorded relating to the Affordable Care Act (ACA); liabilities for unpaid claims, specifically incurred but not reported (IBNR); premium deficiency reserves and litigation-related contingencies.

C. Accounting Policy

(2) Bonds not backed by other loans – that have a NAIC designation of one or two are stated at amortized cost using the scientific effective interest method. Bonds with a NAIC designation of three to six are carried at the lower of amortized cost or fair market value. BCN has not elected to use the Systematic approach for their SVO identified investments.

(6) Loan-backed securities – loan-backed securities with a NAIC designation of 1 or 2 are stated at amortized cost using the scientific effective interest method while those loan-backed securities with a NAIC designation of three or higher are carried at lower of amortized cost or fair market value. Premiums and discounts on loan-backed bonds and structured securities are amortized using the retrospective method based on anticipated prepayments at the date of purchase. Prepayment assumptions are obtained from broker- dealer survey values or internal estimates. Changes in estimated cash flows from the original purchase assumptions are accounted for using a prospective method. Should the present value of anticipated cash flows collected be less than the amortized cost basis, a determination will be made on whether the decline in value is other-than-temporary. If BCN has the ability and intent to hold the security to maturity, but does not expect recovery of the carrying value, the decline in value is recognized as an impairment loss.

D. Going Concern

Management has evaluated BCN's ability to continue as a going concern and does not have any substantial doubt about BCN's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable.

NOTE 3 Business Combinations and Goodwill

Not applicable.

NOTE 4 Discontinued Operations

Not applicable.

NOTE 5 Investments

D. Loan-Backed Securities

(1) Loan-backed securities designated highest-quality and high-quality (NAIC designations 1 and 2, respectively) are reported at amortized cost; securities that are designated medium quality, low quality, lowest quality and in or near default (NAIC designations 3 to 6, respectively) shall be reported at the lower of amortized cost or fair value. Premiums and discounts on loan-backed bonds and structured securities are amortized using the retrospective method based on anticipated prepayments at the date of purchase. Prepayment assumptions are obtained from broker-dealer survey values or internal estimates. Changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

(2) Other-Than-Temporary Impairment of Loan-Backed and Structured Securities
Not applicable.

(3) Other-Than-Temporary Impairment of Loan-Backed and Structured Securities by CUSIP
Not applicable.

NOTES TO FINANCIAL STATEMENTS

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
- a) The aggregate amount of unrealized losses:

1. Less than 12 Months

\$ (4,753,823)

2. 12 Months or Longer

\$ (41,556,165)

b)The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months

\$ 111,900,531

2. 12 Months or Longer

\$ 228,513,114
- (5) Information Investor Considered in Reaching Conclusion that impairments are not Other-Than-Temporary

Because BCN has determined the investments, noted in (4)b above, have not been subject to credit losses and BCN does not have the intent to sell the securities and has the ability to hold such securities, BCN does not consider these investments to be other-than-temporarily impaired.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
- (3) Collateral Received

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged

Of the \$9,075,513 collateral received, none has been sold or re-pledged at September 30, 2023.

- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
- Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
- Not applicable.
- M. Working Capital Finance Investments
- Not applicable, including note 5M(2) and 5M(3).
- N. Offsetting and Netting of Assets and Liabilities
- Not applicable.
- R. Reporting Entity’s Share of Cash Pool by Asset Type
- Not applicable.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.

NOTE 7 Investment Income

No significant changes.

NOTE 8 Derivative Instruments

Not applicable, including note 8A(8), 8B(2)a, 8B(2)b and 8B(2)c.

NOTE 9 Income Taxes

No significant changes.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes.

NOTE 11 Debt

- B. FHLB (Federal Home Loan Bank) Agreements
- (1) BCN became a member of the Federal Home Loan Bank of Indianapolis (FHLBI) on December 1, 2009, in order to obtain short-term, long-term and line-of-credit borrowing privileges. As of September 30, 2023, BCN has \$50,000,000 outstanding at a rate of 1.89% with a maturity of November 8, 2024. BCN plans to utilize any funding obtained to cover operational needs or longer-term strategy plans. Borrowings are accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations. The loans are collateralized by government securities at 105% of the outstanding loan balance. BCN calculates the actual or estimated borrowing capacity based on current FHLBI capital Stock.

- (2) FHLB Capital Stock
- a. Aggregate Totals

	Total
1. Current Year	
(a) Membership Stock - Class A	
(b) Membership Stock - Class B	\$ 3,973,400
(c) Activity Stock	
(d) Excess Stock	
(e) Aggregate Total (a+b+c+d)	\$ 3,973,400
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 88,297,778
2. Prior Year-end	
(a) Membership Stock - Class A	
(b) Membership Stock - Class B	\$ 3,973,400
(c) Activity Stock	
(d) Excess Stock	
(e) Aggregate Total (a+b+c+d)	\$ 3,973,400
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	\$ 88,297,778

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -					
2. Class B	\$ 3,973,400	\$ 3,973,400				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total Collateral Pledged	\$ 106,050,409	\$ 100,973,549	\$ 50,000,000
2. Prior Year-end Total Collateral Pledged	\$ 92,662,330	\$ 89,059,353	\$ 50,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total Maximum Collateral Pledged	\$ 106,050,409	\$ 100,973,549	\$ 50,000,000
2. Prior Year-end Total Maximum Collateral Pledged	\$ 129,461,627	\$ 124,376,087	\$ 50,000,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	Total	Funding Agreements Reserves Established
1. Current Year		
(a) Debt		XXX
(b) Funding Agreements	\$ 50,000,000	
(c) Other		XXX
(d) Aggregate Total (a+b+c)	\$ 50,000,000	\$ -
2. Prior Year end		
(a) Debt		XXX
(b) Funding Agreements	\$ 50,000,000	
(c) Other		XXX
(d) Aggregate Total (a+b+c)	\$ 50,000,000	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	Total
1. Debt	
2. Funding Agreements	\$ 60,000,000
3. Other	
4. Aggregate Total (Lines 1+2+3)	\$ 60,000,000

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable, including 12A(4).

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant changes.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes.

NOTE 15 Leases

A. Lessee Operating Lease:

NOTES TO FINANCIAL STATEMENTS

(c) BCN's corporate office is leased through June 30, 2025. On December 19, 2022, the BCN's corporate office lease was modified to include a termination clause. This clause allows BCN to terminate the lease effective March 31, 2024, if the landlord is notified by April 1, 2023. Effective April 1, 2023, the landlord has been notified of BCN's intention to terminate the lease. The noncancelable portion of future minimum lease payments is not significant.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk
Not applicable.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- B. Transfer and Servicing of Financial Assets
- (2) Servicing Assets and Servicing Liabilities
Not applicable.
- (4) Securitizations, Asset-based Financing Arrangements and Similar Transfers Accounted for as Sales
- (a)
Not applicable.
- (b)
Not applicable.
- C. Wash Sales
Not applicable, BCN had no wash sales as of September 30, 2023.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans
No significant changes.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
Not applicable.

NOTE 20 Fair Value Measurements
A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

(1) Fair Value Measurements at Reporting Date

The fair values BCN's securities are based on quoted market prices, where available. These fair values are obtained primarily from custodian banks or third-party pricing services, which generally use Level 1 or Level 2 inputs for the determination of fair value in accordance with SSAP guidance.

BCN obtains one quoted price for each security, which are derived through recently reported trades for identical or similar securities making adjustments through the reporting date based upon available market observable information. For securities not actively traded, the third-party pricing services may use quoted market prices of comparable instruments or discounted cash flow analyses, incorporating inputs that are currently observable in the markets for similar securities. Inputs that are often used in the valuation methodologies include, but are not limited to, broker quotes, benchmark yields, credit spreads, default rates, and prepayment speeds.

In certain circumstances, it may not be possible to derive pricing model inputs from observable market activity, and therefore, such inputs are estimated internally. Such securities are designated Level 3.

The following techniques were used to estimate the fair value and determine the classification of assets pursuant to the valuation hierarchy:

Bonds consist of:

U.S. Government—Consist of certain U.S. government securities and bonds issued by U.S. government-backed agencies. U.S. Government securities are valued based on observable inputs such as the U.S. Treasury yield curve and/or similar assets in markets that are active and are classified as Level 2.

All Other Government—Consists of government securities and bonds issued by foreign government-backed agencies. Valuation is based on prices by a pricing service using a composite yield curve. These securities are classified as Level 2.

Special Revenue and Assessments—Consist of bonds and debt backed by noncorporate entities. Valuation is based on inputs derived directly from observable market data, such as discounted cash flows. These securities are not consistently or actively traded and are classified as Level 2.

Industrial and Miscellaneous—Consist of corporate notes and bonds. Valuation is determined using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the security is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustment for certain risks that may not be observable, such as credit and liquidity risk or a broker quote, if available. These securities are classified as Level 2.

Surplus Notes - are comprised of insurer-specific bonds. Valuation is determined using pricing models mazimizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the security is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustment for certain risks that may not be observable, such as credit and liquidity risk or a broker quote, if available. These securities are classified as Level 2.

Common Stocks—Consist of actively traded exchange-listed common stock and mutual fund investments, as well as privately held mutual funds and other private equity investments. The valuation for exchange-traded securities are based on unadjusted quoted prices for these securities, or funds in an active market. These securities are classified as Level 1. If applicable, certain private equity investments would be classified as Level 3, valued using external pricing, supplemented by internal review and anlysis.

Mutual Funds—Consist of registered mutual funds actively traded on an open exchange. The public-traded funds are based on an observable price in an active market and; therefore, classified as Level 1.

Cash Equivalents and Short-Term Investments—Consist of commercial paper, discount notes, other money market mutual funds, and other investments with original maturities of one year or less. Valuation is based on unadjusted quoted prices. These securities are classified as Level 1. Valuation for commercial paper and other securities is based on inputs derived from observable market data and are classified as Level 2.

Exempt Money Market Funds—Consist of money market funds that invest in one of the following: securities that are direct obligations of the U.S. government, securities that are backed by the full faith and credit of the U.S. government or collateralized repurchase agreements composed of such obligations. The Securities Valuation Office of the National Association of Insurance Commissioners maintains the list of money market funds that are eligible for classification as Exempt Money Market Funds. These securities are classified as Level 1.

Other Money Market Mutual Funds—are recorded at fair value or net asset value (NAV) per share. These securities are classified as Level 1.

State Street Navigator Securities Lending—Consists of the cash collateral posted on securities lending transactions and reinvested in money market securities. These securities are classified as Level 1.

BCN's assets and liabilities measured and recorded at fair value as of September 30, 2023, are as follows:

NOTES TO FINANCIAL STATEMENTS

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds					\$ -
					\$ -
Exchange Traded Funds - As Identified by SVO	\$ 245,974				\$ 245,974
					\$ -
Common Stock					\$ -
					\$ -
Industrial & Misc (Unaffiliated)	\$ 161,765,696				\$ 161,765,696
Mutual Funds	\$ 1,019,839				\$ 1,019,839
					\$ -
Cash Equivalents					\$ -
					\$ -
Exempt Money Market Mutual Funds	\$ 30,999,623				\$ 30,999,623
Other Money market Mutual Funds	\$ 116,460,000				\$ 116,460,000
					\$ -
Other					\$ -
					\$ -
Securities Lending Collateral	\$ 9,075,513				\$ 9,075,513
Total assets at fair value/NAV	\$ 319,566,645	\$ -	\$ -	\$ -	\$ 319,566,645

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Payable for Securities Lending	\$ 9,075,513				\$ 9,075,513
Total liabilities at fair value	\$ 9,075,513	\$ -	\$ -	\$ -	\$ 9,075,513

- (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy
Not applicable.
- (3) Transactions between levels
Not applicable.
- (4) Certain assets and liabilities of BCN are measured and reported: (a) at amortized cost, (b) at values using the adjusted audited GAAP equity method, or (c) at values that approximate fair value due to their liquid or short-term nature.
- (5) Derivative assets and liabilities
Not applicable.

B. Other Fair Value Information
Not applicable.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets:							
Bonds							
Special Revenue and Assessment	\$ 315,504,828	\$ 363,598,723		\$ 315,504,828			
Industrial and Miscellaneous	\$ 616,423,220	\$ 639,248,926		\$ 616,423,220			
U.S. Government	\$ 348,744,806	\$ 394,800,130		\$ 348,744,806			
Other Countries Government	\$ 1,184,427	\$ 1,443,751		\$ 1,184,427			
ETF Bonds Identified by SVO	\$ 245,974	\$ 245,974	\$ 245,974				
Surplus Notes	\$ 2,390,152	\$ 2,528,780		\$ 2,390,152			
Common Stock							
Industrial and Miscellaneous (Unaffiliated)	\$ 161,765,696	\$ 161,765,696	\$ 161,765,696				
Mutual Funds	\$ 1,019,839	\$ 1,019,839	\$ 1,019,839				
Cash Equivalents and Short Term Investments							
Industrial and Miscellaneous	\$ 475,796,219	\$ 476,253,559		\$ 475,796,219			
Exempt Money Market Mutual Funds	\$ 30,999,623	\$ 30,999,623	\$ 30,999,623				
Other Money Market Mutual Funds	\$ 116,461,882	\$ 116,461,882	\$ 116,461,882				
Other Securities Lending Collateral	\$ 9,075,513	\$ 9,075,513	\$ 9,075,513				
Liabilities							
Debt	\$ 48,121,302	\$ 50,000,000			\$ 48,121,302		
Payable for Securities Lending	\$ 9,075,513	\$ 9,075,513	\$ 9,075,513				

NOTES TO FINANCIAL STATEMENTS

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D. Not Practicable to Estimate Fair Value
BCN held no securities at September 30, 2023 where it was not practicable to determine the fair value of the investment.

E. Investments Using the NAV Practical Expedient
Not applicable.

NOTE 21 Other Items
No significant changes.

NOTE 22 Events Subsequent

Management has evaluated all events subsequent to the quarterly statement date of September 30, 2023, through November 15, 2023, for the quarterly statement submitted on November 15, 2023.

Type I – Recognized Subsequent Events:
Management has determined that there are no Type I subsequent events that require disclosure under SSAP No. 9, Subsequent Events.

Type II – Nonrecognized Subsequent Events:
Management has determined that there are no Type II subsequent events that require disclosure under SSAP No. 9, Subsequent Events.

NOTE 23 Reinsurance
No significant changes.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act
(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [X] No []

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year										Amount
a. Permanent ACA Risk Adjustment Program										
Assets										
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)										
Liabilities										
2. Risk adjustment user fees payable for ACA Risk Adjustment										\$ 499,306
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)										\$ 33,369,978
Operations (Revenue & Expense)										
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment										\$ (22,265,700)
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)										\$ 368,879
b. Transitional ACA Reinsurance Program										
Assets										
1. Amounts recoverable for claims paid due to ACA Reinsurance										
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)										
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance										
Liabilities										
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium										
5. Ceded reinsurance premiums payable due to ACA Reinsurance										
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance										
Operations (Revenue & Expense)										
7. Ceded reinsurance premiums due to ACA Reinsurance										
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments										
9. ACA Reinsurance contributions – not reported as ceded premium										
c. Temporary ACA Risk Corridors Program										
Assets										
1. Accrued retrospective premium due to ACA Risk Corridors										
Liabilities										
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors										
Operations (Revenue & Expense)										
3. Effect of ACA Risk Corridors on net premium income (paid/received)										
4. Effect of ACA Risk Corridors on change in reserves for rate credits										

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)					\$ -	\$ -			A	\$ -	\$ -
2. Premium adjustments (payable) (including high risk pool premium)		\$34,691,640		\$25,108,455	\$ -	\$ 9,583,185		\$ (10,345,727)	B	\$ -	\$ (762,542)
3. Subtotal ACA Permanent Risk Adjustment Program	\$ -	\$34,691,640	\$ -	\$25,108,455	\$ -	\$ 9,583,185	\$ -	\$ (10,345,727)		\$ -	\$ (762,542)
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid					\$ -	\$ -			C	\$ -	\$ -
2. Amounts recoverable for claims unpaid (contra liability)					\$ -	\$ -			D	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

3. Amounts receivable relating to uninsured plans					\$ -	\$ -				E	\$ -	\$ -
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					\$ -	\$ -				F	\$ -	\$ -
5. Ceded reinsurance premiums payable					\$ -	\$ -				G	\$ -	\$ -
6. Liability for amounts held under uninsured plans					\$ -	\$ -				H	\$ -	\$ -
7. Subtotal ACA Transitional Reinsurance Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
c. Temporary ACA Risk Corridors Program												
1. Accrued retrospective premium					\$ -	\$ -				I	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -				J	\$ -	\$ -
3. Subtotal ACA Risk Corridors Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
d. Total for ACA Risk Sharing Provisions	\$ -	\$34,691,640	\$ -	\$25,108,455	\$ -	\$ 9,583,185	\$ -	\$ (10,345,727)			\$ -	\$ (762,542)

Explanations of Adjustments

- A.
- B.
Adjustment supplied by CMS.
- C.
- D.
- E.
- F.
- G.
- H.
- I.
- J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. 2014											
1. Accrued retrospective premium					\$ -	\$ -			A	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			B	\$ -	\$ -
b. 2015											
1. Accrued retrospective premium					\$ -	\$ -			C	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			D	\$ -	\$ -
c. 2016											
1. Accrued retrospective premium					\$ -	\$ -			E	\$ -	\$ -
2. Reserve for rate credits or policy experience rating refunds					\$ -	\$ -			F	\$ -	\$ -
d. Total for Risk Corridors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -

Explanations of Adjustments

- A.
- B.
- C.
- D.
- E.
- F.

24E(4)d (Columns 1 through 10) should equal 24E(3)c3 (Column 1 through 10 respectively)

NOTES TO FINANCIAL STATEMENTS

(5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts received from CMS	4 Asset Balance (Gross of Non-admissions) (1-2-3)	5 Non-admitted Amount	6 Net Admitted Asset (4 - 5)
a. 2014	\$ 17,193,568		\$ 17,193,568	\$ -		\$ -
b. 2015	\$ 4,131,999		\$ 4,131,999	\$ -		\$ -
c. 2016	\$ 20,617,732		\$ 20,617,732	\$ -		\$ -
d. Total (a + b + c)	\$ 41,943,299	\$ -	\$ 41,943,299	\$ -	\$ -	\$ -

24E(5)d (Column 4) should equal 24E(3)c1 (Column 9)

24E(5)d (Column 6) should equal 24E(2)c1

BCN received its risk corridor receivables from the federal government in November, 2020. BCN is currently under a MLR audit examination for the 2017 - 2019 reporting years. As agreed upon during the audit, BCN has not yet paid additional rebates to enrollees related to the risk corridor funds received. No financially material findings are anticipated.

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses

A. Liabilities for unpaid claims and claims adjustment expenses as of December 31, 2022, were \$455,699,948. As of September 30, 2023, \$408,624,411 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years, respectively. Liabilities for unpaid claims and claims adjustment expenses remaining for prior years are now estimated to be \$16,147,035 as a result of a re-estimation of unpaid claims on comprehensive and Medicare lines of business. Therefore, there has been a \$30,928,502 favorable prior year development based on the analysis of recent loss development trends from December 31, 2022 to September 30, 2023.

B. Significant Changes in Methodologies and Assumptions

Not applicable.

NOTE 26 Intercompany Pooling Arrangements

Not applicable.

NOTE 27 Structured Settlements

Not applicable.

NOTE 28 Health Care Receivables

No significant changes.

NOTE 29 Participating Policies

No significant changes.

NOTE 30 Premium Deficiency Reserves

No significant changes.

NOTE 31 Anticipated Salvage and Subrogation

No significant changes.

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☒ No ☐
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☒ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2022
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2020
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/15/2021
- 6.4

By what department or departments?
Michigan Department of Insurance and Financial Services
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☒ No ☐
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Bricktown Capital, LLC	Detroit, Michigan	NO	NO	NO	YES

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is No, please explain:
-

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
-

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

30,398,739

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []

11.2

If yes, give full and complete information relating thereto:
Pledged as collateral to FHLB (Mkt value: \$106,050,409 Stmt value: \$100,973,549)
On deposit with States (Mkt value: \$1,000,000, Stmt value \$1,000,000)

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....20,127,648

13.

Amount of real estate and mortgages held in short-term investments:

\$.....

14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []

14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....
14.22 Preferred Stock	\$.....0	\$.....
14.23 Common Stock	\$.....0	\$.....
14.24 Short-Term Investments	\$.....0	\$.....
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....
14.26 All Other	\$.....8,250,200	\$.....200
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....8,250,200	\$.....200
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....	\$.....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$.....9,075,513

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$.....9,075,513

16.3

Total payable for securities lending reported on the liability page.

\$.....9,075,513

11.1

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank and Trust Company	801 Pennsylvania, Kansas City, MO 64205
Federal Home Loan Bank of Indianapolis	8250 Woodfield Crossings, Indianapolis, IN 46240
Fidelity Investments Institutional Operations Co	100 Magellan Way, Covington, KY 41015
JPMorgan Chase	383 Madison Ave, 4th floor, New York, NY 10179

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Bricktown Capital, LLC	A.....
Snyder Capital Management L. P.	U.....
Los Angeles Capital Management & Equity Research Inc.	U.....
Arrowstreet Capital Limited Partnership	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
319290	Bricktown Capital, LLC	2549000B61KVCB6LOU24	SEC	NO.....
108518	Snyder Capital Management L. P.	801-54641	SEC	NO.....
119033	Los Angeles Capital Management & Equity Research Inc.	549300DZCL1LRBNVU327	SEC	NO.....
111298	Arrowstreet Capital Limited Partnership	L03UDTZUGOR1CVPFGQ53	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

GENERAL INTERROGATORIES

PART 2 - HEALTH

1.

Operating Percentages:

1.1 A&H loss percent

86.5 %

1.2 A&H cost containment percent

2.0 %

1.3 A&H expense percent excluding cost containment expenses

11.8 %
- 2.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒]
- 2.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$
- 2.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒]
- 2.4

If yes, please provide the balance of the funds administered as of the reporting date

\$
3.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [☐] No [☒]
- 3.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☒]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories											
		1	Direct Business Only								
		Active Status (a)	2	3	4	5	6	7	8	9	10
States, etc.			Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 8	Deposit-Type Contracts
1.	Alabama	AL	..N..							0	
2.	Alaska	AK	..N..							0	
3.	Arizona	AZ	..N..							0	
4.	Arkansas	AR	..N..							0	
5.	California	CA	..N..							0	
6.	Colorado	CO	..N..							0	
7.	Connecticut	CT	..N..							0	
8.	Delaware	DE	..N..							0	
9.	District of Columbia	DC	..N..							0	
10.	Florida	FL	..N..							0	
11.	Georgia	GA	..N..							0	
12.	Hawaii	HI	..N..							0	
13.	Idaho	ID	..N..							0	
14.	Illinois	IL	..N..							0	
15.	Indiana	IN	..N..							0	
16.	Iowa	IA	..N..							0	
17.	Kansas	KS	..N..							0	
18.	Kentucky	KY	..N..							0	
19.	Louisiana	LA	..N..							0	
20.	Maine	ME	..N..							0	
21.	Maryland	MD	..N..							0	
22.	Massachusetts	MA	..N..							0	
23.	Michigan	MI	..L..	2,199,985,755	1,011,693,830		91,400,287			3,303,079,872	
24.	Minnesota	MN	..N..							0	
25.	Mississippi	MS	..N..							0	
26.	Missouri	MO	..N..							0	
27.	Montana	MT	..N..							0	
28.	Nebraska	NE	..N..							0	
29.	Nevada	NV	..N..							0	
30.	New Hampshire	NH	..N..							0	
31.	New Jersey	NJ	..N..							0	
32.	New Mexico	NM	..N..							0	
33.	New York	NY	..N..							0	
34.	North Carolina	NC	..N..							0	
35.	North Dakota	ND	..N..							0	
36.	Ohio	OH	..N..							0	
37.	Oklahoma	OK	..N..							0	
38.	Oregon	OR	..N..							0	
39.	Pennsylvania	PA	..N..							0	
40.	Rhode Island	RI	..N..							0	
41.	South Carolina	SC	..N..							0	
42.	South Dakota	SD	..N..							0	
43.	Tennessee	TN	..N..							0	
44.	Texas	TX	..N..							0	
45.	Utah	UT	..N..							0	
46.	Vermont	VT	..N..							0	
47.	Virginia	VA	..N..							0	
48.	Washington	WA	..N..							0	
49.	West Virginia	WV	..N..							0	
50.	Wisconsin	WI	..N..							0	
51.	Wyoming	WY	..N..							0	
52.	American Samoa	AS	..N..							0	
53.	Guam	GU	..N..							0	
54.	Puerto Rico	PR	..N..							0	
55.	U.S. Virgin Islands	VI	..N..							0	
56.	Northern Mariana Islands	MP	..N..							0	
57.	Canada	CAN	..N..							0	
58.	Aggregate Other Aliens	OT	XXX.....0	0	0	0	0	0	0	0	0
59.	Subtotal	XXX.....	2,199,985,755	1,011,693,830	0	0	91,400,287	0	0	3,303,079,872	0
60.	Reporting Entity Contributions for Employee Benefit Plans	XXX.....								0	
61.	Totals (Direct Business)	XXX.....	2,199,985,755	1,011,693,830	0	0	91,400,287	0	0	3,303,079,872	0
DETAILS OF WRITE-INS											
58001.	.....	XXX.....									
58002.	.....	XXX.....									
58003.	.....	XXX.....									
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX.....	0	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX.....	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1

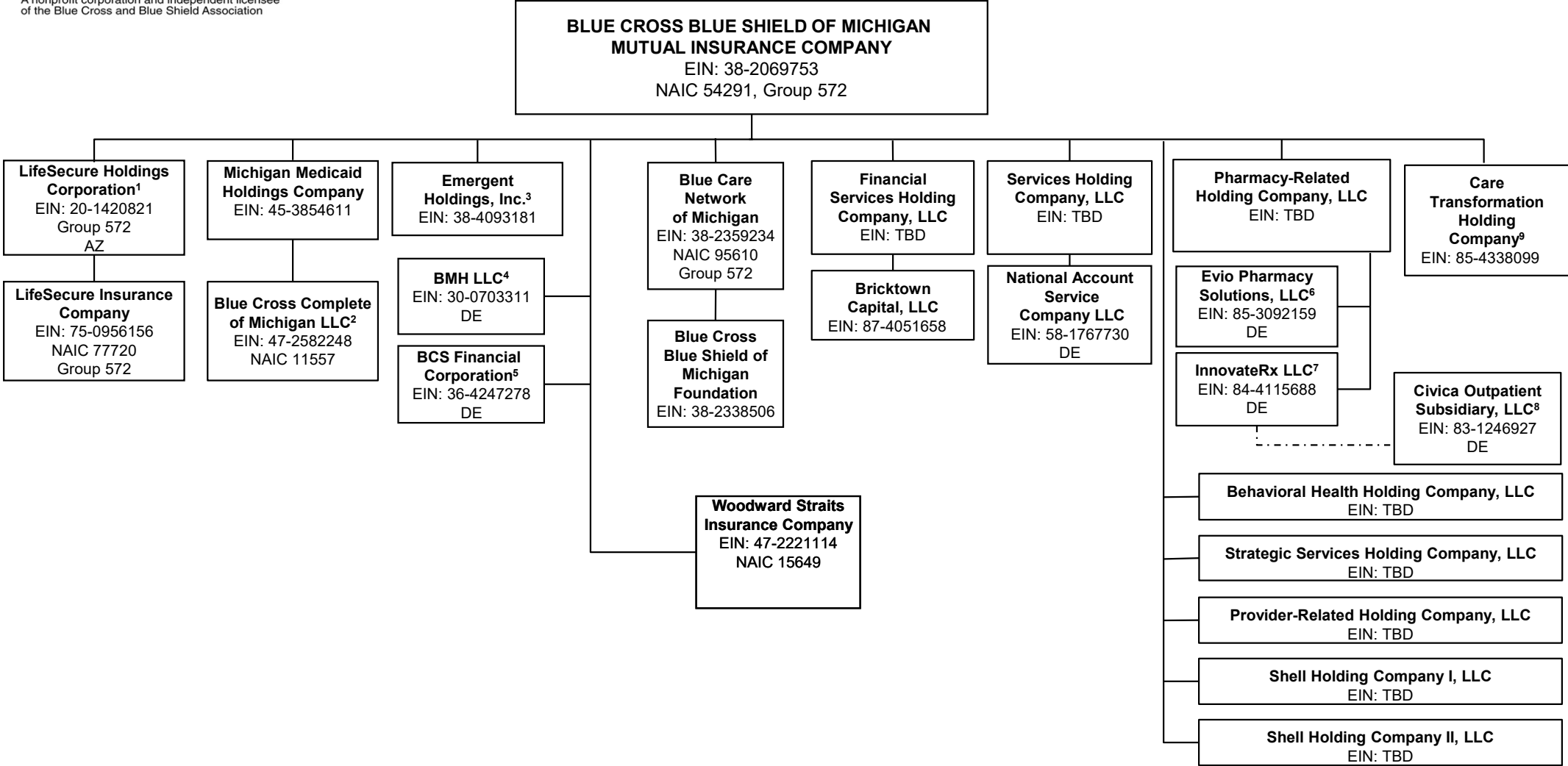
2. R - Registered - Non-domiciled RRGs..... 0

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. 0

4. Q - Qualified - Qualified or accredited reinsurer..... 0

5. N - None of the above - Not allowed to write business in the state..... 56

SUBSIDIARY & AFFILIATE ORGANIZATION CHART



1 BCBSM owns an 80% stake of LifeSecure Holdings Corporation with the remaining 20% owned by BCS Financial Corporation.

2 Michigan Medicaid Holdings Company owns a 50% stake of Blue Cross Complete of Michigan LLC. Remaining 50% stake is owned by AmeriHealth Caritas Health Plan.

3 See pg. 2 for additional subsidiaries.

4 See pg. 4 for additional affiliates.

5 See pg. 5 for affiliated companies.

6 Pharmacy-Related Holdings Company, LLC owns a 20% stake of Evio Pharmacy Solutions, LLC.

7 Pharmacy-Related Holdings Company, LLC owns a 9.99% stake of InnovateRx LLC.

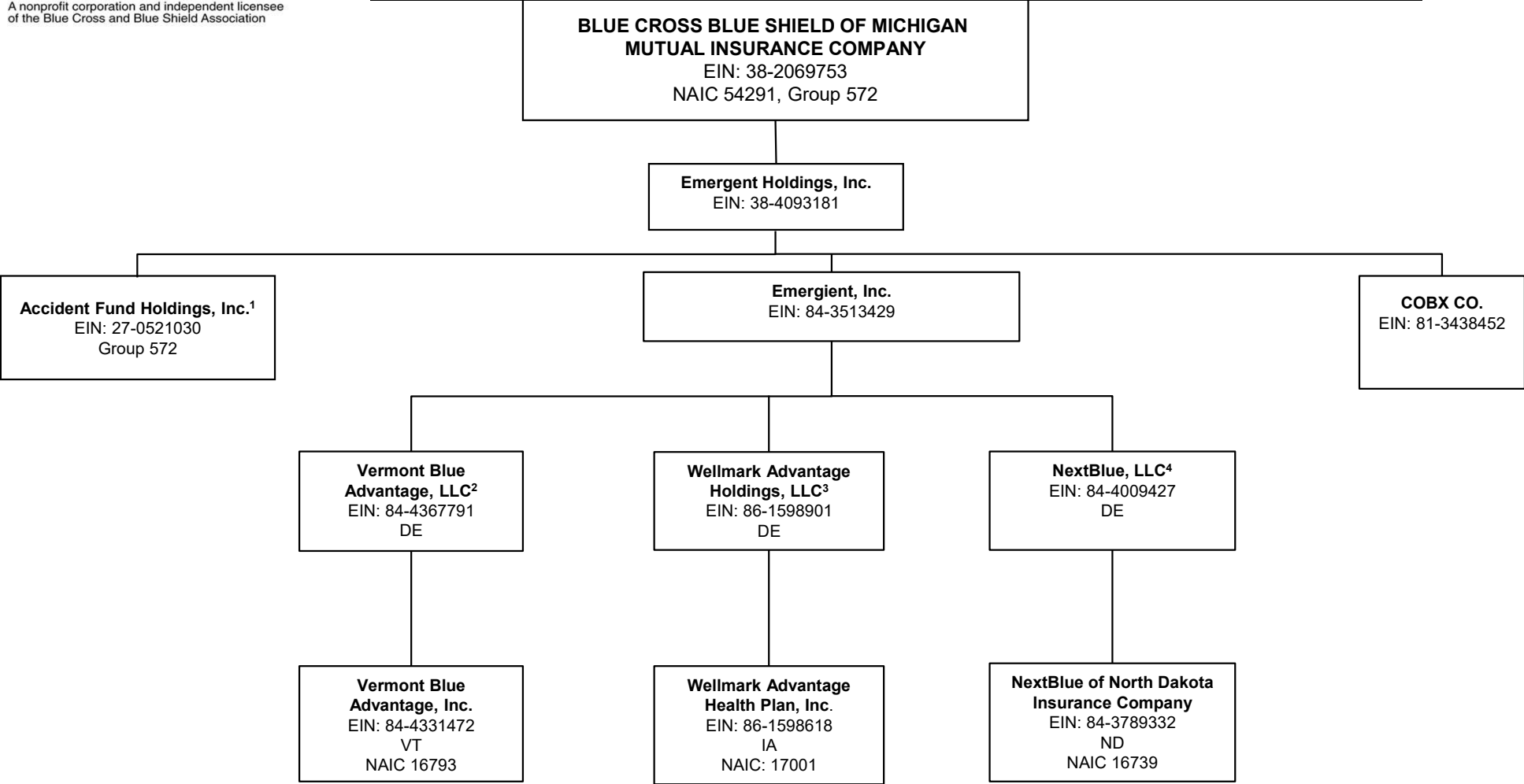
8 Innovate Rx LLC does not have an equity ownership in Civica Outpatient Subsidiary, LLC, which is a non-profit company. However, Innovate Rx LLC does have the right to appoint five managers to Civica Outpatient Subsidiary, LLC's board of managers which can range from 6 to 10 managers.

