



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE

Health Alliance Plan of Michigan

NAIC Group Code	1311	1311	NAIC Company Code	95844	Employer's ID Number	38-2242827
	(Current Period)	(Prior Period)				
Organized under the Laws of	Michigan		State of Domicile or Port of Entry	Michigan		
Country of Domicile	United States					
Licensed as business type:	Life, Accident & Health [ ]		Property/Casualty [ ]	Hospital, Medical & Dental Service or Indemnity [ ]		
	Dental Service Corporation [ ]		Vision Service Corporation [ ]	Health Maintenance Organization [ X ]		
	Other [ ]			Is HMO Federally Qualified? Yes [ X ] No [ ]		
Incorporated/Organized	06/27/1978		Commenced Business	02/08/1979		
Statutory Home Office	3031 West Grand Boulevard		Detroit, MI, US 48202			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	3031 West Grand Boulevard		Detroit, MI, US 48202		313-872-8100	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	1414 E. Maple Rd.		Troy, MI, US 48083			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	3031 West Grand Boulevard		Detroit, MI, US 48202		248-443-1093	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.hap.org					
Statutory Statement Contact	Dianna L. Ronan CPA		248-443-1093			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	dronan@hap.org		248-443-8610			
	(E-Mail Address)		(FAX Number)			

OFFICERS

Name	Title	Name	Title
Michael Allen Genord M.D.	President and CEO	Robin S. Damschroder	Treasurer
Archana Rajendra	Assistant Secretary	Michelle Denise Johnson Tidjani Esq.	Secretary

OTHER OFFICERS

Marjorie Ann Staten J.D.	Assistant Secretary	Merrill J. Hausenfluck #	Assistant Treasurer
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DIRECTORS OR TRUSTEES

Charles R. Browning #	Jeffrey Alan Chaffkin	Mamatha Chamarthi	Joni Marja-Thrower Davis
Caleb DesRosiers J.D.	Denise Gaida Essenberg	Michael Allen Genord M.D.	Jacalyn Sue Goforth
John Kevin Gorman	Gregory Jackson	Margaret Kennedy #	Raymond Carmelo Lope'
Adnan Radwan Munkarah M.D.	Meerah Rajavel	Robert G. Riney	Felix Mario Valbuena, Jr. M.D.

State of Michigan ss  
County of Wayne

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael Allen Genord M.D. President and CEO	Merrill Hausenfluck Assistant Treasurer	Archana Rajendra Assistant Secretary
Subscribed and sworn to before me this _____ day of _____,		a. Is this an original filing? Yes [ X ] No [ ]
_____		b. If no:
		1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	82,147,246		82,147,246	80,853,887
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	86,104,928		86,104,928	107,726,967
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	424,377	18,391	405,986	1,634,873
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....78,591,117 ), cash equivalents (\$ .....294,138,830 ) and short-term investments (\$ .....0 ) .....	372,729,947		372,729,947	242,809,017
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	30,670,239		30,670,239	0
9. Receivables for securities .....	14,055		14,055	238
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	1,726,218	0	1,726,218	1,815,511
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	573,817,011	18,391	573,798,620	434,840,493
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	689,311		689,311	932,950
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	10,278,572		10,278,572	10,524,341
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ .....13,313,966 ) and contracts subject to redetermination (\$ ..... ) .....	13,313,966		13,313,966	13,276,427
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	15,119
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....	13,267,839		13,267,839	11,194,262
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	45,111,277	43,789,166	1,322,111	2,020,758
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	10,824,609	10,824,609	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	55,316,053		55,316,053	10,158,351
24. Health care (\$ .....31,009,368 ) and other amounts receivable .....	31,009,368		31,009,368	28,482,705
25. Aggregate write-ins for other-than-invested assets .....	14,084,599	13,765,325	319,274	456,892
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	767,712,606	68,397,492	699,315,114	511,902,299
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	767,712,606	68,397,492	699,315,114	511,902,299
<b>DETAILS OF WRITE-INS</b>				
1101. Deferred Compensation .....	1,709,621		1,709,621	1,798,975
1102. Rabbi Trust .....	16,597		16,597	16,536
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	1,726,218	0	1,726,218	1,815,511
2501. Prepaid Expense .....	13,765,325	13,765,325	0	0
2502. Other Receivables .....	319,274		319,274	456,892
2503. ....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	14,084,599	13,765,325	319,274	456,892

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ ..... reinsurance ceded).....	174,199,319	1,567,691	175,767,010	154,809,275
2. Accrued medical incentive pool and bonus amounts .....	13,249,391		13,249,391	8,388,525
3. Unpaid claims adjustment expenses .....	1,602,304		1,602,304	1,602,304
4. Aggregate health policy reserves including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act.....	3,714,438		3,714,438	8,073,085
5. Aggregate life policy reserves .....			0	0
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	94,373,771		94,373,771	17,517,215
9. General expenses due or accrued .....	24,936,008		24,936,008	39,629,986
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses)) .....			0	0
10.2 Net deferred tax liability.....			0	0
11. Ceded reinsurance premiums payable .....			0	0
12. Amounts withheld or retained for the account of others .....			0	0
13. Remittances and items not allocated .....			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current) .....			0	0
15. Amounts due to parent, subsidiaries and affiliates .....	67,241,111		67,241,111	29,223,379
16. Derivatives.....			0	0
17. Payable for securities .....	971,127		971,127	310,705
18. Payable for securities lending .....			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers) .....			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies .....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
22. Liability for amounts held under uninsured plans .....	8,734,707		8,734,707	2,980,236
23. Aggregate write-ins for other liabilities (including \$ ..... current) .....	16,755,926	0	16,755,926	10,106,234
24. Total liabilities (Lines 1 to 23).....	405,778,102	1,567,691	407,345,793	272,640,943
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	0	0
26. Common capital stock .....	XXX	XXX		0
27. Preferred capital stock .....	XXX	XXX		0
28. Gross paid in and contributed surplus .....	XXX	XXX	30,170,511	30,170,511
29. Surplus notes .....	XXX	XXX	65,000,000	20,000,000
30. Aggregate write-ins for other-than-special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	196,798,810	189,090,846
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... ) .....	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27 \$ ..... ) .....	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	291,969,321	239,261,357
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	699,315,114	511,902,299
DETAILS OF WRITE-INS				
2301. Contingent Reserve.....	8,750,000		8,750,000	
2302. Pension Liability - Long Term.....	5,887,005		5,887,005	7,692,424
2303. Deferred Compensation.....	1,709,621		1,709,621	1,798,975
2398. Summary of remaining write-ins for Line 23 from overflow page .....	409,300	0	409,300	614,835
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	16,755,926	0	16,755,926	10,106,234
2501. ....	XXX	XXX		0
2502. ....	XXX	XXX		0
2503. ....	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001. ....	XXX	XXX		0
3002. ....	XXX	XXX		0
3003. ....	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX	1,515,909	1,554,270	2,067,154
2. Net premium income (including \$ non-health premium income).....	XXX	1,213,022,488	1,165,201,469	1,539,465,822
3. Change in unearned premium reserves and reserve for rate credits .....	XXX		.0	.0
4. Fee-for-service (net of \$ medical expenses) .....	XXX		.0	.0
5. Risk revenue .....	XXX		.0	.0
6. Aggregate write-ins for other health care related revenues .....	XXX	.0	.0	.0
7. Aggregate write-ins for other non-health revenues .....	XXX	528,385	.0	.0
8. Total revenues (Lines 2 to 7) .....	XXX	1,213,550,873	1,165,201,469	1,539,465,822
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		924,548,983	868,086,731	1,172,676,964
10. Other professional services .....		25,840,371	36,699,384	49,126,840
11. Outside referrals .....		7,310,564	6,471,858	9,077,298
12. Emergency room and out-of-area .....		48,845,838	47,602,788	62,545,764
13. Prescription drugs .....		95,640,671	81,754,395	112,418,109
14. Aggregate write-ins for other hospital and medical.....	.0	.0	.0	.0
15. Incentive pool, withhold adjustments and bonus amounts.....		7,531,692	12,067,318	10,293,789
16. Subtotal (Lines 9 to 15) .....	.0	1,109,718,119	1,052,682,474	1,416,138,764
<b>Less:</b>				
17. Net reinsurance recoveries .....		1,473,503	944,721	1,265,971
18. Total hospital and medical (Lines 16 minus 17) .....	.0	1,108,244,616	1,051,737,753	1,414,872,793
19. Non-health claims (net).....			.0	.0
20. Claims adjustment expenses, including \$ 11,480,902 cost containment expenses.....		17,087,989	15,876,859	21,349,583
21. General administrative expenses.....		98,122,741	89,619,949	122,110,537
22. Increase in reserves for life and accident and health contracts (including \$ increase in reserves for life only).....			(38,542,218)	(51,700,000)
23. Total underwriting deductions (Lines 18 through 22) .....	.0	1,223,455,346	1,118,692,344	1,506,632,912
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	(9,904,473)	46,509,126	32,832,910
25. Net investment income earned .....		10,705,059	4,067,734	6,641,547
26. Net realized capital gains (losses) less capital gains tax of \$ .....		23,458,626	(1,039,093)	(1,940,456)
27. Net investment gains (losses) (Lines 25 plus 26) .....	.0	34,163,684	3,028,641	4,701,092
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ) (amount charged off \$ )] .....			.0	.0
29. Aggregate write-ins for other income or expenses .....	.0	647,958	22,696,421	22,943,299
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	24,907,169	72,234,188	60,477,300
31. Federal and foreign income taxes incurred .....	XXX		.0	.0
32. Net income (loss) (Lines 30 minus 31) .....	XXX	24,907,169	72,234,188	60,477,300
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX		.0	.0
0602. ....	XXX		.0	.0
0603. ....	XXX		.0	.0
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	.0	.0	.0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	XXX	0	0	0
0701. Gain/(Loss) on Sale or Disposal f Assets.....	XXX	528,385	.0	.0
0702. ....	XXX		.0	.0
0703. ....	XXX		.0	.0
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	.0	.0	.0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above) .....	XXX	528,385	0	0
1401. ....			.0	.0
1402. ....			.0	.0
1403. ....			.0	.0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	.0	.0	.0	.0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	0	0	0	0
2901. Litigation Settlement.....			22,050,000	22,050,000
2902. Delta Dental Commission Revenues.....		647,958	646,421	893,299
2903. ....			.0	.0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	.0	.0	.0	.0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	647,958	22,696,421	22,943,299

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	239,261,357	188,366,189	188,366,189
34. Net income or (loss) from Line 32 .....	24,907,169	72,234,188	60,477,300
35. Change in valuation basis of aggregate policy and claim reserves .....		0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	(15,730,788)	(2,473,503)	(11,494,351)
37. Change in net unrealized foreign exchange capital gain or (loss) .....		0	0
38. Change in net deferred income tax .....		0	0
39. Change in nonadmitted assets .....	(1,468,416)	(5,685,587)	(6,473,689)
40. Change in unauthorized and certified reinsurance .....	0	0	0
41. Change in treasury stock .....	0	0	0
42. Change in surplus notes .....	45,000,000	0	0
43. Cumulative effect of changes in accounting principles .....		0	0
44. Capital Changes:			
44.1 Paid in .....		0	0
44.2 Transferred from surplus (Stock Dividend) .....		0	0
44.3 Transferred to surplus .....		0	0
45. Surplus adjustments:			
45.1 Paid in .....		0	0
45.2 Transferred to capital (Stock Dividend) .....	0	0	0
45.3 Transferred from capital .....		0	0
46. Dividends to stockholders .....		0	0
47. Aggregate write-ins for gains or (losses) in surplus .....	0	0	8,385,907
48. Net change in capital and surplus (Lines 34 to 47) .....	52,707,965	64,075,098	50,895,167
49. Capital and surplus end of reporting period (Line 33 plus 48)	291,969,321	252,441,288	239,261,357
<b>DETAILS OF WRITE-INS</b>			
4701. Additional Pension Liability.....		0	7,871,919
4702. Additional Retiree Health Benefits.....		0	513,532
4703. Additional SERP Liability.....		0	456
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	8,385,907

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	1,290,087,275	1,240,174,298	1,546,734,776
2. Net investment income .....	10,877,108	3,612,000	6,085,615
3. Miscellaneous income .....	785,577	22,803,954	22,977,217
4. Total (Lines 1 to 3) .....	1,301,749,959	1,266,590,252	1,575,797,608
5. Benefit and loss related payments .....	1,085,924,207	1,076,340,809	1,452,751,585
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....		0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	156,611,994	81,515,288	130,370,763
8. Dividends paid to policyholders .....		0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9) .....	1,242,536,202	1,157,856,097	1,583,122,349
11. Net cash from operations (Line 4 minus Line 10) .....	59,213,757	108,734,155	(7,324,741)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	36,490,213	41,674,714	58,714,339
12.2 Stocks .....	0	2,060,000	2,060,000
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....		0	0
12.5 Other invested assets .....	44,089,878	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		0	0
12.7 Miscellaneous proceeds .....	646,605	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	81,226,696	43,734,715	60,774,339
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	38,102,505	47,129,955	65,253,717
13.2 Stocks .....	39,720	36,481	10,055,204
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	913,425	424,114
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	38,142,226	48,079,862	75,733,036
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	43,084,470	(4,345,147)	(14,958,697)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....		0	20,000,000
16.2 Capital and paid in surplus, less treasury stock.....		0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....		0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	27,622,702	(20,471,958)	(12,441,415)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	27,622,702	(20,471,958)	7,558,585
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	129,920,930	83,917,050	(14,724,853)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	242,809,017	257,533,870	257,533,870
19.2 End of period (Line 18 plus Line 19.1) .....	372,729,947	341,450,921	242,809,017

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non- Health
Total Members at end of:														
1. Prior Year .....	170,615	2,281	87,906	0	0	0	10,102	70,326	0	0	0	0	0	0
2. First Quarter .....	169,337	2,247	86,656	0	0	0	9,669	70,765	0	0	0	0	0	0
3. Second Quarter .....	167,705	2,170	85,473	0	0	0	9,613	70,449	0	0	0	0	0	0
4. Third Quarter .....	166,782	2,114	84,685	0	0	0	9,540	70,443	0	0	0	0	0	0
5. Current Year	0													
6. Current Year Member Months	1,515,909	19,778	773,980				86,769	635,382						
Total Member Ambulatory Encounters for Period:														
7. Physician .....	1,029,718	7,794	375,074				53,021	593,829						
8. Non-Physician .....	1,239,690	8,751	414,659				63,252	753,028						
9. Total	2,269,408	16,545	789,733	0	0	0	116,273	1,346,857	0	0	0	0	0	0
10. Hospital Patient Days Incurred	91,844	249	12,968				1,369	77,258						
11. Number of Inpatient Admissions	17,709	61	3,456				360	13,832						
12. Health Premiums Written (a).....	1,213,817,669	9,087,446	423,268,818				68,706,624	712,754,781						
13. Life Premiums Direct.....	0													
14. Property/Casualty Premiums Written .....	0													
15. Health Premiums Earned .....	1,213,817,669	9,087,446	423,268,818				68,706,624	712,754,781						
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services .....	1,086,552,431	5,774,881	376,772,107				74,749,558	629,255,885						
18. Amount Incurred for Provision of Health Care Services	1,109,718,119	6,273,753	380,192,937				75,107,854	648,143,575						

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 712,754,781

## CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

[illegible]



UNDERWRITING AND INVESTMENT EXHIBIT  
ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5  Claims Incurred in Prior Years (Columns 1 + 3)	6  Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1  On Claims Incurred Prior to January 1 of Current Year	2  On Claims Incurred During the Year	3  On Claims Unpaid Dec. 31 of Prior Year	4  On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual .....	609,326	5,165,556	298,446	1,088,815	907,772	884,056
2. Comprehensive (hospital and medical) group .....	36,192,473	339,414,671	7,183,509	58,969,832	43,375,982	60,252,060
3. Medicare Supplement .....					.0	.0
4. Dental only .....					.0	.0
5. Vision only .....					.0	.0
6. Federal Employees Health Benefits Plan .....	8,614,880	66,134,678	940,328	8,490,176	9,555,208	8,833,671
7. Title XVIII - Medicare .....	59,524,253	569,423,092	9,555,562	89,240,342	69,079,815	84,839,489
8. Title XIX - Medicaid .....					.0	.0
9. Credit A&H .....					.0	.0
10. Disability income .....					.0	.0
11. Long-term care .....					.0	.0
12. Other health .....					.0	.0
13. Health subtotal (Lines 1 to 12).....	104,940,932	980,137,997	17,977,845	157,789,165	122,918,777	154,809,276
14. Health care receivables (a) .....			926,740	30,066,942	926,740	25,669,943
15. Other non-health .....					.0	.0
16. Medical incentive pools and bonus amounts .....	2,353,974	316,852	4,036,234	9,213,157	6,390,208	8,388,524
17. Totals (Lines 13-14+15+16)	107,294,906	980,454,849	21,087,339	136,935,380	128,382,245	137,527,857

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

STATEMENT AS OF SEPTEMBER 30, 2023, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Practices - The accompanying financial statements of Health Alliance Plan of Michigan (the Corporation) have been prepared in accordance with the *NAIC Accounting Practices and Procedures Manual (NAPPM)* and the NAIC Annual and Quarterly Statement Instructions (NASI) to the extent that these accounting practices, procedures and reporting standards are not modified by accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services (DIFS).

DIFS recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining the financial condition and results of operation of an insurance company. The *NAPPM* has been adopted as a component of prescribed or permitted practices by DIFS.

A reconciliation of the Corporation’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan are shown below:

	<u>SSAP #</u>	<u>F/S</u> <u>Page</u>	<u>F/S</u> <u>Line #</u>	<u>2023</u>	<u>2022</u>
NET INCOME					
(1) HAP state basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	\$24,907,000	\$60,477,000
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: NONE					
(3) State Permitted Practices that increase/(decrease) NAIC SAP: NONE					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$24,907,000</u>	<u>\$60,477,000</u>
SURPLUS					
(5) HAP state basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$291,969,000	\$239,261,000
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: NONE					
(7) State Permitted Practices that increase/(decrease) NAIC SAP: NONE					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$291,969,000</u>	<u>\$239,261,000</u>

B. Use of Estimates in the Preparation of the Financial Statements – No significant change.

C. Accounting Policy – No significant changes except as follows.

- (2) Bonds not backed by other loans - are stated at amortized cost or the lower of fair value or amortized cost based on the NAIC designation of the underlying security.
- (6) Loan-Backed Securities - loan backed securities are stated at either amortized cost or the lower of amortized cost or fair value based on the NAIC designation of the underlying security unless prescribed otherwise by the NAIC. The retrospective method is used to value all securities. Amortized cost is determined utilizing the scientific interest method.

D. Going Concern

Management does not consider there to be any present conditions or events that would raise substantial doubt about the Corporation’s ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Not applicable.

3. BUSINESS COMBINATIONS AND GOODWILL

A. Statutory Purchase method

The Corporation acquired 100% ownership in Trusted Health Plan MI, Inc.(THPM), a Michigan Medicaid HMO, on September 13, 2019. Effective December 31, 2019, Trusted was merged into HAP CareSource (formerly HAP Midwest Health Plan, Inc.).

STATEMENT AS OF SEPTEMBER 30, 2023, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

The Corporation accounted for the acquisition using the statutory-purchase method as defined in SSAP No. 68, Business Combinations and Goodwill and reflects the following:

1 Purchased entity	2 Acquisition date	3 Cost of acquired entity	4 Original amount of goodwill	5 Original amount of admitted goodwill
Trusted Hlth Plan MI	09/13/2019	22,500,000	17,654,000	17,654,000
Total	xxx	22,500,000	17,654,000	17,654,000

6 Admitted goodwill as of the reporting date	7 Amount of goodwill amortized during the reporting period	8 Book Value of SCA	9 Admitted goodwill as a % of SCA BACV gross of admitted goodwill
6,278,000	1,324,000	30,670,000	20.5%
6,278,000	1,324,000	30,670,000	xxx

- B. Statutory Merger – Not applicable.
- C. Assumption Reinsurance – Not applicable.
- D. Impairment Loss – Not applicable.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital and Surplus	291,969,000	XXX
Less:		
(2) Admitted Positive Goodwill	6,278,000	XXX
(3) Admitted EDP Equipment & Operating System Software	1,322,000	XXX
(4) Admitted Net Deferred Taxes		XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	284,369,000	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	28,436,900	XXX
(7) Current period reported Admitted Goodwill	XXX	6,278,000
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	2.21%

4. DISCONTINUED OPERATIONS

Not applicable.