9 See pg. 6 for additional subsidiaries.

Blue Cross Blue Shield of Michigan Bargaining Unit Internal Health Benefit Trust EIN: 84-6869872
Blue Cross Blue Shield of Michigan Non-Bargaining Unit Internal Health Benefit Trust EIN: 84-6871980
Blue Cross Blue Shield of Michigan Long-Term Disability Trust EIN: 81-6482696
Blue Cross Blue Shield of Michigan Employees' Retirement Master Trust EIN: 30-1140600
Blue Cross Blue Shield of Michigan 401 (K) MASTER TRUST EIN: 38-2069753-096

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SUBSIDIARY & AFFILIATE ORGANIZATION CHART

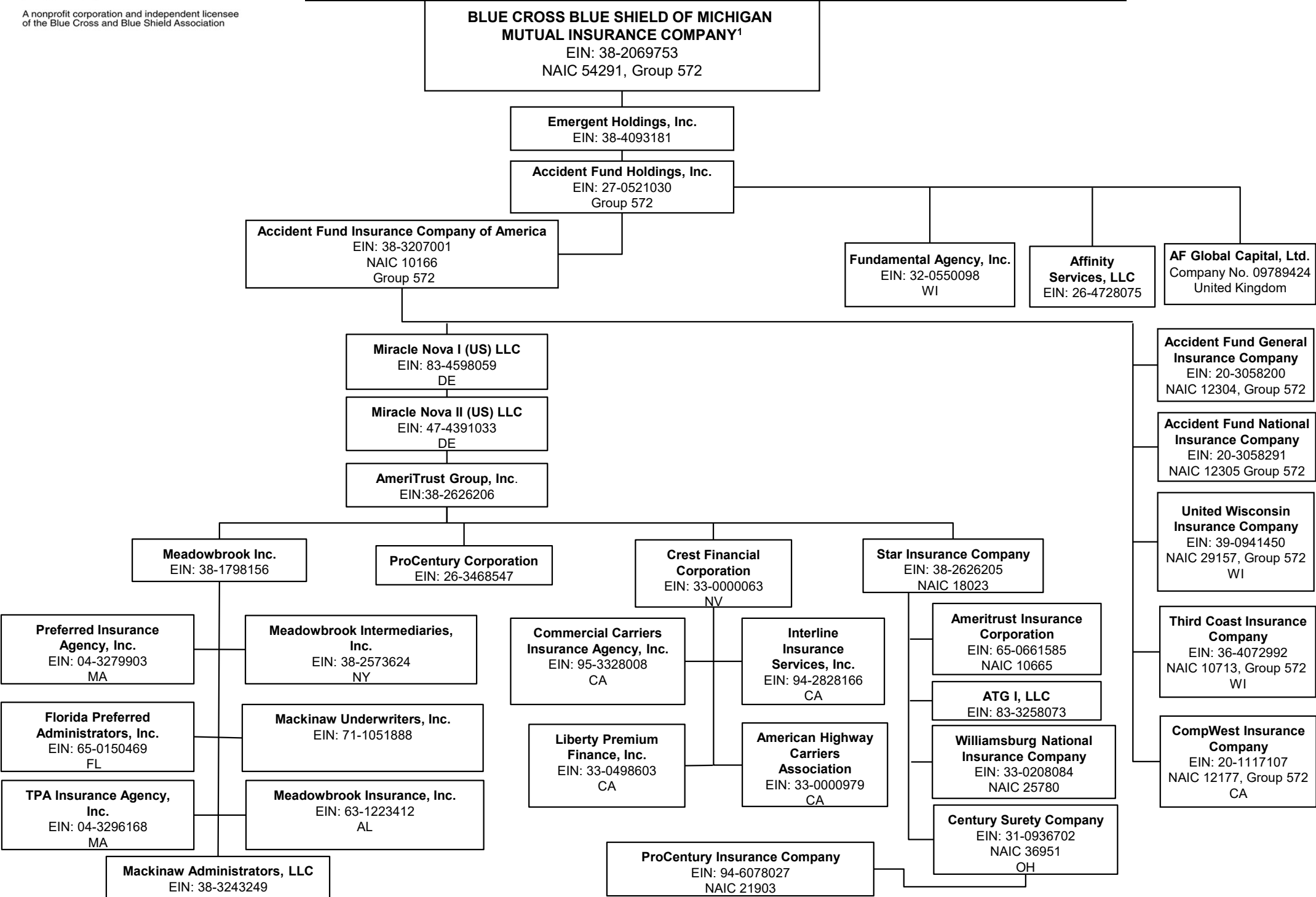


1 See page 3 for additional subsidiaries and affiliates.
2 Emergent, Inc. owns a 51% stake in Vermont Blue Advantage LLC
3 Emergent, Inc. owns a 51% stake in Wellmark Advantage Holdings, LLC
4 Emergent, Inc. owns a 51% stake in NextBlue, LLC.

All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan.

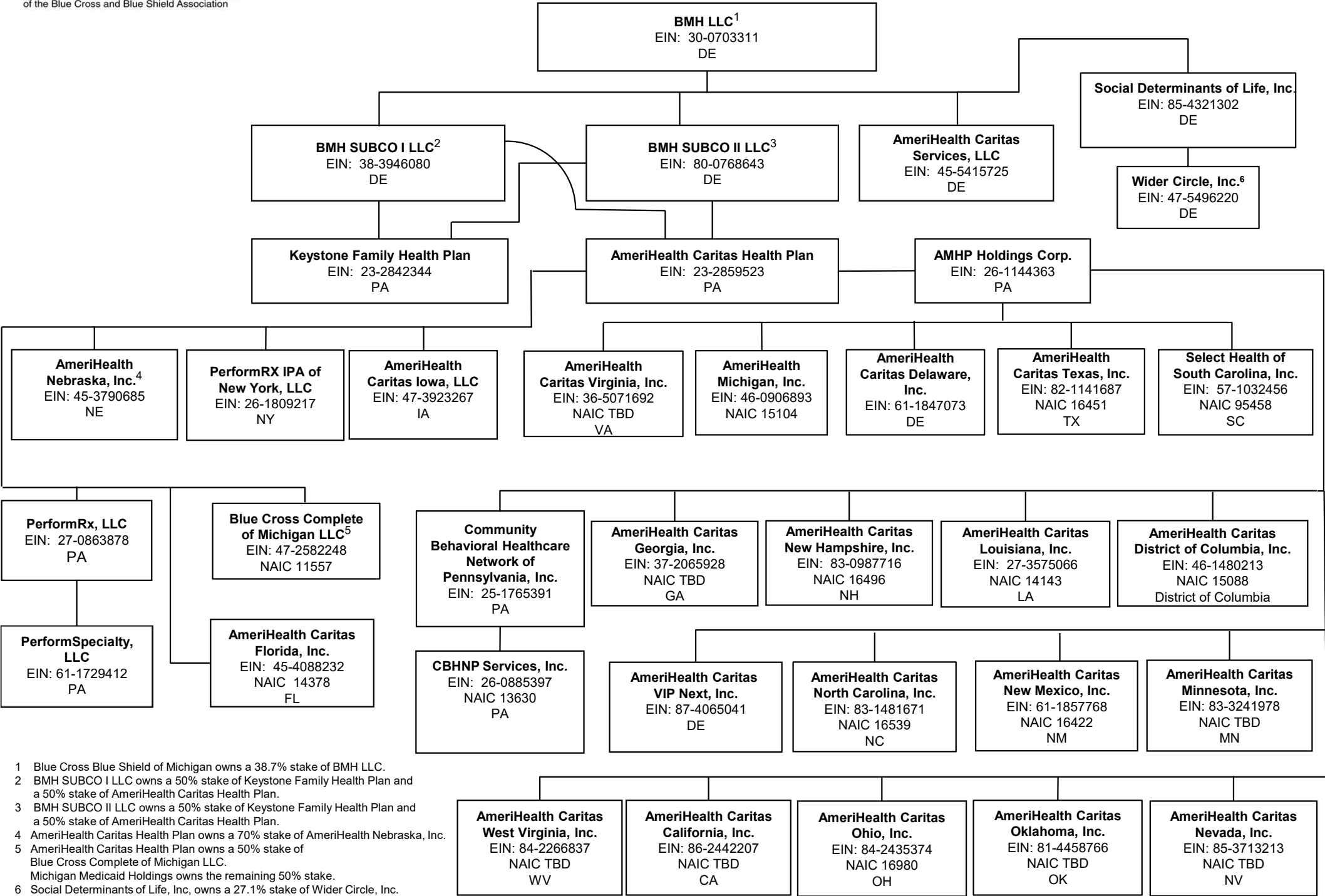
STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SUBSIDIARY & AFFILIATE ORGANIZATION CHART



All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan.

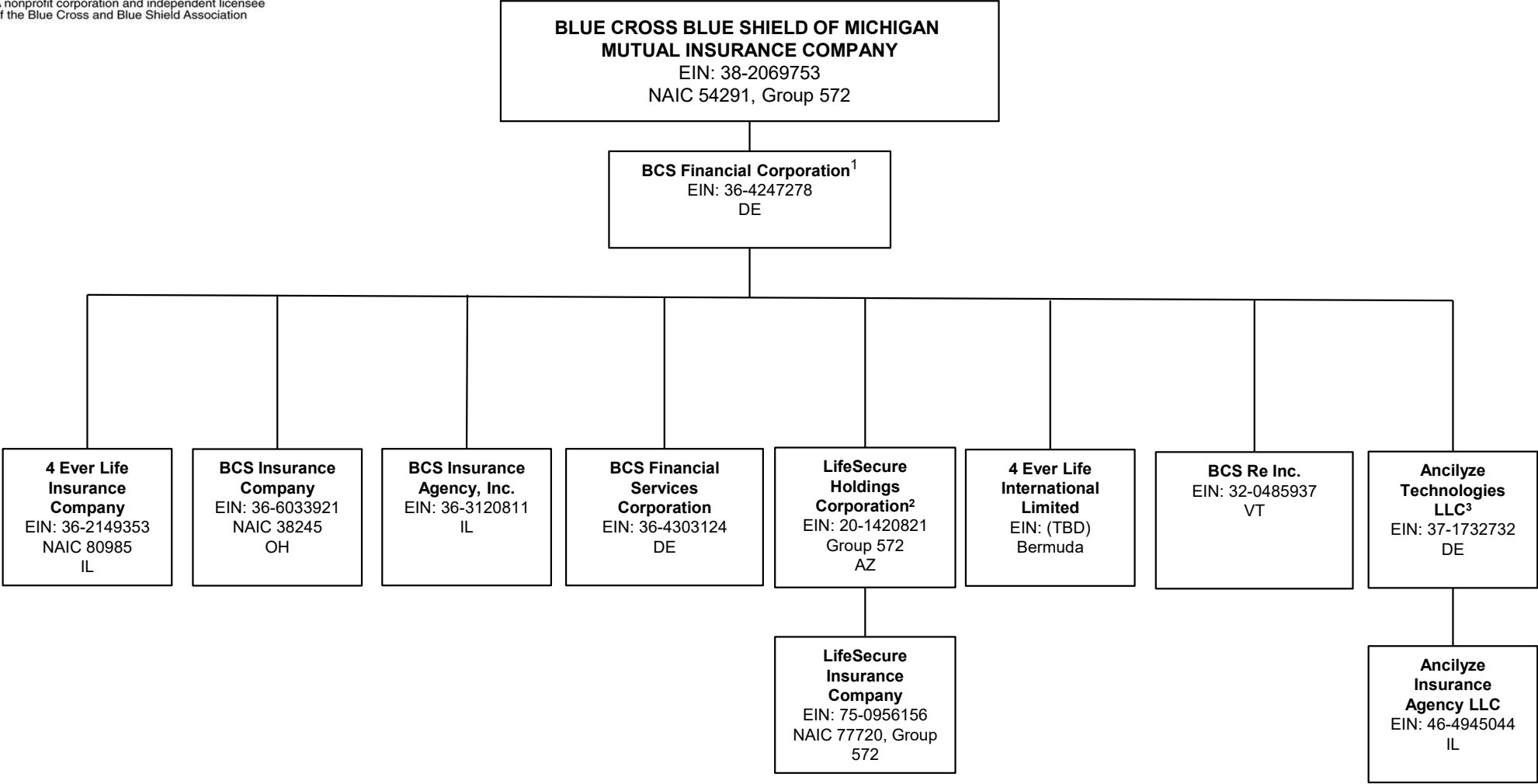
SUBSIDIARY & AFFILIATE ORGANIZATION CHART



1 Blue Cross Blue Shield of Michigan owns a 38.7% stake of BMH LLC.
2 BMH SUBCO I LLC owns a 50% stake of Keystone Family Health Plan and a 50% stake of AmeriHealth Caritas Health Plan.
3 BMH SUBCO II LLC owns a 50% stake of Keystone Family Health Plan and a 50% stake of AmeriHealth Caritas Health Plan.
4 AmeriHealth Caritas Health Plan owns a 70% stake of AmeriHealth Nebraska, Inc.
5 AmeriHealth Caritas Health Plan owns a 50% stake of Blue Cross Complete of Michigan LLC. Michigan Medicaid Holdings owns the remaining 50% stake.
6 Social Determinants of Life, Inc. owns a 27.1% stake of Wider Circle, Inc.

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SUBSIDIARY & AFFILIATE ORGANIZATION CHART



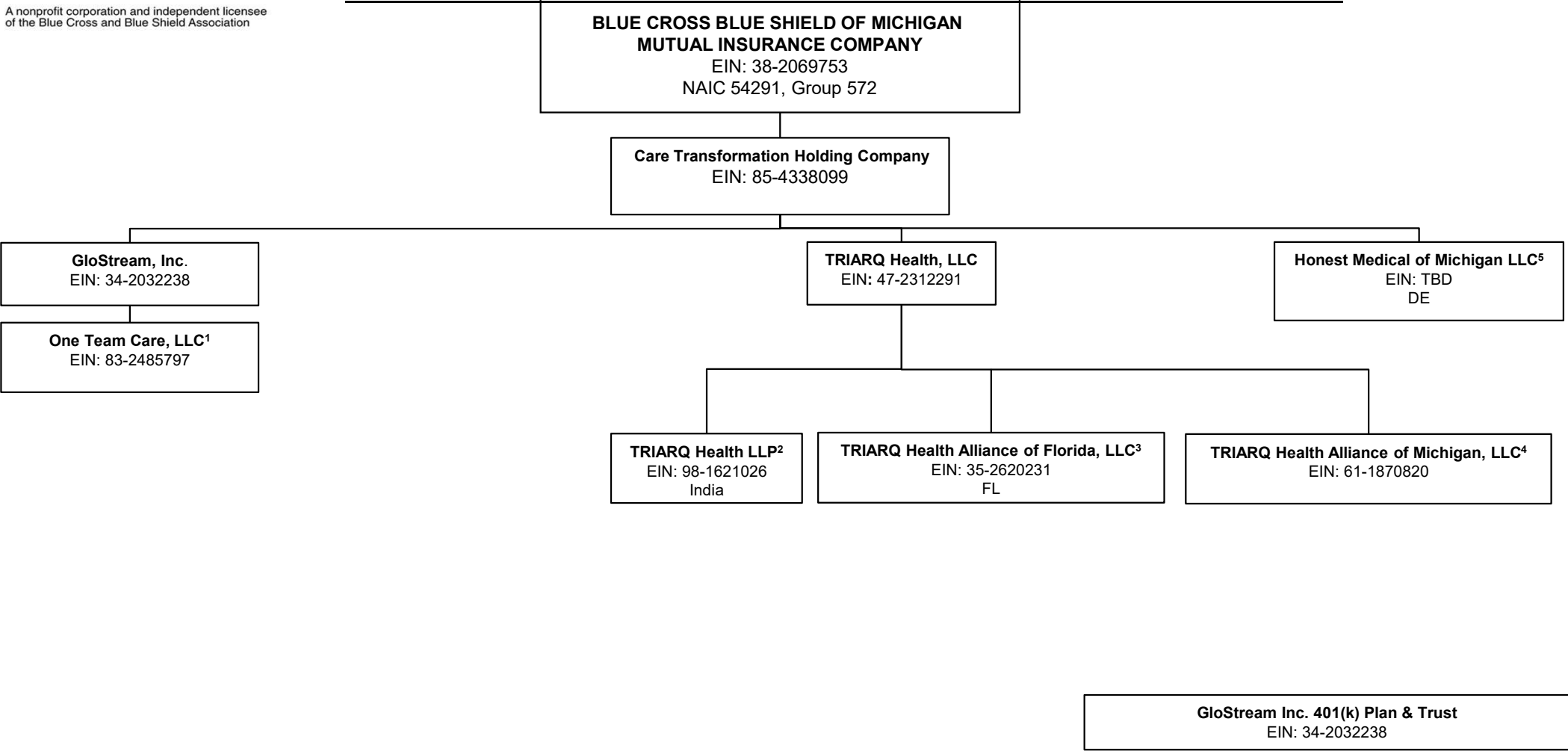
1 Blue Cross Blue Shield of Michigan owns 10.1% of BCS Financial Corporation Accident Fund Insurance Company of America owns 3.56% of BCS Financial Corporation.

2 BCS Financial owns a 20% stake in LifeSecure Holdings Corporation with the remaining 80% owned by BCBSM.

3 BCS Financial Corporation owns 50% of Ancilyze Technologies LLC.

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SUBSIDIARY & AFFILIATE ORGANIZATION CHART



1 GloStream Inc. owns a 50% stake in One Team Care, LLC.
2 TRIARQ Health, LLC owns a 99.99% stake in TRIARQ Health LLP.
3 TRIARQ Health, LLC owns a 90% stake in TRIARQ Health Alliance of Florida.
4 TRIARQ Health, LLC owns a 68% stake in TRIARQ Health Alliance of Michigan.
5 Care Transformation Holding Company owns a 19.9% stake in Honest Medical of Michigan LLC

All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan.

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	54291	38-2069753				Blue Cross Blue Shield of Michigan Mutual Insurance Company	.. MI	 UDP	State of Michigan	Legal		Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000					Behavioral Health Holding Company, LLC	.. MI	 NIA	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000					Strategic Services Holding Company, LLC	.. MI	 NIA	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000					Pharmacy-Related Holding Company, LLC	.. MI	 NIA	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000					Provider-Related Holding Company, LLC	.. MI	 NIA	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000					Shell Holding Company I, LLC	.. MI	 NIA	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000					Shell Holding Company II, LLC	.. MI	 NIA	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	38-4093181				Emergent Holdings, Inc.	.. MI	 NIA	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... YES	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	27-0521030				Accident Fund Holdings, Inc.	.. MI	 NIA	Emergent Holdings, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	AA-0000000				AF Global Capital, Ltd.	.. GBR	 NIA	Accident Fund Holdings, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	10166	38-3207001				Accident Fund Insurance Company of America	.. MI	 IA	Accident Fund Holdings, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	83-4598059				Miracle Nova I (US) LLC	.. DE	 NIA	Accident Fund Insurance Company of America	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	47-4391033				Miracle Nova II (US) LLC	.. DE	 NIA	Miracle Nova I (US) LLC	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	38-2626206				AmeriTrust Group, Inc.	.. MI	 NIA	Miracle Nova II (US) LLC	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	26-3468547				ProCentury Corporation	.. MI	 NIA	AmeriTrust Group, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	38-1798156				Meadowbrook Inc.	.. MI	 NIA	AmeriTrust Group, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	04-3279903				Preferred Insurance Agency, Inc.	.. MA	 NIA	Meadowbrook, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	65-0150469				Florida Preferred Administrators, Inc	.. FL	 NIA	Meadowbrook, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	04-3296168				TPA Insurance Agency, Inc.	.. MA	 NIA	Meadowbrook, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	38-2573624				Meadowbrook Intermediaries, Inc.	.. NY	 NIA	Meadowbrook, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	71-1051888				Mackinaw Underwriters, Inc.	.. MI	 NIA	Meadowbrook, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	63-1223412				Meadowbrook Insurance, Inc.	.. AL	 NIA	Meadowbrook, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	38-3243249				Mackinaw Administrators, LLC	.. MI	 NIA	Meadowbrook, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	33-0000063				Crest Financial Corporation	.. NV	 NIA	AmeriTrust Group, Inc.	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	95-3328008				Commerical Carriers Insurance Agency, Inc.	.. CA	 NIA	Crest Financial Corporation	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	33-0498603				Liberty Premium Finance, Inc	.. CA	 NIA	Crest Financial Corporation	Ownership	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	94-2828166				Interline Insurance Services, Inc	.. CA	NIA.....	Crest Financial Corporation	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	33-0000979				American Highway Carriers Association	.. CA	NIA.....	Crest Financial Corporation	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	18023	38-2626205				Star Insurance Company	.. MI	IA.....	AmeriTrust Group, Inc.	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	10665	65-0661585				Ameritrust Insurance Corporation	.. MI	IA.....	Star Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	83-3258073				ATG I, LLC	.. MI	NIA.....	Star Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	25780	33-0208084				Williamsburg National Insurance Company	.. MI	IA.....	Star Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	36951	31-0936702				Century Surety Company	.. OH	IA.....	Star Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	21903	94-6078027				ProCentury Insurance Company	.. MI	IA.....	Century Surety Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	26-4728075				Affinity Services, LLC	.. MI	NIA.....	Accident Fund Holdings, Inc.	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	32-0550098				Fundamental Agency, Inc.	.. WI	NIA.....	Accident Fund Holdings, Inc.	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	29157	39-0941450				United Wisconsin Insurance Company	.. WI	IA.....	Accident Fund Insurance Company of America	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	12304	20-3058200				Accident Fund General Insurance Company	.. MI	IA.....	Accident Fund Insurance Company of America	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	12305	20-3058291				Accident Fund National Insurance Company	.. MI	IA.....	Accident Fund Insurance Company of America	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	10713	36-4072992				Third Coast Insurance Company	.. WI	IA.....	Accident Fund Insurance Company of America	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	12177	20-1117107				ComplWest Insurance Company	.. CA	IA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	20-1420821				LifeSecure Holdings Corporation	.. AZ	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	80.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... YES	 7
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	77720	75-0956156				LifeSecure Insurance Company	.. MI	IA.....	LifeSecure Holdings Corporation	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	 7
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	95610	38-2359234				Blue Care Network of Michigan	.. MI	RE.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	38-2338506				Blue Cross and Blue Shield of Michigan Foundation	.. MI	DS.....	Blue Care Network of Michigan	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	45-3854611				Michigan Medicaid Holdings Company	.. MI	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... YES	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	11557	47-2582248				Blue Cross Complete of Michigan LLC	.. MI	IA.....	Michigan Medicaid Holdings Company	Ownership.....	50.000	BCBSM and Independence Health Group, Inc.	... NO	 5
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	85-4338099				Care Transformation Holding Company	.. MI	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000					Honest Medical of Michigan LLC	.. DE	NIA.....	Care Transformation Holding Company	Ownership.....	19.900	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	47-2312291				TRIARQ Health, LLC	.. MI	NIA.....	Care Transformation Holding Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	.....
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	98-1621026				TRIARQ Health, LLP	.. IND	NIA.....	TRIARQ Health, LLC	Ownership.....	99.990	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	 14
. 0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	35-2620231				TRIARQ Health Alliance of Florida, LLC	.. FL	NIA.....	TRIARQ Health, LLC	Ownership.....	90.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO	 15

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	61-1870820 ..	.....	.....	.....	TRIARQ Health Alliance of Michigan, LLC	.. MI.....	NIA.....	TRIARQ Health, LLC	Ownership.....	..68.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...16
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	34-2032238 ..	.....	.....	.....	GloStream, Inc	.. MI.....	NIA.....	Care Transformation Holding Company	Ownership.....	..100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	.....
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	83-2485797 ..	.....	.....	.....	One Team Care, LLC	.. MI.....	NIA.....	GloStream, Inc	Ownership.....	..50.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...17
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	34-2032238 ..	.....	.....	.....	GloStream Inc. 401(K) Plan & Trust	.. MI.....	OTH.....	Care Transformation Holding Company	Management.....	.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	.....
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 15649	47-2221114 ..	.....	.....	.....	Woodward Straits Insurance Company	.. MI.....	IA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	..100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	.....
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	81-3438452 ..	.....	.....	.....	COBX Co	.. MI.....	NIA.....	Emergent Holdings, Inc.	Ownership.....	..100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	.....
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	84-3513429 ..	.....	.....	.....	Emergent, Inc.	.. MI.....	NIA.....	Emergent Holdings, Inc.	Ownership.....	..100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	.....
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	84-4009427 ..	.....	.....	.....	NextBlue, LLC	.. DE.....	NIA.....	Emergent, Inc.	Ownership.....	..51.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...9
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 16739	84-3789332 ..	.....	.....	.....	NextBlue of North Dakota Insurance Company ..	.. ND.....	IA.....	NextBlue, LLC	Ownership.....	..100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...9
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	84-4367791 ..	.....	.....	.....	Vermont Blue Advantage, LLC	.. DE.....	NIA.....	Emergent, Inc.	Ownership.....	..51.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...9
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 16793	84-4331472 ..	.....	.....	.....	Vermont Blue Advantage, Inc	.. VT.....	IA.....	Vermont Blue Advantage, LLC	Ownership.....	..100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...9
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	86-1598901 ..	.....	.....	.....	Wellmark Advantage Holdings, LLC	.. DE.....	NIA.....	Emergent, Inc.	Ownership.....	..51.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...9
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 17001	86-1598618 ..	.....	.....	.....	Wellmark Advantage Health Plan, Inc.	.. IA.....	IA.....	Wellmark Advantage Holdings, Inc.	Ownership.....	..100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...9
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000 ....	.....	.....	.....	.....	Services Holding Company, LLC	.. MI.....	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	..100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	.....
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	58-1767730 ..	.....	.....	.....	NASCO Corporation	.. DE.....	NIA.....	Services Holding Company, LLC	Ownership.....	..100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... YES.....	.....
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	84-4115688 ..	.....	.....	.....	InnovateRX LLC	.. DE.....	NIA.....	Pharmacy-Related Holding Company, LLC	Ownership.....	..9.990	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...1
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	83-1246927 ..	.....	.....	.....	Civica Outpatient Subsidiary, LLC	.. DE.....	NIA.....	InnovateRX LLC	Management.....	.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	.....
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	85-3092159 ..	.....	.....	.....	Evio Pharmacy Solutions, LLC	.. DE.....	NIA.....	Pharmacy-Related Holding Company, LLC	Ownership.....	..20.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...18
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000 ....	.....	.....	.....	.....	Financial Services Holding Company, LLC	.. MI.....	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	..100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	.....
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	87-4051658 ..	.....	.....	.....	Bricktown Capital, LLC	.. MI.....	NIA.....	Financial Services Holding Company, LLC ...	Ownership.....	..100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	.....
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	84-6869872 ..	.....	.....	.....	Blue Cross Blue Shield of Michigan Bargaining Unit Internal Health Benefit Trust	.. MI.....	OTH.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Management.....	.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...10
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	84-6871980 ..	.....	.....	.....	Blue Cross Blue Shield of Michigan Non-Bargaining Unit Internal Health Benefit Trust ..	.. MI.....	OTH.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Managerment .....	.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...10
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	81-6482696 ..	.....	.....	.....	Blue Cross Blue Shield of Michigan Long-Term Disability Trust	.. MI.....	OTH.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Management.....	.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...11
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	30-1140600 ..	.....	.....	.....	Blue Cross Blue Shield of Michigan Employees' Retirement Master Trust	.. MI.....	OTH.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Management.....	.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	...12
. 0572 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000 ....	.....	.....	.....	.....	Blue Cross Blue Shield of Michigan 401(K) Master Trust	.. MI.....	OTH.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Management.....	.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	... NO.....	.....

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	30-0703311 ..	.....	.....	.....	BMH LLC	.. DE.....	 NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	..38.740	BCBSM and Independence Health Group, Inc.	 NO.....	.....
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	38-3946080 ..	.....	.....	.....	BMH SUBCO I LLC	.. DE.....	 NIA.....	BMH LLC	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	80-0768643 ..	.....	.....	.....	BMH SUBCO II LLC	.. DE.....	 NIA.....	BMH LLC	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	45-5415725 ..	.....	.....	.....	AmeriHealth Caritas Services, LLC	.. DE.....	 NIA.....	BMH LLC	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	23-2859523 ..	.....	.....	.....	AmeriHealth Caritas Health Plan	.. PA.....	 NIA.....	BMH SUBCO I LLC & BMH SUBCO II LLC	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 3
.....	Independence Health Group, Inc.	 11557	47-2582248 ..	.....	.....	.....	Blue Cross Complete of Michigan LLC	.. MI.....	 IA.....	AmeriHealth Caritas Health Plan	Ownership.....	..50.000	BCBSM and Independence Health Group, Inc.	 NO.....	 5
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 14378	45-4088232 ..	.....	.....	.....	AmeriHealth Caritas Florida, Inc.	.. FL.....	 IA.....	AmeriHealth Caritas Health Plan	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	47-3923267 ..	.....	.....	.....	AmeriHealth Caritas Iowa, LLC	.. IA.....	 NIA.....	AmeriHealth Caritas Health Plan	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	45-3790685 ..	.....	.....	.....	AmeriHealth Nebraska, Inc.	.. NE.....	 NIA.....	AmeriHealth Caritas Health Plan	Ownership.....	..70.000	BCBSM and Independence Health Group, Inc. and Good Life Partners, Inc	 NO.....	 4
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	26-1809217 ..	.....	.....	.....	Perform RX IPA of New York, LLC	.. NY.....	 NIA.....	AmeriHealth Caritas Health Plan	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	27-0863878 ..	.....	.....	.....	PerformRx, LLC	.. PA.....	 NIA.....	AmeriHealth Caritas Health Plan	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	61-1729412 ..	.....	.....	.....	PerformSpecialty, LLC	.. PA.....	 NIA.....	PerformRx, LLC	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	23-2842344 ..	.....	.....	.....	Keystone Family Health Plan	.. PA.....	 NIA.....	BMH SUBCO I LLC & BMH SUBCO II LLC	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 3
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	26-1144363 ..	.....	.....	.....	AMHP Holdings Corp	.. PA.....	 NIA.....	AmeriHealth Caritas Health Plan	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 14143	27-3575066 ..	.....	.....	.....	AmeriHealth Caritas Louisiana, Inc.	.. LA.....	 IA.....	AMHP Holdings Corp	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 95458	57-1032456 ..	.....	.....	.....	Select Health of South Carolina, Inc.	.. SC.....	 IA.....	AMHP Holdings Corp	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	25-1765391 ..	.....	.....	.....	Community Behavioral Healthcare Network of Pennsylvania, Inc.	.. PA.....	 NIA.....	AMHP Holdings Corp	Ownership.....	..100.000	BCBSM and Independence Health Group, Inc.	 NO.....	 2

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Relation- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 13630	26-0885397 ..	.....	.....	.....	CBHNP Services, Inc.	.. PA.....	 IA.....	Community Behavioral Healthcare Network of Pennsylvania, Inc.	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 15088	46-1482013 ..	.....	.....	.....	AmeriHealth District of Columbia, Inc.	.. DC.....	 IA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 15104	46-0906893 ..	.....	.....	.....	AmeriHealth Michigan, Inc.	.. MI.....	 IA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 16496	83-0987716 ..	.....	.....	.....	AmeriHealth Caritas New Hampshire, Inc.	.. NH.....	 IA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 16980	84-2435374 ..	.....	.....	.....	AmeriHealth Caritas Ohio, Inc.	.. OH.....	 IA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 16451	82-1141687 ..	.....	.....	.....	AmeriHealth Caritas Texas, Inc.	.. TX.....	 IA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 16539	83-1481671 ..	.....	.....	.....	AmeriHealth Caritas North Carolina, Inc.	.. NC.....	 IA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 16422	61-1857768 ..	.....	.....	.....	AmeriHealth Caritas New Mexico, Inc.	.. NM.....	 IA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	61-1847073 ..	.....	.....	.....	AmeriHealth Caritas Delaware, Inc.	.. DE.....	 NIA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	83-3241978 ..	.....	.....	.....	AmeriHealth Caritas Minnesota, Inc.	.. MN.....	 NIA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	86-2442207 ..	.....	.....	.....	AmeriHealth Caritas California, Inc.	.. CA.....	 NIA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	81-4458766 ..	.....	.....	.....	AmeriHealth Caritas Oklahoma, Inc.	.. OK.....	 NIA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	85-3713213 ..	.....	.....	.....	AmeriHealth Caritas Nevada, Inc.	.. NV.....	 NIA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 17293	87-4065041 ..	.....	.....	.....	AmeriHealth Caritas VIP Next, Inc.	.. DE.....	 IA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	84-2266837 ..	.....	.....	.....	AmeriHealth Caritas West Virginia, Inc.	.. WV.....	 NIA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	36-5071692 ..	.....	.....	.....	AmeriHealth Caritas Virginia, Inc.	.. VA.....	 NIA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2
.....	Independence Health Group, Inc./ Blue Cross Blue Shield of Michigan Mutual Insurance Company	 00000	37-2065928 ..	.....	.....	.....	AmeriHealth Caritas Georgia	.. GA.....	 NIA.....	AMHP Holdings Corp	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	 NO.....	 2

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.0572	Independence Health Group, Inc/ Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	85-4321302 ..	.....	.....	.....	Social Determinants of Life, Inc	..DE.....	NIA.....	BMH LLC	Ownership.....	100.000 ...	BCBSM and Independence Health Group, Inc.	...NO.....	...2
	Independence Health Group, Inc/ Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	47-5496220 ..	.....	.....	.....	Wider Circle Inc.	..DE.....	NIA.....	Social Determinants of Life, Inc	Ownership.....	27.100 ...	BCBSM and Independence Health Group, Inc.	...NO.....	...13
	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	36-4247278 ..	.....	.....	.....	BCS Financial Corporation	..DE.....	NIA.....	BCBSM and Accident Fund Insurance Company of America	Ownership.....	13.660 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	...NO.....	... .....
	.....	.....80985	36-2149353 ..	.....	.....	.....	4 Ever Life Insurance Company	..IL.....	IA.....	BCS Financial Corporation	Ownership.....	100.000 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	...NO.....	...6
	.....	.....38245	36-6033921 ..	.....	.....	.....	BCS Insurance Company	..OH.....	IA.....	BCS Financial Corporation	Ownership.....	100.000 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	...NO.....	...6
	.....	.....00000	36-3120811 ..	.....	.....	.....	BCS Insurance Agency, Inc.	..IL.....	NIA.....	BCS Financial Corporation	Ownership.....	100.000 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	...NO.....	...6
	.....	.....00000	36-4303124 ..	.....	.....	.....	BCS Financial Services Corporation	..DE.....	NIA.....	BCS Financial Corporation	Ownership.....	100.000 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	...NO.....	...6
	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000	20-1420821 ..	.....	.....	.....	LifeSecure Holdings Corporation	..AZ.....	NIA.....	BCS Financial Corporation	Ownership.....	20.000 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	...YES.....	...7
	.....	.....00000	AA-0000000 ..	.....	.....	.....	4 Ever Life International Limited	..BMJ.....	NIA.....	BCS Financial Corporation	Ownership.....	100.000 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	...NO.....	...6
	.....	.....00000	32-0485937 ..	.....	.....	.....	BCS Re Inc.	..VT.....	NIA.....	BCS Financial Corporation	Ownership.....	100.000 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	...NO.....	...6
.0572	.....	.....00000	37-1732732 ..	.....	.....	.....	Ancilyze Technologies LLC	..DE.....	NIA.....	BCS Financial Corporation	Ownership.....	50.000 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	...NO.....	...6
	.....	.....00000	46-4945044 ..	.....	.....	.....	Ancilyze Insurance Agency LLC	..IL.....	NIA.....	Ancilyze Technologies LLC	Ownership.....	100.000 ...	Blue Cross Blue Shield of Michigan Mutual Insurance Company	...NO.....	...8

Asterisk	Explanation
1	BCBSM owns 9.9% of the entity in column 8
2	BCBSM owns 38.74% of the entity in column 8
3	BMH SUBCO I LLC and BMH SUBCO II LLC each own 50% of the entity in column 8; BCBSM owns 38.74% of the entity in column 8
4	BCBSM owns 27.12% of the entity in column 8
5	Michigan Medicaid Holding Company and AmeriHealth Caritas Health Plan each own 50% of Blue Cross Complete of Michigan, LLC
6	BCBSM owns 13.66% of the entity in column 8
7	BCBSM and BCS Financial Corporation owns LifeSecure Holdings Corporation 80% and 20% respectively
8	BCBSM owns 6.83% of the entity in column 8
9	BCBSM owns 51% of the entity in column 8
10	OTH – Employee Benefit Trusts established in 2019
11	OTH – Employee Benefit Trust established in 2016
12	OTH – Employee Benefit Trust established in 1997
13	BCBSM owns 10.5% of the entity in column 8
14	BCBSM owns 99.99% of the entity in column 8
15	BCBSM owns 90% of the entity in column 8
16	BCBSM owns 68% of the entity in column 8
17	BCBSM owns 50% of the entity in column 8
18	BCBSM owns 20% of the entity in column 8

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	275,999,158	230,623,621
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	10,938,596
2.2 Additional investment made after acquisition	14,190,451	41,736,544
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	9,988,991	505,539
6. Total gain (loss) on disposals	3,991,445	1,312,968
7. Deduct amounts received on disposals	18,450,844	9,067,150
8. Deduct amortization of premium and depreciation	41,693	50,960
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	285,677,508	275,999,158
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	285,677,508	275,999,158

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,561,542,189	1,665,763,751
2. Cost of bonds and stocks acquired	1,068,869,776	1,322,024,349
3. Accrual of discount	3,740,147	3,004,141
4. Unrealized valuation increase (decrease)	9,253,997	(30,819,795)
5. Total gain (loss) on disposals	(4,203,098)	(7,637,588)
6. Deduct consideration for bonds and stocks disposed of	1,071,864,479	1,334,742,943
7. Deduct amortization of premium	622,051	11,095,133
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	4,619,456	46,966,601
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	26,013	2,012,008
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,562,123,038	1,561,542,189
12. Deduct total nonadmitted amounts	0	
13. Statement value at end of current period (Line 11 minus Line 12)	1,562,123,038	1,561,542,189