**STATEMENT AS OF SEPTEMBER 30, 2023, OF THE Health Alliance Plan of Michigan**  
**NOTES TO FINANCIAL STATEMENTS**

**5. INVESTMENTS**

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.
- B. Debt Restructuring - Not applicable.
- C. Reverse Mortgages - Not applicable.
- D. Loan-Backed Securities
  - (1) Prepayment assumptions for loan-backed and asset backed securities are obtained from broker dealer survey values.
  - (2) - (3) Securities with a recognized other-than-temporary-impairment (OTTI): Not applicable.
  - (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
    - a. The aggregate amount of unrealized losses:
      - 1. Less than 12 months \$ 484,000.
      - 2. 12 months or longer \$ 1,577,000.
    - b. The aggregate related fair value of securities with unrealized losses:
      - 1. Less than 12 months \$ 14,794,000.
      - 2. 12 months or longer \$ 14,463,000.
  - (5) In considering whether an investment is other-than-temporarily impaired, management considers its ability and intent to hold the investment, the severity of the decline in fair value and the duration of the impairment, among other factors. Management has determined that it has the ability and intent to hold indefinitely the investments and that the severity and duration of any impairments are insufficient to indicate an other-than-temporary impairment. Management has determined that it does not have the intent to sell the securities as of the statutory basis financial statement date. For debt securities, an other-than-temporary impairment is present when a credit loss is determined to exist for the underlying security or the Corporation has the intent to sell the security before anticipated recovery. A credit loss for impairment purposes occurs when the Corporation does not anticipate the full recovery of amortized cost.
- E. Dollar Repurchase Agreement and/or Securities Lending Transactions – Not applicable.
- F. Repurchase Agreement Transactions Accounted for as Secured Borrowings – Not applicable.
- G. Reverse Repurchase Agreement Transactions Accounted for as Secured Borrowings – Not applicable.
- H. Repurchase Agreement Transactions Accounted for as a Sale – Not applicable.
- I. Reverse Repurchase Agreement Transactions Accounted for as a Sale – Not applicable.
- J. Real Estate - Not applicable.
- K. Low-Income Housing Tax Credits (LIHTC) - Not applicable.
- L. Restricted Assets – No significant change.
- M. Working Capital Finance Investments – Not applicable.
- N. Offsetting and Netting of Assets and Liabilities – Not applicable.
- O. 5GI Securities – Not applicable.
- P. Short Sales – Not applicable.
- Q. Prepayment Penalties and Acceleration Fees – No significant change.
- R. Reporting Entity’s Share of the Cash Pool by Asset Type – Not applicable.

**6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES**

HAP has a 60 percent ownership interest in HAP Empowered Holding LLC. However, it does not exceed 10 percent of admitted Assets. The investment is reported on Other Invested Assets, line 8 on Page 2, Assets. There is no difference between the carrying value and the underlying equity in the assets .

**7. INVESTMENT INCOME**

Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2023, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

8. DERIVATIVE INSTRUMENTS

Not applicable.

9. INCOME TAXES

Not applicable.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

No significant change.

11. DEBT

Not applicable.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

No significant change except for footnote 12A (4).

A. Defined Benefit Plan

(4) Components of net periodic benefit cost (dollars in thousands):

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2023	2022	2023	2022	2023	2022
a. Service cost	\$847	\$1,303	\$7	\$26		
b. Interest cost	2,210	2,338	25	35		
c. Expected return on plan assets	(2,291)	(4,407)				
d. Transition asset or obligation	109	193	(8)	(14)	N/A	N/A
e. Gains and losses	169	357	(121)			
f. Prior service cost or credit	2	3	(69)	(154)		
g. Gain or loss recognized due to a settlement or curtailment	675	2,477				
h. Total net periodic benefit cost	\$1,721	\$2,264	(\$166)	(\$107)		

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS QUASI-REORGANIZATIONS

A. Capital Stock - Not applicable.

B. Preferred Stock - Not applicable.

C. Dividend Restrictions - No significant change.

D. Dividends Paid – Not applicable.

E. Portion of Company's profits that may be paid as ordinary dividends - No significant change.

F. Restrictions on unassigned funds (surplus) - Not applicable.

G. Advances to surplus not repaid - Not applicable.

H. Total amount of stock held by the Company for special purposes - Not applicable.

I. Changes in balances of special surplus funds from the prior year: Not applicable.

J. The portion of unassigned funds represented by cumulative unrealized gains and losses - No significant change.

K. Surplus Notes – No significant change.

L. The impact of any restatement due to a quasi-reorganization - Not applicable.

M. The effective date of any quasi-reorganization - Not applicable.

**STATEMENT AS OF SEPTEMBER 30, 2023, OF THE Health Alliance Plan of Michigan**  
**NOTES TO FINANCIAL STATEMENTS**

**14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS**

- A. Contingent Commitments - Not applicable.
- B. Assessments – No significant change.
- C. Gain Contingencies - Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not applicable.
- E. Joint and Several Liabilities – Not applicable.
- F. All Other Contingencies

**Risk-Adjustment Data Validation Audits (“RADV Audits”)**—CMS adjusts capitation payments to Medicare Advantage and Medicare Part D plans according to the predicted health status of each beneficiary, as supported by data provided by health care providers.

The Corporation collects claim and encounter data from providers, who HAP generally relies on to appropriately code their claim submissions and document their medical records. CMS then determines the risk score and payment amount for each enrolled member based on the health care data submitted by HAP and member demographic information.

CMS performs RADV Audits of selected Medicare Advantage health plans each year to validate the coding practices of, and supporting documentation maintained by, health care providers. These audits involve a review of medical records maintained by providers and may result in retrospective adjustments to payments made to health plans.

In a final rule released January 30, 2023, CMS finalized technical details regarding the Medicare Advantage (MA) Risk Adjustment Data Validation (RADV) program that CMS uses to recover improper risk adjustment payments made to Medicare Advantage (MA) plans. Specifically, this final rule codifies in regulation that, as part of the RADV audit methodology, CMS will extrapolate RADV audit findings beginning with payment year (PY) 2018. The rule also finalizes a policy that CMS will not apply an adjustment factor, known as an FFS Adjuster, in RADV audits.

As a result of this final rule, CMS will collect the non-extrapolated overpayments identified in the CMS RADV audits and OIG audits between PY 2011 and PY 2017.

CMS is not adopting any specific sampling or extrapolation audit methodology but will rely on any statistically-valid method for sampling and extrapolation that is determined to be well-suited to a particular audit. However, any extrapolation methodology adopted by CMS for RADV audits will be focused on MAO contracts that, through statistical modeling and/or data analytics, are identified as being at the highest risk for improper payments. While not required, CMS will continue to disclose the extrapolation methodology, providing MAOs with sufficient information to understand the means by which CMS extrapolated the RADV payment error.

The Corporation was selected for CMS RADV Audits related to its Medicare Advantage program for payment years 2012, 2014, and 2015. All requested information related to the 2012, 2014, and 2015 CMS RADV audits have been submitted. The Corporation has not received any information from CMS subsequent to the initial data submission for the CMS RADV for payment years 2012, 2014, and 2015. Payment years 2016 and subsequent remain open for Medicare Advantage for selection of the CMS RADV audits.

As of September 30, 2023 HAP has estimated and recorded a liability for the 2012, 2014 and 2015 MA RADV audit of \$972,000 based on overpayments identified in the audit.

Under the Affordable Care Act program, HAP is subject to a RADV audit on an annual basis. HAP has successfully completed and submitted findings to CMS and to date has not had any penalty assessments related to those audit findings.

**15. LEASES**

No significant change.

**16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK**

Not applicable.

**17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES**

Not applicable.

**18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY UNINSURED PLANS**

- A. ASO Plans - Not applicable.
- B. ASC Plans - Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2023, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

- (1) Revenue from the Corporation's Medicare Part D cost-based reimbursement portion of its CMS contract consisted of \$25,974,000 and \$28,530,000 for the reinsurance subsidy and \$8,264,000 and \$9,790,000 for the low-income cost sharing subsidy for September 30, 2023, and December 31, 2022, respectively.
- (2) As of September 30, 2023, and December 31, 2022, respectively, the Corporation had recorded receivables from the following payors whose balances are greater than 10% of the Corporation's amounts receivable from uninsured accident and health plans or \$10,000:

	2023	2022
Centers for Medicare and Medicaid Services (CMS)	\$1,568,000	\$5,810,000

- (3) Allowances and Reserves for Adjustment of Recorded Revenues - NOT APPLICABLE.
- (4) The Corporation has made no adjustment to revenue resulting from audit of receivables related to revenues recorded in the prior period.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not applicable.

20. FAIR VALUE MEASUREMENTS

A.

(1) Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	(NAV)	Total
a. Assets at Fair Value					
Bonds:					
Industrial and Misc.		497,000			497,000
Total Bonds	0	497,000	0	0	497,000
Equity Securities:					
Industrial and Misc.		7,711,000			7,711,000
Other Equity Securities	1,710,000	17,000			1,727,000
Total Common Stocks	1,710,000	7,728,000	0	0	9,438,000
Cash Equivalents:					
U.S. Government Funds	293,000,000	1,547,000			294,547,000
Total Cash Equivalents	293,000,000	1,547,000	0	0	294,547,000
Total Assets at Fair Value					
	\$294,710,000	\$9,772,000	\$0	\$0	\$304,482,000

- (2) The Corporation has no fair value measurements categorized within Level 3 of the fair value hierarchy.
- (3) The Corporation's policy for recognition of transfers between levels within the fair value hierarchy is to recognize the transfer on the actual date of the event or change in circumstances that caused the transfer. The Corporation had no transfers between levels.
- (4) The fair value measurements categorized within Level 2 of the fair value hierarchy reported by the Corporation are obtained primarily from independent pricing services and broker dealer quotes. Mortgage-backed securities are submitted to the NAIC's Securities Valuation Office for modeling/valuation.
- (5) Derivative assets and liabilities – Not applicable.

B. Fair value information and information about other similar measurements disclosed under other accounting pronouncements combined with disclosures under SSAP No. 100R, Fair Value - Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2023, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair values of financial instruments and applicable levels within the fair value hierarchy

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets/ Liabilities	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable Carrying Value
Cash Equivalents	294,547,000	294,547,000	293,000,000	1,547,000			
Bonds	77,313,000	82,147,000		77,313,000			
Common Stock	9,438,000	9,438,000	1,710,000	7,728,000			

D. Financial instruments or classes of financial instruments for which fair value measurements are not determinable - Not applicable.

E. Investments Measured Using Net Asset Value – Not applicable.

21. OTHER ITEMS

- A. Unusual or Infrequent Items – Not applicable.
- B. Troubled Debt Restructuring: Debtors - Not applicable.
- C. Other Disclosures – Not applicable.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable and Non-transferable Tax Credits - Not applicable.
- F. Subprime-Mortgage Related Risk Exposure – Not applicable.
- G. Retained Assets – Not applicable.
- H. Insurance-Linked Securities (ILS) Contracts – Not applicable.
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not Applicable.

22. EVENTS SUBSEQUENT

Type I – Recognized Subsequent Events

On November 9, 2023, the Corporation received \$45M from its parent Henry Ford Health System under the provisions of an executed Surplus Note. DIFS approved the retroactive application of the transaction per SSAP 72 and the Corporation has recorded the Surplus Note in its Annual Statement on line 29 of the Statement of Liabilities, Capital and Surplus with a corresponding amount on line 23 of the Statement of Assets. The approval allows the Corporation to recognize the receivable as an admitted asset as of September 30, 2023.

In addition, the Corporation also recorded an additional contribution of paid in capital to its subsidiary, AHLIC, on November 9, 2022. DIFS approved the retroactive application of the transaction per SSAP 72 and the Corporation has recorded the additional paid in capital contribution in its Annual Statement on line 2.2 in the Statement of Assets with a corresponding amount on line 15 in the Statement of Liabilities, Capital and Surplus.

23. REINSURANCE

No significant change.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A – D. No significant change.

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)? YES
- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year
- a. Permanent ACA Risk Adjustment Program
- Assets
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments) \$ None.
- Liabilities
2. Risk adjustment user fees payable for ACA Risk Adjustment \$ None.



**STATEMENT AS OF SEPTEMBER 30, 2023, OF THE Health Alliance Plan of Michigan**  
**NOTES TO FINANCIAL STATEMENTS**

3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	\$ <u>336,000</u>
Operations (Revenue and Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ <u>872,000</u>
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$ <u>None.</u>

**b. Transitional ACA Reinsurance Program**

Assets

1. Amounts recoverable for claims paid due to ACA Reinsurance	\$ <u>None.</u>
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$ <u>None.</u>
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$ <u>None.</u>

Liabilities

4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$ <u>None.</u>
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$ <u>None.</u>
6. Liabilities for amounts held under uninsured plans contributions for ACA reinsurance	\$ <u>None.</u>

Operations (Revenue and Expense)

7. Ceded reinsurance premiums due to ACA Reinsurance	\$ <u>None.</u>
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected	\$ <u>None.</u>
9. ACA Reinsurance contributions – not reported as ceded premium	\$ <u>None.</u>

**c. Temporary ACA Risk Corridors Program**

Assets

1. Accrued retrospective premium due to ACA Risk Corridors	\$ <u>None.</u>
------------------------------------------------------------	-----------------

Liabilities

2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$ <u>None.</u>
----------------------------------------------------------------------------------------------	-----------------

Operations (Revenue and Expense)

3. Effect of ACA Risk Corridors on net premium income (paid/ received)	\$ <u>None.</u>
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$ <u>None.</u>

STATEMENT AS OF SEPTEMBER 30, 2023, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any non-admission) and liability balances, along with the reasons for adjustments to prior year balance.

	Accr During the Prior Yr on Bus Written Before Dec 31 of the Prior Year		Rec'd or Paid as of the Curr Yr on Business Written Before Dec 31 of the Prior Yr		Differences		Adjustments			Unsettled Bals as of Reporting Date	
					Prior Year Accr Less Payments (Col 1-3)	Prior Year Accr Less Payments (Col 2-4)	To Pr Year Balances	To Pr Year Balances	Ref	Cumulative Bal from Pr Years (Col 1-3+7)	Cumulative Bal from Pr Years (Col 2-4+8)
					1	2				3	4
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustment receivable (including high risk pool payments)	0								A	0	
2. Premium adjustments (payable) (including high risk pool premium)	4,527,000		3,318,000		0	1,209,000	(1,209,000)		B	0	0
3. Subtotal ACA Permanent Risk Adjustment program	0	4,527,000	0	3,318,000	0	1,209,000	0	(1,209,000)		0	0
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	0								C	0	
2. Amounts recoverable for claims unpaid (contra liability)							0		D		0
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium							0		F		0
5. Ceded reinsurance premiums payable							0		G		0
6. Liability for amounts hold under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	0	0	0	0	0	0	0	0		0	0
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	0								I	0	
2. Reserve for rate credits or policy experience rating refunds							0		J		0
3. Subtotal ACA Risk Corridors Program	0	0	0	0	0	0	0	0		0	0
d. Total for ACA Risk Sharing Provisions	0	4,527,000	0	3,318,000	0	1,209,000	0	(1,209,000)		0	0
Explanations of Adjustments											
A. None.											
B. To adjust to final amount due to CMS.											
C. None.											
D. None											
E. None											
F. None											
G. None											
H. None											
I. None.											
J. None.											

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year – Not Applicable.

(5) ACA Risk Corridors Receivable as of Reporting Date – Not applicable.

25. CHANGE IN INCURRED CLAIMS AND CLAIM ADJUSTMENT EXPENSES

Claims and claims adjustment expense reserves as of December 31, 2022, were \$156,412,000. As of September 30, 2023, \$106,309,000 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Claims and claims adjustment expense reserves remaining for prior years are now \$18,212,000. Changes in actuarial estimates of reserves attributable to insured events of prior years’ reflect revisions in estimates of medical cost trends and changes in claims processing patterns.

26. INTERCOMPANY POOLING ARRANGEMENTS

Not applicable.

27. STRUCTURED SETTLEMENTS

Not applicable.

28. HEALTH CARE RECEIVABLES

A. Pharmaceutical Rebate Receivables - No significant change.

B. Risk Sharing Receivables – Not applicable.

29. PARTICIPATING POLICIES

Not applicable.

30. PREMIUM DEFICIENCY RESERVES

1. Liability carried for premium deficiency reserves \$0.
2. Date of the most recent evaluation of this liability as of 12/31/2022.
3. Was anticipated investment income utilized in the calculation? Yes.

STATEMENT AS OF SEPTEMBER 30, 2023, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

31. ANTICIPATED SALVAGE AND SUBROGATION

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☒ No ☐
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☒ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.  
See footnote below
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes ☐ No ☒ NA ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/22/2023
- 6.4

By what department or departments?  
The Michigan Department of Insurance and Financial Services
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

9.1.1 If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒
- 9.2.1

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒
- 9.3.1

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes ☐ No ☒

11.2 If yes, give full and complete information relating thereto: .....  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13. Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes ☒ No ☐

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....0
14.22 Preferred Stock .....	\$ .....0	\$ .....0
14.23 Common Stock .....	\$ .....100,664,549	\$ .....84,609,095
14.24 Short-Term Investments .....	\$ .....0	\$ .....0
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....0
14.26 All Other .....	\$ .....0	\$ .....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....100,664,549	\$ .....84,609,095
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$ .....0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes ☐ No ☒

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes ☐ No ☐ NA ☒  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0  
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0  
16.3 Total payable for securities lending reported on the liability page .....\$ .....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes ☒ No ☐

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Comerica Bank, NA.....	Detroit, Michigan.....
The Northern Trust Company.....	Chicago, Illinois.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Not applicable.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes ☐ No ☒

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Income Research and Management.....	U
J.P. Morgan Investment Management Inc.....	U
Garcia Hamilton & Associates.....	U
Blackrock Advisors LLC.....	U
The Dreyfus Corporation.....	U
Goldman Sachs Asset Management LP.....	U
Artisan Partners Limited Partnership.....	U
The Northern Trust Company.....	U
Comerica Bank, NA.....	U
Comerica Securities, Inc.....	U
Robin Damschroder.....	A
Merrill Hausenfluck.....	I
J. Douglas Clark.....	A
Kelly English.....	A
Derek Kellam.....	A
Leslie Hardy.....	A
Rita Humbach.....	A
Robert Porter.....	A
New England Pension Consultants.....	U
Vanguard.....	U
Ben McGuire.....	A
Robert Riney.....	A
Jeff Kerkay.....	A
Paul Kolpasky.....	A

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes ☒ No ☐

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes ☒ No ☐

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

GENERAL INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104863.....	Income Research and Management.....	Not Applicable.....	.....	NO.....
107038.....	J.P. Morgan Investment Management Inc.....	549300Q7485FUJKEMM46.....	SEC.....	NO.....
106614.....	Blackrock Advisors LLC.....	WMEVRQ7LCDEFWERG149.....	SEC.....	NO.....
108017.....	Garcia Hamilton and Associates, L.P.....	2549004MW20AB6054P40.....	SEC.....	DS.....
80170101.....	Artisan Partners Limited Partnership.....	H441S2FJ0USVWTYA1B25.....	SEC.....	NO.....
105642.....	The Dreyfus Corporation.....	54930067A504FBYASH16.....	SEC.....	NO.....
107738.....	Goldman Sachs Asset Management LP.....	CF5M58QA35CFPUX70H17.....	SEC.....	NO.....
N/A.....	The Northern Trust Company.....	.....	.....	NO.....
N/A.....	Comerica Bank, NA.....	70WY01D1N53Q4254VH70.....	FDIC.....	NO.....
17079.....	Comerica Securities, Inc.....	.....	SEC.....	NO.....
N/A.....	Robin Damschroder.....	Not Applicable.....	Not Applicable.....	.....
N/A.....	Merrill Hausenfluck.....	Not Applicable.....	Not Applicable.....	.....
N/A.....	J. Douglas Clark.....	Not Applicable.....	Not Applicable.....	.....
N/A.....	Kelly English.....	Not Applicable.....	Not Applicable.....	.....
N/A.....	Derek Kellam.....	Not Applicable.....	Not Applicable.....	.....
N/A.....	Leslie Hardy.....	Not Applicable.....	Not Applicable.....	.....
N/A.....	Rita Humbach.....	Not Applicable.....	Not Applicable.....	.....
N/A.....	Robert Porter.....	Not Applicable.....	Not Applicable.....	.....
N/A.....	New England Pension Consultants.....	Not Applicable.....	Not Applicable.....	.....
105958.....	Vanguard.....	78WHRH0LFN802AJ0B221.....	SEC.....	NO.....
N/A.....	Ben McGuire.....	Not Applicable.....	Not Applicable.....	.....
N/A.....	Robert Riney.....	Not Applicable.....	Not Applicable.....	.....
N/A.....	Jeff Kerkay.....	Not Applicable.....	Not Applicable.....	.....
N/A.....	Paul Kolpasky.....	Not Applicable.....	Not Applicable.....	.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes ☒ No ☐

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes ☐ No ☒

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes ☐ No ☒

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....