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,036,864,120	151,952,361	190,079,023	6,825,183	994,304,119	1,036,864,120	1,005,562,641	1,000,151,236
2. NAIC 2 (a)	759,592,423	1,048,498,872	1,056,605,153	(1,658,148)	834,819,176	759,592,423	749,827,994	783,550,292
3. NAIC 3 (a)	56,437,083	7,211,796	4,265,015	892,458	57,397,444	56,437,083	60,276,322	58,404,734
4. NAIC 4 (a)	56,203,185	6,633,437	5,147,962	(1,672,657)	55,700,999	56,203,185	56,016,003	49,355,118
5. NAIC 5 (a)	3,438,731	948,037	1,019,617	459,635	2,821,325	3,438,731	3,826,786	4,841,830
6. NAIC 6 (a)	78,454	0	0	2,862	82,820	78,454	81,316	566,439
7. Total Bonds	1,912,613,996	1,215,244,503	1,257,116,770	4,849,333	1,945,125,883	1,912,613,996	1,875,591,062	1,896,869,649
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,912,613,996	1,215,244,503	1,257,116,770	4,849,333	1,945,125,883	1,912,613,996	1,875,591,062	1,896,869,649

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 40,377,645 ; NAIC 2 \$ 434,259,653 ; NAIC 3 \$ 1,536,547 NAIC 4 \$ 79,714 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	384,431,082	xxx	381,146,741	3,897,263	2,257,801

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	469,907,635	439,396,618
2. Cost of short-term investments acquired	479,253,373	856,117,287
3. Accrual of discount	5,937,462	1,712,639
4. Unrealized valuation increase (decrease)	4,003	(4,003)
5. Total gain (loss) on disposals	48,253	(558,749)
6. Deduct consideration received on disposals	570,337,764	820,523,851
7. Deduct amortization of premium	376,531	6,216,228
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	5,349	16,078
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	384,431,082	469,907,635
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	384,431,082	469,907,635

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	31,656,374	86,586,486
2. Cost of cash equivalents acquired	4,750,765,370	3,362,444,245
3. Accrual of discount	5,285,269	354,046
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	4,046	(19,516)
6. Deduct consideration received on disposals	4,548,426,657	3,417,573,887
7. Deduct amortization of premium	177	135,000
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	243	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	239,283,982	31,656,374
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	239,283,982	31,656,374

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13	
		3	4		NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol								
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership	
99C000-85-0	Energy Capital Partners IV LP	Iving	TX.....	Energy Capital Partners IV LP .....	.....	08/02/2018 ...	.....	.....	861,058	.....	2,018,118	 0.740	
BNTNGP-12-0	NGP Natural Resources XII LP	Summit	NJ.....	NSP Natural Resources XII LP .....	.....	02/25/2019 ...	 3.....	.....	314,511	.....	2,236,734	 2.320	
0199999. Oil and Gas Production - Unaffiliated													
99C000-74-4	Harbert Credit Solutions Fund IV LP	Birmingham	MI.....	Harbert Credit Solutions Fund IV LP .....	.....	06/29/2017 ...	 2.....	0	1,175,569	0	4,254,852	XXX	
									39,398	.....	1,301,670	7.500	
1799999. Joint Venture Interests - Fixed Income - NAIC Designation Not Assigned by the SVO - Unaffiliated									0	39,398	0	1,301,670	XXX
BNTHIG-IN-7	H.I.G. Infrastructure Partners B, LP	Miami	FL.....	H.I.G. Infrastructure Partners B, LP .....	.....	02/14/2022 ...	.....	.....	351,564	.....	12,750,000	2.250	
BNTVIS-EP-9	Vista Equity Partners	Chicago	IL.....	Vista Equity Partners .....	.....	03/01/2023 ...	.....	.....	1,236,802	.....	8,736,198	3.550	
1999999. Joint Venture Interests - Common Stock - Unaffiliated									0	1,588,366	0	21,486,198	XXX
BNTBSR-03-8	Brookfield Strategic Real Estate Partners III	Toronto	CAN.....	Brookfield Strategic Real Estate Partners III .....	.....	04/12/2019 ...	 3.....	.....	382,726	.....	3,377,748	0.100	
BNTALI-CV-2	ALIDADE CAPITAL FUND V, LP	Bloomfield Hills	MI.....	ALIDADE CAPITAL FUND V, LP .....	.....	09/01/2021 ...	.....	.....	155,627	.....	9,071,841	5.200	
2199999. Joint Venture Interests - Real Estate - Unaffiliated									0	538,353	0	12,449,589	XXX
BNTRLJ-02-0	RLJ Equity Partners Fund II LP	Bethesda	MD.....	RLJ Equity Partners Fund II LP .....	.....	01/08/2019 ...	 3.....	.....	113,833	.....	1,307,616	1.270	
BNTVPE-F7-1	Vista Equity Partners VII	Chicago	IL.....	Vista Equity Partners VII .....	.....	08/08/2019 ...	 3.....	.....	85,478	.....	3,055,353	0.180	
BNTVSC-R3-8	VISTA CREDIT PARTNERS FUND III, LP	San Francisco	CA.....	VISTA CREDIT PARTNERS .....	.....	08/26/2020 ...	.....	.....	699,365	.....	6,384,657	2.280	
2599999. Joint Venture Interests - Other - Unaffiliated									0	898,676	0	10,747,626	XXX
644162-AB-5	METROPOLITAN LIFE INSURANCE COMPANY .....	.....	NY.....	BCN1GEQ9B	 1.F FE	07/12/2023 ...	.....	0	2,017,200	0	0	0.000	
2799999. Surplus Debentures, etc - Unaffiliated									0	2,017,200	0	0	XXX
6099999. Total - Unaffiliated									0	6,257,562	0	50,239,935	XXX
6199999. Total - Affiliated									0	0	0	0	XXX
6299999 - Totals									0	6,257,562	0	50,239,935	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
99C000-85-0	Energy Capital Partners IV LP	Iving	TX.....	Energy Capital Partners IV LP	08/01/0220 ...	07/11/2023	84,973	.....	.....	.....	.....	0	.....	84,973	84,973	.....	.....	.....	0
BNTNGP-12-0	NGP Natural Resources XII LP	Summit	NJ.....	NGP Natural Resources XII LP	02/25/2019 ...	09/28/2023	1,152,086	.....	.....	.....	.....	0	.....	1,152,086	3,860,051	.....	2,707,965	2,707,965	.....
0199999. Oil and Gas Production - Unaffiliated								0	0	0	0	0	0	1,237,059	3,945,024	0	2,707,965	2,707,965	0
99C000-74-4	Harbert Credit Solutions Fund IV LP	Birmingham	MI.....	Harbert Credit Solutions Fund IV LP ...	06/29/2017 ...	09/15/2023	.....	.....	.....	.....	.....	0	.....	236,470	236,470	.....	236,470	236,470	.....
1799999. Joint Venture Interests - Fixed Income - NAIC Designation Not Assigned by the SVO - Unaffiliated								0	0	0	0	0	0	0	236,470	0	236,470	236,470	0
BNTBSR-03-8	Brookfield Strategic Real Estate Partners III	Toronto	CAN.....	Brookfield Strategic Real Estate Partners III	04/12/2019 ...	09/15/2023	58,771	.....	.....	.....	.....	0	.....	58,771	58,771	.....	0	0	0
2199999. Joint Venture Interests - Real Estate - Unaffiliated								0	0	0	0	0	0	58,771	58,771	0	0	0	0
BNTVSC-R3-8	VISTA CREDIT PARTNERS FUND III, LP	San Francisco	CA.....	VISTA CREDIT PARTNERS	08/26/2020 ...	08/21/2023	65,304	.....	.....	.....	.....	0	.....	65,304	65,304	.....	0	0	0
2599999. Joint Venture Interests - Other - Unaffiliated								0	0	0	0	0	0	65,304	65,304	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
644162-AB-5	METROPOLITAN LIFE INSURANCE COMPANY	NEW YORK	NY.....	BONSTEQ9A	...01/05/2018 ...	...07/12/2023 ...	2,127,270	0	(41,693)	0	0	(41,693)	0	...2,085,577	...2,017,200	0	(68,377)	(68,377)	143,500
2799999. Surplus Debentures, etc - Unaffiliated							2,127,270	0	(41,693)	0	0	(41,693)	0	2,085,577	2,017,200	0	(68,377)	(68,377)	143,500
00452A-AA-8	ACCIDENT FUND INSURANCE COMPANY OF AMERICA .	LANSING	 MI.....	JP MORGAN	...10/31/2022 ...	...08/04/2023 ...	8,250,000	0	0	0	0	0	0	...8,250,000	...8,250,000	0	0	0	...177,260
2899999. Surplus Debentures, etc - Affiliated							8,250,000	0	0	0	0	0	0	8,250,000	8,250,000	0	0	0	177,260
6099999. Total - Unaffiliated							3,488,404	0	(41,693)	0	0	(41,693)	0	3,446,711	6,322,769	0	2,876,058	2,876,058	143,500
6199999. Total - Affiliated							8,250,000	0	0	0	0	0	0	8,250,000	8,250,000	0	0	0	177,260
6299999 - Totals							11,738,404	0	(41,693)	0	0	(41,693)	0	11,696,711	14,572,769	0	2,876,058	2,876,058	320,760

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-TN-8	WI TREASURY BOND		08/22/2023	VARIOUS		13,168,439	14,450,000	197,519	1.A
912810-TR-9	UNITED STATES TREASURY		09/29/2023	VARIOUS		7,970,499	9,323,000	118,472	1.A
912810-TS-7	TREASURY BOND		08/18/2023	VARIOUS		697,759	747,000	6,384	1.A
912810-TU-2	TREASURY BOND		09/29/2023	VARIOUS		856,825	913,000	4,816	1.A
91282C-GM-7	TREASURY NOTE		09/29/2023	BANK OF AMERICA		91,762	100,000	457	1.A
91282C-HB-0	UNITED STATES TREASURY		07/06/2023	BANK OF AMERICA		96,887	100,000	522	1.B FE
91282C-HC-8	TREASURY NOTE		08/25/2023	VARIOUS		5,101,749	5,392,000	40,743	1.B FE
91282C-HH-7	TREASURY NOTE		07/14/2023	VARIOUS		1,297,406	1,305,000	4,588	1.B FE
91282C-HJ-3	TREASURY NOTE		07/11/2023	VARIOUS		508,300	520,000	550	1.A FE
91282C-HK-0	TREASURY NOTE		07/28/2023	VARIOUS		3,426,031	3,452,000	6,644	1.A FE
91282C-HM-6	TREASURY NOTE		08/10/2023	VARIOUS		4,171,697	4,175,000	8,352	1.A FE
91282C-HQ-7	TREASURY NOTE		09/01/2023	VARIOUS		8,105,440	8,163,000	14,175	1.A FE
91282C-HR-5	TREASURY NOTE		08/07/2023	VARIOUS		2,132,020	2,150,000	1,870	1.A FE
91282C-HT-1	TREASURY NOTE		09/29/2023	VARIOUS		15,322,890	15,790,000	30,338	1.A FE
91282C-HU-8	TREASURY NOTE		09/12/2023	VARIOUS		1,398,101	1,411,000	3,245	1.A FE
91282C-HW-4	TREASURY NOTE		08/31/2023	JP MORGAN		8,964,844	9,000,000	1,020	1.A FE
91282C-HX-2	TREASURY NOTE		09/29/2023	VARIOUS		5,361,234	5,386,000	11,457	1.B FE
91282C-HY-0	TREASURY NOTE		09/29/2023	VARIOUS		5,052,766	5,080,000	7,212	1.A FE
91282C-JA-0	TREASURY NOTE		09/29/2023	WELLS FARGO		229,934	230,000	58	1.A
0109999999. Subtotal - Bonds - U.S. Governments						83,954,583	87,687,000	458,402	XXX
3132DQ-2M-7	FHLMC 30YR UMBS SUPER		08/09/2023	MORGAN STANLEY		7,662,793	7,494,174	17,590	1.A
3132DQ-VD-5	FHLMC 30YR UMBS SUPER		08/31/2023	MIZUHO		3,984,942	3,984,942	7,915	1.A
3132DQ-WU-0	FHLMC 30YR UMBS SUPER		08/17/2023	DAIWA CAPITAL MARKET		2,124,268	2,139,647	4,636	1.A
3132EO-GR-7	FHLMC 30YR UMBS SUPER		09/12/2023	CITIGROUP		1,413,194	1,397,905	2,563	1.A
3133BS-N9-9	FHLMC 30YR UMBS		06/14/2023	DAIWA CAPITAL MARKET		(4,818)	(4,895)	(8)	1.A
3133C5-FM-8	FHLMC 30YR UMBS		06/29/2023	CANTOR FITZGERALD		(1,853)	(1,838)	(4)	1.A
3133C6-CC-1	FHLMC 30YR UMBS		08/03/2023	SANTANDER		219,985	219,882	476	1.A
3133C6-YA-1	FHLMC 30YR UMBS		06/29/2023	INTL FCSTONE FINANCI		(686)	(676)	(1)	1.A
3140XL-2W-7	FNMA 30YR UMBS SUPER		09/15/2023	MIZUHO		1,459,709	1,469,814	2,470	1.A
3140XM-GA-8	FNMA 30YR UMBS SUPER		09/06/2023	CITIGROUP		1,756,225	1,748,031	3,787	1.A
0909999999. Subtotal - Bonds - U.S. Special Revenues						18,613,759	18,446,985	39,424	XXX
00253X-AA-9	AMERICAN AIRLINES INC		08/08/2023	JP MORGAN		114,234	116,417	356	3.A FE
00914A-AQ-5	AIR LEASE CORPORATION		07/14/2023	GOLDMAN SACHS		303,426	360,000	2,877	2.B FE
01749B-AA-7	ALLEGRO CLO I LTD ALLEG_17-2A		08/09/2023	BANK OF AMERICA		3,292,166	3,306,070	15,381	1.A FE
023135-BZ-8	AMAZON.COM INC		09/28/2023	SMBC		799,930	1,000,000	8,167	1.D FE
025816-DH-9	AMERICAN EXPRESS COMPANY		07/25/2023	BARCLAY'S CAPITAL		200,000	200,000	0	1.F FE
026874-DS-3	AMERICAN INTERNATIONAL GROUP INC		08/07/2023	ROYAL BANK OF SCOTLA		193,810	200,000	3,758	2.A FE
037411-BA-2	APACHE CORP		07/05/2023	BONNIGEQU12		110,325	150,000	1,623	2.C FE
037735-CV-7	APPALACHIAN POWER CO		07/21/2023	JANE STREET EXECUTIO		842,370	1,000,000	6,675	2.A FE
042735-BG-4	ARROW ELECTRONICS INC		08/08/2023	MES		2,914,530	3,000,000	41,167	2.C FE
04288B-AB-6	ARSENAL AIC PARENT LLC		09/21/2023	MITSUBISHI UFJ		63,760	64,000	640	3.C FE
053332-BE-1	AUTOZONE INC		07/18/2023	BANK OF AMERICA		399,512	400,000	0	2.B FE
05523U-AK-6	BAE SYSTEMS HOLDINGS INC		07/10/2023	MARKET AXESS AS A BR		2,535,013	2,601,000	25,554	2.A FE
06051G-LH-0	BANK OF AMERICA CORP		07/26/2023	SMBC		1,129,729	1,140,000	15,573	1.E FE
071813-BP-3	BAXTER INTERNATIONAL INC		07/17/2023	VARIOUS		209,179	297,000	4,439	2.B FE
071813-DB-2	BAXTER INTERNATIONAL INC		08/07/2023	STIFEL NICOLAUS		991,920	1,000,000	11,120	2.B FE
075887-AN-9	BECTON DICKINSON AND COMPANY		08/11/2023	SIC		604,935	578,000	1,573	2.B FE
097023-AH-8	BOEING COMPANY (THE)		07/06/2023	US BANK		2,593,522	2,556,000	81,845	2.C FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
097023-BK-0	BOEING CO		07/10/2023	OLD MISSION MARKETS		207,873	270,000	3,242	2.C FE
097023-CX-1	BOEING CO		09/18/2023	BANK OF AMERICA		188,150	200,000	4,579	2.C FE
103304-BV-2	BOYD GAMING CORPORATION		08/11/2023	DEUTSCHE BANK		36,960	42,000	831	4.A FE
105340-AN-3	BRANDYWINE OPERATING PARTNERSHIP L		09/13/2023	MORGAN STANLEY		41,388	43,000	803	2.C FE
109641-AH-3	BRINKER INTERNATIONAL INC		09/27/2023	GOLDMAN SACHS		107,525	110,000	2,719	4.A FE
109641-AK-6	BRINKER INTERNATIONAL INC		08/17/2023	VARIOUS		67,949	69,000	590	4.A FE
11135F-BP-5	BROADCOM INC		08/09/2023	DEUTSCHE BANK		380,675	500,000	3,747	2.C FE
115236-AF-8	BROWN & BROWN INC		08/07/2023	TRUIST BANK		166,256	200,000	3,905	2.C FE
1248EP-CP-6	CCO HOLDINGS LLC		09/14/2023	VARIOUS		467,960	620,000	5,918	3.C FE
12626P-AM-5	CRH AMERICA INC		07/07/2023	MARKET AXESS AS A BR		192,582	200,000	1,141	2.A FE
126410-LL-1	CSX TRANSPORTATION INC		07/10/2023	MARKET AXESS AS A BR		230,337	192,000	2,394	1.G FE
126650-DJ-6	CVS HEALTH CORP		07/19/2023	CITIGROUP		184,164	200,000	2,292	2.B FE
12769G-AB-6	CAESARS ENTERTAINMENT INC		07/10/2023	VARIOUS		168,841	169,000	5,126	4.A FE
131347-CQ-7	CALPINE CORP		08/03/2023	VARIOUS		114,965	140,000	1,507	4.A FE
131347-CR-5	CALPINE CORP		09/08/2023	BARCLAY'S CAPITAL		62,085	75,000	86	3.A FE
15089Q-AL-8	CELANESE US HOLDINGS LLC		08/09/2023	MARKET AXESS AS A BR		240,334	240,000	5,889	2.C FE
15089Q-AW-4	CELANESE CORPORATION		08/10/2023	BANK OF AMERICA		199,972	200,000	0	2.C FE
15089Q-AY-0	CELANESE CORPORATION		08/10/2023	BANK OF AMERICA		199,984	200,000	0	2.C FE
15189T-AW-7	CENTERPOINT ENERGY INC		07/31/2023	MES		1,927,140	2,000,000	20,972	2.B FE
16115Q-AF-7	CHART INDUSTRIES INC		09/26/2023	VARIOUS		255,108	253,000	1,324	4.A FE
16411R-AK-5	CHENIERE ENERGY INC		08/25/2023	VARIOUS		504,298	538,000	7,176	2.C FE
17027N-AA-0	CHOBANI LLC		09/19/2023	VARIOUS		118,809	119,000	3,736	5.B FE
17325F-BB-3	CITIBANK NA		09/26/2023	CITIGROUP		990,000	990,000	0	1.D FE
18538R-AJ-2	CLEARWATER PAPER CORP		08/17/2023	WELLS FARGO		74,163	85,000	67	3.C FE
18539U-AD-7	CLEARWAY ENERGY OPERATING LLC		09/08/2023	WELLS FARGO		32,745	40,000	113	3.B FE
185899-AN-1	CLEVELAND-CLIFFS INC		07/28/2023	MORGAN STANLEY		123,349	127,000	2,548	3.C FE
19828A-AA-5	COLUMBIA PIPELINES HOLDING COMPANY		08/02/2023	CITIGROUP		199,996	200,000	0	2.B FE
19828A-AB-3	COLUMBIA PIPELINES HOLDING COMPANY		09/27/2023	CITIGROUP		319,334	320,000	1,027	2.B FE
19828T-AB-2	COLUMBIA PIPELINES OPERATING COMPA		08/02/2023	TD SECURITIES		399,856	400,000	0	2.A FE
19828T-AE-6	COLUMBIA PIPELINES OPERATING COMPA		08/02/2023	TD SECURITIES		99,998	100,000	0	2.A FE
202795-JP-6	COMMONWEALTH EDISON COMPANY		09/22/2023	JEFFERIES & CO		235,844	305,000	847	1.F FE
205768-AT-1	COMSTOCK RESOURCES INC		08/03/2023	GOLDMAN SACHS		133,929	155,000	556	4.A FE
20602D-AA-9	CONCENTRIX CORP		07/19/2023	VARIOUS		1,612,532	1,615,000	0	2.B FE
20602D-AB-7	CONCENTRIX CORP		07/19/2023	BANK OF AMERICA		809,830	810,000	0	2.B FE
20602D-AC-5	CONCENTRIX CORP		07/19/2023	JP MORGAN		808,672	810,000	0	2.B FE
20826F-BG-0	CONOCOPHILLIPS		08/08/2023	TD SECURITIES		199,490	200,000	0	1.F FE
20826F-BH-8	CONOCOPHILLIPS		08/08/2023	TD SECURITIES		199,454	200,000	0	1.F FE
209111-EL-3	CONSOLIDATED EDISON COMPANY OF NEW		07/21/2023	JANE STREET EXECUTIO		133,728	130,000	2,746	2.A FE
209111-FL-2	CONSOLIDATED EDISON COMPAN 3.87 06/15/47		07/21/2023	MORGAN STANLEY		199,675	250,000	1,076	2.A FE
210385-AE-0	CONSTELLATION ENERGY GENERATION LL		09/26/2023	BANK OF AMERICA		114,954	115,000	0	2.B FE
21871X-AH-2	COREBRIDGE FINANCIAL INC		08/07/2023	MORGAN STANLEY		370,995	425,000	5,709	2.A FE
21871X-AQ-2	COREBRIDGE FINANCIAL INC		09/12/2023	JP MORGAN		607,835	610,000	0	2.B FE
219023-AC-2	CORN PRODUCTS INTERNATIONAL INC		08/17/2023	STIFEL NICOLAUS		200,066	200,000	4,638	2.B FE
22207A-AA-0	COTY INC		07/19/2023	JP MORGAN		42,000	42,000	0	3.B FE
233331-BD-8	DTE ENERGY COMPANY		07/21/2023	BCNIGEO9B		2,453,125	2,500,000	24,910	2.B FE
23918K-AT-5	DAVITA INC		09/12/2023	GOLDMAN SACHS		86,406	85,000	257	4.A FE
24422E-XB-0	JOHN DEERE CAPITAL CORP		07/11/2023	CITIGROUP		998,510	1,000,000	0	1.F FE
24422E-XE-4	JOHN DEERE CAPITAL CORP		09/05/2023	MITSUBISHI UFJ		404,939	405,000	0	1.F FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
25278X-AT-6	DIAMONDBACK ENERGY INC		09/18/2023	CITIGROUP		166,446	225,000	133	2.B FE
25461L-AA-0	DIRECTV FINANCING LLC		09/29/2023	VARIOUS		1,082,625	1,203,000	29,489	3.B FE
26154D-AA-8	DREAM FINDERS HOMES INC		08/08/2023	BANK OF AMERICA		85,000	85,000	0	3.C FE
26439R-AK-2	SPECTRA ENERGY CAPITAL LLC		07/20/2023	SIC		92,946	92,000	2,743	2.B FE
26442C-AB-0	DUKE ENERGY CAROLINAS		08/30/2023	SEAPORT		609,357	605,000	4,638	1.F FE
278058-DB-5	EATON CORPORATION		09/01/2023	SIC		152,407	151,000	4,160	1.G FE
28470R-AH-5	COLT MERGER SUB INC		09/21/2023	BARCLAY'S CAPITAL		128,375	130,000	1,896	4.A FE
293791-AP-4	ENTERPRISE PRODUCTS OPERATING L.P.		08/22/2023	VARIOUS		428,596	400,000	8,571	2.A FE
29450Y-AA-7	EQUIPMENTSHARECOM INC		09/22/2023	VARIOUS		180,819	185,000	6,224	4.C FE
29736R-AR-1	ESTEE LAUDER COMPANIES INC. (THE)		08/18/2023	VARIOUS		476,644	600,000	5,103	1.E FE
30034W-AA-4	EVERGY INC		09/12/2023	JANE STREET EXECUTIO		1,669,572	1,667,000	20,307	2.B FE
31620M-AY-2	FIDELITY NATIONAL INFORMATION SERV		08/17/2023	DEUTSCHE BANK		1,091,914	1,170,000	13,260	2.B FE
316773-DG-2	FIFTH THIRD BANCORP		08/01/2023	DEUTSCHE BANK		257,829	275,000	182	2.A FE
316773-DK-3	FIFTH THIRD BANCORP		07/24/2023	ROYAL BANK OF CANADA		405,000	405,000	0	2.A FE
337738-BG-2	FISERV INC		08/14/2023	BANK OF AMERICA		249,350	250,000	0	2.B FE
345397-CS-0	FORD MOTOR CREDIT COMPANY LLC		07/25/2023	BANK OF AMERICA		200,500	200,000	2,274	3.A FE
35640Y-AH-0	FREEDOM MORTGAGE CORP		07/28/2023	EXCHANGE OFFER		128,203	160,000	2,948	4.B FE
35906A-BG-2	FRONTIER COMMUNICATIONS CORP		09/29/2023	MARKET AXESS AS A BR		96,528	125,000	3,563	5.A FE
35908M-AB-6	FRONTIER COMMUNICATIONS HOLDINGS L		07/28/2023	FLOW TRADERS US INST		124,100	170,000	453	5.A FE
36267Q-AA-2	GN BONDCO LLC		09/22/2023	MORGAN STANLEY		45,080	46,000	0	3.B FE
36267V-AH-6	GE HEALTHCARE TECHNOLOGIES INC		09/29/2023	VARIOUS		1,005,280	1,000,000	11,454	2.B FE
364760-AQ-1	GAP INC		09/27/2023	BANK OF AMERICA		32,085	46,000	881	4.A FE
375558-BZ-5	GILEAD SCIENCES INC		09/07/2023	CITIGROUP		199,677	200,000	0	2.A FE
375558-CA-9	GILEAD SCIENCES INC		09/07/2023	BARCLAY'S CAPITAL		99,775	100,000	0	2.A FE
384311-AA-4	GRAFTECH FINANCE INC		07/11/2023	JEFFERIES & CO		33,915	42,000	151	4.A FE
389286-AA-3	GRAY ESCROW II INC		09/01/2023	VARIOUS		121,262	175,000	2,393	4.B FE
404119-KK-3	HCA INC		08/08/2023	EXCHANGE OFFER		856,642	1,000,000	14,399	2.C FE
404119-CS-6	HCA INC		08/08/2023	EXCHANGE OFFER		37,611	50,000	869	2.C FE
40573L-AS-5	HALFMOON PARENT INC		07/06/2023	PERFORMANCE TRUST CA		72,973	80,000	826	2.A FE
413875-AF-2	L3HARRIS TECHNOLOGIES INC		07/28/2023	OPPENHEIMER		303,240	300,000	0	2.B FE
422806-AA-7	HEICO CORP		07/19/2023	VARIOUS		998,532	1,000,000	0	2.B FE
422806-AB-5	HEICO CORP		07/19/2023	VARIOUS		797,668	800,000	0	2.B FE
42307T-AH-1	KRAFT HEINZ FOODS CO		07/13/2023	JANE STREET EXECUTIO		336,276	300,000	9,856	2.B FE
428102-AC-1	HESS INFRASTRUCTURE PARTNERS LP		09/25/2023	GOLDMAN SACHS		145,313	150,000	984	3.A FE
428104-AA-1	HESS MIDSTREAM OPERATIONS LP		09/27/2023	VARIOUS		397,042	430,000	6,295	3.A FE
44106M-AZ-5	HOSPITALITY PROPERTIES TRUST		09/21/2023	VARIOUS		284,217	296,000	5,662	4.B FE
444454-AF-9	HUGHES SATELLITE SYSTEMS CORP		08/04/2023	VARIOUS		321,476	360,000	8,305	4.B FE
446150-BA-1	HUNTINGTON NATIONAL BANK (THE)		08/11/2023	JP MORGAN		283,214	305,000	3,745	2.A FE
446150-BC-7	HUNTINGTON BANCSHARES INC		08/14/2023	MORGAN STANLEY		200,000	200,000	0	2.A FE
448579-AJ-1	HYATT HOTELS CORP		06/26/2023	GOLDMAN SACHS		(229,943)	(230,000)	(2,682)	2.C FE
448579-AN-2	HYATT HOTELS CORP		09/12/2023	JANE STREET EXECUTIO		979,076	1,022,000	8,329	2.C FE
448579-AQ-5	HYATT HOTELS CORP		06/26/2023	GOLDMAN SACHS		229,943	230,000	0	2.C FE
45687V-AA-4	INGERSOLL RAND INC		08/08/2023	GOLDMAN SACHS		99,611	100,000	0	2.C FE
45687V-AB-2	INGERSOLL RAND INC		08/14/2023	VARIOUS		545,262	550,000	48	2.C FE
461070-AU-8	INTERSTATE POWER AND LIGHT CO		09/18/2023	MITSUBISHI UFJ		606,694	610,000	0	2.A FE
46124H-AH-9	INTUIT INC		09/12/2023	JP MORGAN		401,647	405,000	0	1.G FE
46188B-AE-2	INVITATION HOMES OPERATING PARTNER		07/31/2023	JP MORGAN		598,139	605,000	0	2.B FE
46284V-AE-1	IRON MOUNTAIN INC		09/12/2023	WELLS FARGO		292,950	315,000	8,223	3.C FE

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
46590X-AQ-9	JBS USA FOOD CO		08/22/2023	EXCHANGE OFFER		331,879	500,000	1,215	2.C FE
46590X-AS-5	JBS USA FOOD CO		08/22/2023	EXCHANGE OFFER		177,715	200,000	514	2.C FE
47233W-BM-0	JEFFERIES FINANCE LLC US SEC REGIS		07/18/2023	JEFFERIES & CO		228,705	230,000	0	2.B FE
491674-BL-0	KENTUCKY UTILITIES COMPANY		07/21/2023	JANE STREET EXECUTIO		212,203	250,000	3,464	1.F FE
49271V-AJ-9	KEURIG DR PEPPER INC		08/21/2023	MORGAN STANLEY		479,408	550,000	5,476	2.B FE
49338L-AB-9	KEYSIGHT TECHNOLOGIES INC		08/29/2023	VARIOUS		1,660,797	1,690,000	25,632	2.B FE
49446R-AZ-2	KIMCO REALTY OP LLC		09/07/2023	JEFFERIES & CO		333,068	405,000	5,760	2.A FE
500255-AX-2	KOHL'S CORP		09/27/2023	JEFFERIES & CO		32,524	49,000	932	3.B FE
50075N-AR-5	MONDELEZ INTERNATIONAL INC		08/08/2023	OPPENHEIMER		787,479	700,000	24,364	2.A FE
50076Q-AR-7	KRAFT HEINZ FOODS CO		09/28/2023	BANK OF AMERICA		628,506	600,000	7,563	2.B FE
50190E-AA-2	LCM INVESTMENTS HOLDINGS II LLC		08/18/2023	MORGAN STANLEY		35,543	42,000	631	4.B FE
50190E-AC-8	LCM INVESTMENTS HOLDINGS II LLC		08/15/2023	VARIOUS		59,210	59,000	202	4.B FE
50220M-AA-8	LSF9 ATLANTIS HOLDINGS LLC		07/26/2023	JP MORGAN		39,375	42,000	1,474	4.B FE
502431-AP-4	L3HARRIS TECHNOLOGIES INC		07/27/2023	BANK OF AMERICA		399,476	400,000	0	2.B FE
502431-AQ-2	L3HARRIS TECHNOLOGIES INC		07/27/2023	BANK OF AMERICA		199,786	200,000	0	2.B FE
502431-AR-0	L3HARRIS TECHNOLOGIES INC		07/27/2023	JP MORGAN		199,366	200,000	0	2.B FE
513272-AE-4	LAMB WESTON HOLDINGS INC		09/19/2023	MORGAN STANLEY		77,805	91,000	564	3.C FE
516806-AJ-5	VITAL ENERGY INC		09/18/2023	WELLS FARGO		88,868	90,000	0	4.C FE
53190F-AA-3	LIFE TIME INC		08/03/2023	MARKET AXESS AS A BR		111,863	115,000	404	3.C FE
53219L-AT-6	LIFEPOINT HEALTH INC		07/21/2023	CITIGROUP		110,865	114,000	2,138	4.B FE
53219L-AW-9	LIFEPOINT HEALTH INC		09/29/2023	BARCLAY'S CAPITAL		91,000	91,000	0	4.B FE
539830-AF-6	LOCKHEED MARTIN CORPORATION		08/28/2023	JP MORGAN		959,438	911,000	23,338	1.G FE
55342U-AM-6	MPT OPERATING PARTNERSHIP LP		07/18/2023	BARCLAY'S CAPITAL		78,100	110,000	1,337	3.A FE
571748-BT-8	MARSH & MCLENNAN COMPANIES INC		07/14/2023	VARIOUS		229,759	225,000	4,394	1.G FE
571903-BM-4	MARRIOTT INTERNATIONAL INC		09/13/2023	BANK OF AMERICA		99,349	100,000	0	2.B FE
571903-BN-2	MARRIOTT INTERNATIONAL INC		09/13/2023	BANK OF AMERICA		198,868	200,000	0	2.B FE
573284-AJ-5	MARTIN MARIETTA MATERIALS INC		07/13/2023	SIC		103,279	100,000	1,319	2.B FE
574599-BP-0	MASCO CORPORATION		09/08/2023	STATE STREET BANK		117,707	150,000	1,342	2.B FE
58013M-FV-1	MCDONALDS CORPORATION		08/09/2023	GOLDMAN SACHS		598,410	600,000	0	2.A FE
58013M-FW-9	MCDONALDS CORPORATION		08/09/2023	GOLDMAN SACHS		398,884	400,000	0	2.A FE
59156R-CE-6	METLIFE INC		07/10/2023	WELLS FARGO		685,832	690,000	0	1.G FE
599191-AA-1	MILEAGE PLUS HOLDINGS LLC		08/25/2023	SIC		199,500	200,000	2,492	2.C FE
608190-AM-6	MOHAWK INDUSTRIES INC		09/11/2023	JP MORGAN		404,947	405,000	0	2.A FE
609935-AA-9	FIRSTENERGY CORPORATION		09/12/2023	MORGAN STANLEY		154,723	155,000	0	1.G FE
61747Y-FF-7	MORGAN STANLEY		07/19/2023	MORGAN STANLEY		685,000	685,000	0	1.E FE
61747Y-FG-5	MORGAN STANLEY		07/19/2023	MORGAN STANLEY		230,000	230,000	0	1.E FE
62482B-AA-0	MOZART DEBT MERGER SUB INC		09/28/2023	VARIOUS		190,575	225,000	2,538	4.A FE
62886E-AZ-1	NCR CORPORATION		07/07/2023	GOLDMAN SACHS		34,887	40,000	583	4.B FE
62886E-BA-5	NCR CORPORATION		07/24/2023	TRUIST BANK		104,253	115,000	1,654	4.B FE
629377-CQ-3	NRG ENERGY INC		09/19/2023	JANE STREET EXECUTIO		102,159	125,000	422	3.B FE
637417-AS-5	NNN REIT INC		08/08/2023	VARIOUS		421,488	430,000	0	2.A FE
64110D-AF-1	NETAPP INC		08/28/2023	VARIOUS		1,733,591	1,794,000	24,832	2.B FE
645370-AE-7	NEW HOME COMPANY INC		07/05/2023	EXCHANGE OFFER		453,138	510,000	8,217	4.C FE
651229-AW-6	NEWELL BRANDS INC		09/27/2023	CITIGROUP		172,706	183,000	4,253	3.B FE
651229-BB-1	NEWELL BRANDS INC		09/27/2023	VARIOUS		147,263	153,000	2,141	3.B FE
65336Y-AN-3	NEXSTAR BROADCASTING INC		07/25/2023	VARIOUS		300,787	340,000	3,836	4.B FE
65339K-BS-8	NEXTERA ENERGY CAPITAL HOLDINGS IN		08/07/2023	BANK OF AMERICA		99,980	100,000	0	2.A FE
655663-AA-0	NORDSON CORPORATION		09/07/2023	JP MORGAN		404,911	405,000	0	2.B FE

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SCHEDULE D - PART 3

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
655663-AB-8	NORDSON CORPORATION		09/07/2023	JP MORGAN		403,846	405,000	0	2.B FE
655664-AT-7	NORDSTROM INC		09/25/2023	VARIOUS		55,510	71,000	1,350	3.A FE
655844-BN-7	NORFOLK SOUTHERN CORP 4.8 08/15/43		09/11/2023	MARKET AXESS AS A BR		134,627	159,000	572	2.A FE
674599-CS-2	OCCIDENTAL PETROLEUM CORPORATION		09/26/2023	VARIOUS		638,694	743,000	7,650	2.C FE
67577W-AA-9	OCTAG_66		09/19/2023	VARIOUS		1,250,950	1,250,000	7,312	1.A FE
682680-AY-9	ONEOK INC		08/10/2023	GOLDMAN SACHS		88,434	100,000	1,539	2.B FE
682680-BH-5	ONEOK INC		08/10/2023	VARIOUS		299,738	300,000	0	2.B FE
69318F-AJ-7	PBF HOLDING COMPANY LLC		08/18/2023	VARIOUS		164,396	175,000	79	3.B FE
69371R-S5-6	PACCAR FINANCIAL CORP		08/03/2023	MITSUBISHI UFJ		599,700	600,000	0	1.E FE
69371R-S6-4	PACCAR FINANCIAL CORP		08/03/2023	MITSUBISHI UFJ		599,052	600,000	0	1.E FE
694308-HL-4	PACIFIC GAS & ELECTRIC CO		09/07/2023	MORGAN STANLEY		38,144	55,000	1,156	2.C FE
694308-KD-8	PACIFIC GAS AND ELECTRIC COMPANY		09/07/2023	JEFFERIES & CO		322,931	400,000	6,796	2.C FE
70109H-AJ-4	PARKER HANNIFIN CORP		07/06/2023	US BANK		406,021	385,000	3,676	2.A FE
709599-BG-8	PENSKE TRUCK LEASING CO LP		08/28/2023	VARIOUS		1,475,371	1,540,000	13,745	2.B FE
71677K-AB-4	PETSMART INC		08/01/2023	VARIOUS		132,613	135,000	4,712	4.C FE
74340X-CH-2	PROLOGIS LP		07/11/2023	CITIGROUP		668,107	680,000	1,452	1.G FE
74460W-AG-2	PUBLIC STORAGE		07/24/2023	JP MORGAN		404,303	405,000	0	1.F FE
74460W-AH-0	PUBLIC STORAGE		07/24/2023	JP MORGAN		403,915	405,000	0	1.F FE
74834L-AN-0	QUEST DIAGNOSTICS INCORPORATED		07/13/2023	PERFORMANCE TRUST CA		108,648	100,000	309	2.B FE
75513E-BR-1	RTX CORP		08/22/2023	BARCLAY'S CAPITAL		1,920,948	1,850,000	49,719	2.A FE
75513E-CC-3	RAYTHEON TECHNOLOGIES CORPORATION		07/07/2023	MORGAN STANLEY		50,697	63,000	191	2.A FE
756109-AZ-7	REALTY INCOME CORPORATION		09/14/2023	ROYAL BANK OF CANADA		448,243	505,000	32	1.G FE
758750-AD-5	REGAL REXNORD CORP		07/13/2023	GOLDMAN SACHS		601,056	600,000	9,277	2.C FE
75884R-AW-3	REGENCY CENTERS LP		09/19/2023	VARIOUS		188,157	245,000	1,475	2.A FE
75886F-AF-4	REGENERON PHARMACEUTICALS INC.		08/30/2023	JP MORGAN		528,938	850,000	10,974	2.B FE
77313L-AB-9	QUICKEN LOANS LLC		08/03/2023	VARIOUS		124,583	160,000	1,766	3.A FE
78355H-KN-8	RYDER SYSTEM INC		08/22/2023	TD SECURITIES		965,570	1,000,000	12,014	2.B FE
78573N-AJ-1	SABRE GLBL INC		09/19/2023	BANK OF AMERICA		159,775	185,000	621	4.C FE
797440-CE-2	SAN DIEGO GAS & ELECTRIC CO		08/07/2023	MORGAN STANLEY		602,399	605,000	0	1.F FE
808513-CG-8	CHARLES SCHWAB CORPORATION (THE)		08/22/2023	CITIGROUP		809,320	810,000	0	1.G FE
808513-CH-6	CHARLES SCHWAB CORPORATION (THE)		08/22/2023	CITIGROUP		810,000	810,000	0	1.F FE
80874Y-BE-9	SCIENTIFIC GAMES INTERNATIONAL INC		08/09/2023	MORGAN STANLEY		42,053	42,000	727	4.C FE
81618T-AC-4	OFFICE PROPERTIES INCOME TRUST		07/28/2023	VARIOUS		103,471	118,000	1,246	3.C FE
8426EP-AG-3	SOUTHERN COMPANY GAS CAPITAL CORPO		09/11/2023	BANK OF AMERICA		99,894	100,000	0	2.A FE
845467-AT-6	SOUTHWESTERN ENERGY COMPANY		09/08/2023	MARKET AXESS AS A BR		61,880	70,000	379	3.A FE
85205T-AN-0	SPIRIT AEROSYSTEMS INC		07/21/2023	GOLDMAN SACHS		226,100	212,000	2,771	3.C FE
854502-AN-1	STANLEY BLACK & DECKER INC		08/30/2023	BANK OF AMERICA		58,033	100,000	810	2.A FE
855170-AA-4	STAR PARENT INC		09/20/2023	GOLDMAN SACHS		183,000	183,000	0	4.A FE
866677-AE-7	SUN COMMUNITIES OPERATING LP		07/13/2023	FIFTH THIRD		279,055	350,000	53	2.C FE
86745G-AF-0	SUNNOVA ENERGY CORP		09/22/2023	JEFFERIES & CO		259,797	300,000	1,224	4.B FE
871829-BM-8	SYSCO CORPORATION		08/01/2023	JANE STREET EXECUTIO		321,861	300,000	6,710	2.B FE
87901J-AH-8	TEGNA INC		07/24/2023	JANE STREET EXECUTIO		35,240	40,000	728	3.A FE
88033G-DS-6	TENET HEALTHCARE CORPORATION		07/07/2023	CITIGROUP		83,194	85,000	2,361	4.A FE
880349-AU-9	TENNECO INC		08/31/2023	VARIOUS		97,203	118,000	446	4.A FE
881685-AX-9	TEXACO CAPITAL INC		08/16/2023	SIC		193,157	160,000	3,565	1.C FE
883556-CW-0	THERMO FISHER SCIENTIFIC INC		08/07/2023	GOLDMAN SACHS		250,000	250,000	0	1.G FE
883556-CX-8	THERMO FISHER SCIENTIFIC INC		08/07/2023	MIZUHO		250,000	250,000	0	1.G FE
883556-CY-6	THERMO FISHER SCIENTIFIC INC		08/07/2023	CITIGROUP		250,000	250,000	0	1.G FE

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886546-AB-6	TIFFANY & CO.		07/14/2023	MARKET AXESS AS A BR		5,633,275	5,750,000	64,943	1.E FE
893570-BM-2	TRANSCONTINENTAL GAS PIPE LINE COM		08/10/2023	GOLDMAN SACHS		187,027	180,000	2,646	2.B FE
89469A-AD-6	TREEHOUSE FOODS INC		08/15/2023	CITIGROUP		32,955	39,000	719	5.A FE
90290M-AD-3	US FOODS INC		09/11/2023	WELLS FARGO		76,925	85,000	314	4.B FE
907818-CS-5	UNION PACIFIC CORPORATION		07/21/2023	JEFFERIES & CO		122,624	120,000	968	1.G FE
90932L-AG-2	UNITED AIRLINES INC		09/19/2023	MORGAN STANLEY		218,844	235,000	4,455	3.B FE
91159H-JL-5	US BANCORP		07/28/2023	UBS SECURITIES		378,367	405,000	0	1.F FE
91327T-AA-9	UNITI GROUP LP		07/24/2023	BARCLAY'S CAPITAL		113,994	115,000	5,434	4.B FE
914906-AY-8	UNIVISION COMMUNICATIONS INC		07/24/2023	GOLDMAN SACHS		85,000	85,000	0	4.A FE
92328M-AC-7	VENTURE GLOBAL CALCASIEU PASS LLC		09/06/2023	VARIOUS		597,361	745,000	8,549	3.B FE
92332Y-AA-9	VENTURE GLOBAL LNG INC		09/27/2023	GOLDMAN SACHS		183,381	185,000	5,136	3.C FE
92338C-AA-1	VERALTO CORP		09/11/2023	CITIGROUP		999,840	1,000,000	0	2.B FE
92338C-AE-3	VERALTO CORP		09/11/2023	CITIGROUP		398,780	400,000	0	2.B FE
92556H-AE-7	PARAMOUNT GLOBAL		08/04/2023	VARIOUS		103,630	125,000	2,653	3.A FE
926400-AA-0	VICTORIAS SECRET & CO		07/19/2023	SUMRIDGE PARTNERS		31,028	42,000	32	4.A FE
92840V-AP-7	VISTRA OPERATIONS COMPANY LLC		09/19/2023	VARIOUS		259,593	260,000	0	3.B FE
92929Q-AQ-0	WASTE MANAGEMENT HOLDINGS INC		08/01/2023	DEUTSCHE BANK		1,261,320	1,200,000	473	2.A FE
929566-AL-1	WABASH NATIONAL CORPORATION		07/31/2023	BARCLAY'S CAPITAL		71,719	85,000	1,137	4.B FE
95000U-3F-8	WELLS FARGO & COMPANY		07/18/2023	WELLS FARGO		345,000	345,000	0	1.E FE
958667-AC-1	WESTERN MIDSTREAM OPERATING LP		09/27/2023	GOLDMAN SACHS		161,709	185,000	1,207	2.C FE
960386-AQ-3	WESTINGHOUSE AIR BRAKE TECHNOLOGIE		07/31/2023	MARKET AXESS AS A BR		572,492	600,000	1,973	2.C FE
96145D-AB-1	WRKCO INC		09/11/2023	SOUTH WEST SECURITIE		485,200	500,000	7,417	2.B FE
983130-AV-7	WYNN LAS VEGAS LLC / WYNN LAS VEGA		08/01/2023	BANK OF AMERICA		83,406	85,000	1,974	4.B FE
98379K-AA-0	XPO INC		09/25/2023	DEUTSCHE BANK		58,050	60,000	1,281	2.C FE
984121-CL-5	XEROX CORPORATION		08/15/2023	VARIOUS		75,556	110,000	2,368	3.B FE
98877D-AC-9	ZF NORTH AMERICA CAPITAL INC		09/18/2023	BARCLAY'S CAPITAL		297,023	307,000	5,711	3.A FE
98956P-AH-5	ZIMMER HOLDINGS INC		07/21/2023	SUSQUEHANNA		255,189	300,000	5,933	2.B FE
98956P-AT-9	ZIMMER BIOMET HOLDINGS INC		09/13/2023	VARIOUS		475,058	544,000	9,181	2.B FE
01626P-AM-8	ALIMENTATION COUCHE-TARD INC		09/19/2023	ROYAL BANK OF CANADA		337,220	400,000	1,836	2.A FE
097751-BT-7	BOMBARDIER INC	A.	07/20/2023	JEFFERIES & CO		85,000	85,000	1,841	4.B FE
097751-BV-2	BOMBARDIER INC	A.	07/24/2023	VARIOUS		83,423	84,000	665	4.B FE
13645R-AD-6	CANADIAN PACIFIC RAILWAY COMPANY	A.	09/08/2023	JANE STREET EXECUTIO		387,664	350,000	10,183	2.B FE
18060T-AA-3	CLARIOS GLOBAL LP		09/21/2023	CITIGROUP		90,545	91,000	2,218	4.A FE
335934-AL-9	FIRST QUANTUM MINERALS LTD	A.	09/08/2023	MORGAN STANLEY		59,850	60,000	2,013	4.A FE
69867D-AC-2	PANTHER BF AGGREGATOR 2 LP	A.	09/21/2023	VARIOUS		294,458	295,000	7,550	5.A FE
775109-CF-6	ROGERS COMMUNICATIONS INC	A.	07/28/2023	EXCHANGE OFFER		499,808	500,000	5,449	2.C FE
C4731D-AA-4	INTERNATIONAL PETROLEUM CORP		09/20/2023	SEAPORT		409,200	440,000	5,069	4.A FE
00203Q-AF-4	AP MOELLER - MAERSK A/S	C.	09/11/2023	CITIGROUP		403,340	405,000	0	2.B FE
00774M-AM-7	AERCAP IRELAND CAPITAL DAC	C.	07/06/2023	MARKET AXESS AS A BR		181,748	189,000	2,158	2.B FE
00774M-AU-9	AERCAP IRELAND CAPITAL DAC	C.	07/06/2023	VARIOUS		656,863	699,000	2,192	2.B FE
00774M-BB-0	AERCAP IRELAND CAPITAL DAC 3NC1	C.	09/18/2023	VARIOUS		2,128,155	2,250,000	10,974	2.B FE
00928Q-AX-9	AIRCASLE LTD	C.	07/13/2023	GOLDMAN SACHS		99,815	100,000	0	2.C FE
02156L-AH-4	ALTICE FRANCE SA (FRANCE)	C.	07/06/2023	JANE STREET EXECUTIO		34,614	50,000	649	4.C FE
034863-AS-9	ANGLO AMERICAN CAPITAL PLC	C.	08/23/2023	US BANK		1,187,999	1,217,000	20,097	2.A FE
055451-BD-9	BHP BILLITON FINANCE (USA) LTD	C.	09/05/2023	JP MORGAN		447,611	450,000	0	1.F FE
055451-BF-4	BHP BILLITON FINANCE (USA) LTD	D.	09/05/2023	JP MORGAN		199,344	203,000	0	1.F FE
05635J-AB-6	BACARDI LTD	C.	07/05/2023	JP MORGAN		197,668	200,000	510	2.C FE
067316-AE-9	BACARDI LTD	C.	07/27/2023	VARIOUS		898,051	922,000	7,676	2.C FE
06759F-AB-2	BABSON CLO LTD BABSN 15-2A	C.	07/18/2023	JP MORGAN		1,413,113	1,419,900	7,142	1.A FE
06875R-AA-7	BARROW HANLEY CLO BARHN 23-2	C.	08/17/2023	GOLDMAN SACHS		1,500,000	1,500,000	0	1.A FE
143658-BR-2	CARNIVAL CORP	C.	09/19/2023	MARKET AXESS AS A BR		87,989	100,000	2,333	4.C FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
30251G-BG-0	FMG RESOURCES (AUGUST 2006) PTY LT	C	08/17/2023	MORGAN STANLEY		34,913	42,000	715	3.A FE
46115H-BQ-9	INTESA SANPAOLO SPA	C	07/24/2023	MARKET AXESS AS A BR		76,442	100,000	641	3.A FE
46590X-AM-8	JBS USA LUX SA	C	09/14/2023	GOLDMAN SACHS		163,900	200,000	2,229	2.C FE
47010B-AK-0	JAGUAR LAND ROVER AUTOMOTIVE PLC	C	09/25/2023	JP MORGAN		22,563	25,000	294	4.A FE
47214B-AB-4	JBS SA	C	09/05/2023	ROYAL BANK OF CANADA		100,520	101,000	0	2.C FE
47216Q-AA-1	JDE PEETS NV	C	07/05/2023	MARKET AXESS AS A BR		2,810,580	3,000,000	6,800	2.C FE
50188G-AT-0	LCM 18-R	C	08/21/2023	BANK OF AMERICA		644,769	648,335	4,046	1.A FE
603051-AE-3	MINERAL RESOURCES LTD	C	09/28/2023	JP MORGAN		92,000	92,000	0	3.C FE
653949-AA-5	1988 CLO LTD MUZ88 23-3	C	09/14/2023	JP MORGAN		900,000	900,000	0	1.A FE
653949-AE-7	1988 CLO LTD MUZ88 23-3	C	09/14/2023	JP MORGAN		250,000	250,000	0	1.A FE
67777L-AD-5	O1 EUROPEAN GROUP BV	C	07/06/2023	JEFFERIES & CO		45,390	51,000	976	3.C FE
718337-AE-8	KONINKLIJKE PHILIPS NV	C	09/26/2023	VARIOUS		240,698	232,000	3,548	2.A FE
780153-AW-2	ROYAL CARIBBEAN CRUISES LTD	C	09/19/2023	VARIOUS		399,812	460,000	284	4.A FE
87927V-AM-0	TELECOM ITALIA CAPITAL SA	C	07/24/2023	VARIOUS		80,567	100,000	1,721	4.A FE
902613-AV-0	UBS GROUP AG	C	07/27/2023	MORGAN STANLEY		401,518	395,000	1,177	1.G FE
90320B-AA-7	UPC BROADBAND HOLDING BV	C	09/08/2023	BANK OF AMERICA		82,930	100,000	772	3.C FE
92676X-AG-2	VIKING CRUISES LTD	C	09/19/2023	CITIGROUP		281,188	275,000	5,646	5.A FE
92769X-AR-6	VIRGIN MEDIA SECURED FINANCE PLC	C	07/07/2023	JANE STREET EXECUTIO		62,643	75,000	1,369	3.C FE
92840J-AD-1	VISTAJET MALTA FINANCE PLC	C	07/06/2023	ROYAL BANK OF CANADA		90,374	101,000	1,497	4.C FE
92936M-AF-4	WPP FINANCE 2010	D	08/15/2023	STIFEL NICOLAUS		1,364,440	1,400,000	21,583	2.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						120,060,679	125,219,722	1,127,726	XXX
2509999997. Total - Bonds - Part 3						222,629,021	231,353,707	1,625,552	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						222,629,021	231,353,707	1,625,552	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
001055-10-2	AFLAC INC		08/08/2023	EXTERNAL MANAGER TRA	500.000	38,486		0	
00187V-10-0	API GROUP CORP		09/15/2023	EXTERNAL MANAGER TRA	1,410.000	37,765		0	
007973-10-0	ADVANCED ENERGY INDUSTRIES INC		09/29/2023	EXTERNAL MANAGER TRA	186.000	19,169		0	
008252-10-8	AFFILIATED MANAGERS GROUP INC		07/26/2023	EXTERNAL MANAGER TRA	100.000	14,098		0	
00971T-10-1	AKAMAI TECHNOLOGIES INC		09/06/2023	EXTERNAL MANAGER TRA	1,240.000	123,938		0	
016255-10-1	ALIGN TECHNOLOGY INC		09/18/2023	EXTERNAL MANAGER TRA	100.000	32,710		0	
02376R-10-2	AMERICAN AIRLINES GROUP INC		07/11/2023	EXTERNAL MANAGER TRA	3,390.000	63,201		0	
03674X-10-6	ANTERO RESOURCES CORP		08/22/2023	EXTERNAL MANAGER TRA	1,010.000	27,519		0	
03676B-10-2	ANTERO MIDSTREAM CORP		08/21/2023	EXTERNAL MANAGER TRA	1,520.000	18,035		0	
03743Q-10-8	APA CORP		09/19/2023	EXTERNAL MANAGER TRA	1,550.000	67,395		0	
03750L-10-9	APARTMENT INCOME REIT CORP		09/18/2023	EXTERNAL MANAGER TRA	990.000	32,062		0	
03769M-10-6	APOLLO GLOBAL MANAGEMENT INC		07/26/2023	EXTERNAL MANAGER TRA	530.000	42,440		0	
03831W-10-8	APPROVIN CORP CLASS A		09/06/2023	EXTERNAL MANAGER TRA	980.000	41,384		0	
04621X-10-8	ASSURANT INC		08/08/2023	EXTERNAL MANAGER TRA	80.000	11,399		0	
05329W-10-2	AUTONATION INC		07/10/2023	EXTERNAL MANAGER TRA	150.000	26,011		0	
05368M-10-6	AVID BIOSERVICES INC		07/07/2023	EXTERNAL MANAGER TRA	814.000	11,321		0	
05722G-10-0	BAKER HUGHES COMPANY		09/19/2023	EXTERNAL MANAGER TRA	420.000	15,182		0	
08579W-10-3	BERRY GLOBAL GROUP INC		09/05/2023	EXTERNAL MANAGER TRA	160.000	10,132		0	
100557-10-7	BOSTON BEER INC CLASS A		08/21/2023	EXTERNAL MANAGER TRA	44.000	15,862		0	
11120U-10-5	BRIXMOR PROPERTY GROUP REIT INC		09/15/2023	EXTERNAL MANAGER TRA	807.000	18,555		0	
143130-10-2	CARMAX INC		07/27/2023	EXTERNAL MANAGER TRA	1,680.000	138,890		0	
16411R-20-8	CHENIERE ENERGY INC		07/11/2023	EXTERNAL MANAGER TRA	540.000	83,338		0	
165167-73-5	CHESAPEAKE ENERGY CORP		08/22/2023	EXTERNAL MANAGER TRA	230.000	19,901		0	

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
166764-10-0	CHEVRON CORP		08/08/2023	EXCHANGE OFFER	296,830	36,986		0	
172062-10-1	CINCINNATI FINANCIAL CORP		08/17/2023	EXTERNAL MANAGER TRA	621,000	67,012		0	
192422-10-3	COGNEX CORP		09/15/2023	EXTERNAL MANAGER TRA	637,000	27,806		0	
192476-10-7	COHERENT CORP COMMON		09/15/2023	EXTERNAL MANAGER TRA	857,000	28,397		0	
22266T-10-9	COUPANG INC CLASS A		08/07/2023	EXTERNAL MANAGER TRA	840,000	14,931		0	
229663-10-9	CUBESMART REIT		07/24/2023	EXTERNAL MANAGER TRA	1,140,000	50,861		0	
23331A-10-9	D R HORTON INC		08/21/2023	EXTERNAL MANAGER TRA	300,000	36,970		0	
237266-10-1	DARLING INGREDIENTS INC		07/10/2023	EXTERNAL MANAGER TRA	980,000	61,456		0	
256163-10-6	DOCUSIGN INC		09/11/2023	EXTERNAL MANAGER TRA	600,000	29,643		0	
25809K-10-5	DOORDASH INC CLASS A		08/07/2023	EXTERNAL MANAGER TRA	220,000	17,942		0	
26884L-10-9	EQT CORP		09/18/2023	EXTERNAL MANAGER TRA	2,430,000	103,970		0	
34354P-10-5	FLOWERVE CORP		09/19/2023	EXTERNAL MANAGER TRA	720,000	28,286		0	
34965K-10-7	FORTREA HOLDINGS INC		07/03/2023	SPIN OFF	246,000	7,564		0	
403949-10-0	HF SINCLAIR CORP		08/21/2023	EXTERNAL MANAGER TRA	723,000	40,879		0	
45337C-10-2	INCYTE CORP		09/20/2023	EXTERNAL MANAGER TRA	2,146,000	133,472		0	
457187-10-2	INGREDION INC		08/21/2023	EXTERNAL MANAGER TRA	493,000	48,709		0	
46137V-35-7	INVESCO S&P 500 EQUAL WEIGHT		08/08/2023	VARIOUS	87,490,000	13,364,887		0	
46187W-10-7	INVITATION HOMES INC		07/26/2023	EXTERNAL MANAGER TRA	290,000	10,289		0	
464287-20-0	ISHARES CORE S&P ETF		08/15/2023	CABRERA CAPITAL	32,500,000	14,470,014		0	
466313-10-3	JABIL INC		09/05/2023	EXTERNAL MANAGER TRA	510,000	57,225		0	
46641Q-33-2	JPMORGAN EQUITY PREMIUM INCOME ETF		09/11/2023	CABRERA CAPITAL	110,000,000	6,098,529		0	
50212V-10-0	LPL FINANCIAL HOLDINGS INC		09/18/2023	EXTERNAL MANAGER TRA	100,000	24,556		0	
531229-72-2	LIBERTY MEDIA LIBERTY LIVE CORP SE		08/07/2023	EXCHANGE OFFER	297,500	9,181		0	
531229-78-9	LIBERTY MEDIA LIBERTY SIRIUSXM COR		08/07/2023	EXCHANGE OFFER	1,190,000	24,127		0	
538034-10-9	LIVE NATION ENTERTAINMENT INC		07/12/2023	EXTERNAL MANAGER TRA	820,000	76,069		0	
552848-10-3	MGIC INVESTMENT CORP		09/20/2023	EXTERNAL MANAGER TRA	2,700,000	46,891		0	
552953-10-1	MGM RESORTS INTERNATIONAL		07/10/2023	EXTERNAL MANAGER TRA	1,220,000	54,929		0	
55354G-10-0	MSCI INC		08/23/2023	EXTERNAL MANAGER TRA	188,000	98,670		0	
56600D-10-7	MARAVAI LIFESCIENCES HOLDINGS INC		07/25/2023	EXTERNAL MANAGER TRA	850,000	10,146		0	
580589-10-9	MGRATH RENT		08/09/2023	EXTERNAL MANAGER TRA	219,000	21,010		0	
589378-10-8	MERCURY SYSTEMS INC		09/18/2023	EXTERNAL MANAGER TRA	1,296,000	49,068		0	
608190-10-4	MOHAWK INDUSTRIES INC		07/10/2023	EXTERNAL MANAGER TRA	100,000	10,645		0	
64828T-20-1	RITHM CAPITAL CORP		09/19/2023	EXTERNAL MANAGER TRA	5,080,000	51,059		0	
668771-10-8	NortonLife Lock Inc		09/11/2023	EXTERNAL MANAGER TRA	658,000	12,801		0	
670346-10-5	NUCOR CORP		07/10/2023	EXTERNAL MANAGER TRA	200,000	32,703		0	
679295-10-5	OKTA INC CLASS A		09/18/2023	EXTERNAL MANAGER TRA	280,000	23,287		0	
688239-20-1	OSHKOSH CORP		09/06/2023	EXTERNAL MANAGER TRA	1,300,000	130,357		0	
72346Q-10-4	PINNACLE FINANCIAL PARTNERS INC		08/09/2023	EXTERNAL MANAGER TRA	2,160,000	159,190		0	
72352L-10-6	PINTEREST INC CLASS A		09/18/2023	EXTERNAL MANAGER TRA	410,000	10,410		0	
74624M-10-2	PURE STORAGE INC CLASS A		07/10/2023	EXTERNAL MANAGER TRA	320,000	12,146		0	
75281A-10-9	RANGE RESOURCES CORP		07/25/2023	EXTERNAL MANAGER TRA	350,000	10,571		0	
76169C-10-0	REXFORD INDUSTRIAL REALTY REIT INC		07/27/2023	EXTERNAL MANAGER TRA	1,400,000	78,071		0	
76954A-10-3	RIVIAN AUTOMOTIVE INC CLASS A		08/02/2023	EXTERNAL MANAGER TRA	440,000	11,320		0	
77543R-10-2	ROKU INC CLASS A		08/07/2023	EXTERNAL MANAGER TRA	310,000	27,073		0	
77634L-10-5	R1 RCM INC		09/29/2023	EXTERNAL MANAGER TRA	2,341,000	38,965		0	
78410G-10-4	SBA COMMUNICATIONS REIT CORP CLASS		07/25/2023	EXTERNAL MANAGER TRA	50,000	11,144		0	
83200N-10-3	SMARTSHEET INC CLASS A		09/19/2023	EXTERNAL MANAGER TRA	540,000	22,359		0	
844741-10-8	SOUTHWEST AIRLINES		07/25/2023	EXTERNAL MANAGER TRA	990,000	35,072		0	