Yes ☐ No ☒

Response for General Interrogatory 3.3 HAP Empowered Holding LLC was formed as a not-for-profit Limited Liability Company in April 2023. Following the formation, The Company (HAP Member) entered into a Limited Liability Company agreement and owned 100% of the 100 units representing all the issued and outstanding limited liability company interests of the LLC.

Subsequently, the HAP Member entered into a Membership Interest Purchase Agreement with and among the HAP Member, CareSource Holding III LLC and HAP Empowered Holding LLC, pursuant to which CareSource Holding III LLC purchased 40 units from HAP Member, resulting in the HAP Member owning 60 percent of the units of HAP Empowered Holding LLC and CareSource Holding III LLC Member owning 40 percent.

Prior to the closing of the above Membership Interest Purchase Agreement transaction, HAP Member caused the Articles of Incorporation of HAP Empowered Health Plan, Inc., to be amended to name HAP Empowered Holding LLC as the sole member of HAP Empowered Health Plan, Inc.

GENERAL INTERROGATORIES  
PART 2 - HEALTH

1.

Operating Percentages:

1.1 A&H loss percent

92.3 %

1.2 A&H cost containment percent

0.9 %

1.3 A&H expense percent excluding cost containment expenses

8.6 %

2.1

Do you act as a custodian for health savings accounts?

Yes ☐ No ☒

2.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

2.3

Do you act as an administrator for health savings accounts?

Yes ☐ No ☒

2.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

3.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes ☐ No ☒

3.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes ☐ No ☒

## SCHEDULE S - CEDED REINSURANCE

[illegible]



SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories											
States, Etc.		1  Active Status (a)	Direct Business Only								
			2  Accident & Health Premiums	3  Medicare Title XVIII	4  Medicaid Title XIX	5  CHIP Title XXI	6  Federal Employees Health Benefits Program Premiums	7  Life & Annuity Premiums & Other Considerations	8  Property/ Casualty Premiums	9  Total Columns 2 Through 8	10  Deposit-Type Contracts
1. Alabama	AL	N								.0	
2. Alaska	AK	N								.0	
3. Arizona	AZ	N								.0	
4. Arkansas	AR	N								.0	
5. California	CA	N								.0	
6. Colorado	CO	N								.0	
7. Connecticut	CT	N								.0	
8. Delaware	DE	N								.0	
9. Dist. Columbia	DC	N								.0	
10. Florida	FL	N								.0	
11. Georgia	GA	N								.0	
12. Hawaii	HI	N								.0	
13. Idaho	ID	N								.0	
14. Illinois	IL	N								.0	
15. Indiana	IN	N								.0	
16. Iowa	IA	N								.0	
17. Kansas	KS	N								.0	
18. Kentucky	KY	N								.0	
19. Louisiana	LA	N								.0	
20. Maine	ME	N								.0	
21. Maryland	MD	N								.0	
22. Massachusetts	MA	N								.0	
23. Michigan	MI	L	432,356,265	712,754,781			68,706,624			1,213,817,669	
24. Minnesota	MN	N								.0	
25. Mississippi	MS	N								.0	
26. Missouri	MO	N								.0	
27. Montana	MT	N								.0	
28. Nebraska	NE	N								.0	
29. Nevada	NV	N								.0	
30. New Hampshire	NH	N								.0	
31. New Jersey	NJ	N								.0	
32. New Mexico	NM	N								.0	
33. New York	NY	N								.0	
34. North Carolina	NC	N								.0	
35. North Dakota	ND	N								.0	
36. Ohio	OH	N								.0	
37. Oklahoma	OK	N								.0	
38. Oregon	OR	N								.0	
39. Pennsylvania	PA	N								.0	
40. Rhode Island	RI	N								.0	
41. South Carolina	SC	N								.0	
42. South Dakota	SD	N								.0	
43. Tennessee	TN	N								.0	
44. Texas	TX	N								.0	
45. Utah	UT	N								.0	
46. Vermont	VT	N								.0	
47. Virginia	VA	N								.0	
48. Washington	WA	N								.0	
49. West Virginia	WV	N								.0	
50. Wisconsin	WI	N								.0	
51. Wyoming	WY	N								.0	
52. American Samoa	AS	N								.0	
53. Guam	GU	N								.0	
54. Puerto Rico	PR	N								.0	
55. U.S. Virgin Islands	VI	N								.0	
56. Northern Mariana Islands	MP	N								.0	
57. Canada	CAN	N								.0	
58. Aggregate other alien	OT	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
59. Subtotal		.XXX	432,356,265	712,754,781	.0	.0	68,706,624	.0	.0	1,213,817,669	.0
60. Reporting entity contributions for Employee Benefit Plans		.XXX								.0	
61. Total (Direct Business)		XXX	432,356,265	712,754,781	0	0	68,706,624	0	0	1,213,817,669	0
DETAILS OF WRITE-INS											
58001.		.XXX									
58002.		.XXX									
58003.		.XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page.		.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0	0	0	0	.0

(a) Active Status Counts

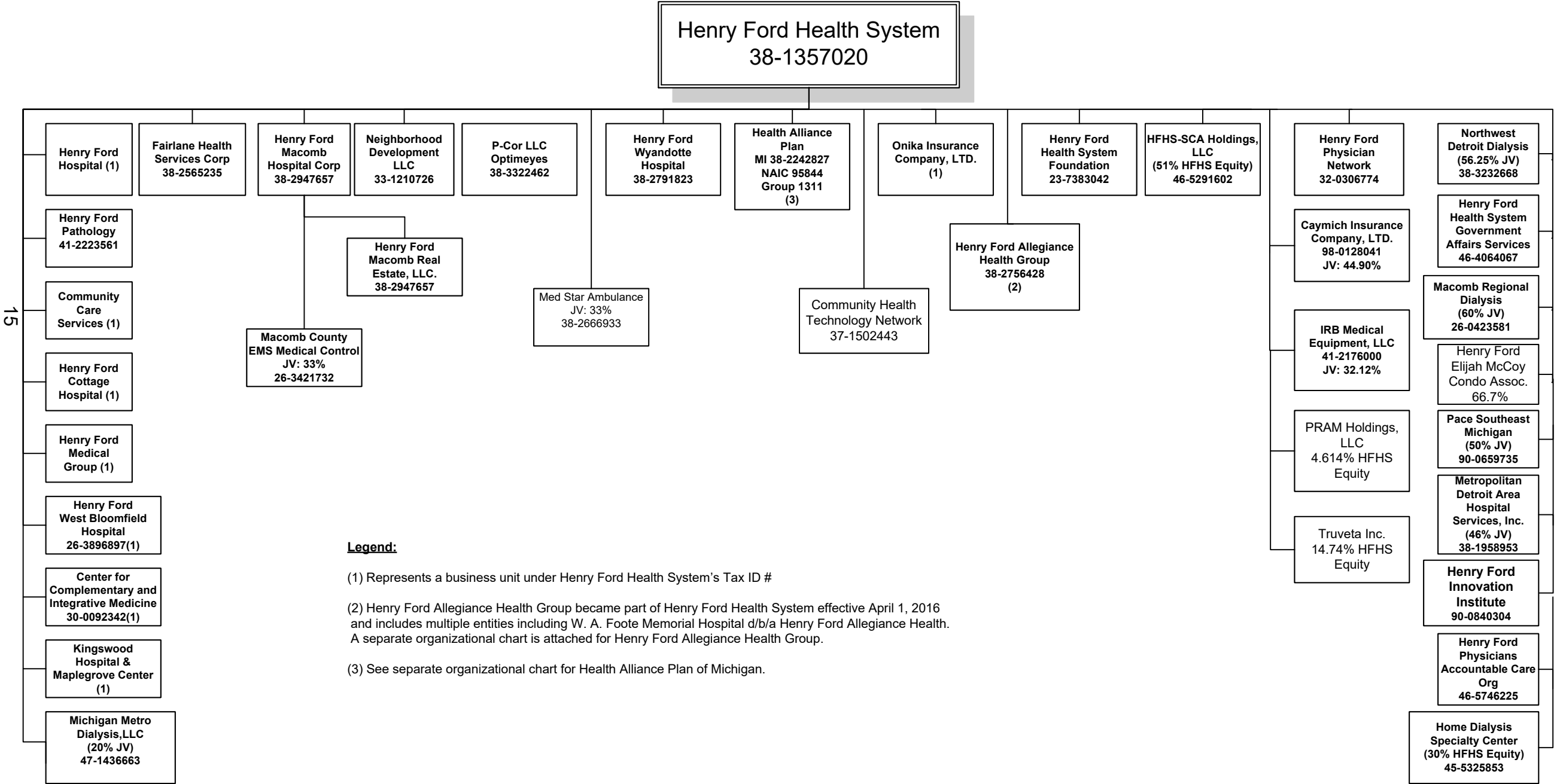
1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG .....1

2. R – Registered – Non-domiciled RRGs .....0

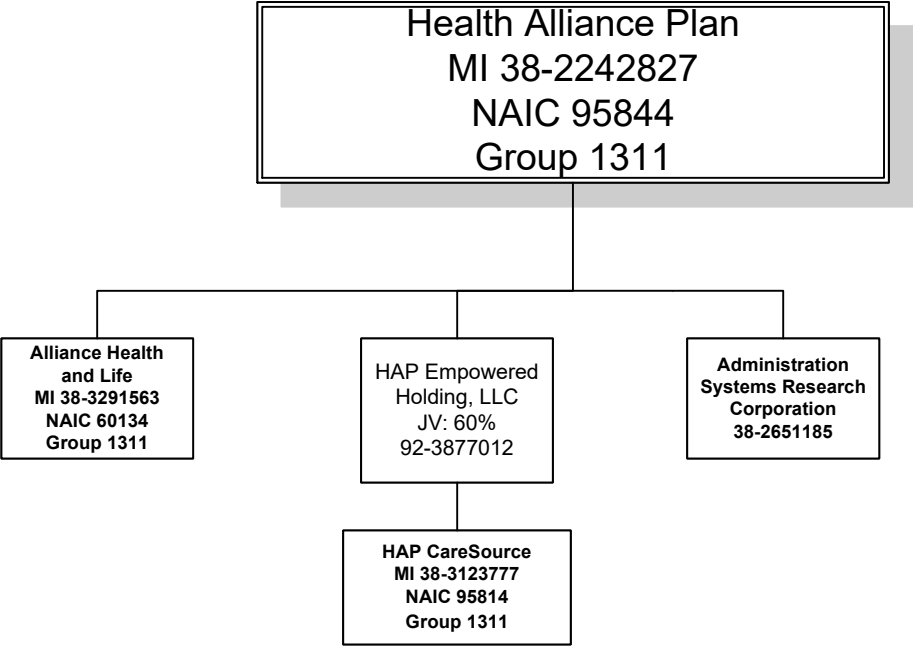
3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state .....0
4. Q – Qualified – Qualified or accredited reinsurer .....0