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
845467-10-9	SOUTHWESTERN ENERGY		09/06/2023	EXTERNAL MANAGER TRA	9,370,000	61,659		0	
848637-10-4	SPLUNK INC		09/18/2023	EXTERNAL MANAGER TRA	290,000	34,751		0	
87918A-10-5	TELADOC HEALTH INC		08/07/2023	EXTERNAL MANAGER TRA	400,000	10,198		0	
88262P-10-2	TEXAS PACIFIC LAND CORP		08/08/2023	EXTERNAL MANAGER TRA	11,000	19,092		0	
90364P-10-5	UIPATH INC CLASS A		07/24/2023	EXTERNAL MANAGER TRA	610,000	10,364		0	
910047-10-9	UNITED AIRLINES HOLDINGS INC		07/24/2023	EXTERNAL MANAGER TRA	2,100,000	118,310		0	
922475-10-8	VEEVA SYSTEMS INC CLASS A		07/25/2023	EXTERNAL MANAGER TRA	240,000	47,047		0	
92511U-10-2	VERRA MOBILITY CORP CLASS A		09/26/2023	EXTERNAL MANAGER TRA	13,162,000	248,900		0	
92537N-10-8	VERTIV HOLDINGS CLASS A		08/22/2023	EXTERNAL MANAGER TRA	990,000	33,130		0	
929042-10-9	VORNADO REALTY TRUST REIT		08/11/2023	EXTERNAL MANAGER TRA	460,000	10,500		0	
929160-10-9	VULCAN MATERIALS		08/21/2023	EXTERNAL MANAGER TRA	90,000	18,931		0	
95040Q-10-4	WELLTOWER INC		09/26/2023	EXTERNAL MANAGER TRA	3,270,000	271,381		0	
96145D-10-5	WESTROCK		08/08/2023	EXTERNAL MANAGER TRA	310,000	10,686		0	
971378-10-4	WILLSCOT MOBILE MINI HOLDINGS CORP		07/10/2023	EXTERNAL MANAGER TRA	980,000	46,714		0	
124765-10-8	CAE INC	A	09/15/2023	EXTERNAL MANAGER TRA	3,252,000	78,370		0	
143658-30-0	CARNIVAL CORP	C	07/24/2023	EXTERNAL MANAGER TRA	680,000	12,092		0	
G1890L-10-7	CAPRI HOLDINGS LTD	C	08/21/2023	EXTERNAL MANAGER TRA	190,000	9,879		0	
G4705A-10-0	ICON PLC		09/07/2023	EXTERNAL MANAGER TRA	380,000	98,027		0	
G50871-10-5	JAZZ PHARMACEUTICALS PLC	C	07/10/2023	EXTERNAL MANAGER TRA	220,000	27,205		0	
G8994E-10-3	TRANE TECHNOLOGIES PLC		08/21/2023	EXTERNAL MANAGER TRA	100,000	19,708		0	
G98239-10-9	XP CLASS A INC		07/31/2023	EXTERNAL MANAGER TRA	740,000	19,887		0	
L5217E-12-0	INTELSAT EMERGENCE	C	07/24/2023	EXTERNAL MANAGER TRA	1,000	0		0	
N14506-10-4	ELASTIC NV	C	09/18/2023	EXTERNAL MANAGER TRA	140,000	10,921		0	
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						37,954,193	XXX	0	XXX
316146-10-9	Fid Inv Gr Bond		09/29/2023	FIDELITY	16,453	115		1.	
378690-82-0	Glenmede Sm Cap E IS		09/29/2023	FIDELITY	0,171	6		1.	
315911-75-0	Fid 500 Index IPR		09/29/2023	FIDELITY	9,341	1,475		1.	
315911-72-7	Fid Intl Index IPR		09/29/2023	FIDELITY	11,845	561		1.	
779546-30-8	TRP DIV Growth		09/29/2023	FIDELITY	0,477	31		1.	
92646A-82-3	Victory Special Value I		09/29/2023	FIDELITY	1,442	25		1.	
315794-78-4	Fid Freedom 2020 K		09/29/2023	FIDELITY	404,382	5,625		1.	
315794-77-6	Fid Freedom 2025 K		09/29/2023	FIDELITY	86,919	1,121		1.	
315794-76-8	Fid Freedom 2030 K		09/29/2023	FIDELITY	51,654	841		1.	
315794-75-0	Fid Freedom 2035 K		09/29/2023	FIDELITY	59,263	841		1.	
31618H-36-6	Fid Intl Cap Appr K6		09/29/2023	FIDELITY	16,127,043	223,198		1.	
47803W-70-3	JH DSOPL VAL MDCP R6		09/29/2023	FIDELITY	31,111	841		1.	
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						234,679	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						38,188,872	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						38,188,872	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						38,188,872	XXX	0	XXX
6009999999 - Totals						260,817,893	XXX	1,625,552	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..912810-TL-2	TREASURY BOND .....	.....	05/16/2023	BNP PARIBAS .....	.....	.....0	0	0	0	0	0	0	0	0	0	0	0	0	3,400	11/15/2052	1.A
..912810-TN-8	WI TREASURY BOND .....	.....	08/22/2023	VARIOUS .....	.....	7,566,881	8,279,000	7,848,706	0	0	1,434	0	1,434	0	7,850,140	0	(283,259)	(283,259)	140,289	02/15/2053	1.A
..912810-TQ-1	WI TREASURY .....	.....	07/10/2023	VIRTU-AMERICAS .....	.....	190,281	200,000	203,188	0	0	(34)	0	(34)	0	203,153	0	(12,872)	(12,872)	3,126	02/15/2043	1.A
..912810-TR-9	UNITED STATES TREASURY .....	.....	09/27/2023	VARIOUS .....	.....	7,726,895	9,002,000	7,793,660	0	0	226	0	226	0	7,793,886	0	(66,991)	(66,991)	114,575	05/15/2053	1.A
..912810-TS-7	TREASURY BOND .....	.....	08/07/2023	VARIOUS .....	.....	476,130	507,000	478,187	0	0	3	0	3	0	478,191	0	(2,061)	(2,061)	4,040	05/15/2043	1.A
..912828-4Z-0	TREASURY NOTE 2.75 08/31/25 .....	.....	08/31/2023	BMO .....	.....	2,496,102	2,600,000	2,591,672	2,596,585	0	867	0	867	0	2,597,452	0	(101,351)	(101,351)	71,696	08/31/2025	1.A
..91282C-DQ-1	TREASURY NOTE .....	.....	07/13/2023	VARIOUS .....	.....	1,812,656	2,000,000	1,977,167	1,981,521	0	2,400	0	2,400	0	1,983,921	0	(171,265)	(171,265)	25,900	12/31/2026	1.A
..91282C-FK-2	TREASURY NOTE .....	.....	07/12/2023	VARIOUS .....	.....	2,538,462	2,603,000	2,551,343	2,555,186	0	8,838	0	8,838	0	2,564,024	0	(25,562)	(25,562)	74,890	09/15/2025	1.A FE
..91282C-GC-9	TREASURY NOTE .....	.....	07/17/2023	CITIGROUP .....	.....	49,559	50,000	50,541	0	0	(51)	0	(51)	0	50,490	0	(931)	(931)	1,064	12/31/2027	1.A FE
..91282C-GH-8	TREASURY NOTE .....	.....	07/10/2023	WELLS FARGO .....	.....	966,914	1,000,000	988,281	0	0	719	0	719	0	989,000	0	(22,086)	(22,086)	15,566	01/31/2028	1.A FE
..91282C-GR-6	WI TREASURY NOTE .....	.....	07/12/2023	INTL FCSTONE FINANC1 .....	.....	843,478	840,000	859,911	0	0	(1,792)	0	(1,792)	0	858,119	0	(14,640)	(14,640)	12,668	03/15/2026	1.A
..91282C-HA-2	TREASURY NOTE .....	.....	07/19/2023	BARCLAY'S CAPITAL .....	.....	978,203	1,000,000	996,395	0	0	84	0	84	0	996,479	0	(18,276)	(18,276)	7,704	04/30/2028	1.A FE
..91282C-HB-0	UNITED STATES TREASURY .....	.....	08/22/2023	VARIOUS .....	.....	2,600,833	2,660,000	2,612,459	0	0	1,314	0	1,314	0	2,613,772	0	(12,939)	(12,939)	17,075	05/15/2026	1.B FE
..91282C-HC-8	TREASURY NOTE .....	.....	08/24/2023	VARIOUS .....	.....	12,092,844	12,733,000	12,335,108	0	0	3,278	2,527	751	0	12,338,381	0	(245,537)	(245,537)	91,046	05/15/2033	1.B FE
..91282C-HF-1	TREASURY NOTE .....	.....	08/07/2023	GOLDMAN SACHS .....	.....	1,056,133	1,082,000	1,084,254	0	0	(88)	0	(88)	0	1,084,166	0	(28,032)	(28,032)	7,649	05/31/2030	1.B FE
..91282C-HT-7	TREASURY NOTE .....	.....	07/27/2023	SOCIETE GENERALE .....	.....	2,551,337	2,580,000	2,558,975	0	0	281	0	281	0	2,559,256	0	(7,920)	(7,920)	12,030	06/15/2026	1.A FE
..91282C-HJ-3	TREASURY NOTE .....	.....	08/07/2023	BANK OF AMERICA .....	.....	955,668	978,800	960,648	0	0	172	0	172	0	960,820	0	(5,152)	(5,152)	3,890	06/30/2030	1.A FE
..91282C-HK-0	TREASURY NOTE .....	.....	08/07/2023	VARIOUS .....	.....	7,094,172	7,120,300	7,097,622	0	0	26	0	26	0	7,097,648	0	(3,476)	(3,476)	17,186	06/30/2028	1.A FE
..91282C-HM-6	TREASURY NOTE .....	.....	08/22/2023	VARIOUS .....	.....	4,168,454	4,175,000	4,171,697	0	0	0	0	0	0	4,171,697	0	(3,243)	(3,243)	9,739	07/15/2026	1.A FE
..91282C-HQ-7	TREASURY NOTE .....	.....	09/26/2023	VARIOUS .....	.....	4,578,514	4,631,000	4,613,754	0	0	155	0	155	0	4,613,909	0	(35,395)	(35,395)	11,526	07/31/2028	1.A FE
..91282C-HR-5	TREASURY NOTE .....	.....	08/10/2023	VARIOUS .....	.....	601,437	605,000	599,895	0	0	2	0	2	0	599,897	0	1,539	1,539	643	07/31/2030	1.A FE
..91282C-HT-1	TREASURY NOTE .....	.....	09/19/2023	VARIOUS .....	.....	6,191,922	6,395,000	6,224,782	0	0	549	0	549	0	6,225,331	0	(33,409)	(33,409)	14,301	08/15/2033	1.A FE
..91282C-HJ-8	TREASURY NOTE .....	.....	09/11/2023	VARIOUS .....	.....	1,289,077	1,301,000	1,289,124	0	0	43	0	43	0	1,289,166	0	(89)	(89)	3,617	08/15/2026	1.A FE
..91282C-HI-4	TREASURY NOTE .....	.....	09/05/2023	JP MORGAN .....	.....	394,813	400,000	398,438	0	0	0	0	0	0	398,438	0	(3,625)	(3,625)	272	08/31/2030	1.A FE
..91282C-HX-2	TREASURY NOTE .....	.....	09/26/2023	VARIOUS .....	.....	2,117,862	2,131,000	2,125,308	0	0	8	0	8	0	2,125,316	0	(7,454)	(7,454)	5,008	08/31/2028	1.B FE
..91282C-HY-0	TREASURY NOTE .....	.....	09/26/2023	MITSUBISHI UFJ .....	.....	69,639	70,000	69,792	0	0	1	0	1	0	69,793	0	(154)	(154)	116	09/15/2026	1.A FE
0109999999. Subtotal - Bonds - U.S. Governments						71,408,266	74,943,100	72,480,907	7,133,292	0	18,435	2,527	15,908	0	72,512,445	0	(1,104,180)	(1,104,180)	669,016	XXX	XXX
..196479-6Z-7	COLORADO ST HSG & FIN AUTH .....	.....	09/01/2023	STATE BANK .....	.....	3,509	3,509	3,509	0	0	3,509	0	3,509	0	3,509	0	0	0	67	08/01/2049	1.A FE
..196480-CV-7	COLORADO ST HSG & FIN AUTH .....	.....	09/01/2023	STATE BANK .....	.....	3,216	3,216	3,313	3,281	0	(6)	0	(6)	0	3,275	0	(59)	(59)	74	08/01/2049	1.A FE
..196480-EX-1	COLORADO ST HSG & FIN AUTH .....	.....	09/01/2023	STATE BANK .....	.....	11,886	11,886	11,886	0	0	11,886	0	11,886	0	11,886	0	0	0	236	01/01/2050	1.A FE
..3128M9-ZS-4	FGOLD 30YR GIANT 4.5 10/01/41 .....	.....	09/01/2023	PAYDOWN .....	.....	60,234	60,234	64,573	63,805	0	(3,571)	0	(3,571)	0	60,234	0	0	0	1,777	10/01/2041	1.A
..3128MD-UP-6	FGOLD 15YR GIANT 3.5 10/01/28 .....	.....	09/01/2023	PAYDOWN .....	.....	220,350	220,350	231,032	224,092	0	(3,743)	0	(3,743)	0	220,350	0	0	0	5,152	10/01/2028	1.A
..3128MJ-4V-9	FGOLD 30YR GIANT 3.5 08/01/48 .....	.....	09/01/2023	PAYDOWN .....	.....	836	836	832	833	0	3	0	3	0	836	0	0	0	19	08/01/2048	1.A
..3128MJ-SR-7	FGOLD 30YR GIANT .....	.....	09/01/2023	PAYDOWN .....	.....	14,373	14,373	14,001	14,158	0	215	0	215	0	14,373	0	0	0	288	10/01/2048	1.A
..3128MJ-ZF-0	FGOLD 30YR GIANT .....	.....	09/01/2023	PAYDOWN .....	.....	79,587	79,587	77,684	78,392	0	1,195	0	1,195	0	79,587	0	0	0	1,595	01/01/2047	1.A
..3128PU-P5-5	FGOLD 15YR 4 04/01/26 .....	.....	09/01/2023	PAYDOWN .....	.....	24,273	24,273	25,981	24,914	0	(642)	0	(642)	0	24,273	0	0	0	647	04/01/2026	1.A
..3128PU-V8-2	FGOLD 15YR 4 05/01/26 .....	.....	09/01/2023	PAYDOWN .....	.....	91,738	98,160	94,302	98,160	0	(2,564)	0	(2,564)	0	91,738	0	0	0	2,556	05/01/2026	1.A
..312939-NP-2	FGOLD 30YR .....	.....	09/01/2023	PAYDOWN .....	.....	14,878	14,878	16,015	15,884	0	(1,006)	0	(1,006)	0	14,878	0	0	0	468	03/01/2040	1.A
..312942-VH-5	FGOLD 30YR 5 10/01/40 .....	.....	09/01/2023	PAYDOWN .....	.....	6,630	6,630	7,138	7,007	0	(377)	0	(377)	0	6,630	0	0	0	219	10/01/2040	1.A
..3132D6-B5-8	FHLMC 15YR UMBS SUPER .....	.....	09/01/2023	PAYDOWN .....	.....	96,405	96,405	90,440	90,440	0	5,965	0	5,965	0	96,405	0	0	0	1,905	05/01/2037	1.A
..3132DN-VY-6	FHLMC 30YR UMBS SUPER .....	.....	09/01/2023	PAYDOWN .....	.....	34,023	34,023	33,641	33,641	0	383	0	383	0	34,023	0	0	0	983	07/01/2052	1.A
..3132DP-SH-7	FHLMC 30YR UMBS SUPER .....	.....	09/01/2023	PAYDOWN .....	.....	36,135	36,135	36,706	0	0	(570)	0	(570)	0	36,135	0	0	0	657	03/01/2053	1.A
..3132DP-JD-1	FHLMC 30YR UMBS SUPER .....	.....	09/01/2023	PAYDOWN .....	.....	46,451	46,451	44,804	44,804	0	1,648	0	1,648	0	46,451	0	0	0	1,198	09/01/2052	1.A
..3132DQ-2M-7	FHLMC 30YR UMBS SUPER .....	.....	09/01/2023	PAYDOWN .....	.....	125,863	125,863	128,695	0	0	(2,832)	0	(2,832)	0	125,863	0	0	0	682	08/01/2053	1.A
..3132DW-BK-8	FHLMC 30YR UMBS SUPER .....	.....	09/01/2023	PAYDOWN .....	.....	121,064	121,064	125,706	124,499	0	(3,435)	0	(3,435)	0	121,064	0	0	0	2,436	03/01/2051	1.A
..3132DW-BR-3	FHLMC 30YR UMBS SUPER .....	.....	09/01/2023	PAYDOWN .....	.....	81,511	81,511	85,936	85,845	0	(4,334)	0	(4,334)	0	81,511	0	0	0	1,621	05/01/2051	1.A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan
SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3132DW-DP-5	FHLMC 30YR UMBS SUPER		09/12/2023	VARIOUS		1,445,073	1,570,096	1,643,817	1,642,494	0	(2,578)	0	(2,578)	0	1,639,916	0	(194,843)	(194,843)	48,824	03/01/2052	1.A
..3132DW-DU-4	FHLMC 30YR UMBS SUPER		09/01/2023	PAYDOWN		21,442	21,442	21,314	21,316	0	126	0	126	0	21,442	0	0	0	573	04/01/2052	1.A
..3132L9-FC-4	FHLMC GOLD 30YR CASH ISSUANCE		09/01/2023	PAYDOWN		9,449	9,449	9,449	9,449	0	0	0	0	0	9,449	0	0	0	227	12/01/2047	1.A
..3132Y4-CQ-3	FHLMC GOLD 30YR		09/01/2023	PAYDOWN		13,106	13,106	13,289	13,219	0	(112)	0	(112)	0	13,106	0	0	0	351	11/01/2048	1.A
..31335B-C2-0	FHLMC GOLD 30YR GIANT		09/01/2023	PAYDOWN		86,567	86,567	84,687	85,244	0	1,323	0	1,323	0	86,567	0	0	0	1,721	12/01/2046	1.A
..3133AG-05-1	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		191,524	191,524	191,191	191,226	0	298	0	298	0	191,524	0	0	0	2,700	03/01/2051	1.A
..3133AJ-JD-1	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		72,166	72,166	76,327	76,253	0	(4,087)	0	(4,087)	0	72,166	0	0	0	1,443	04/01/2051	1.A
..3133AL-EV-6	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		15,314	15,314	15,915	15,899	0	(585)	0	(585)	0	15,314	0	0	0	255	05/01/2051	1.A
..3133AN-KM-5	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		18,142	18,142	18,312	18,307	0	(165)	0	(165)	0	18,142	0	0	0	242	07/01/2051	1.A
..3133AN-KN-3	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		52,469	52,469	54,552	54,516	0	(2,046)	0	(2,046)	0	52,469	0	0	0	797	07/01/2051	1.A
..3133AP-YS-3	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		213,283	213,283	221,681	221,460	0	(8,177)	0	(8,177)	0	213,283	0	0	0	3,559	08/01/2051	1.A
..3133AR-PT-6	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		10,857	10,857	11,590	11,577	0	(720)	0	(720)	0	10,857	0	0	0	254	09/01/2051	1.A
..3133AT-NJ-6	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		15,820	15,820	16,371	16,355	0	(535)	0	(535)	0	15,820	0	0	0	252	10/01/2051	1.A
..3133AW-DB-7	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		66,796	66,796	66,812	66,812	0	(15)	0	(15)	0	66,796	0	0	0	892	10/01/2051	1.A
..3133B7-TB-8	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		16,102	16,102	16,504	16,500	0	(398)	0	(398)	0	16,102	0	0	0	430	04/01/2052	1.A
..3133B9-MG-6	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		276,910	276,910	254,376	254,357	0	22,554	0	22,554	0	276,910	0	0	0	6,392	04/01/2052	1.A
..3133BD-HM-0	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		6,979	6,979	7,134	7,133	0	(153)	0	(153)	0	6,979	0	0	0	232	06/01/2052	1.A
..3133BE-TS-2	FHLMC 30YR UMBS		09/01/2023	VARIOUS		2,136,309	2,281,764	2,296,738	2,296,603	0	(862)	0	(862)	0	2,295,740	0	(159,431)	(159,431)	80,231	07/01/2052	1.A
..3133BJ-SA-1	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		1,705	1,705	1,694	1,694	0	12	0	12	0	1,705	0	0	0	45	08/01/2052	1.A
..3133BK-M5-5	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		174,115	174,115	172,110	172,110	0	2,005	0	2,005	0	174,115	0	0	0	5,014	09/01/2052	1.A
..3133BM-RM-9	FHLMC 30YR UMBS		08/09/2023	VARIOUS		7,635,525	7,685,413	7,853,518	0	0	(2,276)	0	(2,276)	0	7,851,242	0	(215,717)	(215,717)	226,403	09/01/2052	1.A
..3133BN-AA-1	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		100,371	100,371	96,215	96,240	0	4,131	0	4,131	0	100,371	0	0	0	3,344	10/01/2052	1.A
..3133BN-LS-0	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		51,132	51,132	50,565	50,565	0	567	0	567	0	51,132	0	0	0	1,318	10/01/2052	1.A
..3133BN-WT-6	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		63,319	63,319	63,448	63,447	0	(128)	0	(128)	0	63,319	0	0	0	2,597	10/01/2052	1.A
..3133BP-UN-6	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		28,520	28,520	28,622	28,620	0	(101)	0	(101)	0	28,520	0	0	0	1,047	10/01/2052	1.A
..3133BP-WB-0	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		7,181	7,181	7,223	0	0	(42)	0	(42)	0	7,181	0	0	0	178	11/01/2052	1.A
..3133BQ-E3-6	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		40,651	40,651	40,797	40,791	0	(140)	0	(140)	0	40,651	0	0	0	1,819	11/01/2052	1.A
..3133BS-N9-9	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		32,302	32,302	31,793	0	0	510	0	510	0	32,302	0	0	0	157	12/01/2052	1.A
..3133C5-FM-8	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		20,386	20,386	20,555	0	0	(169)	0	(169)	0	20,386	0	0	0	112	06/01/2053	1.A
..3133C6-CC-1	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		312	312	313	0	0	0	0	0	0	312	0	0	0	2	06/01/2053	1.A
..3133C6-YA-1	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		8,024	8,024	8,140	0	0	(117)	0	(117)	0	8,024	0	0	0	61	07/01/2053	1.A
..3133G6-HA-4	FHLMC 15YR UMBS		09/01/2023	PAYDOWN		118,497	118,497	119,219	119,179	0	(682)	0	(682)	0	118,497	0	0	0	1,651	01/01/2037	1.A
..3133KL-2N-6	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		134,520	134,520	143,562	141,166	0	(6,646)	0	(6,646)	0	134,520	0	0	0	2,928	05/01/2051	1.A
..3133KM-SA-4	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		216,317	216,317	190,957	190,714	0	25,603	0	25,603	0	216,317	0	0	0	4,091	09/01/2051	1.A
..3133KP-6B-9	FHLMC 30YR UMBS		09/01/2023	PAYDOWN		8,826	8,826	8,859	8,857	0	(31)	0	(31)	0	8,826	0	0	0	323	12/01/2052	1.A
..3133L8-Y3-3	FHLMC 15YR UMBS		09/01/2023	PAYDOWN		150,720	150,720	138,391	138,291	0	12,430	0	12,430	0	150,720	0	0	0	2,382	03/01/2037	1.A
..3138WD-AM-3	FNMA 30YR		09/01/2023	PAYDOWN		43,704	43,704	44,788	0	0	(1,084)	0	(1,084)	0	43,704	0	0	0	1,021	10/01/2044	1.A
..3140HF-TP-4	FNMA 30YR UMBS		09/01/2023	PAYDOWN		2,186	2,186	2,328	2,221	0	(35)	0	(35)	0	2,186	0	0	0	51	04/01/2050	1.A
..3140J7-2S-3	FNMA 30YR		09/01/2023	PAYDOWN		33,535	33,535	32,760	32,963	0	572	0	572	0	33,535	0	0	0	691	02/01/2048	1.A
..3140J9-XH-9	FNMA 30YR		09/01/2023	PAYDOWN		16,550	16,550	16,540	16,544	0	6	0	6	0	16,550	0	0	0	331	07/01/2047	1.A
..3140JX-SG-4	FNMA 15YR UMBS		09/01/2023	PAYDOWN		60,641	60,641	62,289	61,604	0	(964)	0	(964)	0	60,641	0	0	0	1,274	10/01/2034	1.A
..3140K3-BY-7	FNMA 15YR UMBS		09/01/2023	PAYDOWN		177,491	177,491	180,042	178,911	0	(1,420)	0	(1,420)	0	177,491	0	0	0	2,877	01/01/2035	1.A
..3140K3-C4-2	FNMA 30YR UMBS		09/01/2023	PAYDOWN		87,117	87,117	88,827	93,215	0	(1,710)	0	(1,710)	0	87,117	0	0	0	2,239	02/01/2050	1.A
..3140K7-QM-3	FNMA 15YR UMBS		09/01/2023	PAYDOWN		119,436	119,436	120,444	119,924	0	(488)	0	(488)	0	119,436	0	0	0	1,991	12/01/2034	1.A
..3140K8-SR-3	FNMA 30YR UMBS		09/15/2023	VARIOUS		1,499,992	1,663,593	1,782,384	1,690,789	0	3,500	0	3,500	0	1,694,290	0	(194,298)	(194,298)	45,358	03/01/2050	1.A
..3140KD-CD-0	FNMA 15YR UMBS		09/01/2023	PAYDOWN		113,872	113,872	119,814	116,452	0	(2,581)	0	(2,581)	0	113,872	0	0	0	1,836	06/01/2035	1.A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3140KP-PL-1	FNMA 30YR UMBS		09/01/2023	PAYDOWN		11,604	11,604	12,061	12,037	0	(433)	0	(433)	0	11,604	0	0	0	155	11/01/2050	1.A
..3140KP-PM-9	FNMA 30YR UMBS		09/01/2023	PAYDOWN		15,461	15,461	16,012	15,994	0	(533)	0	(533)	0	15,461	0	0	0	206	10/01/2050	1.A
..3140KS-AF-4	FNMA 30YR UMBS		09/01/2023	PAYDOWN		21,774	21,774	21,797	21,786	0	(12)	0	(12)	0	21,774	0	0	0	291	11/01/2050	1.A
..3140LP-N4-0	FNMA 30YR UMBS		09/01/2023	PAYDOWN		15,443	15,443	15,588	15,584	0	(141)	0	(141)	0	15,443	0	0	0	206	07/01/2051	1.A
..3140LQ-AB-6	FNMA 30YR UMBS		09/01/2023	PAYDOWN		27,835	27,835	28,257	28,243	0	(408)	0	(408)	0	27,835	0	0	0	370	06/01/2051	1.A
..3140LR-UJ-5	FNMA 30YR UMBS		09/01/2023	PAYDOWN		36,342	36,342	37,077	37,046	0	(704)	0	(704)	0	36,342	0	0	0	482	08/01/2051	1.A
..3140LS-N2-8	FNMA 30YR UMBS		09/01/2023	PAYDOWN		68,393	68,393	69,472	69,438	0	(1,046)	0	(1,046)	0	68,393	0	0	0	919	06/01/2051	1.A
..3140LV-TQ-2	FNMA 30YR UMBS		09/01/2023	PAYDOWN		104,495	104,495	86,361	86,323	0	18,172	0	18,172	0	104,495	0	0	0	1,387	08/01/2051	1.A
..3140M5-AW-5	FNMA 30YR UMBS		09/01/2023	PAYDOWN		100,541	100,541	100,667	100,664	0	(123)	0	(123)	0	100,541	0	0	0	1,339	12/01/2051	1.A
..3140M9-XV-4	FNMA 30YR UMBS		09/01/2023	PAYDOWN		17,773	17,773	17,689	17,687	0	84	0	84	0	17,773	0	0	0	236	01/01/2052	1.A
..3140MA-UR-3	FNMA 15YR UMBS		09/01/2023	PAYDOWN		98,080	98,080	96,931	96,962	0	1,118	0	1,118	0	98,080	0	0	0	1,992	05/01/2037	1.A
..3140MG-LZ-2	FNMA 30YR UMBS		09/01/2023	PAYDOWN		341,210	341,210	347,481	347,371	0	(6,161)	0	(6,161)	0	341,210	0	0	0	6,925	02/01/2052	1.A
..3140MM-BQ-0	FNMA 30YR UMBS		09/01/2023	PAYDOWN		53,305	53,305	52,089	52,089	0	1,216	0	1,216	0	53,305	0	0	0	1,243	05/01/2052	1.A
..3140MM-ZD-3	FNMA 30YR UMBS		09/01/2023	PAYDOWN		100,241	100,241	99,145	99,167	0	1,074	0	1,074	0	100,241	0	0	0	3,573	08/01/2052	1.A
..3140MP-SU-6	FNMA 30YR UMBS		09/01/2023	PAYDOWN		11,289	11,289	11,146	11,148	0	141	0	141	0	11,289	0	0	0	301	07/01/2052	1.A
..3140MV-BC-1	FNMA 30YR UMBS		09/01/2023	PAYDOWN		48,949	48,949	48,352	48,358	0	591	0	591	0	48,949	0	0	0	1,156	07/01/2052	1.A
..3140MX-TG-3	FNMA 30YR UMBS		09/01/2023	PAYDOWN		160,626	160,626	155,707	155,707	0	4,919	0	4,919	0	160,626	0	0	0	2,990	09/01/2052	1.A
..3140MX-M7-6	FNMA 30YR UMBS		09/01/2023	PAYDOWN		25,173	25,173	25,098	25,099	0	74	0	74	0	25,173	0	0	0	750	08/01/2052	1.A
..3140MY-DD-1	FNMA 30YR UMBS		09/01/2023	PAYDOWN		338,883	338,883	341,451	341,423	0	(2,540)	0	(2,540)	0	338,883	0	0	0	8,001	07/01/2052	1.A
..3140N2-SQ-0	FNMA 30YR UMBS		09/01/2023	PAYDOWN		76,797	76,797	75,219	75,219	0	1,578	0	1,578	0	76,797	0	0	0	1,471	09/01/2052	1.A
..3140OC-GK-6	FNMA 15YR UMBS		09/01/2023	PAYDOWN		122,753	122,753	124,019	123,550	0	(797)	0	(797)	0	122,753	0	0	0	2,077	11/01/2034	1.A
..3140OD-FP-4	FNMA 30YR UMBS		08/03/2023	VARIOUS		236,534	236,534	253,780	256,977	0	456	0	456	0	236,534	0	(20,899)	(20,899)	7,449	04/01/2050	1.A
..3140OK-BR-8	FNMA 30YR UMBS		09/01/2023	PAYDOWN		244,590	244,590	261,850	261,240	0	(16,650)	0	(16,650)	0	244,590	0	0	0	4,536	04/01/2051	1.A
..3140OK-RY-6	FNMA 30YR UMBS		09/01/2023	PAYDOWN		80,136	80,136	81,201	81,167	0	(1,030)	0	(1,030)	0	80,136	0	0	0	1,024	05/01/2051	1.A
..3140QL-6U-5	FNMA 30YR UMBS		09/01/2023	PAYDOWN		9,520	9,520	9,530	9,530	0	(10)	0	(10)	0	9,520	0	0	0	125	10/01/2051	1.A
..3140QL-SL-1	FNMA 30YR UMBS		09/01/2023	PAYDOWN		28,693	28,693	30,892	30,860	0	(2,167)	0	(2,167)	0	28,693	0	0	0	736	08/01/2051	1.A
..3140QM-WH-3	FNMA 30YR UMBS		09/01/2023	PAYDOWN		12,032	12,032	12,871	12,860	0	(827)	0	(827)	0	12,032	0	0	0	282	12/01/2051	1.A
..3140QQ-QM-0	FNMA 30YR UMBS		09/01/2023	PAYDOWN		86,424	86,424	84,500	84,500	0	1,924	0	1,924	0	86,424	0	0	0	1,365	10/01/2052	1.A
..3140X5-XR-9	FNMA 15YR UMBS SUPER		09/01/2023	PAYDOWN		18,306	18,306	19,379	18,856	0	(550)	0	(550)	0	18,306	0	0	0	366	02/01/2035	1.A
..3140X8-C6-2	FNMA 30YR UMBS SUPER		09/01/2023	PAYDOWN		199,329	199,329	204,447	203,691	0	(4,361)	0	(4,361)	0	199,329	0	0	0	3,163	11/01/2050	1.A
..3140X9-TM-7	FNMA 15YR UMBS SUPER		09/01/2023	PAYDOWN		21,516	21,516	22,928	22,886	0	(1,369)	0	(1,369)	0	21,516	0	0	0	425	01/01/2036	1.A
..3140XA-T6-9	FNMA 30YR UMBS SUPER		09/01/2023	PAYDOWN		16,924	16,924	17,591	17,571	0	(646)	0	(646)	0	16,924	0	0	0	283	04/01/2051	1.A
..3140XC-GU-6	FNMA 30YR UMBS SUPER		09/01/2023	PAYDOWN		18,880	18,880	19,334	19,314	0	(434)	0	(434)	0	18,880	0	0	0	251	07/01/2051	1.A
..3140XF-6W-6	FNMA 30YR UMBS SUPER		09/01/2023	PAYDOWN		86,010	86,010	78,365	78,300	0	7,711	0	7,711	0	86,010	0	0	0	2,007	03/01/2052	1.A
..3140XJ-GJ-6	FNMA 30YR UMBS SUPER		09/01/2023	PAYDOWN		7,445	7,445	7,282	7,282	0	163	0	163	0	7,445	0	0	0	139	08/01/2052	1.A
..3140XK-CC-2	FNMA 30YR UMBS SUPER		09/01/2023	PAYDOWN		19,298	19,298	18,587	18,587	0	712	0	712	0	19,298	0	0	0	273	11/01/2052	1.A
..3140XL-DC-9	FNMA 30YR UMBS SUPER		09/01/2023	PAYDOWN		49,241	49,241	50,141	50,141	0	(900)	0	(900)	0	49,241	0	0	0	415	05/01/2053	1.A
..3141BC-5J-9	FNMA 30YR		09/01/2023	PAYDOWN		14,724	14,724	14,440	14,522	0	202	0	202	0	14,724	0	0	0	345	12/01/2048	1.A
..3141BC-FD-1	FNMA 30YR		09/01/2023	PAYDOWN		112,247	112,247	110,573	111,211	0	1,036	0	1,036	0	112,247	0	0	0	2,241	01/01/2047	1.A
..3141BD-2P-6	FNMA 30YR UMBS		09/01/2023	PAYDOWN		25,564	25,564	27,234	27,234	0	(1,628)	0	(1,628)	0	25,564	0	0	0	591	06/01/2051	1.A
..3141BD-5C-2	FNMA 15YR UMBS		09/01/2023	PAYDOWN		356,644	356,644	369,432	368,545	0	(11,901)	0	(11,901)	0	356,644	0	0	0	4,754	10/01/2036	1.A
..3141BD-CX-8	FNMA 30YR		09/01/2023	PAYDOWN		25,713	25,713	25,387	25,479	0	233	0	233	0	25,713	0	0	0	517	05/01/2049	1.A
..3141BD-P5-5	FNMA 15YR UMBS		09/01/2023	PAYDOWN		100,948	100,948	103,389	103,389	0	(2,441)	0	(2,441)	0	100,948	0	0	0	2,003	06/01/2035	1.A
..3141BD-ZH-7	FNMA 30YR UMBS		09/01/2023	PAYDOWN		38,963	38,963	41,361	41,299	0	(2,336)	0	(2,336)	0	38,963	0	0	0	909	05/01/2051	1.A
..3141BE-B9-0	FNMA 30YR UMBS		09/01/2023	PAYDOWN		48,319	48,319	48,172	48,175	0	144	0	144	0	48,319	0	0	0	799	02/01/2052	1.A
..3141BE-CE-8	FNMA 15YR UMBS		09/01/2023	PAYDOWN		156,757	156,757	158,516	158,443	0	(1,686)	0	(1,686)	0	156,757	0	0	0	2,623	03/01/2037	1.A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..31418E-D8-0	FNMA 30YR UMBS		09/01/2023	PAYDOWN		92,869	92,869	92,931	92,930	0	(61)	0	(61)	0	92,869	0	0	0	2,467	05/01/2052	1.A
..31418E-DY-3	FNMA 30YR UMBS		09/06/2023	VARIOUS		1,647,129	1,795,027	1,881,413	1,880,104	0	(2,697)	0	(2,697)	0	1,877,407	0	(230,278)	(230,278)	56,206	03/01/2052	1.A
..36179V-4Y-3	GNMA2 30YR		09/01/2023	PAYDOWN		133,428	133,428	141,284	138,116	0	(4,687)	0	(4,687)	0	133,428	0	0	0	3,543	01/01/2051	1.A
..36179V-7J-3	GNMA2 30YR		09/01/2023	PAYDOWN		46,580	46,580	48,237	48,237	0	(1,657)	0	(1,657)	0	46,580	0	0	0	1,364	02/01/2051	1.A
..36179W-DT-2	GNMA2 30YR		09/01/2023	PAYDOWN		26,224	26,224	27,632	27,185	0	(961)	0	(961)	0	26,224	0	0	0	607	04/01/2051	1.A
..36179W-XL-7	GNMA2 30YR		09/01/2023	PAYDOWN		50,877	50,877	52,729	52,695	0	(1,818)	0	(1,818)	0	50,877	0	0	0	1,189	02/20/2052	1.A
..60416Q-HS-6	MINNESOTA ST HSG FIN AGY HOMEOWNER		09/01/2023	STATE BANK		16,256	16,256	16,256	16,256	0	0	0	0	0	16,256	0	0	0	326	12/01/2049	1.A FE
..92812U-O4-3	VIRGINIA ST HSG DEV AUTH COMWL		09/25/2023	STATE BANK		28,526	28,526	28,526	28,526	0	0	0	0	0	28,526	0	0	0	665	10/25/2037	1.A FE
..92812U-Q7-6	VIRGINIA ST HSG DEV AUTH CMWLTH MT		09/25/2023	STATE BANK		18,026	18,026	18,026	18,026	0	0	0	0	0	18,026	0	0	0	341	10/01/2049	1.A FE
..92812U-Q8-4	VIRGINIA ST HSG DEV AUTH CMWLTH		09/25/2023	STATE BANK		20,479	20,479	20,479	20,479	0	0	0	0	0	20,479	0	0	0	379	12/25/2049	1.A FE
..92812U-R2-6	VIRGINIA HOUSING DEVELOPMENT AUTHO		09/25/2023	STATE BANK		26,891	26,891	26,891	26,891	0	0	0	0	0	26,891	0	0	0	384	07/25/2051	1.A FE
..92812V-MA-1	VIRGINIA ST HSG DEV AUTH		09/25/2023	STATE BANK		61,860	61,860	61,860	61,860	0	0	0	0	0	61,860	0	0	0	1,251	11/25/2039	1.A FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					22,669,086	23,318,197	23,845,076	15,165,404	0	(11,248)	0	(11,248)	0	23,684,611	0	(1,015,525)	(1,015,525)	625,509	XXX	XXX
..00206R-FW-7	AT&T INC		09/29/2023	GOLDMAN SACHS		172,934	200,000	189,016	184,997	0	506	0	506	0	185,503	0	(12,569)	(12,569)	11,134	08/15/2037	2.B FE
..00253X-AA-9	AMERICAN AIRLINES INC		07/20/2023	SINKING PAYMENT		35,417	35,417	34,797	0	0	620	0	620	0	35,417	0	0	0	487	04/20/2026	3.B FE
..00287Y-AV-1	ABBVIE INC 4.3 05/14/36		09/29/2023	VARIOUS		535,513	610,000	556,259	0	0	743	0	743	0	557,002	0	(21,462)	(21,462)	10,128	05/14/2036	2.A FE
..00653V-AA-9	ADAPTHEALTH LLC		07/05/2023	TRUIST BANK		51,478	59,000	51,033	52,651	0	475	1,776	(1,301)	0	51,351	0	127	127	3,373	08/01/2028	4.B FE
..00914A-AM-4	AIR LEASE CORPORATION		07/14/2023	GOLDMAN SACHS		313,401	350,000	307,703	308,167	0	5,801	0	5,801	0	313,968	0	(568)	(568)	6,070	08/15/2026	2.B FE
..01749T-AN-0	ALLEGRO CLO LTD ALLEG_16-1		07/15/2023	PAYDOWN		49,034	49,034	48,543	49,034	0	0	0	0	0	49,034	0	0	0	1,474	01/15/2030	1.A FE
..01879N-AA-3	ALLIANCE RESOURCE OPERATING PARTNE		07/25/2023	CALL 100		79,000	79,000	76,966	77,192	0	402	0	402	0	77,594	0	1,406	1,406	4,345	05/01/2025	4.A FE
..019736-AF-4	ALLISON TRANSMISSION INC		08/23/2023	MORGAN STANLEY		74,880	78,000	72,059	71,568	0	517	0	517	0	72,084	0	2,796	2,796	3,361	06/01/2029	3.A FE
..02128L-AA-4	ALTA EQUIPMENT GROUP INC		09/22/2023	BANK OF AMERICA		336,603	365,000	310,344	254,776	0	9,504	1,404	8,100	0	324,435	0	12,168	12,168	19,448	04/15/2026	4.C FE
..023135-OR-5	AMAZON.COM INC		09/28/2023	SMBC		953,190	1,000,000	1,005,633	1,005,615	0	(367)	0	(367)	0	1,005,248	0	(52,058)	(52,058)	39,297	12/01/2032	1.D FE
..023771-S5-8	AMERICAN AIRLINES INC		08/07/2023	JP MORGAN		381,225	345,000	370,701	355,800	0	(2,361)	0	(2,361)	0	353,439	0	27,786	27,786	43,240	07/15/2025	3.C FE
..031162-DC-1	AMGEN INC		08/30/2023	JP MORGAN		324,625	500,000	328,905	0	0	1,370	0	1,370	0	330,275	0	(5,650)	(5,650)	9,417	01/15/2052	2.A FE
..035229-BQ-5	ANHEUSER-BUSCH COMPANIES LLC		09/28/2023	VARIOUS		572,410	547,000	583,685	578,288	0	(3,976)	0	(3,976)	0	574,313	0	(1,902)	(1,902)	42,728	01/01/2028	1.G FE
..037411-BA-2	APACHE CORP		07/05/2023	BONIGEGB		110,325	150,000	110,250	0	0	414	6,399	(5,985)	0	110,265	0	60	60	5,185	04/15/2043	2.C FE
..037833-EN-6	APPLE INC		08/08/2023	UBS SECURITIES		703,628	750,000	697,314	697,314	0	4,253	0	4,253	0	701,567	0	2,061	2,061	24,510	08/08/2029	1.B FE
..039653-AA-8	ARCOSA INC		07/06/2023	WELLS FARGO		86,694	97,000	81,898	82,839	0	952	0	952	0	83,792	0	2,902	2,902	3,124	04/15/2029	3.B FE
..053332-BE-1	AUTOZONE INC		07/18/2023	CANTOR FITZGERALD		399,652	400,000	399,512	0	0	0	0	0	0	399,512	0	140	140	0	07/15/2026	2.B FE
..05348E-AT-6	AVALONBAY COMMUNITIES INC 4.2 12/15/23		07/05/2023	BONSTEGBA		694,855	700,000	715,974	702,316	0	(1,660)	0	(1,660)	0	700,655	0	(5,800)	(5,800)	16,415	12/15/2023	1.A FE
..053807-AW-3	AVNET INC		08/15/2023	VARIOUS		331,006	330,000	329,086	0	0	51	0	51	0	329,137	0	1,869	1,869	9,052	03/15/2028	2.C FE
..05682L-AJ-6	BCC_19-2R		08/15/2023	DEUTSCHE BANK		1,990,000	2,000,000	1,973,000	0	0	1,650	0	1,650	0	1,974,650	0	15,350	15,350	70,317	10/17/2032	1.A FE
..06051G-JD-2	BANK OF AMERICA CORP		09/27/2023	BANK OF AMERICA		1,374,090	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	(125,910)	(125,910)	15,388	06/19/2026	1.G FE
..06051G-JK-6	BANK OF AMERICA CORP		08/22/2023	JP MORGAN		902,240	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(97,760)	(97,760)	9,975	10/24/2026	1.G FE
..06051G-KY-4	BANK OF AMERICA CORP		07/26/2023	SMBC		1,110,884	1,140,000	1,111,035	1,056,407	0	1,174	0	1,174	0	1,112,384	0	(1,500)	(1,500)	56,695	07/22/2033	1.G FE
..071813-CS-6	BAXTER INTERNATIONAL INC		08/29/2023	VARIOUS		401,106	500,000	499,983	499,998	0	0	0	0	0	499,998	0	(98,892)	(98,892)	13,634	02/01/2023	2.B FE
..075887-AN-9	BECTON DICKINSON AND COMPANY		09/06/2023	SIC		609,467	578,000	604,935	0	0	(387)	0	(387)	0	604,548	0	4,919	4,919	3,983	08/01/2027	2.B FE
..093645-AJ-8	BLOCK COMMUNICATIONS INC.		09/12/2023	ROBERT W. BAIRD		241,788	290,000	235,818	171,661	0	4,612	13,425	(8,813)	0	242,102	0	(315)	(315)	12,454	03/01/2028	4.A FE
..097023-AH-8	BOEING COMPANY (THE)		09/20/2023	VARIOUS		835,996	820,000	832,038	0	0	(2,014)	0	(2,014)	0	830,024	0	5,972	5,972	38,487	08/15/2024	2.C FE
..097023-DG-7	BOEING CO		09/18/2023	BANK OF AMERICA		919,450	1,000,000	1,003,320	1,000,150	0	1,473	0	1,473	0	1,001,623	0	(82,173)	(82,173)	24,766	02/04/2026	2.C FE
..101137-AX-5	BOSTON SCIENTIFIC CORPORATION		07/31/2023	VARIOUS		577,074	617,000	573,313	573,313	0	3,215	0	3,215	0	576,528	0	546	546	21,281	03/01/2029	2.A FE
..105340-AN-3	BRANDYWINE OPERATING PARTNERSHIP L		09/28/2023	MORGAN STANLEY		45,590	47,000	43,358	0	0	1,155	0	1,155	0	44,512	0	1,078	1,078	5	10/01/2024	2.C FE
..11135F-AQ-4	BROADCOM INC		08/17/2023	VARIOUS		382,804	425,000	382,194	382,194	0	2,753	0	2,753	0	384,947	0	(2,143)	(2,143)	13,349	11/15/2030	2.C FE
..11135F-BV-2	BROADCOM INC		08/09/2023	DEUTSCHE BANK		449,350	500,000	440,665	440,665	0	1,595	0	1,595	0	442,260	0	7,090	7,090	18,199	05/15/2037	2.C FE
..12008R-AR-8	BUILDERS FIRSTSOURCE INC		07/05/2023	JP MORGAN		58,410	59,000	52,818	44,354	0	225	0	225	0	53,147	0	5,263	5,263	2,110	06/15/2032	3.C FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan
SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..12189T-AN-4	BURLINGTON NORTHERN SANTA FE LLC		09/06/2023	VARIOUS		1,744,662	1,620,000	1,774,848	234,367	0	(10,572)	0	(10,572)	0	1,764,110	0	(19,448)	(19,448)	87,275	03/15/2029	1.D FE
..125523-CS-7	CIGNA GROUP		09/19/2023	WELLS FARGO		492,965	500,000	499,530	0	0	27	0	27	0	499,557	0	(6,592)	(6,592)	14,550	03/15/2033	2.A FE
..126307-BB-2	CSC HOLDINGS LLC		08/30/2023	BANK OF AMERICA		192,375	270,000	186,206	189,000	0	4,781	4,878	(97)	0	188,903	0	3,472	3,472	8,353	12/01/2030	4.B FE
..126650-DW-7	CVS HEALTH CORP		07/19/2023	BANK OF AMERICA		199,418	200,000	199,282	0	0	2	0	2	0	199,284	0	134	134	1,361	01/30/2029	2.B FE
..12769G-AA-8	CAESARS ENTERTAINMENT INC		07/10/2023	VARIOUS		73,525	85,000	67,164	67,592	0	1,515	0	1,515	0	69,107	0	4,418	4,418	2,916	10/15/2029	4.C FE
..13123X-AZ-5	CALLON PETROLEUM COMPANY		07/14/2023	JANE STREET EXECUTIO		55,988	57,000	20,598	12,818	0	2,229	54	2,175	0	28,335	0	27,653	27,653	3,359	07/01/2026	3.C FE
..133131-AZ-5	CAMDEN PROPERTY TRUST		09/07/2023	JEFFERIES & CO		321,878	375,000	322,714	323,205	0	4,101	0	4,101	0	327,307	0	(5,429)	(5,429)	8,633	05/15/2030	1.G FE
..14040H-DA-0	CAPITAL ONE FINANCIAL CORPORATION		08/08/2023	TD SECURITIES		230,357	230,000	230,000	0	0	0	0	0	0	230,000	0	357	357	2,526	06/08/2034	2.A FE
..144141-CV-8	DUKE ENERGY PROGRESS LLC		09/19/2023	SIC		501,415	500,000	625,155	603,461	0	(4,904)	0	(4,904)	0	598,556	0	(97,141)	(97,141)	27,708	04/01/2035	1.F FE
..144285-AM-5	CARPENTER TECHNOLOGY CORPORATION		09/29/2023	KEYBANC		105,394	105,000	96,600	96,987	0	632	0	632	0	97,619	0	7,775	7,775	8,407	03/15/2030	3.B FE
..144577-AJ-2	CARRIZO OIL & GAS INC		08/02/2023	CALL 100		180,000	180,000	96,000	113,215	0	8,571	0	8,571	0	121,786	0	58,214	58,214	15,551	07/15/2025	3.C FE
..14879E-AH-1	CATALENT PHARMA SOLUTIONS INC		09/25/2023	JP MORGAN		38,180	46,000	34,908	35,802	0	994	0	994	0	36,796	0	1,384	1,384	1,605	02/15/2029	4.C FE
..15089Q-AL-8	CELANESE US HOLDINGS LLC		08/25/2023	CA_CASH_CLOSE		175,499	175,000	175,243	0	0	(2)	0	(2)	0	175,242	0	(242)	(242)	5,204	03/15/2025	2.C FE
..15089Q-AW-4	CELANESE CORPORATION		09/29/2023	MITSUBISHI UFJ		197,442	200,000	199,972	0	0	0	0	0	0	199,972	0	(2,530)	(2,530)	1,376	11/15/2028	2.C FE
..15089Q-AY-0	CELANESE CORPORATION		08/10/2023	JANE STREET EXECUTIO		200,790	200,000	199,984	0	0	0	0	0	0	199,984	0	806	806	0	11/15/2033	2.C FE
..15135B-AT-8	CENTENE CORPORATION		07/28/2023	MILLENIUM ADVISORS		268,903	290,000	267,163	0	0	1,511	0	1,511	0	268,673	0	229	229	8,420	12/15/2029	2.C FE
..156504-AL-6	CENTURY COMMUNITIES INC		07/27/2023	CITIGROUP		42,263	42,000	33,837	36,258	0	612	0	612	0	36,870	0	5,393	5,393	1,890	06/01/2027	3.C FE
..156700-BC-9	LUMEN TECHNOLOGIES INC		08/15/2023	WELLS FARGO		117,725	170,000	110,055	0	0	4,002	0	4,002	0	114,057	0	3,668	3,668	3,438	02/15/2027	3.C FE
..16115Q-AG-5	CHART INDUSTRIES INC		09/25/2023	VARIOUS		176,580	167,000	167,247	109,703	0	(156)	0	(156)	0	167,090	0	9,490	9,490	10,392	01/01/2031	4.C FE
..163851-AF-5	CHEMOURS COMPANY		08/09/2023	BARCLAY'S CAPITAL		117,874	129,000	105,697	106,157	0	1,778	0	1,778	0	107,935	0	9,939	9,939	5,481	11/15/2028	4.A FE
..16411R-AK-5	CHEMIERE ENERGY INC		07/14/2023	BONIGE09B		372,022	396,000	358,238	359,071	0	2,902	0	2,902	0	361,973	0	10,049	10,049	13,889	10/15/2028	2.C FE
..17325F-BB-3	CITIBANK NA		09/27/2023	JANE STREET EXECUTIO		706,001	705,000	705,000	0	0	705,000	0	705,000	0	0	0	1,001	1,001	0	09/29/2028	1.D FE
..185899-AH-4	CLEVELAND-CLIFFS INC		07/28/2023	MORGAN STANLEY		166,813	170,000	153,082	152,538	0	1,936	0	1,936	0	154,475	0	12,338	12,338	6,658	06/01/2027	3.C FE
..191219-BE-3	COCA-COLA REFRESHMENTS USA LLC		08/01/2023	PERFORMANCE TRUST CA		80,481	74,000	80,679	0	0	(129)	0	(129)	0	80,550	0	(68)	(68)	1,900	09/15/2028	1.F FE
..19260Q-AC-1	COINBASE GLOBAL INC		07/12/2023	VARIOUS		66,900	100,000	52,500	52,500	0	2,769	0	2,769	0	55,269	0	11,631	11,631	2,614	10/01/2028	4.A FE
..19828A-AA-5	COLUMBIA PIPELINES HOLDING COMPANY		09/27/2023	CITIGROUP		200,328	200,000	199,996	0	0	0	0	0	0	199,996	0	332	332	1,716	08/15/2026	2.B FE
..19828T-AB-2	COLUMBIA PIPELINES OPERATING COMPA		09/29/2023	VARIOUS		395,378	400,000	399,856	0	0	0	0	0	0	399,856	0	(4,478)	(4,478)	1,844	11/15/2033	2.A FE
..19828T-AE-6	COLUMBIA PIPELINES OPERATING COMPA		08/02/2023	JEFFERIES & CO		100,516	100,000	99,998	0	0	0	0	0	0	99,998	0	518	518	0	08/15/2043	2.A FE
..201723-AP-8	COMMERCIAL METALS COMPANY		09/25/2023	GOLDMAN SACHS		38,640	46,000	36,053	36,270	0	668	0	668	0	36,938	0	1,702	1,702	1,990	02/15/2031	3.A FE
..202795-JY-7	COMMONWEALTH EDISON COMPANY		09/22/2023	JEFFERIES & CO		471,685	500,000	498,785	0	0	31	0	31	0	498,816	0	(27,131)	(27,131)	18,844	02/01/2053	1.F FE
..20338Q-AD-5	COMSCOPE FINANCE LLC		08/23/2023	ROYAL BANK OF CANADA		152,363	170,000	154,849	156,188	0	2,548	17	2,531	0	158,718	0	(6,355)	(6,355)	10,030	03/01/2026	4.B FE
..20602D-AB-7	CONCENTRIX CORP		07/24/2023	STATE STREET BANK		399,099	405,000	404,915	0	0	0	0	0	0	404,915	0	(5,816)	(5,816)	0	08/02/2028	2.B FE
..20602D-AC-5	CONCENTRIX CORP		08/29/2023	VARIOUS		762,791	810,000	808,672	0	0	0	0	0	0	808,672	0	(45,881)	(45,881)	2,234	08/02/2033	2.B FE
..207587-EQ-4	CONNECTICUT LIGHT AND POWER COMPAN		09/29/2023	JANE STREET EXECUTIO		192,570	203,000	202,604	0	0	0	0	0	0	202,604	0	(10,034)	(10,034)	2,404	07/15/2030	1.E FE
..20826F-BG-0	CONOCOPHILLIPS		08/08/2023	CIBC MARKETS INC		199,460	200,000	199,490	0	0	0	0	0	0	199,490	0	(30)	(30)	0	03/15/2054	1.F FE
..20826F-BH-8	CONOCOPHILLIPS		08/08/2023	CIBC MARKETS INC		199,966	200,000	199,454	0	0	0	0	0	0	199,454	0	532	532	0	09/15/2063	1.F FE
..210385-AE-0	CONSTELLATION ENERGY GENERATION LL		09/26/2023	JANE STREET EXECUTIO		115,754	0	114,954	0	0	0	0	0	0	114,954	0	800	800	0	10/01/2053	2.B FE
..21871X-AQ-2	COREBRIDGE FINANCIAL INC		09/12/2023	SMBC		303,731	305,000	303,917	0	0	0	0	0	0	303,917	0	(186)	(186)	0	09/15/2033	2.B FE
..222070-AB-0	COTY INC		07/19/2023	BARCLAY'S CAPITAL		35,044	35,000	34,437	0	0	72	0	72	0	34,508	0	536	536	1,744	04/15/2026	4.B FE
..22207A-AA-0	COTY INC		07/25/2023	WELLS FARGO		42,131	0	42,000	0	0	0	0	0	0	42,000	0	131	131	0	07/15/2030	3.B FE
..233331-BD-8	DTE ENERGY COMPANY		07/21/2023	BONSTE09A		2,453,125	2,500,000	2,500,175	2,500,000	0	0	0	0	0	2,500,000	0	(46,875)	(46,875)	77,660	11/01/2024	2.B FE
..235825-AG-1	DANA INC		07/31/2023	BARCLAY'S CAPITAL		6,668	7,000	5,724	5,783	0	102	0	102	0	5,885	0	783	783	248	06/15/2028	3.C FE
..23918K-AT-5	DAVITA INC		07/13/2023	CITIGROUP		34,388	42,000	30,030	30,279	0	561	0	561	0	30,840	0	3,548	3,548	1,453	02/15/2031	4.A FE
..24422E-WX-3	JOHN DEERE CAPITAL CORP		07/05/2023	BANK OF AMERICA		199,190	200,000	199,884	0	0	0	0	0	0	199,884	0	(694)	(694)	765	06/08/2026	1.F FE
..24422E-WZ-8	JOHN DEERE CAPITAL CORP		07/11/2023	ROYAL BANK OF CANADA		395,480	400,000	399,644	0	0	0	0	0	0	399,644	0	(4,164)	(4,164)	1,828	06/10/2030	1.F FE
..24422E-XB-0	JOHN DEERE CAPITAL CORP		08/28/2023	VARIOUS		996,501	1,000,000	998,510	0	0	0	0	0	0	998,510	0	(2,009)	(2,009)	6,325	07/14/2028	1.F FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan
SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..24422E-XE-4	JOHN DEERE CAPITAL CORP		09/05/2023	STATE STREET BANK		405,061	405,000	404,939	0	0	0	0	0	0	404,939	0	122	122	0	09/08/2033	1.F FE
..24703D-BG-5	DELL INTERNATIONAL LLC		08/15/2023	GOLDMAN SACHS		95,183	150,000	143,750	143,867	0	72	0	72	0	143,939	0	(48,757)	(48,757)	3,479	12/15/2051	2.B FE
..25160P-AE-7	DEUTSCHE BANK AG (NEW YORK BRANCH)		08/30/2023	MILLENTIUM ADVISORS		149,487	165,000	131,807	132,646	0	1,713	0	1,713	0	134,359	0	15,128	15,128	11,134	07/08/2031	2.C FE
..25179M-BD-4	DEVON ENERGY CORPORATION		09/27/2023	MORGAN STANLEY		158,606	163,000	170,380	168,832	0	(2,812)	0	(2,812)	0	166,020	0	(7,415)	(7,415)	8,177	10/15/2027	2.B FE
..25259K-AA-8	OLYMPUS WATER US HOLDING CORP		08/11/2023	DEUTSCHE BANK		40,150	40,000	39,000	0	0	11	1,000	(989)	0	39,011	0	1,139	1,139	726	11/15/2028	4.C FE
..25468Z-DH-6	WALT DISNEY CO		09/12/2023	VARIOUS		531,148	500,000	558,810	552,216	0	(8,506)	0	(8,506)	0	543,710	0	(12,562)	(12,562)	33,615	10/01/2026	1.G FE
..25470D-AM-1	DISCOVERY COMMUNICATIONS LLC		08/14/2023	CA_CASH_CLOSE		4,450,545	4,500,000	4,420,170	0	0	38,886	0	38,886	0	4,459,056	0	(8,511)	(8,511)	157,225	03/13/2024	2.C FE
..25470M-AG-4	DISH NETWORK CORP		08/30/2023	JEFFERIES & CO		86,275	85,000	81,674	83,447	0	274	1,800	(1,526)	0	81,921	0	4,354	4,354	7,935	11/15/2027	4.B FE
..25470X-AW-5	DISH DBS CORP		08/07/2023	JEFFERIES & CO		41,400	45,000	38,700	0	0	621	0	621	0	39,321	0	2,079	2,079	617	11/15/2024	5.B FE
..25470X-AY-1	DISH DBS CORP		08/03/2023	BANK OF AMERICA		119,120	186,000	107,437	144,538	0	7,253	36,329	(29,075)	0	115,463	0	3,657	3,657	15,857	07/01/2026	5.B FE
..25470X-BD-6	DISH DBS CORP		09/22/2023	VARIOUS		152,493	300,000	139,500	179,064	0	7,740	45,737	(37,997)	0	141,067	0	11,426	11,426	10,711	06/01/2029	5.B FE
..25746U-DH-9	DOMINION ENERGY INC		09/15/2023	MATURITY	14,361,000		14,361,000	14,308,678	14,328,202	0	32,798	0	32,798	0	14,361,000	0	0	0	586,536	09/15/2023	2.B FE
..26208Q-AG-2	DRIVE_20-1		09/15/2023	PAYDOWN		148,097	148,097	148,664	148,589	0	(492)	0	(492)	0	148,097	0	0	0	2,657	05/17/2027	1.A FE
..26444G-AC-7	DUKE ENERGY FLORIDA PROJECT FINANC		09/01/2023	SINKING PAYMENT		124,268	124,268	124,263	124,268	0	0	0	0	0	124,268	0	0	0	3,154	09/01/2029	1.A FE
..26884L-AH-2	EQT CORP		06/09/2023	CA_CASH_CLOSE		0	0	0	0	0	0	0	0	0	0	0	0	0	817	02/01/2025	2.C FE
..27034R-AC-7	EARTHSTONE ENERGY HOLDINGS LLC		08/22/2023	OPPENHEIMER		163,875	150,000	147,164	0	0	0	0	0	0	147,164	0	16,712	16,712	2,222	07/15/2031	4.A FE
..278058-AQ-5	EATON CORPORATION		07/20/2023	PERFORMANCE TRUST CA		102,091	100,000	103,216	102,966	0	(664)	0	(664)	0	102,302	0	(211)	(211)	4,207	06/01/2025	1.G FE
..278642-BB-8	EBAY INC		07/31/2023	KEYBANC		268,218	250,000	249,835	249,835	0	6	0	6	0	249,841	0	18,376	18,376	10,938	11/22/2032	2.A FE
..29336T-AD-2	ENLINK MIDSTREAM INC		09/27/2023	VARIOUS		170,263	175,000	170,914	96,823	0	290	0	290	0	171,270	0	(1,007)	(1,007)	9,804	09/01/2030	3.A FE
..29336U-AG-2	ENLINK MIDSTREAM PARTNERS LP		09/27/2023	JEFFERIES & CO		50,824	65,000	21,450	21,757	0	101	0	101	0	21,858	0	28,966	28,966	2,932	06/01/2047	3.A FE
..29366M-AD-0	ENTERGY ARKANSAS LLC		09/29/2023	MORGAN STANLEY		220,575	230,000	229,248	0	0	34	0	34	0	229,282	0	(8,708)	(8,708)	8,785	01/15/2033	1.F FE
..29450Y-AA-7	EQUIPMENTSHARECOM INC		07/28/2023	DEUTSCHE BANK		84,469	85,000	80,220	0	0	144	0	144	0	80,364	0	4,105	4,105	1,743	05/15/2028	4.C FE
..29736R-AT-7	ESTEE LAUDER COMPANIES INC. (THE)		08/18/2023	VARIOUS		568,632	600,000	599,382	0	0	0	0	0	0	599,382	0	(30,750)	(30,750)	7,750	05/15/2033	1.E FE
..316773-DF-4	FIFTH THIRD BANCORP		08/01/2023	DEUTSCHE BANK		203,810	227,000	196,666	0	0	752	0	752	0	197,418	0	6,392	6,392	7,603	04/25/2033	2.A FE
..316773-DK-3	FIFTH THIRD BANCORP		08/17/2023	BANK OF AMERICA		200,466	200,000	200,000	0	0	0	0	0	0	200,000	0	466	466	845	07/27/2029	2.A FE
..337738-AU-2	FISERV INC		09/06/2023	VARIOUS		992,189	1,100,000	1,010,839	996,139	0	8,952	0	8,952	0	1,005,091	0	(12,902)	(12,902)	44,596	07/01/2029	2.B FE
..337738-BG-2	FISERV INC		08/15/2023	JANE STREET EXECUTIO		249,493	250,000	249,350	0	0	0	0	0	0	249,350	0	143	143	0	08/21/2028	2.B FE
..345397-C2-7	FORD MOTOR CREDIT COMPANY LLC		08/24/2023	CITIGROUP		46,813	50,000	45,250	45,383	0	596	0	596	0	45,979	0	834	834	1,856	05/28/2027	3.A FE
..345397-C9-2	FORD MOTOR CREDIT COMPANY LLC		07/13/2023	SOCIETE GENERALE		202,600	200,000	199,974	0	0	0	0	0	0	199,974	0	2,626	2,626	3,816	05/12/2028	3.A FE
..346232-AE-1	FORESTAR GROUP INC		08/08/2023	GOLDMAN SACHS		90,453	97,000	77,173	78,050	0	1,777	0	1,777	0	79,827	0	10,625	10,625	4,567	03/01/2028	3.C FE
..35640Y-AF-4	FREEDOM MORTGAGE CORP		07/28/2023	EXCHANGE OFFER		128,203	160,000	122,047	91,549	0	4,607	2,140	2,467	0	128,203	0	0	0	9,048	05/01/2026	4.B FE
..35908M-AB-6	FRONTIER COMMUNICATIONS HOLDINGS L		07/18/2023	VARIOUS		336,900	480,000	346,950	375,154	0	6,110	26,614	(20,504)	0	354,650	0	(17,750)	(17,750)	29,090	01/31/2030	5.A FE
..36186C-BY-8	ALLY FINANCIAL INC		08/11/2023	GOLDMAN SACHS		261,000	250,000	270,493	0	0	(981)	0	(981)	0	269,511	0	(8,511)	(8,511)	15,778	11/01/2031	2.C FE
..36267V-AF-0	GE HEALTHCARE TECHNOLOGIES INC		08/10/2023	CITIGROUP		612,810	600,000	612,362	0	0	(497)	0	(497)	0	611,865	0	945	945	8,381	11/15/2027	2.B FE
..375558-BZ-5	GILEAD SCIENCES INC		09/11/2023	DEUTSCHE BANK		199,614	200,000	199,677	0	0	0	0	0	0	199,677	0	(63)	(63)	0	10/15/2033	2.A FE
..375558-CA-9	GILEAD SCIENCES INC		09/07/2023	STATE STREET BANK		100,748	100,000	99,775	0	0	0	0	0	0	99,775	0	973	973	0	10/15/2053	2.A FE
..37940X-AP-7	GLOBAL PAYMENTS INC		08/28/2023	JANE STREET EXECUTIO		242,190	250,000	249,808	249,808	0	32	0	32	0	249,839	0	(7,649)	(7,649)	12,650	08/15/2027	2.C FE
..404119-BS-7	HCA INC		07/07/2023	CITIGROUP		39,950	40,000	40,729	39,580	0	65	0	65	0	39,646	0	304	304	2,128	02/15/2026	2.C FE
..404119-CF-4	HCA INC		08/08/2023	EXCHANGE OFFER		856,642	1,000,000	848,966	848,966	0	7,676	0	7,676	0	856,642	0	0	0	32,524	03/15/2032	2.C FE
..404119-CM-9	HCA INC		08/08/2023	EXCHANGE OFFER		37,611	50,000	37,332	0	0	201	0	201	0	37,611	0	0	0	0	03/15/2042	2.C FE
..413875-AF-2	L3HARRIS TECHNOLOGIES INC		09/26/2023	PERFORMANCE TRUST CA		101,837	100,000	101,080	0	0	(44)	0	(44)	0	101,036	0	801	801	1,005	02/01/2028	2.B FE