5. N – None of the above – Not allowed to write business in the state .....56

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan  
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



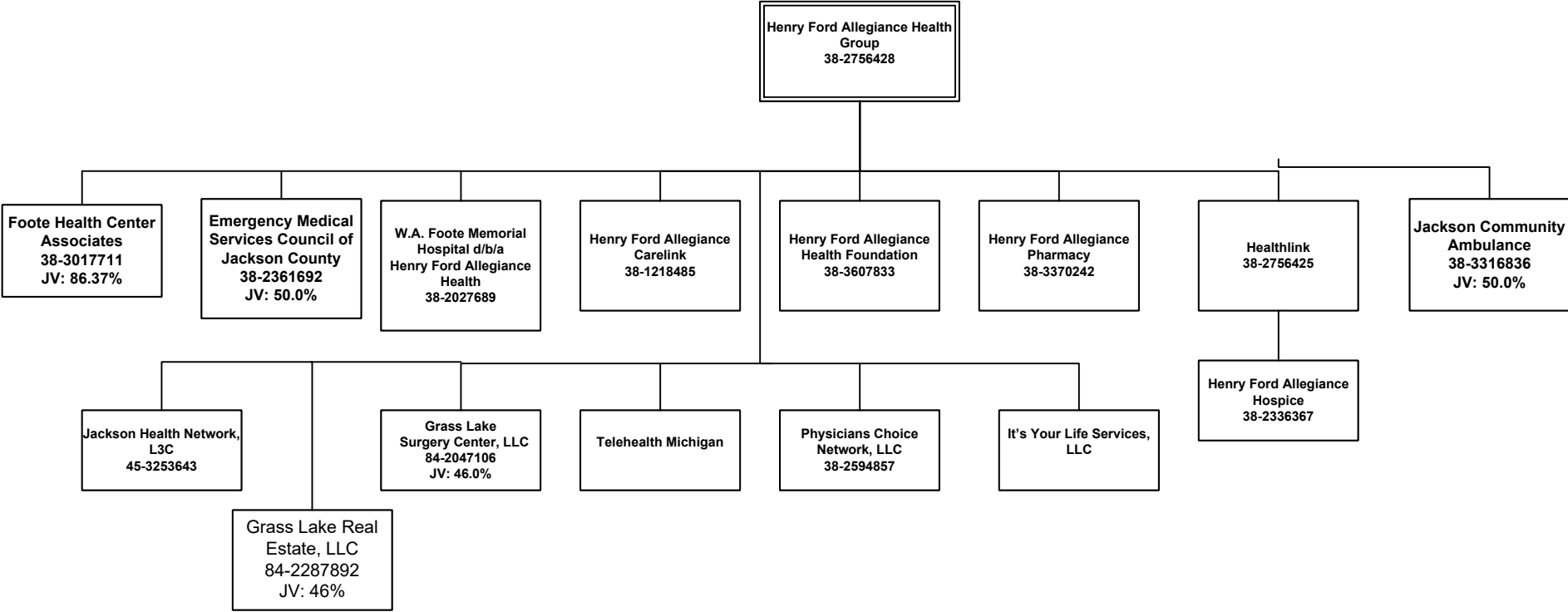
STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan  
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



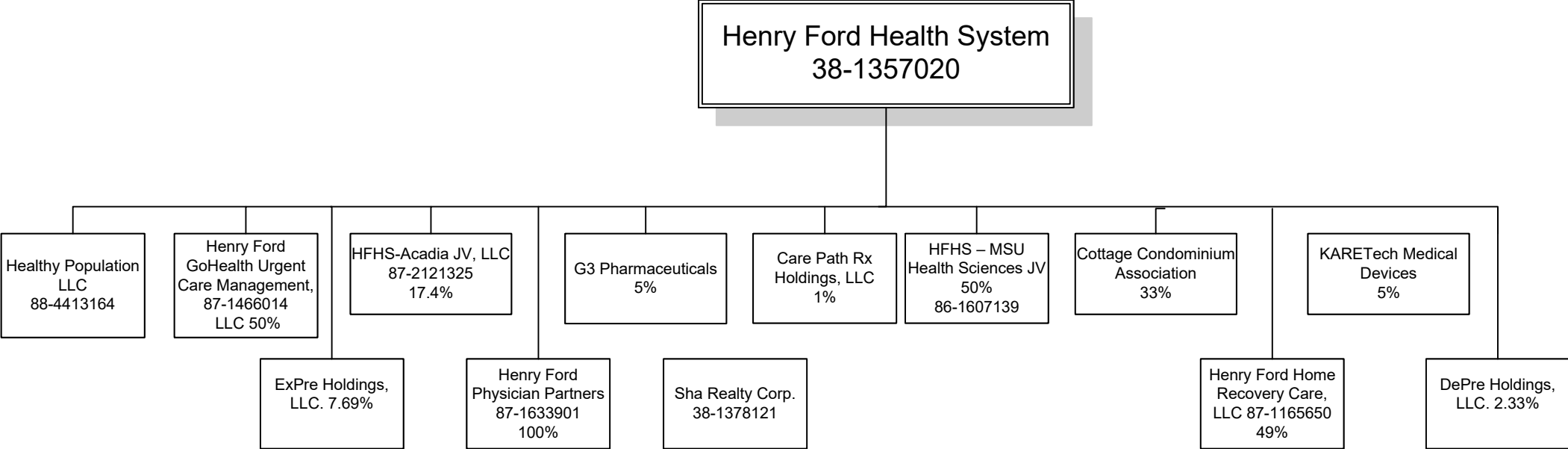
**Legend:**

- (1) Represents a business unit under Henry Ford Health System's Tax ID #
- (2) Henry Ford Allegiance Health Group became part of Henry Ford Health System effective April 1, 2016 and includes multiple entities including W.A. Foote Memorial Hospital d/b/a Henry Ford Allegiance Health. A separate organizational chart is attached.

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan  
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan  
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
01311	Henry Ford Health Systems Group	95844	38-2242827				Health Alliance Plan of Michigan	MI	RE	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
01311	Henry Ford Health Systems Group	60134	38-3291563				Alliance Health and Life Insurance Company	MI	DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	NO	
	Henry Ford Health Systems Group		38-2651185				Administration System Research Corporation		DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health System	YES	
01311	Henry Ford Health Systems Group	95814	38-3123777				HAP CareSource	MI	OTH	HAP Empowered Holding, LLC	Ownership	100.0	Henry Ford Health System	NO	
	Henry Ford Health Systems Group		92-3877012				HAP Empowered Holding, LLC	MI	OTH	Health Alliance Plan of Michigan	Ownership	60.0	Henry Ford Health System	YES	
	Henry Ford Health Systems Group		38-1357020				Henry Ford Health System		UDP						
	Henry Ford Health Systems Group		38-2791823				Henry Ford Wyandotte Hospital Corp.		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		38-2947657				Henry Ford Macomb Hospital		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		38-2947657				Henry Ford Macomb Real Estate, LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		38-2565235				Fairlane Health Services Corp.		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		33-1210726				Neighborhood Development LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		38-1958953				Metropolitan Detroit Area Hospital Services, Inc.		NIA	Henry Ford Health System	Ownership	46.0	Henry Ford Health System		
	Henry Ford Health Systems Group		90-0840304				Henry Ford Innovation Institute		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		23-7383042				Henry Ford Health System Foundation		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		32-0306774				Henry Ford Physician Network		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		38-3232668				Northwest Detroit Dialysis Centers		NIA	Henry Ford Health System	Ownership	56.3	Henry Ford Health System		
	Henry Ford Health Systems Group		45-5325853				Home Dialysis Specialty Center		NIA	Henry Ford Health System	Ownership	30.0	Henry Ford Health System		
	Henry Ford Health Systems Group		26-0423581				Macomb Regional Dialysis Centers LLC		NIA	Henry Ford Health System	Ownership	60.0	Henry Ford Health System		
	Henry Ford Health Systems Group		38-1378121				Sha Realty Corp.		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		90-0659735				Pace Southeast Michigan		NIA	Henry Ford Health System	Ownership	50.0	Henry Ford Health System		
	Henry Ford Health Systems Group		26-3896897				Henry Ford West Bloomfield		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		38-3322462				P Cor, LLC (d/b/a Optimeyes)		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		41-2223561				Henry Ford Pathology		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		46-5746225				Henry Ford Physicians Accountable Care Org LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		

SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Henry Ford Health Systems Group		30-0092342				Center for Complementary and Integrative Medicine		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		46-4064067				Henry Ford Health Sys Government Affairs Services		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group						Henry Ford Elijah McCoy Condominium Association		NIA	Henry Ford Health System	Ownership	66.7	Henry Ford Health System		
	Henry Ford Health Systems Group		46-5291602				HFHS-SCA Holdings, LLC		NIA	Henry Ford Health System	Ownership	51.0	Henry Ford Health System		
	Henry Ford Health Systems Group		47-1436663				Michigan Metro Dialysis, LLC		NIA	Henry Ford Health System	Ownership	20.0	Henry Ford Health System		
	Henry Ford Health Systems Group		98-0128041				Caymich Insurance Company, LTD		IA	Henry Ford Health System	Ownership	44.9	Henry Ford Health System		
	Henry Ford Health Systems Group		41-2176000				IRB Medical Equipment, LLC		NIA	Henry Ford Health System	Ownership	32.1	Henry Ford Health System		
	Henry Ford Health Systems Group		38-2666933				Med Star Ambulance		NIA	Henry Ford Health System	Ownership	33.0	Henry Ford Health System		
	Henry Ford Health Systems Group		26-3421732				Macomb County EMS Medical Control Authority		NIA	Henry Ford Health System	Ownership	33.0	Henry Ford Health System		
	Henry Ford Health Systems Group		37-1502443				Community Health Technology Network		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		87-2121325				HFHS-Acadia Joint Venture, LLC		NIA	Henry Ford Health System	Ownership	17.4	Henry Ford Health System		
	Henry Ford Health Systems Group						G3 Pharmaceuticals		NIA	Henry Ford Health System	Ownership	5.0	Henry Ford Health System		
	Henry Ford Health Systems Group						Cottage Condominium Association		NIA	Henry Ford Health System	Ownership	33.0	Henry Ford Health System		
	Henry Ford Health Systems Group						KARETech Medical Devices		NIA	Henry Ford Health System	Ownership	5.0	Henry Ford Health System		
	Henry Ford Health Systems Group						PRAM Holdings, LLC		NIA	Henry Ford Health System	Ownership	4.6	Henry Ford Health System		
	Henry Ford Health Systems Group						Truveta, Inc		NIA	Henry Ford Health System	Ownership	14.7	Henry Ford Health System		
	Henry Ford Health Systems Group		87-1633901				Henry Ford Physician Partners		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health System		
	Henry Ford Health Systems Group		87-1165650				Henry Ford Home Recovery Care, LLC		NIA	Henry Ford Health System	Ownership	49.0	Henry Ford Health System		
	Henry Ford Health Systems Group		86-1607139				HFHS - MSU Health Sciences		NIA	Henry Ford Health System	Ownership	50.0	Henry Ford Health System		
	Henry Ford Health Systems Group						CarePath Rx Holdings, LLC		NIA	Henry Ford Health System	Ownership	1.0	Henry Ford Health System		
	Henry Ford Health Systems Group		87-1466014				Henry Ford GoHealth Urgent Care Mgmt, LLC		NIA	Henry Ford Health System	Ownership	50.0	Henry Ford Health System		
	Henry Ford Health Systems Group						DePre Holdings, LLC		NIA	Henry Ford Health System	Ownership	2.3	Henry Ford Health System		
	Henry Ford Health Systems Group						ExPre Holdings, LLC		NIA	Henry Ford Health System	Ownership	7.7	Henry Ford Health System		
	Henry Ford Health Systems Group		88-4413164				Healthy Population LLC		NIA	Henry Ford Health System	Ownership		Henry Ford Health System		

## 16.2

[illegible]

Asterisk	Explanation
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SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
<b>AUGUST FILING</b>	
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	.....N/A.....

Explanation:

1. Health Alliance Plan writes Medicare Part D through its Medicare Advantage Plan

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

MQ003 Additional Aggregate Lines for Page 03 Line 23.  
\*LIAB

	1	2	3	4
	Covered	Uncovered	Total	Total
2304. Retiree Health Benefits.....	409,300		409,300	614,835
2305. ....			0	0
2306. ....			0	0
2397. Summary of remaining write-ins for Line 23 from Page 03	409,300	0	409,300	614,835

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,654,779	1,776,536
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Current year change in encumbrances .....		.0
4. Total gain (loss) on disposals .....	1,617,126	.0
5. Deduct amounts received on disposals .....	2,772,252	.0
6. Total foreign exchange change in book/adjusted carrying value .....		.0
7. Deduct current year's other-than-temporary impairment recognized .....		.0
8. Deduct current year's depreciation .....	75,276	121,757
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	424,377	1,654,779
10. Deduct total nonadmitted amounts .....	18,391	19,906
11. Statement value at end of current period (Line 9 minus Line 10) .....	405,986	1,634,873

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....		.0
6. Total gain (loss) on disposals .....		.0
7. Deduct amounts received on disposals .....		.0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		.0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	.0	.0
12. Total valuation allowance .....		.0
13. Subtotal (Line 11 plus Line 12) .....	.0	.0
14. Deduct total nonadmitted amounts .....	.0	.0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	.0	.0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	51,215,139	.0
2.2 Additional investment made after acquisition .....		.0
3. Capitalized deferred interest and other .....		.0
4. Accrual of discount .....		.0
5. Unrealized valuation increase (decrease) .....	(383,159)	.0
6. Total gain (loss) on disposals .....	23,928,137	.0
7. Deduct amounts received on disposals .....	44,089,878	.0
8. Deduct amortization of premium and depreciation .....		.0
9. Total foreign exchange change in book/adjusted carrying value .....		.0
10. Deduct current year's other-than-temporary impairment recognized .....		.0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	30,670,239	.0
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12) .....	30,670,239	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	188,580,854	186,960,054
2. Cost of bonds and stocks acquired .....	83,142,226	75,308,922
3. Accrual of discount .....	255,197	202,030
4. Unrealized valuation increase (decrease) .....	(15,444,588)	(11,053,300)
5. Total gain (loss) on disposals .....	(459,651)	(1,942,993)
6. Deduct consideration for bonds and stocks disposed of .....	87,705,352	60,774,339
7. Deduct amortization of premium .....	116,511	134,802
8. Total foreign exchange change in book/adjusted carrying value .....		.0
9. Deduct current year's other-than-temporary impairment recognized .....		.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		15,284
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	168,252,174	188,580,854
12. Deduct total nonadmitted amounts .....	.0	.0
13. Statement value at end of current period (Line 11 minus Line 12) .....	168,252,174	188,580,854

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	67,738,849	5,968,082	5,250,219	122,575	65,811,152	67,738,849	68,579,287	64,887,193
2. NAIC 2 (a).....	13,803,058	710,852	910,949	(56,158)	15,303,503	13,803,058	13,546,802	16,035,930
3. NAIC 3 (a).....	30,998			(9,840)	89,283	30,998	21,157	30,764
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	81,572,904	6,678,934	6,161,168	56,577	81,203,938	81,572,904	82,147,246	80,953,887
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	0				0	0	0	0
10. NAIC 3 .....	0				0	0	0	0
11. NAIC 4 .....	0				0	0	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	81,572,904	6,678,934	6,161,168	56,577	81,203,938	81,572,904	82,147,246	80,953,887

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1
Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
7709999999 Totals	0	XXX	0	0	0

SCHEDULE DA - VERIFICATION
Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	100,000	4,304,821
2. Cost of short-term investments acquired .....	3,745,002	100,000
3. Accrual of discount .....	8,308	196
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals .....	(4,382)	(1,315)
6. Deduct consideration received on disposals .....	3,848,928	4,293,008
7. Deduct amortization of premium.....		10,694
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	100,000
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	100,000

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	239,484,839	195,743,101
2. Cost of cash equivalents acquired .....	1,248,021,739	1,481,757,494
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals .....	1,193,367,748	1,438,015,756
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	294,138,830	239,484,839
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	294,138,830	239,484,839

## EO1

NONE

NONE

NONE

NONE

NONE

NONE



**STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan**

## SCHEDULE B - PART 2

**Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter**

[illegible]

## SCHEDULE B - PART 3

**Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter**

[illegible]

## E03

[illegible]

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

1  CUSIP Identification	2  Name or Description	Location		5  Name of Purchaser or Nature of Disposal	6  Date Originally Acquired	7  Disposal Date	8  Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value						15  Book/Adjusted Carrying Value Less Encumbrances on Disposal	16  Consideration	17  Foreign Exchange Gain (Loss) on Disposal	18  Realized Gain (Loss) on Disposal	19  Total Gain (Loss) on Disposal	20  Investment Income	
		3  City	4  State					9  Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other-Than- Temporary Impairment Recognized	12  Capitalized Deferred Interest and Other	13  Total Change in B./A.C.V. (9+10-11+12)	14  Total Foreign Exchange Change in B./A.C.V.							
Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Affiliated																				
59836@-10-4	HAP EMPOWERED HEALTH PLAN, INC	Detroit	MI	Caresource	11/01/2011	1/08/31/2023	16,718,680	3,443,061					3,443,061		20,161,741	44,089,878		23,928,137	23,928,137	
2099999 - Joint Venture, Partnership or Limited Liability Company Interests with Underlying Assets Having the Characteristics of: Common Stocks - Affiliated								16,718,680	3,443,061	0	0	0	3,443,061	0	20,161,741	44,089,878	0	23,928,137	23,928,137	0
6099999 – Subtotals - Unaffiliated								0	0	0	0	0	0	0	0	0	0	0	0	0
6199999 – Subtotals - Affiliated								16,718,680	3,443,061	0	0	0	3,443,061	0	20,161,741	44,089,878	0	23,928,137	23,928,137	0
6299999 Totals								16,718,680	3,443,061	0	0	0	3,443,061	0	20,161,741	44,089,878	0	23,928,137	23,928,137	0