..417558-AA-1	HARVEST MIDSTREAM I LP		09/27/2023	VARIOUS		227,520	235,000	223,481	159,298	0	1,273	0	1,273	0	223,857	0	3,662	3,662	16,490	09/01/2028	3.C FE
..418056-AX-5	HASBRO INC		07/06/2023	MORGAN STANLEY		466,536	485,000	496,499	492,754	0	(2,233)	0	(2,233)	0	490,521	0	(23,985)	(23,985)	9,336	11/19/2024	2.B FE
..42250P-AE-3	HEALTHPEAK PROPERTIES INC		08/15/2023	CITIGROUP		220,549	230,000	226,219	0	0	70	0	70	0	226,289	0	(5,740)	(5,740)	7,044	12/15/2032	2.A FE
..422806-AB-5	HEICO CORP		09/26/2023	VARIOUS		581,926	600,000	598,404	0	0	0	0	0	0	598,404	0	(16,478)	(16,478)	3,626	08/01/2033	2.B FE
..42307T-AH-1	KRAFT HEINZ FOODS CO		09/28/2023	BANK OF AMERICA		529,885	500,000	561,980	225,305	0	(1,015)	0	(1,015)	0	560,566	0	(30,681)	(30,681)	30,974	08/01/2039	2.B FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on (Disposal)	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..435765-AH-5	HOLLY ENERGY PARTNERS LP		09/27/2023	MARKET AXESS AS A BR ...		157,196	170,000	157,888	0	0	643	1,368	(725)	0	158,438	0	(1,242)	(1,242)	5,619	02/01/2028	3.A FE
..43732V-AT-3	HOME PARTNERS OF AMERICA TRUST HPA_21-2		09/01/2023	PAYDOWN		2,066	2,066	1,769	1,769	0	297	0	297	0	2,066	0	0	0	26	12/01/2026	1.A FE
..438516-BZ-8	HONEYWELL INTERNATIONAL INC		07/06/2023	SOCIETE GENERALE		580,797	700,000	597,548	0	0	3,479	0	3,479	0	601,027	0	(20,230)	(20,230)	8,304	06/01/2030	1.F FE
..446150-BA-1	HUNTINGTON NATIONAL BANK (THE)		09/22/2023	KEYBANC		275,918	305,000	283,214	0	0	194	0	194	0	283,408	0	(7,489)	(7,489)	5,490	05/17/2033	2.A FE
..446150-BC-7	HUNTINGTON BANCSHARES INC		08/15/2023	JANE STREET EXECUTIO ...		199,636	200,000	200,000	0	0	0	0	0	0	200,000	0	(364)	(364)	0	08/21/2029	2.A FE
..448579-AJ-1	HYATT HOTELS CORP		06/26/2023	JANE STREET EXECUTIO ...		(230,743)	(230,000)	(229,943)	0	0	0	0	0	0	(229,943)	0	(800)	(800)	(2,682)	04/23/2030	2.C FE
..448579-AL-6	HYATT HOTELS CORP		09/29/2023	CALL 100		1,157,000	1,157,000	1,113,265	1,124,054	0	32,696	0	32,696	0	1,156,750	0	250	250	14,957	10/01/2023	2.C FE
..448579-AQ-5	HYATT HOTELS CORP		06/26/2023	JANE STREET EXECUTIO ...		230,743	230,000	229,943	0	0	0	0	0	0	229,943	0	800	800	0	01/30/2027	2.C FE
..45258L-AA-5	IMOLA MERGER CORP		07/10/2023	BANK OF AMERICA		60,645	70,000	58,800	59,212	0	709	0	709	0	59,920	0	724	724	2,189	05/15/2029	3.C FE
..45687V-AA-4	INGERSOLL RAND INC		08/14/2023	MORGAN STANLEY		99,006	100,000	99,611	0	0	0	0	0	0	99,611	0	(605)	(605)	0	08/14/2028	2.C FE
..458140-CD-0	INTEL CORPORATION		08/15/2023	JANE STREET EXECUTIO ...		495,475	500,000	500,000	0	0	0	0	0	0	500,000	0	(4,525)	(4,525)	12,661	02/10/2026	1.F FE
..458140-CG-3	INTEL CORPORATION		09/29/2023	JP MORGAN		242,838	250,000	249,288	0	0	28	0	28	0	249,315	0	(6,478)	(6,478)	8,414	02/10/2033	1.F FE
..458140-CH-1	INTEL CORPORATION		09/28/2023	VARIOUS		483,098	500,000	499,700	0	0	4	0	4	0	499,704	0	(16,607)	(16,607)	16,367	02/10/2043	1.F FE
..459506-AP-6	INTERNATIONAL FLAVORS & FRAGRANCES		08/08/2023	GOLDMAN SACHS		84,544	100,000	98,279	98,712	0	156	0	156	0	98,868	0	(14,324)	(14,324)	1,501	10/15/2027	2.C FE
..461070-AU-8	INTERSTATE POWER AND LIGHT CO		09/18/2023	JEFFERIES & CO		205,283	205,000	203,889	0	0	0	0	0	0	203,889	0	1,394	1,394	0	10/15/2033	2.A FE
..46124H-AH-9	INTUIT INC.		09/12/2023	CANTOR FITZGERALD		403,052	405,000	401,647	0	0	0	0	0	0	401,647	0	1,405	1,405	0	09/15/2053	1.G FE
..46188B-AE-2	INVITATION HOMES OPERATING PARTNER		07/31/2023	VARIOUS		395,216	400,000	395,464	0	0	0	0	0	0	395,464	0	(248)	(248)	0	08/15/2030	2.B FE
..46590X-AS-5	JBS USA FOOD CO		09/14/2023	GOLDMAN SACHS		178,700	200,000	177,715	0	0	425	0	425	0	178,140	0	560	560	.875	01/15/2027	2.C FE
..49271V-AQ-3	KEURIG DR PEPPER INC		08/21/2023	VARIOUS		677,794	750,000	685,531	685,531	0	3,469	0	3,469	0	689,000	0	(11,206)	(11,206)	25,560	04/15/2032	2.B FE
..498894-AA-2	KNIFE RIVER HOLDING CO		08/21/2023	WELLS FARGO		40,650	40,000	40,000	0	0	0	0	0	0	40,000	0	650	650	1,016	05/01/2031	3.C FE
..50050N-AA-1	KONTOOR BRANDS INC		07/19/2023	BARCLAY'S CAPITAL		72,569	85,000	66,725	67,205	0	1,102	0	1,102	0	68,307	0	4,262	4,262	2,396	11/15/2029	3.C FE
..50076Q-AR-7	KRAFT HEINZ FOODS CO		09/18/2023	US BANK		256,148	245,913	244,852	(198)	0	(198)	0	(198)	0	244,654	0	11,493	11,493	18,817	01/26/2039	2.B FE
..50168A-AB-6	LABL ESCROW ISSUER LLC		09/28/2023	BARCLAY'S CAPITAL		213,125	220,000	195,435	197,303	0	4,142	0	4,142	0	201,445	0	11,680	11,680	18,026	07/15/2026	4.C FE
..50190E-AA-2	LCM INVESTMENTS HOLDINGS II LLC		07/18/2023	GOLDMAN SACHS		53,985	61,000	46,670	47,430	0	888	0	888	0	48,317	0	5,668	5,668	2,139	05/01/2029	4.B FE
..50190E-AC-8	LCM INVESTMENTS HOLDINGS II LLC		07/20/2023	BMO		17,170	17,000	17,000	0	0	0	0	0	0	17,000	0	170	170	0	08/01/2031	4.B FE
..502431-AR-0	L3HARRIS TECHNOLOGIES INC		07/27/2023	JANE STREET EXECUTIO ...		200,720	200,000	199,366	0	0	0	0	0	0	199,366	0	1,354	1,354	0	07/31/2053	2.B FE
..516806-AF-3	LAREDO PETROLEUM INC		09/14/2023	VARIOUS		273,283	270,000	264,490	244,972	0	1,603	572	1,031	0	266,406	0	6,877	6,877	29,189	01/15/2025	4.C FE
..53219L-AS-8	LIFEPOINT HEALTH INC		07/25/2023	CITIGROUP		140,528	165,000	122,120	137,879	0	3,563	13,794	(10,231)	0	127,647	0	12,880	12,880	6,842	02/15/2027	4.B FE
..53219L-AT-6	LIFEPOINT HEALTH INC		07/26/2023	JP MORGAN		210,125	214,000	201,732	94,500	0	1,432	3,134	(1,702)	0	203,663	0	6,462	6,462	7,508	04/15/2025	4.B FE
..535219-AA-7	LINDBLAD EXPEDITIONS HOLDINGS INC		09/19/2023	JANE STREET EXECUTIO ...		61,237	60,000	60,000	0	0	0	0	0	0	60,000	0	1,237	1,237	2,085	05/15/2028	4.C FE
..539830-AF-7	LOCKHEED MARTIN CORPORATION		09/19/2023	VARIOUS		1,055,105	994,000	1,067,204	0	0	(6,842)	0	(6,842)	0	1,060,362	0	(5,257)	(5,257)	49,888	05/01/2026	1.G FE
..539830-AU-3	LOCKHEED MARTIN CORPORATION		09/25/2023	PERFORMANCE TRUST CA ...		146,388	150,000	158,066	0	0	(144)	0	(144)	0	157,921	0	(11,533)	(11,533)	7,150	11/15/2039	1.G FE
..548661-CJ-4	LOWES COMPANIES INC.		09/29/2023	MORGAN STANLEY		58,246	60,000	73,295	71,218	0	(526)	0	(526)	0	70,693	0	(12,447)	(12,447)	3,190	10/15/2035	2.A FE
..55342U-AH-7	MPT OPERATING PARTNERSHIP LP / MPT		07/18/2023	BARCLAY'S CAPITAL		56,388	65,000	53,326	0	0	751	138	613	0	54,077	0	2,311	2,311	2,483	10/15/2027	2.A FE
..55903V-BD-4	WARNERMEDIA HOLDINGS INC		09/29/2023	BANK OF AMERICA		386,700	500,000	386,396	0	0	286	0	286	0	386,682	0	18	18	13,888	03/15/2042	2.C FE
..55916A-AA-2	MAGIC MERGERCO INC		07/19/2023	JP MORGAN		33,350	40,000	32,200	0	0	226	358	(132)	0	32,269	0	1,081	1,081	467	05/01/2028	4.C FE
..571903-BM-4	MARRIOTT INTERNATIONAL INC		09/27/2023	FIFTH THIRD		98,995	100,000	99,349	0	0	5	0	5	0	99,354	0	(359)	(359)	212	09/15/2026	2.B FE
..571903-BN-2	MARRIOTT INTERNATIONAL INC		09/13/2023	STATE STREET BANK		199,034	200,000	198,868	0	0	0	0	0	0	198,868	0	166	166	0	10/15/2028	2.B FE
..58013M-FV-1	MCDONALDS CORPORATION		09/05/2023	CITIGROUP		587,904	600,000	598,410	0	0	0	0	0	0	598,410	0	(10,506)	(10,506)	1,898	08/14/2033	2.A FE
..58013M-FW-9	MCDONALDS CORPORATION		08/24/2023	VARIOUS		397,694	400,000	398,884	0	0	0	0	0	0	398,884	0	(1,190)	(1,190)	424	08/14/2053	2.A FE
..581557-BT-1	MCKESSON CORP		08/17/2023	JP MORGAN		196,560	200,000	199,588	0	0	0	0	0	0	199,588	0	(3,028)	(3,028)	1,797	07/15/2028	2.A FE
..581557-BU-8	MCKESSON CORP		08/17/2023	KEYBANC		96,904	100,000	99,356	0	0	1	0	1	0	99,357	0	(2,453)	(2,453)	935	07/15/2033	2.A FE
..588056-AW-1	MERCER INTERNATIONAL INC.		07/14/2023	JEFFERIES & CO		25,220	26,000	24,354	0	0	135	691	(556)	0	24,403	0	817	817	727	01/15/2026	4.A FE
..59156R-CE-6	METLIFE INC		07/10/2023	ROYAL BANK OF CANADA ...		343,520	345,000	342,916	0	0	0	0	0	0	342,916	0	604	604	0	07/15/2033	1.G FE
..59562E-AH-8	MIDAMERICAN ENERGY COMPANY 5.8 10/15/36		08/30/2023	INTL FCSTONE FINANCI ...		615,455	602,000	856,044	823,104	0	(8,957)	0	(8,957)	0	814,147	0	(198,692)	(198,692)	36,468	10/15/2036	1.E FE
..59565X-AC-4	MIDCONTINENT COMMUNICATIONS		09/14/2023	JANE STREET EXECUTIO ...		107,815	115,000	102,430	102,886	0	1,592	0	1,592	0	104,478	0	3,336	3,336	6,748	08/15/2027	4.C FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..599191-AA-1	MILEAGE PLUS HOLDINGS LLC		09/20/2023	SINKING PAYMENT		84,300	84,300	84,394	38,644	0	89	28	61	0	84,300	0	0	0	3,500	06/20/2027	2.C FE
..608190-AM-6	MOHAWK INDUSTRIES INC		09/13/2023	VARIOUS		405,276	405,000	404,947	0	0	0	0	0	0	404,947	0	329	329	0	09/18/2028	2.A FE
..60855R-AJ-9	MOLINA HEALTHCARE INC		07/13/2023	JEFFERIES & CO		38,693	42,000	37,892	37,956	0	342	0	342	0	38,298	0	394	394	1,082	06/15/2028	3.C FE
..609207-AR-6	MONDELEZ INTERNATIONAL INC		07/13/2023	SUMRIDGE PARTNERS		19,341	20,000	19,312	0	0	28	0	28	0	19,340	0	1	1	310	02/13/2026	2.B FE
..626717-AJ-1	MURPHY OIL CORPORATION		07/14/2023	MARKET AXESS AS A BR ...		63,160	64,000	62,301	62,380	0	316	0	316	0	62,695	0	465	465	3,404	08/15/2025	2.A FE
..637417-AS-5	NNN REIT INC		08/08/2023	JANE STREET EXECUTIO ...		422,871	430,000	421,488	0	0	0	0	0	0	421,488	0	1,383	1,383	0	10/15/2033	2.A FE
..63861C-AA-7	NATIONSTAR MORTGAGE HOLDINGS INC		08/30/2023	BARCLAY'S CAPITAL		234,673	245,000	210,100	170,959	0	4,429	888	3,541	0	216,177	0	18,496	18,496	15,228	01/15/2027	4.B FE
..63938C-AM-0	NAVIENT CORP		09/29/2023	MARKET AXESS AS A BR ...		86,268	103,000	85,520	15,305	0	1,898	744	1,154	0	87,337	0	(1,069)	(1,069)	4,573	03/15/2029	3.C FE
..641062-BK-9	NESTLE HOLDINGS INC.		09/27/2023	VARIOUS		996,507	1,000,000	999,670	0	0	45	0	45	0	999,715	0	(3,208)	(3,208)	27,759	03/13/2026	1.D FE
..645370-AC-1	NEW HOME COMPANY INC		07/05/2023	EXCHANGE OFFER		453,138	510,000	441,971	205,007	0	7,695	714	6,981	0	453,138	0	0	0	35,696	10/15/2025	4.C FE
..645370-AE-7	NEW HOME COMPANY INC		08/10/2023	BNP PARIBAS		25,819	27,000	22,886	0	0	73	0	73	0	22,960	0	2,859	2,859	241	10/15/2027	4.C FE
..651229-BC-9	NEWELL BRANDS INC		09/27/2023	CITIGROUP		62,075	65,000	62,475	0	0	161	1,967	(1,806)	0	62,613	0	(538)	(538)	4,316	09/15/2027	3.B FE
..651229-BD-7	NEWELL BRANDS INC		08/01/2023	BANK OF AMERICA		44,944	45,000	43,029	0	0	32	1,647	(1,615)	0	43,055	0	1,889	1,889	2,642	09/15/2029	3.A FE
..65473P-AP-0	NISOURCE INC		08/30/2023	CITIGROUP		465,032	470,000	468,247	0	0	0	0	0	0	468,247	0	(3,215)	(3,215)	5,852	06/30/2033	2.B FE
..655663-AA-0	NORDSON CORPORATION		09/07/2023	STATE STREET BANK		405,907	405,000	404,911	0	0	0	0	0	0	404,911	0	996	996	0	09/15/2028	2.B FE
..655663-AB-8	NORDSON CORPORATION		09/07/2023	JEFFERIES & CO		203,670	203,000	202,421	0	0	0	0	0	0	202,421	0	1,248	1,248	0	09/15/2023	2.B FE
..665530-AB-7	NORTHERN OIL AND GAS INC		09/29/2023	MARKET AXESS AS A BR ...		15,137	15,000	14,738	0	0	6	48	(42)	0	14,743	0	394	394	503	06/15/2031	4.B FE
..665772-BN-8	NORTHERN STATES POWER COMPANY (MIN		08/18/2023	PERFORMANCE TRUST CA ...		582,728	565,000	584,120	0	0	(1,643)	0	(1,643)	0	582,477	0	252	252	24,315	07/01/2025	1.E FE
..674599-EB-7	OCCIDENTAL PETROLEUM CORPORATION		07/14/2023	VARIOUS		793,846	795,000	787,454	783,715	0	2,100	1,706	394	0	784,109	0	9,737	9,737	40,546	09/01/2025	2.C FE
..681639-AB-6	OLYMPUS WATER US HOLDING CORP		08/10/2023	GOLDMAN SACHS		77,625	100,000	68,774	54,949	0	1,727	2,435	(708)	0	70,919	0	6,706	6,706	5,434	10/01/2029	5.B FE
..682680-AB-9	ONEOK INC		09/29/2023	MORGAN STANLEY		154,824	150,000	156,275	0	0	(463)	0	(463)	0	155,812	0	(988)	(988)	57	09/30/2028	2.B FE
..682680-BH-5	ONEOK INC		09/29/2023	CIBC MARKETS INC		297,966	300,000	299,738	0	0	0	0	0	0	299,738	0	(1,772)	(1,772)	1,804	11/01/2026	2.B FE
..68389X-BG-9	ORACLE CORPORATION		09/29/2023	CITIGROUP		396,292	550,000	604,886	603,504	0	(641)	0	(641)	0	602,863	0	(206,571)	(206,571)	21,255	05/15/2055	2.B FE
..69007T-AB-0	OUTFRONT MEDIA CAPITAL LLC		08/29/2023	VARIOUS		208,413	230,000	200,187	174,617	0	3,384	108	3,276	0	204,935	0	3,478	3,478	11,261	08/15/2027	4.B FE
..69371R-S5-6	PACCAR FINANCIAL CORP		08/03/2023	LLOYDS SECURITIES		599,688	600,000	599,700	0	0	0	0	0	0	599,700	0	(12)	(12)	0	08/10/2026	1.E FE
..69371R-S6-4	PACCAR FINANCIAL CORP		08/03/2023	VARIOUS		599,048	600,000	599,052	0	0	0	0	0	0	599,052	0	(4)	(4)	0	08/10/2028	1.E FE
..695114-CZ-9	PACIFICORP		08/01/2023	VARIOUS		205,781	233,000	232,301	232,301	0	5	0	5	0	232,306	0	(26,525)	(26,525)	8,349	12/01/2053	1.F FE
..717081-DE-0	PFIZER INC		09/25/2023	CITIGROUP		429,110	500,000	626,551	614,228	0	(3,100)	0	(3,100)	0	611,128	0	(182,018)	(182,018)	16,842	06/15/2043	1.E FE
..71713U-AT-9	PHARMACIA CORPORATION		07/07/2023	PERFORMANCE TRUST CA ...		276,132	259,000	276,806	0	0	(249)	0	(249)	0	276,557	0	(425)	(425)	1,220	12/15/2027	1.E FE
..718547-AB-8	PHILLIPS 66 CO		08/10/2023	DEUTSCHE BANK		354,438	370,000	352,185	0	0	1,887	0	1,887	0	354,071	0	367	367	6,018	12/15/2024	2.A FE
..72147K-AE-8	PILGRIMS PRIDE CORP		09/27/2023	OPPENHEIMER		587,917	579,000	558,768	555,549	0	3,258	0	3,258	0	558,807	0	29,110	29,110	33,922	09/30/2027	2.C FE
..74166N-AA-2	ADT CORP		08/29/2023	MORGAN STANLEY		147,050	170,000	135,324	136,528	0	1,617	0	1,617	0	138,145	0	8,905	8,905	9,346	07/15/2032	3.C FE
..74340X-CE-9	PROLOGIS LP		07/11/2023	MORGAN STANLEY		656,996	680,000	678,742	0	0	0	0	0	0	678,742	0	(21,746)	(21,746)	9,241	06/15/2033	1.G FE
..74387U-AJ-0	PROVIDENT FUNDING ASSOCIATES LP		08/30/2023	MARKET AXESS AS A BR ...		194,524	220,000	184,250	194,700	0	6,810	5,698	1,112	0	195,812	0	(1,288)	(1,288)	9,973	06/15/2025	4.C FE
..74460W-AG-2	PUBLIC STORAGE		07/24/2023	JANE STREET EXECUTIO ...		200,060	200,000	199,656	0	0	0	0	0	0	199,656	0	404	404	0	08/01/2033	1.F FE
..74460W-AH-0	PUBLIC STORAGE		07/24/2023	SANTANDER		199,908	200,000	199,464	0	0	0	0	0	0	199,464	0	444	444	0	08/01/2053	1.F FE
..74841C-AA-9	QUICKEN LOANS LLC		08/30/2023	MORGAN STANLEY		85,253	100,000	77,097	77,780	0	1,909	0	1,909	0	79,689	0	5,564	5,564	21,750	03/01/2029	2.A FE
..753272-AA-1	RAND PARENT LLC		09/06/2023	JEFFERIES & CO		66,068	69,000	62,352	0	0	228	6,796	(6,568)	0	62,580	0	3,488	3,488	3,275	02/15/2030	3.A FE
..756109-BQ-6	REALTY INCOME CORPORATION		09/14/2023	WELLS FARGO		420,793	425,000	423,377	0	0	315	0	315	0	423,692	0	(2,899)	(2,899)	14,606	01/13/2026	1.G FE
..758750-AC-7	REGAL REYNORD CORP		07/13/2023	GOLDMAN SACHS		1,059,293	1,050,000	1,048,520	0	0	187	0	187	0	1,048,706	0	10,586	10,586	30,527	02/15/2026	2.C FE
..75884R-BA-0	REGENCY CENTERS LP		09/15/2023	JANE STREET EXECUTIO ...		191,941	217,000	194,592	194,664	0	1,774	0	1,774	0	196,437	0	(4,497)	(4,497)	6,111	06/15/2030	2.A FE
..75886R-AE-7	REGENERON PHARMACEUTICALS INC.		08/30/2023	JP MORGAN		796,120	1,000,000	942,891	948,843	0	4,060	0	4,060	0	952,903	0	(156,783)	(156,783)	16,819	09/15/2030	2.B FE
..78454L-AL-4	SM ENERGY CO		07/11/2023	BROWNSTONE INVESTMEN ...		88,953	91,000	25,480	46,065	0	6,840	0	6,840	0	52,905	0	36,048	36,048	3,157	06/01/2025	3.C FE
..785592-AJ-5	SABINE PASS LIQUEFACTION LLC		07/06/2023	CALL 100		6,417,000	6,417,000	6,421,740	0	0	(1,489)	0	(1,489)	0	6,420,251	0	(3,251)	(3,251)	236,761	05/15/2024	2.B FE
..797440-CE-2	SAN DIEGO GAS & ELECTRIC CO		08/07/2023	JANE STREET EXECUTIO ...		304,183	305,000	303,689	0	0	0	0	0	0	303,689	0	494	494	0	08/15/2028	1.F FE
..80287E-AE-5	SDART 21-3		09/15/2023	PAYDOWN		156,178	156,178	154,749	155,301	0	877	0	877	0	156,178	0	0	0	987	09/15/2027	1.A FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admini-strative Symbol
..808513-CG-8	CHARLES SCHWAB CORPORATION (THE)		09/19/2023	VARIOUS		809,393	810,000	809,320	0	0	0	0	0	0	809,320	0	73	73	1,785	08/24/2026	1.F FE
..808513-CH-6	CHARLES SCHWAB CORPORATION (THE)		08/22/2023	VARIOUS		605,791	605,000	605,000	0	0	0	0	0	0	605,000	0	791	791	0	08/24/2034	1.F FE
..81728U-AA-2	SENSATA TECHNOLOGIES INC		07/31/2023	VARIOUS		164,808	185,000	148,807	153,911	0	0	0	1,908	0	155,819	0	8,988	8,988	7,595	02/15/2030	3.B FE
..830867-AA-5	DELTA AIR LINES INC		07/20/2023	VARIOUS		20,832	20,832	22,019	21,578	0	0	1,259	1,259	0	22,837	0	(2,005)	(2,005)	833	10/20/2025	2.B FE
..83611L-AA-8	SNOPT_3R-R		07/15/2023	PAYDOWN		123,257	123,257	122,370	0	0	887	887	887	0	123,257	0	0	0	2,446	04/16/2029	1.A FE
..84762L-AX-3	SPECTRUM BRANDS INC		09/07/2023	JP MORGAN		33,300	40,000	26,850	27,104	0	751	751	751	0	27,855	0	5,445	5,445	1,533	03/15/2031	4.B FE
..84859D-AC-1	SPIRE MISSOURI INC		08/28/2023	TRUIST BANK		240,843	250,000	249,625	0	0	16	16	16	0	249,641	0	(8,798)	(8,798)	6,567	02/15/2033	1.F FE
..85205T-AL-4	SPIRIT AEROSYSTEMS INC		07/17/2023	BANK OF AMERICA		169,363	170,000	161,614	159,806	0	2,226	2,226	2,226	0	162,033	0	7,330	7,330	9,704	04/15/2025	4.C FE
..85208N-AD-2	SPRINT SPECTRUM CO I/ II /III/ LLC		09/20/2023	SINKING PAYMENT		165,000	165,000	169,192	169,192	0	(4,192)	(4,192)	(4,192)	0	165,000	0	0	0	5,863	03/20/2025	1.F FE
..85208N-AE-0	SPRINT SPECTRUM CO I/ II /III/ LLC		09/20/2023	SINKING PAYMENT		280,000	280,000	277,697	188,149	0	2,301	280,000	280,000	0	280,000	0	0	0	9,016	03/20/2028	1.F FE
..852234-AN-3	BLOCK INC		09/29/2023	MARKET AXESS AS A BR		152,893	170,000	146,200	147,638	0	4,489	0	4,489	0	152,127	0	766	766	3,922	06/01/2026	3.B FE
..854502-AJ-0	STANLEY BLACK & DECKER INC		08/30/2023	MORGAN STANLEY		381,240	450,000	411,971	0	0	423	0	423	0	412,393	0	(31,153)	(31,153)	17,339	11/15/2048	2.A FE
..854502-AN-1	STANLEY BLACK & DECKER INC		09/08/2023	BARCLAY'S CAPITAL		59,421	103,000	62,219	0	0	337	0	337	0	62,556	0	(3,135)	(3,135)	2,337	11/15/2050	2.A FE
..855170-AA-4	STAR PARENT INC		09/20/2023	STIFEL NICOLAUS		84,141	83,000	83,000	0	0	0	0	0	0	83,000	0	1,141	1,141	0	10/01/2030	1.A FE
..87265H-AG-4	TRI POINTE GROUP INC		08/17/2023	GOLDMAN SACHS		91,544	97,000	82,878	82,954	0	1,304	1,304	1,304	0	84,258	0	7,286	7,286	3,778	06/15/2028	3.C FE
..87342R-AH-7	TACO BELL FUNDING		08/25/2023	PAYDOWN		1,250	1,250	1,003	1,003	0	247	0	247	0	1,250	0	0	0	22	08/25/2051	2.B FE
..880451-AV-1	TENNESSEE GAS PIPELINE CO		07/11/2023	VARIOUS		518,991	487,000	514,822	0	0	(356)	(356)	(356)	0	514,467	0	4,525	4,525	8,333	10/15/2028	2.B FE
..881685-AX-9	TEXACO CAPITAL INC		09/25/2023	PERFORMANCE TRUST CA		195,380	160,000	193,157	0	0	(302)	0	(302)	0	192,855	0	2,524	2,524	4,880	11/15/2031	1.C FE
..883556-CR-1	THERMO FISHER SCIENTIFIC INC		08/18/2023	CALL 100		3,000,000	3,000,000	2,986,950	2,991,656	0	6,516	0	6,516	0	2,998,173	0	1,827	1,827	123,169	10/18/2023	1.G FE
..883556-CX-8	THERMO FISHER SCIENTIFIC INC		08/10/2023	SOCIETE GENERALE		252,035	250,000	250,000	0	0	0	0	0	0	250,000	0	2,035	2,035	141	08/10/2033	1.G FE
..883556-CY-6	THERMO FISHER SCIENTIFIC INC		08/07/2023	JANE STREET EXECUTIO		250,790	250,000	250,000	0	0	0	0	0	0	250,000	0	790	790	0	08/10/2043	1.G FE
..886546-AB-6	TIFFANY & CO.		09/13/2023	BANK OF AMERICA		4,293,808	4,371,000	4,282,269	0	0	11,496	0	11,496	0	4,293,764	0	44	44	75,667	10/01/2024	1.E FE
..886546-AD-2	TIFFANY & CO		08/18/2023	PERFORMANCE TRUST CA		221,108	242,000	225,358	225,376	0	269	0	269	0	225,645	0	(4,537)	(4,537)	10,573	10/01/2044	1.E FE
..897051-AC-2	TRONOX INC		07/13/2023	US BANK		49,634	59,000	43,266	44,083	0	972	0	972	0	45,055	0	4,579	4,579	2,289	03/15/2029	4.A FE
..90290M-AC-5	US FOODS INC		08/21/2023	BANK OF AMERICA		400,500	400,000	396,047	245,999	0	1,043	0	1,043	0	397,052	0	3,448	3,448	18,674	05/15/2025	3.C FE
..907818-CS-5	UNION PACIFIC CORPORATION		08/28/2023	OPPENHEIMER		473,755	470,000	483,387	0	0	(275)	0	(275)	0	483,112	0	(9,357)	(9,357)	11,620	06/01/2033	1.G FE
..90783V-AA-3	UNION PACIFIC RAILROAD COMPANY 200		07/02/2023	SINKING PAYMENT		429	429	422	0	0	6	0	6	0	429	0	0	0	11	01/02/2029	1.C FE
..91159H-JL-5	US BANCORP		08/08/2023	ROYAL BANK OF CANADA		378,805	405,000	378,367	0	0	40	0	40	0	378,407	0	397	397	490	02/01/2034	1.F FE
..92338C-AA-1	VERALTO CORP		09/11/2023	JANE STREET EXECUTIO		200,092	200,000	199,968	0	0	0	0	0	0	199,968	0	124	124	0	09/18/2026	2.B FE
..92338C-AE-3	VERALTO CORP		09/11/2023	VARIOUS		398,987	400,000	398,780	0	0	0	0	0	0	398,780	0	207	207	0	09/18/2033	2.B FE
..928563-AG-0	VMWARE INC		08/15/2023	MATURITY		1,500,000	1,500,000	1,498,425	1,499,515	0	485	0	485	0	1,500,000	0	0	0	9,000	08/15/2023	2.C FE
..92919M-AA-6	VOYA_22-2		08/18/2023	CALL 100		4,000,000	4,000,000	4,007,400	0	0	(522)	0	(522)	0	4,006,878	0	(6,878)	(6,878)	160,291	07/20/2034	1.A FE
..92929Q-AQ-0	WASTE MANAGEMENT HOLDINGS INC		09/26/2023	VARIOUS		3,209,710	3,066,000	3,247,709	0	0	(17,947)	0	(17,947)	0	3,229,763	0	(20,052)	(20,052)	111,171	08/01/2026	2.A FE
..94106L-AN-9	WASTE MANAGEMENT INC		07/17/2023	SIC		180,309	150,000	176,091	0	0	(684)	0	(684)	0	175,407	0	4,902	4,902	7,879	05/15/2032	2.A FE
..94106L-BB-4	WASTE MANAGEMENT INC		08/22/2023	VARIOUS		430,180	500,000	457,265	0	0	767	0	767	0	458,032	0	(27,852)	(27,852)	9,360	03/01/2035	2.A FE
..95000U-2K-8	WELLS FARGO & COMPANY		09/26/2023	BANK OF AMERICA		122,724	130,000	121,347	121,347	0	1,944	0	1,944	0	123,291	0	(567)	(567)	3,180	02/11/2026	1.E FE
..960402-AS-4	PARAMOUNT GLOBAL		09/01/2023	MATURITY		1,575,000	1,575,000	1,636,023	1,610,014	0	(35,014)	0	(35,014)	0	1,575,000	0	0	0	124,031	09/01/2023	2.C FE
..96042R-AD-0	WLAKE_21-2		09/15/2023	PAYDOWN		194,455	194,455	194,443	194,446	0	9	0	9	0	194,455	0	0	0	815	07/15/2026	1.A FE
..983130-AV-7	WYNN LAS VEGAS LLC / WYNN LAS VEGA		09/05/2023	MORGAN STANLEY		247,863	251,000	229,500	185,882	0	4,513	11	4,502	0	240,109	0	7,754	7,754	14,035	03/01/2025	4.B FE
..98877D-AE-5	ZF NORTH AMERICA CAPITAL INC		07/31/2023	BARCLAY'S CAPITAL		41,100	40,000	39,837	0	0	0	0	0	0	39,837	0	1,263	1,263	855	04/14/2030	3.A FE
..01626P-AH-9	ALIMENTATION COUCHE-TARD INC	A.....	09/19/2023	VARIOUS		882,276	950,000	895,216	0	0	4,221	0	4,221	0	899,437	0	(17,161)	(17,161)	22,015	07/26/2027	2.B FE
..06849V-AA-1	BARRICK GOLD FINANCE CO	A.....	09/28/2023	MARKET AXESS AS A BR		62,782	65,000	65,993	0	0	(30)	0	(30)	0	65,964	0	(3,182)	(3,182)	3,320	11/15/2034	2.A FE
..11283Y-AD-2	BROOKFIELD RESIDENTIAL PROPERTIES	A.....	07/31/2023	JP MORGAN		61,125	75,000	58,500	0	0	503	0	503	0	59,003	0	2,122	2,122	1,696	02/15/2030	4.A FE
..29250N-BQ-7	ENBRIDGE INC	A.....	08/24/2023	VARIOUS		500,041	500,000	500,000	0	0	0	0	0	0	500,000	0	41	41	13,772	03/08/2026	2.A FE
..335934-AT-2	FIRST QUANTUM MINERALS LTD	A.....	09/28/2023	GOLDMAN SACHS		86,400	90,000	81,713	0	0	1,142	0	1,142	0	82,400	0	4,000	4,000	5,964	10/15/2027	4.A FE
..66977W-AR-0	NOVA CHEMICALS CORP	A.....	07/13/2023	CITI GROUP		38,010	42,000	35,725	0	0	622	0	622	0	36,548	0	1,462	1,462	1,384	06/01/2027	3.C FE
..67077M-AN-8	NUTRIEN LTD	A.....	08/18/2023	VARIOUS		183,010	214,000	186,447	186,447	0	1,041	0	1,041	0	187,487	0	(4,478)	(4,478)	8,264	03/15/2035	2.B FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
.69867D-AC-2	PANTHER BF AGGREGATOR 2 LP	A	07/31/2023	VARIOUS		83,933	83,000	83,097	0	0	(13)	0	(13)	0	83,084	0	849	849	1,430	05/15/2027	5.A FE
.775109-CA-7	ROGERS COMMUNICATIONS INC	A	07/28/2023	EXCHANGE OFFER		499,808	500,000	499,670	499,743	0	65	0	65	0	499,808	0	0	0	18,549	03/15/2025	2.C FE
.00203Q-AF-4	AP MOELLER - MAERSK A/S	C	09/11/2023	CANTOR FITZGERALD		404,546	405,000	403,340	0	0	0	0	0	0	403,340	0	1,207	1,207	0	09/14/2033	2.B FE
.00774M-BA-2	AERCAP IRELAND CAPITAL DAC	C	09/20/2023	ROYAL BANK OF CANADA		999,980	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(20)	(20)	41,351	09/29/2023	2.B FE
.00928Q-AX-9	AIRCASLE LTD	C	07/13/2023	STATE STREET BANK		99,979	100,000	99,815	0	0	0	0	0	0	99,815	0	164	164	0	07/18/2028	2.C FE
.013822-AE-1	ALCOA NEDERLAND HOLDING BV	C	09/25/2023	VARIOUS		271,975	285,000	269,930	209,628	0	2,159	237	1,922	0	269,771	0	2,204	2,204	12,279	12/15/2027	2.C FE
.01751E-AC-2	ALLEGRO CLO LTD ALLEG_14-1RA	C	07/21/2023	PAYDOWN		115,922	115,922	115,806	115,922	0	0	0	0	0	115,922	0	0	0	5,138	10/23/2028	1.A FE
.03969A-AQ-3	ARDAGH PACKAGING FINANCE PLC	C	08/23/2023	FLOW TRADERS US INST		78,300	80,000	73,232	74,622	0	1,394	0	1,394	0	76,016	0	2,284	2,284	3,442	04/30/2025	3.C FE
.03969A-AR-1	ARDAGH PACKAGING FINANCE PLC	C	07/13/2023	VARIOUS		109,579	129,000	79,996	82,921	0	3,718	0	3,718	0	86,639	0	22,939	22,939	4,449	08/15/2027	5.A FE
.04016G-BB-3	ARES CLO LTD ARES_16-40A	C	07/15/2023	PAYDOWN		33,799	33,799	33,799	33,700	0	99	0	99	0	33,799	0	0	0	1,055	01/16/2029	1.A FE
.04016L-AQ-0	ARES CLO LTD ARES_17-42A	C	07/22/2023	PAYDOWN		86,975	86,975	86,236	86,504	0	471	0	471	0	86,975	0	0	0	2,877	01/24/2028	1.A FE
.055451-BF-4	BHP BILLITON FINANCE (USA) LTD	D	09/05/2023	STATE STREET BANK		201,232	203,000	199,344	0	0	0	0	0	0	199,344	0	1,888	1,888	0	09/08/2053	1.F FE
.056162-AN-0	BABSON CLO LTD BABSN_15-1A	C	07/20/2023	PAYDOWN		6,114	6,114	6,058	0	0	57	0	57	0	6,114	0	0	0	96	01/20/2031	1.A FE
.05635J-AC-4	BACARDI LTD	C	07/05/2023	JP MORGAN		200,962	200,000	199,282	0	0	0	0	0	0	199,282	0	1,680	1,680	557	06/15/2043	2.C FE
.05682Q-AQ-9	BAIN CAPITAL CREDIT CLO LTD BCG_17-1A	C	07/20/2023	PAYDOWN		37,782	37,782	37,329	37,668	0	114	0	114	0	37,782	0	0	0	1,643	07/22/2030	1.A FE
.06759F-AB-2	BABSON CLO LTD BABSN_15-2A	C	07/20/2023	PAYDOWN		86,727	86,727	86,491	48,662	0	272	0	272	0	86,727	0	0	0	3,206	10/21/2030	1.A FE
.06760P-AB-5	BABSON CLO LTD BABSN_18-3A	C	07/20/2023	PAYDOWN		368,950	368,950	365,313	253,337	0	3,540	0	3,540	0	368,950	0	0	0	14,492	07/20/2029	1.A FE
.11014P-AJ-4	BRISTOL PARK CLO LTD BRIST_16-1A	C	07/15/2023	PAYDOWN		47,248	46,847	46,980	0	0	268	0	268	0	47,248	0	0	0	1,996	04/16/2029	1.A FE
.12548R-AB-0	CIFC_14-2RR	C	08/08/2023	VARIOUS		913,710	915,402	905,333	913,414	0	1,988	0	1,988	0	915,402	(1,692)	(1,692)	(1,692)	43,472	04/24/2030	1.A FE
.12550Y-AN-4	CIFC_17-2R	C	08/09/2023	VARIOUS		2,103,694	2,112,056	2,096,215	2,112,056	0	0	0	0	0	2,112,056	(8,362)	(8,362)	(8,362)	99,883	04/22/2030	1.A FE
.143658-BG-6	CARNIVAL CORP	C	08/11/2023	CALL 105.25		37,890	36,000	35,550	0	0	76	0	76	0	35,657	0	343	343	5,775	02/01/2026	3.C FE
.14366R-AA-7	CARNIVAL HOLDINGS (BERMUDA) LTD	C	07/12/2023	KEYBANC		210,370	193,000	200,190	82,822	0	(374)	0	(374)	0	199,819	0	10,551	10,551	14,406	05/01/2028	4.B FE
.16412E-AA-5	CHEPLAPHARM ARZNEIMITTEL GMBH	C	09/28/2023	GOLDMAN SACHS		36,400	40,000	32,900	33,165	0	818	0	818	0	33,982	0	2,418	2,418	2,871	01/15/2028	4.A FE
.26244Q-AN-3	DRYDEN SENIOR LOAN FUND DRSLF_17-49A	C	07/18/2023	PAYDOWN		16,792	16,792	16,613	16,742	0	50	0	50	0	16,792	0	0	0	725	07/18/2030	1.A FE
.28622V-AN-0	ELEVATION CLO LTD AWP1_17-8A	C	07/25/2023	PAYDOWN		543,063	543,063	534,645	0	0	8,417	0	8,417	0	543,063	0	0	0	8,518	10/25/2030	1.A FE
.375415-AA-4	GILBERT PARK CLO LTD GILBT_17-1A	C	07/19/2023	PAYDOWN		202,990	202,990	201,500	202,774	0	216	0	216	0	202,990	0	0	0	9,079	10/15/2030	1.A FE
.38137H-BU-1	GOLDENTREE LOAN OPPORTUNITIES XI LTD GLD	C	07/18/2023	PAYDOWN		70,886	70,886	69,929	70,462	0	424	0	424	0	70,886	0	0	0	3,127	01/21/2031	1.A FE
.46590X-AE-6	JBS USA LUX SA	C	08/22/2023	EXCHANGE OFFER		331,879	500,000	331,410	0	0	469	0	469	0	331,879	0	0	0	12,153	02/02/2052	2.C FE
.46590X-AR-7	JBS USA LUX SA	C	08/22/2023	EXCHANGE OFFER		177,715	200,000	174,004	174,004	0	3,711	0	3,711	0	177,715	0	0	0	5,514	01/15/2027	2.C FE
.48250M-AK-3	KKR_11-R	C	07/15/2023	PAYDOWN		28,993	28,993	28,616	28,618	0	374	0	374	0	28,993	0	0	0	1,266	01/15/2031	1.A FE
.50188Y-AE-4	LCM_24-R	C	07/20/2023	PAYDOWN		460,494	460,494	454,243	333,592	0	2,844	0	2,844	0	460,494	0	0	0	18,386	03/20/2030	1.A FE
.55820T-AJ-7	MDPK_23-R	C	07/27/2023	PAYDOWN		7,296	7,296	7,240	5,837	0	15	0	15	0	7,296	0	0	0	302	07/28/2031	1.A FE
.58507L-BC-2	MEDTRONIC GLOBAL HOLDINGS SCA	C	08/07/2023	BANK OF AMERICA		578,568	600,000	596,280	0	0	75	0	75	0	596,355	0	(17,787)	(17,787)	9,675	03/30/2033	1.G FE
.62886H-BA-8	NCL CORPORATION LTD	C	09/19/2023	BARCLAY'S CAPITAL		145,700	155,000	120,877	101,946	0	5,865	0	5,865	0	128,473	0	17,227	17,227	8,553	03/15/2026	5.A FE
.64129U-BS-3	NEUB_17-RR	C	08/24/2023	VARIOUS		1,201,494	1,204,461	1,201,450	1,204,461	0	0	0	0	0	1,204,461	0	(2,968)	(2,968)	60,949	04/22/2029	1.A FE
.656531-AJ-9	STATOILHYDRO ASA	C	09/19/2023	VARIOUS		864,266	792,000	885,084	0	0	(5,444)	0	(5,444)	0	879,639	0	(15,373)	(15,373)	34,631	01/15/2029	1.D FE
.69701C-AA-8	PSTAT_22-1	C	07/15/2023	PAYDOWN		54,383	54,383	53,703	54,111	0	272	0	272	0	54,383	0	0	0	2,192	04/15/2030	1.A FE
.69701E-AA-4	PSTAT_20-1	C	08/21/2023	PAYDOWN		660,422	660,422	657,120	660,422	0	0	0	0	0	660,422	0	0	0	35,439	02/22/2028	1.A FE
.69701X-AA-2	PLMRS_21-2	C	09/25/2023	GOLDMAN SACHS		1,492,500	1,500,000	1,465,500	0	0	6,844	0	6,844	0	1,472,344	0	20,156	20,156	86,794	07/17/2034	1.A FE
.69702D-AA-5	PSTAT_21-2	C	08/20/2023	PAYDOWN		135,037	135,037	134,024	135,037	0	0	0	0	0	135,037	0	0	0	4,035	05/20/2029	1.A FE
.714295-AA-0	PERRIGO FINANCE PLC	C	08/22/2023	JP MORGAN		45,450	60,000	40,350	40,350	0	215	0	215	0	40,565	0	4,885	4,885	2,034	12/15/2044	3.C FE
.780153-AZ-5	ROYAL CARIBBEAN CRUISES LTD	C	08/25/2023	CALL 105.75		108,923	103,000	111,006	105,407	0	(544)	0	(544)	0	104,863	0	(1,863)	(1,863)	21,652	06/01/2025	3.C FE
.81254U-AK-2	SEASPAR CORP	C	09/22/2023	VARIOUS		162,543	200,000	152,125	75,375	0	3,482	0	3,482	0	155,607	0	6,936	6,936	12,144	08/01/2029	3.B FE
.82481L-AC-3	SHIRE ACQUISITIONS INVESTMENTS IRE	C	09/23/2023	MATURITY		900,000	900,000	889,956	893,485	0	6,515	0	6,515	0	900,000	0	0	0	25,875	09/23/2023	2.A FE
.83609N-AN-0	SNOPT_14-RR	C	07/23/2023	PAYDOWN		270,615	270,615	268,251	269,124	0	1,491	0	1,491	0	270,615	0	0	0	11,691	01/23/2029	1.A FE
.85816W-AC-8	STCR_14-1RR	C	07/21/2023	PAYDOWN		61,454	61,454	60,889	0	0	565	0	565	0	61,454	0	0	0	1,868	04/21/2031	1.A FE
.86317E-AA-4	STQCLQ_22-3	C	07/20/2023	PAYDOWN		47,690	47,690	47,676	47,676	0	14	0	14	0	47,690	0	0	0	2,114	10/20/2031	1.A FE
.92911U-AJ-7	VOYA_16-2R	C	07/19/2023	PAYDOWN		233,402	233,402	232,468	233,402	0	0	0	0	0	233,402	0	0	0	10,477	07/19/2028	1.A FE
.92914N-AJ-0	VOYA_151R	C	07/18/2023	PAYDOWN		506,065	506,065	502,715	340,791	0	2,261	0	2,261	0	506,065	0	0	0	17,201	01/18/2029	1.A FE
.92916M-AF-8	VOYA_17-1R	C	09/08/2023	VARIOUS		825,799	826,912	818,436	0	0	2,531	0	2,531	0	820,967	0	4,833	4,833	32,507	04/17/2030	1.A FE
.93107D-AB-6	ELEVATION CLO LTD AWP1_14-2A	C	07/15/2023	PAYDOWN		605,009	605,009	602,300	563,322	0	1,205	0	1,205	0	605,009	0	0	0	20,436	10/15/2029	1.A FE
11099999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					137,371,621	141,164,522	138,443,506	65,327,509	0	298,686	184,655	114,031	0	138,735,552	0	(1,372,232)	(1,372,232)	4,576,380	XXX	XXX
.78468R-66-3	SPDR BLOOMBERG -3 MONTH T-BILL ETF		08/08/2023	WALLACHBETH	52,000.000	4,757,962	0	4,765,735	0	0	0	0	0	0	4,765,735	0	(7,773)	(7,773)	39,858		1.A FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
1619999999. Subtotal - Bonds - SVO Identified Funds						4,757,962	0	4,765,735	0	0	0	0	0	0	4,765,735	0	(7,773)	(7,773)	39,858	XXX	XXX
2509999997. Total - Bonds - Part 4						236,206,935	239,425,819	239,535,224	87,626,205	0	305,873	187,182	118,691	0	239,698,343	0	(3,499,710)	(3,499,710)	5,910,763	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						236,206,935	239,425,819	239,535,224	87,626,205	0	305,873	187,182	118,691	0	239,698,343	0	(3,499,710)	(3,499,710)	5,910,763	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..00846U-10-1	AGILENT TECHNOLOGIES INC .....	.....	07/10/2023	EXTERNAL MANAGER TRA	..520.000	61,677	.....	.....61,760	77,818	(16,058)	0	0	(16,058)	0	61,760	0	(83)	(83)	234	.....	.....
..011659-10-9	ALASKA AIR GROUP INC .....	.....	09/20/2023	EXTERNAL MANAGER TRA	..2,630.000	104,398	.....	.....121,435	12,882	0	0	3,650	(3,650)	0	121,435	0	(17,037)	(17,037)	0	.....	.....
..013872-10-6	ALCOA CORP .....	.....	07/25/2023	EXTERNAL MANAGER TRA	..440.000	15,774	.....	.....14,929	0	0	0	7,421	(7,421)	0	14,929	0	845	845	88	.....	.....
..017490-10-5	ALLEGRO MICROSYSTEMS INC .....	.....	08/21/2023	EXTERNAL MANAGER TRA	..410.000	15,588	.....	.....8,483	12,308	(3,825)	0	0	(3,825)	0	8,483	0	7,105	7,105	0	.....	.....
..02005N-10-0	ALLY FINANCIAL INC .....	.....	09/05/2023	EXTERNAL MANAGER TRA	..590.000	16,875	.....	.....15,039	0	0	0	3,749	(3,749)	0	15,039	0	1,836	1,836	531	.....	.....
..02043Q-10-7	ALNYLAM PHARMACEUTICALS INC .....	.....	07/31/2023	EXTERNAL MANAGER TRA	..90.000	17,603	.....	.....17,095	21,389	(3,374)	0	920	(4,294)	0	17,095	0	509	509	0	.....	.....
..02156B-10-3	ALTERYX INC CLASS A .....	.....	08/22/2023	EXTERNAL MANAGER TRA	..1,470.000	47,365	.....	.....66,738	0	0	0	15,419	(15,419)	0	66,738	0	(19,373)	(19,373)	0	.....	.....
..02376R-10-2	AMERICAN AIRLINES GROUP INC .....	.....	09/19/2023	EXTERNAL MANAGER TRA	..3,390.000	46,951	.....	.....63,201	0	0	0	0	0	0	63,201	0	(16,250)	(16,250)	0	.....	.....
..05352A-10-0	AVANTOR INC .....	.....	08/21/2023	EXTERNAL MANAGER TRA	..470.000	10,154	.....	.....9,453	0	0	0	0	0	0	9,453	0	701	701	0	.....	.....
..093671-10-5	H&R BLOCK INC .....	.....	07/31/2023	EXTERNAL MANAGER TRA	..1,690.000	55,636	.....	.....53,860	46,441	0	0	7,181	(7,181)	0	53,860	0	1,775	1,775	1,303	.....	.....
..115637-10-0	BROWN FORMAN CORP CLASS A .....	.....	09/19/2023	EXTERNAL MANAGER TRA	..2,185.000	142,584	.....	.....142,440	143,686	0	0	1,245	(1,245)	0	142,440	0	144	144	1,347	.....	.....
..115637-20-9	BROWN FORMAN CORP CLASS B .....	.....	09/26/2023	EXTERNAL MANAGER TRA	..1,000.000	62,758	.....	.....64,270	65,680	0	0	1,410	(1,410)	0	64,270	0	(1,512)	(1,512)	617	.....	.....
..116794-10-8	BRUKER CORP .....	.....	08/09/2023	EXTERNAL MANAGER TRA	..124.000	8,121	.....	.....4,447	8,475	(4,029)	0	0	(4,029)	0	4,447	0	3,674	3,674	12	.....	.....
..12769G-10-0	CAESARS ENTERTAINMENT INC .....	.....	09/26/2023	EXTERNAL MANAGER TRA	..490.000	23,163	.....	.....19,403	20,384	(981)	0	0	(981)	0	19,403	0	3,760	3,760	0	.....	.....
..147528-10-3	CASEY'S GENERAL STORES INC .....	.....	09/05/2023	EXTERNAL MANAGER TRA	..350.000	84,684	.....	.....73,145	0	0	0	0	0	0	73,145	0	11,539	11,539	253	.....	.....
..16359R-10-3	CEMEX CORP .....	.....	09/06/2023	EXTERNAL MANAGER TRA	..202.000	101,303	.....	.....64,654	103,107	(38,453)	0	0	(38,453)	0	64,654	0	36,649	36,649	234	.....	.....
..166764-10-0	CHEVRON CORP .....	.....	08/23/2023	STATE BANK	..0.830	134	.....	.....104	0	0	0	0	0	0	104	0	30	30	0	.....	.....
..169656-10-5	CHIPOTLE MEXICAN GRILL INC .....	.....	07/10/2023	EXTERNAL MANAGER TRA	..10.000	20,909	.....	.....4,314	13,875	(9,561)	0	0	(9,561)	0	4,314	0	16,595	16,595	0	.....	.....
..169905-10-6	CHOICE HOTELS INTERNATIONAL INC .....	.....	07/10/2023	EXTERNAL MANAGER TRA	..110.000	13,166	.....	.....12,880	0	0	0	299	(299)	0	12,880	0	287	287	55	.....	.....
..171340-10-2	CHURCH AND DWIGHT INC .....	.....	09/18/2023	EXTERNAL MANAGER TRA	..340.000	32,371	.....	.....32,911	0	0	0	0	0	0	32,911	0	(540)	(540)	185	.....	.....
..171779-30-9	CIENA CORP .....	.....	07/11/2023	EXTERNAL MANAGER TRA	..530.000	22,990	.....	.....22,520	0	0	0	4,177	(4,177)	0	22,520	0	470	470	0	.....	.....
..172755-10-0	CIRRUS LOGIC INC .....	.....	07/24/2023	EXTERNAL MANAGER TRA	..330.000	25,672	.....	.....26,733	0	0	0	7,521	(7,521)	0	26,733	0	(1,062)	(1,062)	0	.....	.....
..184496-10-7	CLEAN HARBORS INC .....	.....	08/23/2023	EXTERNAL MANAGER TRA	..574.000	97,592	.....	.....49,292	65,505	(16,213)	0	0	(16,213)	0	49,292	0	48,300	48,300	0	.....	.....
..185999-10-1	CLIFFS NATURAL RESOURCES INC .....	.....	09/06/2023	EXTERNAL MANAGER TRA	..820.000	12,263	.....	.....13,743	0	0	0	2,758	(2,758)	0	13,743	0	(1,480)	(1,480)	0	.....	.....
..18915M-10-7	CLOUDFLARE INC CLASS A .....	.....	07/11/2023	EXTERNAL MANAGER TRA	..160.000	10,781	.....	.....6,543	7,234	(691)	0	0	(691)	0	6,543	0	4,238	4,238	0	.....	.....
..197236-10-2	COLUMBIA BANKING SYSTEM INC .....	.....	09/05/2023	EXTERNAL MANAGER TRA	..1,277.000	26,611	.....	.....22,762	0	0	0	0	0	0	22,762	0	3,849	3,849	919	.....	.....
..219798-10-5	QUIDELORTHO CORP .....	.....	08/21/2023	EXTERNAL MANAGER TRA	..230.000	17,255	.....	.....16,440	19,704	(3,264)	0	0	(3,264)	0	16,440	0	814	814	0	.....	.....
..222070-20-3	CITY INC CLASS A .....	.....	08/08/2023	EXTERNAL MANAGER TRA	..5,070.000	60,939	.....	.....32,042	43,399	(11,357)	0	0	(11,357)	0	32,042	0	28,897	28,897	0	.....	.....
..237266-10-1	DARLING INGREDIENTS INC .....	.....	09/11/2023	EXTERNAL MANAGER TRA	..390.000	24,348	.....	.....22,948	21,907	0	0	1,467	(1,467)	0	22,948	0	1,400	1,400	0	.....	.....
..257651-10-9	DONALDSON INC .....	.....	07/24/2023	EXTERNAL MANAGER TRA	..767.000	47,516	.....	.....46,667	5,122	(934)	0	738	(1,672)	0	46,667	0	849	849	212	.....	.....
..25862V-10-5	DOUBLEVERIFY HOLDINGS INC .....	.....	08/23/2023	EXTERNAL MANAGER TRA	..370.000	12,262	.....	.....8,125	8,125	0	0	0	0	0	8,125	0	4,136	4,136	0	.....	.....
..26622P-10-7	DOXIMITY INC CLASS A .....	.....	08/21/2023	EXTERNAL MANAGER TRA	..745.000	16,819	.....	.....23,537	25,002	(1,465)	0	0	(1,465)	0	23,537	0	(6,718)	(6,718)	0	.....	.....
..268150-10-9	DYNATRACE INC .....	.....	08/07/2023	EXTERNAL MANAGER TRA	..715.000	34,572	.....	.....24,889	27,385	(2,495)	0	0	(2,495)	0	24,889	0	9,683	9,683	0	.....	.....
..26969P-10-8	EAGLE MATERIALS INC .....	.....	07/26/2023	EXTERNAL MANAGER TRA	..60.000	11,402	.....	.....6,431	7,971	(1,540)	0	0	(1,540)	0	6,431	0	4,971	4,971	45	.....	.....
..29261A-10-0	ENCOMPASS HEALTH CORP .....	.....	07/10/2023	EXTERNAL MANAGER TRA	..135.000	8,971	.....	.....6,081	8,074	(1,993)	0	0	(1,993)	0	6,081	0	2,889	2,889	61	.....	.....
..29332G-10-2	ENHABIT INC .....	.....	07/26/2023	EXTERNAL MANAGER TRA	..187.000	2,691	.....	.....2,151	2,461	0	0	310	(310)	0	2,151	0	540	540	0	.....	.....
..29362U-10-4	INTEGRIS INC .....	.....	08/21/2023	EXTERNAL MANAGER TRA	..490.000	46,892	.....	.....49,457	3,935	0	0	0	0	0	49,457	0	(2,565)	(2,565)	61	.....	.....
..298736-10-9	EURONET WORLDWIDE INC .....	.....	08/09/2023	EXTERNAL MANAGER TRA	..240.000	20,651	.....	.....26,283	0	0	0	0	0	0	26,283	0	(5,632)	(5,632)	0	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan
SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..30063P-10-5	EXACT SCIENCES CORP		07/10/2023	EXTERNAL MANAGER TRA ...	22.000	2,079		1,492	0	0	0	2	(2)	0	1,492	0	588	588	0		
..301610-10-4	EXELIXIS INC		07/12/2023	EXTERNAL MANAGER TRA ...	3,220.000	61,692		50,490	51,649	(1,159)	0	0	(1,159)	0	50,490	0	11,202	11,202	0		
..30190A-10-4	F&G ANNUITIES AND LIFE INC		09/18/2023	EXTERNAL MANAGER TRA ...	198.000	5,635		3,418	3,962	(544)	0	0	(544)	0	3,418	0	2,217	2,217	119		
..30212P-30-3	EXPEDIA GROUP INC		08/07/2023	EXTERNAL MANAGER TRA ...	460.000	49,625		41,239	31,536	0	0	784	(784)	0	41,239	0	8,386	8,386	0		
..302941-10-9	FTI CONSULTING INC		07/20/2023	EXTERNAL MANAGER TRA ...	251.000	50,067		33,810	39,859	(6,049)	0	0	(6,049)	0	33,810	0	16,257	16,257	0		
..303250-10-4	FAIR ISAAC CORP		07/27/2023	EXTERNAL MANAGER TRA ...	40.000	33,155		23,943	23,943	0	0	0	0	0	23,943	0	9,212	9,212	0		
..336433-10-7	FIRST SOLAR INC		07/25/2023	EXTERNAL MANAGER TRA ...	140.000	26,989		16,890	20,971	(4,081)	0	0	(4,081)	0	16,890	0	10,099	10,099	0		
..35137L-10-5	FOX CORP CLASS A		07/27/2023	EXTERNAL MANAGER TRA ...	320.000	10,616		9,718	9,718	0	0	0	0	0	9,718	0	898	898	80		
..388689-10-1	GRAPHIC PACKAGING HOLDING		07/25/2023	EXTERNAL MANAGER TRA ...	1,895.000	46,107		23,119	42,164	(19,045)	0	0	(19,045)	0	23,119	0	22,988	22,988	569		
..40131M-10-9	GUARDANT HEALTH INC		09/26/2023	EXTERNAL MANAGER TRA ...	430.000	15,122		10,079	0	0	0	3,388	(3,388)	0	10,079	0	5,043	5,043	0		
..419870-10-0	HAWAIIAN ELECTRIC INDUSTRIES INC		08/25/2023	EXTERNAL MANAGER TRA ...	545.000	5,259		18,890	22,808	(3,919)	0	0	(3,919)	0	18,890	0	(13,631)	(13,631)	589		
..42226K-10-5	HEALTHCARE REALTY TRUST INC CLASS		09/06/2023	EXTERNAL MANAGER TRA ...	1,410.000	23,962		26,593	27,171	0	0	578	(578)	0	26,593	0	(2,631)	(2,631)	1,311		
..422806-20-8	HEICO CORP CLASS A		07/10/2023	EXTERNAL MANAGER TRA ...	70.000	9,683		8,023	8,390	(366)	0	0	(366)	0	8,023	0	1,660	1,660	14		
..436440-10-1	HOLOGIC INC		09/18/2023	EXTERNAL MANAGER TRA ...	300.000	21,634		22,363	22,443	(80)	0	0	(80)	0	22,363	0	(729)	(729)	0		
..44109J-10-6	HOTSESS BRANDS INC CLASS A		09/29/2023	EXTERNAL MANAGER TRA ...	13,247.000	432,392		192,968	297,263	(104,294)	0	0	(104,294)	0	192,968	0	239,424	239,424	0		
..464287-20-0	ISHARES CORE S&P ETF		09/11/2023	VARIOUS	77,367.000	35,109,048		31,859,961	29,724,401	2,135,560	0	0	2,135,560	0	31,859,961	0	3,249,087	3,249,087	231,056		
..477143-10-1	JETBLUE AIRWAYS CORP		08/11/2023	EXTERNAL MANAGER TRA ...	1,500.000	9,681		10,281	0	0	0	0	0	0	10,281	0	(600)	(600)	0		
..48203R-10-4	JUNIPER NETWORKS INC		09/18/2023	EXTERNAL MANAGER TRA ...	2,020.000	56,623		61,873	64,559	(2,687)	0	0	(2,687)	0	61,873	0	(5,250)	(5,250)	1,076		
..487836-10-8	KELLOGG		09/05/2023	EXTERNAL MANAGER TRA ...	260.000	15,508		15,518	18,522	(3,004)	0	0	(3,004)	0	15,518	0	(11)	(11)	463		
..488401-10-0	KEMPER CORP		08/21/2023	EXTERNAL MANAGER TRA ...	450.000	20,691		21,717	0	0	0	4,091	(4,091)	0	21,717	0	(1,026)	(1,026)	279		
..50540R-40-9	LABORATORY CORPORATION OF AMERICA		07/03/2023	SPIN OFF	0.000	7,564		10,597	0	0	0	0	0	0	7,564	0	0	0	0		
..512816-10-9	LAMAR ADVERTISING COMPANY CLAS		08/22/2023	EXTERNAL MANAGER TRA ...	105.000	9,263		8,661	9,912	(1,251)	0	0	(1,251)	0	8,661	0	602	602	263		
..513272-10-4	LAMB WESTON HOLDINGS INC		08/22/2023	EXTERNAL MANAGER TRA ...	1,010.000	102,336		85,970	90,254	(4,283)	0	0	(4,283)	0	85,970	0	16,365	16,365	778		
..515098-10-1	LANDSTAR SYSTEM INC		07/25/2023	EXTERNAL MANAGER TRA ...	106.000	21,606		10,161	17,267	(7,106)	0	0	(7,106)	0	10,161	0	11,444	11,444	276		
..531229-60-7	LIBERTY MEDIA LIBERTY SIRIUSXM COR		08/07/2023	EXCHANGE OFFER	1,190.000	33,308		33,308	46,565	(2,839)	0	10,417	(13,256)	0	33,308	0	0	0	0		
..531229-72-2	LIBERTY MEDIA LIBERTY LIVE CORP SE		08/17/2023	STATE STREET GLOBAL	0.500	17		15	0	0	0	0	0	0	15	0	2	2	0		
..531229-78-9	LIBERTY MEDIA LIBERTY SIRIUSXM COR		09/07/2023	EXTERNAL MANAGER TRA ...	1,190.000	27,930		24,127	0	0	0	0	0	0	24,127	0	3,803	3,803	0		
..552953-10-1	MGM RESORTS INTERNATIONAL		08/22/2023	EXTERNAL MANAGER TRA ...	240.000	10,246		6,948	8,047	(1,099)	0	0	(1,099)	0	6,948	0	3,298	3,298	0		
..57164Y-10-7	MARRIOTT VACATIONS WORLDWIDE CORP		08/07/2023	EXTERNAL MANAGER TRA ...	107.000	12,084		12,433	14,401	(1,968)	0	0	(1,968)	0	12,433	0	(350)	(350)	231		
..577081-10-2	MATTEL INC		08/22/2023	EXTERNAL MANAGER TRA ...	554.000	11,726		9,883	9,883	0	0	0	0	0	9,883	0	1,842	1,842	0		
..58463J-30-4	MEDICAL PROPERTIES TRUST REIT INC		08/21/2023	EXTERNAL MANAGER TRA ...	250.000	1,735		2,055	0	0	0	1,145	(1,145)	0	2,055	0	(320)	(320)	145		
..596278-10-1	MIDDLEBY CORP		08/23/2023	EXTERNAL MANAGER TRA ...	60.000	8,473		7,522	8,034	(512)	0	0	(512)	0	7,522	0	951	951	0		
..608190-10-4	MOHAWK INDUSTRIES INC		09/20/2023	EXTERNAL MANAGER TRA ...	110.000	10,261		10,575	0	0	0	0	0	0	10,575	0	(315)	(315)	0		
..609839-10-5	MONOLITHIC POWER SYSTEMS INC		07/10/2023	EXTERNAL MANAGER TRA ...	71.000	37,950		25,106	25,106	0	0	0	0	0	25,106	0	12,844	12,844	195		
..620076-30-7	MOTOROLA SOLUTIONS INC		08/08/2023	EXTERNAL MANAGER TRA ...	60.000	16,738		12,576	15,463	(2,887)	0	0	(2,887)	0	12,576	0	4,162	4,162	158		
..636518-10-2	NATIONAL INSTRUMENTS CORP		08/08/2023	EXTERNAL MANAGER TRA ...	330.000	18,965		17,025	0	0	0	0	0	0	17,025	0	1,940	1,940	132		
..655663-10-2	NORDSON CORP		09/18/2023	EXTERNAL MANAGER TRA ...	51.000	11,817		10,324	12,124	(1,799)	0	0	(1,799)	0	10,324	0	1,492	1,492	134		
..69327R-10-1	PDC ENERGY INC		08/08/2023	EXCHANGE OFFER	640.000	36,986		36,986	40,627	(3,642)	0	0	(3,642)	0	36,986	0	0	0	512		
..69608A-10-8	PALANTIR TECHNOLOGIES INC CLASS A		08/21/2023	EXTERNAL MANAGER TRA ...	1,890.000	29,138		14,363	3,480	0	0	0	0	0	14,363	0	14,774	14,774	0		
..70432V-10-2	PAYCOM SOFTWARE INC		08/08/2023	EXTERNAL MANAGER TRA ...	240.000	69,368		69,259	74,474	(4,679)	0	536	(5,215)	0	69,259	0	108	108	90		
..72703H-10-1	PLANET FITNESS INC CLASS A		07/27/2023	EXTERNAL MANAGER TRA ...	250.000	17,139		16,860	0	0	0	2,167	(2,167)	0	16,860	0	279	279	0		
..761152-10-7	RESMED INC		08/21/2023	EXTERNAL MANAGER TRA ...	170.000	28,513		37,145	0	0	0	1,937	(1,937)	0	37,145	0	(8,632)	(8,632)	156		
..771049-10-3	ROBLOX CORP CLASS A		09/05/2023	EXTERNAL MANAGER TRA ...	400.000	11,532		11,384	11,384	0	0	0	0	0	11,384	0	148	148	0		
..80689H-10-2	SCHNEIDER NATIONAL INC CLASS B		09/19/2023	EXTERNAL MANAGER TRA ...	1,305.000	36,907		26,492	30,537	(4,046)	0	0	(4,046)	0	26,492	0	10,416	10,416	339		
..81211K-10-0	SEALED AIR CORP		07/10/2023	EXTERNAL MANAGER TRA ...	445.000	18,587		10,996	22,197	(11,201)	0	0	(11,201)	0	10,996	0	7,591	7,591	178		
..827048-10-9	SILGAN HOLDINGS INC		08/08/2023	EXTERNAL MANAGER TRA ...	625.000	29,230		25,844	32,400	(6,556)	0	0	(6,556)	0	25,844	0	3,386	3,386	225		

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan
SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..83001A-10-2	SIX FLAGS ENTERTAINMENT CORP		09/26/2023	EXTERNAL MANAGER TRA ...	3,010.000	71,729		72,114	11,858	(2,831)	0	0	(2,831)	0	72,114	0	(385)	(385)	0		
..83200N-10-3	SMARTSHEET INC CLASS A		07/26/2023	EXTERNAL MANAGER TRA ...	320.000	13,491		10,135	12,595	(2,460)	0	0	(2,460)	0	10,135	0	3,356	3,356	0		
..860630-10-2	STIFEL FINANCIAL CORP		07/10/2023	EXTERNAL MANAGER TRA ...	310.000	18,575		16,092	18,095	(2,003)	0	0	(2,003)	0	16,092	0	2,483	2,483	223		
..871607-10-7	SYNOPSYS INC		07/25/2023	EXTERNAL MANAGER TRA ...	280.000	124,798		23,307	89,401	(66,094)	0	0	(66,094)	0	23,307	0	101,490	101,490	0		
..88076W-10-3	TERADATA CORP		08/22/2023	EXTERNAL MANAGER TRA ...	1,360.000	62,393		54,781	0	0	0	1,626	(1,626)	0	54,781	0	7,612	7,612	0		
..88339J-10-5	TRADE DESK INC CLASS A		07/27/2023	EXTERNAL MANAGER TRA ...	490.000	41,975		21,645	21,967	(322)	0	0	(322)	0	21,645	0	20,330	20,330	0		
..891092-10-8	TORO		09/26/2023	EXTERNAL MANAGER TRA ...	100.000	8,065		8,602	11,320	(2,718)	0	0	(2,718)	0	8,602	0	(538)	(538)	102		
..892356-10-6	TRACTOR SUPPLY		07/27/2023	EXTERNAL MANAGER TRA ...	145.000	32,243		26,953	32,621	(5,668)	0	0	(5,668)	0	26,953	0	5,290	5,290	299		
..894164-10-2	TRAVEL LEISURE		08/02/2023	EXTERNAL MANAGER TRA ...	580.000	23,735		19,790	21,112	(1,322)	0	0	(1,322)	0	19,790	0	3,945	3,945	522		
..896945-20-1	TRIPADVISOR INC		08/09/2023	EXTERNAL MANAGER TRA ...	3,240.000	53,098		53,428	0	0	0	12,750	(12,750)	0	53,428	0	(330)	(330)	0		
..912909-10-8	US STEEL CORP		08/21/2023	EXTERNAL MANAGER TRA ...	1,500.000	46,991		27,180	37,575	(10,395)	0	0	(10,395)	0	27,180	0	19,811	19,811	225		
..942622-20-0	WATSCO INC		09/19/2023	EXTERNAL MANAGER TRA ...	425.000	149,843		59,135	105,995	(46,861)	0	0	(46,861)	0	59,135	0	90,709	90,709	3,124		
..95082P-10-5	WESCO INTERNATIONAL INC		08/22/2023	EXTERNAL MANAGER TRA ...	120.000	18,415		16,385	0	0	0	0	0	0	16,385	0	2,030	2,030	45		
..98585X-10-4	YETI HOLDINGS INC		07/10/2023	EXTERNAL MANAGER TRA ...	210.000	8,033		8,156	0	0	0	1,321	(1,321)	0	8,156	0	(124)	(124)	0		
..989207-10-5	ZEBRA TECHNOLOGIES CORP CLASS A		08/08/2023	EXTERNAL MANAGER TRA ...	54.000	13,629		7,402	13,846	(6,444)	0	0	(6,444)	0	7,402	0	6,227	6,227	0		
..G0450A-10-5	ARCH CAPITAL GROUP LTD		07/26/2023	EXTERNAL MANAGER TRA ...	830.000	63,959		37,789	52,107	(14,318)	0	0	(14,318)	0	37,789	0	26,170	26,170	0		
..550021-10-9	LULULEMON ATHLETICA INC	A.....	09/05/2023	EXTERNAL MANAGER TRA ...	30.000	12,073		8,178	9,611	(1,433)	0	0	(1,433)	0	8,178	0	3,894	3,894	0		
..G0692U-10-9	AXIS CAPITAL HOLDINGS LTD	C.....	07/26/2023	EXTERNAL MANAGER TRA ...	410.000	22,629		20,152	22,210	(2,058)	0	0	(2,058)	0	20,152	0	2,478	2,478	541		
..G21810-10-9	CLARIVATE PLC	C.....	09/18/2023	EXTERNAL MANAGER TRA ...	1,380.000	10,084		12,346	0	0	0	0	0	0	12,346	0	(2,262)	(2,262)	0		
..G6700G-10-7	NVENT ELECTRIC PLC	C.....	09/19/2023	EXTERNAL MANAGER TRA ...	2,090.000	116,167		85,366	33,469	0	0	1,880	(1,880)	0	85,366	0	30,801	30,801	884		
..G7496G-10-3	RENAISSANCE HOLDING LTD	C.....	08/11/2023	EXTERNAL MANAGER TRA ...	110.000	20,658		20,517	0	0	0	3,368	(3,368)	0	20,517	0	141	141	84		
..G8060N-10-2	SENSATA TECHNOLOGIES HOLDING PLC	C.....	08/08/2023	EXTERNAL MANAGER TRA ...	320.000	13,065		14,397	0	0	0	2,201	(2,201)	0	14,397	0	(1,332)	(1,332)	38		
..G97822-10-3	PERRIGO PLC	C.....	07/24/2023	EXTERNAL MANAGER TRA ...	1,360.000	47,389		46,172	46,362	0	0	190	(190)	0	46,172	0	1,217	1,217	743		
5019999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						38,999,465	XXX	34,916,227	32,193,527	1,655,304	0	106,646	1,548,658	0	34,913,194	0	4,086,259	4,086,259	252,355	XXX	XXX
..31618H-36-6	Fid Intl Cap Appr K6		09/29/2023	FIDELITY	16,042.216	221,383		218,976	3,927	(18,864)	0	0	(18,864)	0	218,976	0	2,406	2,406	0		1.
5329999999. Subtotal - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						221,383	XXX	218,976	3,927	(18,864)	0	0	(18,864)	0	218,976	0	2,406	2,406	0	XXX	XXX
5989999997. Total - Common Stocks - Part 4						39,220,848	XXX	35,135,203	32,197,454	1,636,440	0	106,646	1,529,794	0	35,132,170	0	4,088,665	4,088,665	252,355	XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						39,220,848	XXX	35,135,203	32,197,454	1,636,440	0	106,646	1,529,794	0	35,132,170	0	4,088,665	4,088,665	252,355	XXX	XXX
5999999999. Total - Preferred and Common Stocks						39,220,848	XXX	35,135,203	32,197,454	1,636,440	0	106,646	1,529,794	0	35,132,170	0	4,088,665	4,088,665	252,355	XXX	XXX
6009999999 - Totals						275,427,783	XXX	274,670,427	119,823,659	1,636,440	305,873	293,828	1,648,485	0	274,830,513	0	588,955	588,955	6,163,118	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date
0109999999.	Total - U.S. Government Bonds			0	0	XXX
0309999999.	Total - All Other Government Bonds			0	0	XXX
0509999999.	Total - U.S. States, Territories and Possessions Bonds			0	0	XXX
0709999999.	Total - U.S. Political Subdivisions Bonds			0	0	XXX
0909999999.	Total - U.S. Special Revenues Bonds			0	0	XXX
1109999999.	Total - Industrial and Miscellaneous (Unaffiliated) Bonds			0	0	XXX
1309999999.	Total - Hybrid Securities			0	0	XXX
1509999999.	Total - Parent, Subsidiaries and Affiliates Bonds			0	0	XXX
1909999999.	Subtotal - Unaffiliated Bank Loans			0	0	XXX
2419999999.	Total - Issuer Obligations			0	0	XXX
2429999999.	Total - Residential Mortgage-Backed Securities			0	0	XXX
2439999999.	Total - Commercial Mortgage-Backed Securities			0	0	XXX
2449999999.	Total - Other Loan-Backed and Structured Securities			0	0	XXX
2459999999.	Total - SVO Identified Funds			0	0	XXX
2469999999.	Total - Affiliated Bank Loans			0	0	XXX
2479999999.	Total - Unaffiliated Bank Loans			0	0	XXX
2489999999.	Total - Unaffiliated Certificates of Deposit			0	0	XXX
2509999999.	Total Bonds			0	0	XXX
4109999999.	Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Industrial and Miscellaneous (Unaffiliated)			0	0	XXX
4409999999.	Total - Preferred Stocks (Schedule D, Part 2, Section 1 type) - Parent, Subsidiaries and Affiliates			0	0	XXX
4509999999.	Total - Preferred Stocks (Schedule D, Part 2, Section 1 type)			0	0	XXX
5109999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Industrial and Miscellaneous (Unaffiliated)			0	0	XXX
5409999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Mutual Funds			0	0	XXX
5609999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Unit Investment Trusts			0	0	XXX
5809999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Closed-End Funds			0	0	XXX
5979999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type) - Parent, Subsidiaries and Affiliates			0	0	XXX
5989999999.	Total - Common Stocks (Schedule D, Part 2, Section 2 type)			0	0	XXX
5999999999.	Total - Preferred and Common Stocks			0	0	XXX
638995-91-0	State Street Navigator Government Money Market Portfolio .....	.....	.....1.C	9,075,513	9,075,513	.....
9709999999.	Subtotal - Cash Equivalents (Schedule E Part 2 type)			9,075,513	9,075,513	XXX
9999999999.	Totals			9,075,513	9,075,513	XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ (2,174,371) Book/Adjusted Carrying Value \$ (2,174,371)
2. Average balance for the year Fair Value \$ 12,337,949 Book/Adjusted Carrying Value \$ 12,337,949
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
NAIC 1 \$ 9,075,513 NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
270 Park Avenue, New York JP Morgan Chase Bank, N.A. ... City, NY, 10017					6,207,069	5,286,960	6,010,300	.XXX.
270 Park Avenue, New York JP Morgan Chase Bank, N.A. ... City, NY, 10017					(14,990,067)	(5,322,396)	(4,322,997)	.XXX.
270 Park Avenue, New York JP Morgan Chase Bank, N.A. ... City, NY, 10017					(75,820,263)	(74,984,325)	(6,063,169)	.XXX.
6023 Airport Rd, Oriskany, Bank of New York Mellon NY 13424					206,366	2,213,721	2,421,546	.XXX.
8250 Woodfield Crossing Federal Home Loan Bank of Blvd, Indianapolis IN					582	172,714	600	.XXX.
46240 State Street Bank and Trust 801 Pennsylvania, Kansas					23,564,573	34,918,581	52,126,592	.XXX.
City, MO 64105		0.039	412,000					
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	412,000	0	(60,831,740)	(37,714,745)	50,172,872	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	412,000	0	(60,831,740)	(37,714,745)	50,172,872	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	412,000	0	(60,831,740)	(37,714,745)	50,172,872	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Blue Care Network of Michigan

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0109999999.	Total - U.S. Government Bonds					0	0	0
0309999999.	Total - All Other Government Bonds					0	0	0
0509999999.	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999.	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999.	Total - U.S. Special Revenues Bonds					0	0	0
.....	BAXTER INTERNATIONAL INC .....	.....	09/01/2023	5.570	12/01/2023	194,856	.872	.321
.....	HF SINCLAIR CORP .....	.....	09/01/2023	2.625	10/01/2023	1,648,000	21,630	5,623
.....	LABORATORY CORP OF AMERICA HLDG .....	.....	08/24/2023	4.000	11/01/2023	673,740	11,250	1,698
.....	MARRIOTT INTERNATIONAL INC .....	.....	09/13/2023	4.150	12/01/2023	1,419,301	19,699	1,381
.....	MYLAN INC .....	.....	09/18/2023	4.200	11/29/2023	861,857	12,312	586
.....	VOLKSWAGEN GROUP OF AMERICA FINANC .....	.....	08/29/2023	4.250	11/13/2023	798,147	13,033	1,299
.....	ROGERS COMMUNICATIONS INC .....	.....	08/31/2023	4.100	10/01/2023	700,000	14,350	1,127
.....	TRANSCANADA PIPELINES LTD .....	.....	09/28/2023	3.750	10/16/2023	4,995,122	85,938	972
1019999999.	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					11,291,023	179,084	13,007
.....	CONAGRA FOODS INC .....	.....	09/28/2023	0.000	10/11/2023	9,984,020	0	4,784
.....	CROWN CASTLE INTL CORP .....	.....	08/28/2023	0.000	10/05/2023	14,989,860	0	83,131
.....	CROWN CASTLE INTL CORP .....	.....	09/29/2023	0.000	10/31/2023	4,527,433	0	1,497
.....	CROWN CASTLE INTL CORP .....	.....	09/29/2023	0.000	11/09/2023	4,969,168	0	0
.....	ERP OPERATING LP .....	.....	07/19/2023	0.000	10/17/2023	2,992,379	0	34,284
.....	GLOBAL PAYMENTS INC .....	.....	09/11/2023	0.000	10/11/2023	998,328	0	3,328
.....	GLOBAL PAYMENTS INC .....	.....	09/14/2023	0.000	10/16/2023	648,362	0	1,846
.....	GLOBAL PAYMENTS INC .....	.....	09/18/2023	0.000	10/18/2023	7,478,704	0	16,204
.....	JABIL INC .....	.....	09/15/2023	0.000	10/02/2023	7,498,728	0	20,297
.....	JABIL INC .....	.....	09/13/2023	0.000	10/06/2023	8,392,874	0	24,204
.....	OVINTIV INC .....	.....	09/05/2023	0.000	10/05/2023	1,498,954	0	6,766
.....	OVINTIV INC .....	.....	09/08/2023	0.000	10/10/2023	1,996,963	0	7,719
.....	PARKER HANNIFIN CORP .....	.....	07/06/2023	0.000	10/05/2023	2,698,275	0	36,973
.....	TARGA RESOURCES CORP .....	.....	09/11/2023	0.000	10/10/2023	499,235	0	1,692
.....	TARGA RESOURCES CORP .....	.....	09/12/2023	0.000	10/12/2023	4,391,706	0	13,504
.....	TARGA RESOURCES CORP .....	.....	09/27/2023	0.000	10/20/2023	1,993,715	0	1,318
.....	WALGREENS BOOTS ALLIANCE INC .....	.....	08/30/2023	0.000	11/02/2023	4,972,750	0	25,278
1039999999.	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					80,531,454	0	282,825
1109999999.	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					91,822,477	179,084	295,832
1309999999.	Total - Hybrid Securities					0	0	0
1509999999.	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999.	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999.	Total - Issuer Obligations					11,291,023	179,084	13,007
2429999999.	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999.	Total - Commercial Mortgage-Backed Securities					80,531,454	0	282,825
2449999999.	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999.	Total - SVO Identified Funds					0	0	0
2469999999.	Total - Affiliated Bank Loans					0	0	0
2479999999.	Total - Unaffiliated Bank Loans					0	0	0
2509999999.	Total Bonds					91,822,477	179,084	295,832
00142W-84-3	INVESCO PRIMR US GVRN MNY CL INST	SD.....	09/01/2023	0.000 .....	.....	1,000,000	0	34,072
825252-38-0	INVESCO TREASURY-CAVU SEC .....	.....	09/29/2023	0.000 .....	.....	29,999,623	0	0
8209999999.	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					30,999,623	0	34,072
52470G-79-1	WESTERN ASSET INSTITUTIONAL GO .....	.....	09/29/2023	0.000 .....	.....	26,460,000	0	0
61747C-70-7	MS INST LIQ GOVT CL INST .....	.....	09/29/2023	0.000 .....	.....	30,000,000	0	0
72701U-10-4	P1F GOVERNMENT PORTFOLIO .....	.....	09/26/2023	0.000 .....	.....	30,000,000	0	0
90262Y-74-5	UBS SELECT GOVT PREF-A .....	.....	09/28/2023	0.000 .....	.....	30,000,000	0	0
31617H-10-2	FIDELITY GOVT MONEY MARKET .....	.....	09/29/2023	0.000 .....	.....	1,882	0	1,839
8309999999.	Subtotal - All Other Money Market Mutual Funds					116,461,882	0	1,839
8609999999.	Total Cash Equivalents					239,283,982	179,084	331,743