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
912828-3F-5	UNITED STATES TREASURY		08/16/2023	WILLIAMS CAPITAL GROUP LP (THE	XXX	45,779	50,000	290	1 A
912828-6T-2	UNITED STATES TREASURY		07/26/2023	GREATPOO	XXX	118,534	130,000	621	1 A
912828-X8-8	UNITED STATES TREASURY		09/25/2023	Various	XXX	272,331	295,000	2,335	1 A
91282C-HB-0	UNITED STATES TREASURY		07/28/2023	SALOMON BROTHERS INC	XXX	638,855	655,000	5,033	1 A
91282C-HB-0	UNITED STATES TREASURY		08/30/2023	Various	XXX	591,308	607,000	6,382	1 A
91282C-HC-8	UNITED STATES TREASURY		08/10/2023	GOLDMAN	XXX	127,259	135,000	1,090	1 A
91282C-HD-6	UNITED STATES TREASURY		08/30/2023	DONALDSON LUFKIN & JENRETTE	XXX	412,661	418,000	4,514	1 A
91282C-HQ-7	UNITED STATES TREASURY		08/10/2023	RBC Dain Rauscher (US)	XXX	408,591	410,000	506	1 A FE
91282C-HU-8	UNITED STATES TREASURY		09/01/2023	SALOMON BROTHERS INC	XXX	92,481	93,000	232	1 A FE
91282C-HU-8	UNITED STATES TREASURY		09/28/2023	GOLDMAN	XXX	965,546	978,000	5,581	1 A FE
0109999999 - Bonds - U.S. Governments						3,673,343	3,771,000	26,584	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
025816-DG-1	AMERICAN EXPRESS CO		07/25/2023	BARCLAYS BANK PLC, LONDON BRANCH	XXX	70,000	70,000		1 F FE
02665W-EK-3	AMERICAN HONDA FINANCE CORP		07/05/2023	MIZUHO SECURITES FIXED	XXX	129,840	130,000		1 G FE
046353-AV-0	ASTRAZENECA PLC	C	09/08/2023	Montgomery	XXX	178,756	200,000	599	1 F FE
055451-BB-3	BHP BILLITON FINANCE (USA) LTD		09/05/2023	CHASE SECURITIES INC	XXX	179,708	180,000		1 F FE
06738E-CJ-2	BARCLAYS PLC	C	09/06/2023	Barclays Bank	XXX	200,000	200,000		2 A FE
125523-CP-3	CIGNA GROUP		07/07/2023	Various	XXX	189,080	211,000	850	2 A FE
12666D-AC-5	CNH 23B A3 - ABS		09/19/2023	Wachovia Bank	XXX	189,975	190,000		1 A FE
17295F-AD-6	CITZN 2023-2 A3 - ABS		09/06/2023	CHASE SECURITIES INC	XXX	179,990	180,000		1 A FE
17296F-NA-5	CITIGROUP INC		07/05/2023	Morgan Stanley	XXX	274,626	310,000	353	1 G FE
20826F-BF-2	CONOCOPHILLIPS CO		08/08/2023	TORONTO DOMINION BK	XXX	24,952	25,000		1 F FE
210385-AD-2	CONSTELLATION ENERGY GENERATION LLC		09/26/2023	Montgomery	XXX	24,978	25,000		2 B FE
29278N-AN-3	ENERGY TRANSFER LP		08/21/2023	SALOMON BROTHERS INC	XXX	4,935	5,000	63	2 C FE
38145G-AM-2	GOLDMAN SACHS GROUP INC		08/07/2023	GOLDMAN	XXX	120,000	120,000		1 F FE
404280-DZ-9	HSBC HOLDINGS PLC	C	08/07/2023	HSBC SECURITIES	XXX	200,000	200,000		1 G FE
43815Q-AC-1	HAROT 2023-3 A3 - ABS		08/15/2023	Montgomery	XXX	139,971	140,000		1 A FE
502431-AQ-2	L3HARRIS TECHNOLOGIES INC		07/27/2023	Montgomery	XXX	9,989	10,000		2 B FE
571903-BN-2	MARRIOTT INTERNATIONAL INC		09/13/2023	Montgomery	XXX	39,774	40,000		2 B FE
68902V-AP-2	OTIS WORLDWIDE CORP		08/14/2023	GOLDMAN	XXX	24,910	25,000		2 B FE
6944PL-ZW-8	PACIFIC LIFE GLOBAL FUNDING II		08/23/2023	CHASE SECURITIES INC	XXX	139,951	140,000		1 D FE
857477-CD-3	STATE STREET CORP		07/31/2023	Morgan Stanley	XXX	110,000	110,000		1 E FE
89115A-2S-0	TORONTO-DOMINION BANK	C	07/10/2023	TORONTO DOMINION SECURITIES (USA) INC	XXX	115,000	115,000		1 E FE
892331-AP-4	TOYOTA MOTOR CORP	C	07/06/2023	CHASE SECURITIES INC	XXX	65,000	65,000		1 E FE
90291V-AC-4	USAOT 2023-A A3 - ABS		09/07/2023	CHASE SECURITIES INC	XXX	176,969	177,000		1 A FE
928668-BS-0	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		07/05/2023	BNP Paribas	XXX	192,190	200,000	701	2 A FE
92939U-AM-8	WEC ENERGY GROUP INC		09/05/2023	Montgomery	XXX	24,996	25,000		2 A FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,005,591	3,093,000	2,565	XXX
2509999997 - Bonds - Subtotals - Bonds - Part 3						6,678,934	6,864,000	29,149	XXX
2509999999 - Bonds - Subtotals - Bonds						6,678,934	6,864,000	29,149	XXX
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
922042-75-9	VANGUARD TOTAL WORLD STOCK INDEX FUND		09/30/2023	DIVIDEND REINVESTMENT	61.230	12,065	XXX	0	
5329999999 - Common Stocks - Mutual Funds - Designations Not Assigned by the SVO						12,065	XXX	0	XXX
5989999997 - Common Stocks - Subtotals - Common Stocks - Part 3						12,065	XXX	0	XXX
5989999999 - Common Stocks - Subtotals - Common Stocks						12,065	XXX	0	XXX
5999999999 - Common Stocks - Subtotals - Preferred and Common Stocks						12,065	XXX	0	XXX
6009999999 Totals						6,690,999	XXX	29,149	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Bonds - U.S. Governments																					
36179M-E9-7	G2 MA0160 - RMBS		09/01/2023	Paydown	XXX	263	263	300	296		(12)		(12)		283		(21)	(21)	11	12/20/2039	1 A
3622A2-P6-3	G2 784045 - RMBS		09/01/2023	Paydown	XXX	141	141	152	157						158		(17)	(17)	4	07/20/2045	1 A
383730-2W-2	GNR 2003-46 MC - CMO/RMBS		09/01/2023	Paydown	XXX	2,644	2,644	2,921	2,753	(1)			(1)		2,753		(108)	(108)	89	05/20/2033	1 A
38373S-AJ-6	GNR 0314A P6 - CMO/RMBS		09/01/2023	Paydown	XXX	281	281	316	295						295		(14)	(14)	10	02/20/2033	1 A
38373Y-2H-6	GNR 037B TJ - CMO/RMBS		09/01/2023	Paydown	XXX	3,150	3,150	3,620	3,368	(9)			(9)		3,360		(209)	(209)	112	01/16/2033	1 A
38374B-QX-4	GNR 2003-65 AP - CMO/RMBS		09/01/2023	Paydown	XXX	1,503	1,503	1,671	1,661						1,663		(160)	(160)	55	08/20/2033	1 A
38374C-T4-3	GNR 2003-92 BD - CMO/RMBS		09/01/2023	Paydown	XXX	2,157	2,157	2,403	2,321	(7)			(7)		2,313		(157)	(157)	79	10/16/2033	1 A
38374D-7K-9	GNR 2008-041 PE - CMO/RMBS		09/01/2023	Paydown	XXX	1,485	1,485	1,683	1,665	8					1,672		(187)	(187)	55	05/20/2038	1 A
38374D-PQ-6	GNR 2008-002 MD - CMO/RMBS		09/01/2023	Paydown	XXX	687	687	759	744	(2)			(2)		742		(55)	(55)	25	01/16/2038	1 A
38374F-6X-7	GNR 2004-030 UD - CMO/RMBS		09/01/2023	Paydown	XXX	3,637	3,637	3,973	3,831	(4)			(4)		3,826		(190)	(190)	133	04/20/2034	1 A
38374J-6G-6	GNR 2004-093 PD - CMO/RMBS		09/01/2023	Paydown	XXX	4,929	4,929	5,325	5,144	3					5,146		(217)	(217)	165	11/16/2034	1 A
38374J-B9-6	GNR 2004-101 BE - CMO/RMBS		09/01/2023	Paydown	XXX	2,234	2,234	2,425	2,383						2,385		(151)	(151)	75	11/20/2034	1 A
38374K-HR-7	GNR 2004-105 MD - CMO/RMBS		09/01/2023	Paydown	XXX	2,314	2,314	2,482	2,417	(3)			(3)		2,414		(99)	(99)	77	12/20/2034	1 A
38374K-LR-2	GNR 2005-006 UY - CMO/RMBS		09/01/2023	Paydown	XXX	693	693	755	754						757		(64)	(64)	24	10/20/2034	1 A
	GNR 2012-0310 FD - CMO/RMBS		09/20/2023	Paydown	XXX	2,135	2,135	2,121	2,092						2,092		43	43	67	12/20/2062	1 A
38375D-U5-5	GNR 2009-058 JQ - CMO/RMBS		09/01/2023	Paydown	XXX	2,351	2,351	2,532	2,453	(1)			(1)		2,453		(102)	(102)	86	07/20/2039	1 A
38375J-4U-6	GNR 2007-024 KE - CMO/RMBS		09/01/2023	Paydown	XXX	3,954	3,954	4,367	4,135						4,137		(183)	(183)	145	04/20/2037	1 A
38375K-XH-0	GNR 2007-041 PC - CMO/RMBS		09/01/2023	Paydown	XXX	978	978	1,088	1,065						1,074		(96)	(96)	36	07/20/2037	1 A
38375P-AJ-0	GNR 2008-003 PH - CMO/RMBS		09/01/2023	Paydown	XXX	958	958	1,039	1,035	3					1,039		(80)	(80)	34	01/20/2038	1 A
38375Q-D8-9	GNR 2008-050 KB - CMO/RMBS		09/01/2023	Paydown	XXX	1,102	1,102	1,218	1,229	17					1,246		(144)	(144)	45	06/20/2038	1 A
38375X-Z7-2	GNR 2008-065 PG - CMO/RMBS		09/01/2023	Paydown	XXX	263	263	294	295	2					297		(34)	(34)	10	08/20/2038	1 A
38380F-3R-5	GNR 2017-099 PT - CMO/RMBS		09/01/2023	Paydown	XXX	736	736	839	853	4					857		(121)	(121)	30	08/20/2044	1 A
83162C-NU-3	SBAP 2004-20 F A - ABS		06/01/2023	Paydown	XXX										0			0	1	06/01/2024	1 A
83162C-PG-2	SBAP 2005-20 A A - ABS		07/01/2023	Paydown	XXX	1,798	1,798	1,916	1,823	(5)			(5)		1,818		(20)	(20)	87	01/01/2025	1 A
912828-ZT-0	UNITED STATES TREASURY		07/07/2023	Morgan Stanley	XXX	915	1,000	920	4						924		(9)	(9)	0	05/31/2025	1 A
912828-ZW-3	UNITED STATES TREASURY		07/07/2023	GOLDMAN	XXX	201,086	219,000	202,101	204,966			3,766			208,732		(7,645)	(7,645)	652	06/30/2025	1 A
91282C-BW-0	UNITED STATES TREASURY		07/05/2023	Various	XXX	321,551	358,000	326,599	1,512			1,512			328,111		(6,560)	(6,560)	489	04/30/2026	1 A
91282C-FK-2	UNITED STATES TREASURY		08/07/2023	Various	XXX	577,765	594,000	581,474	581,939			2,344			584,283		(6,518)	(6,518)	17,565	09/15/2025	1 B FE
91282C-FK-2	UNITED STATES TREASURY		09/19/2023	Various	XXX	810,215	834,000	816,413	817,066			4,095			821,162		(10,947)	(10,947)	28,558	09/15/2025	1 A
91282C-GE-5	UNITED STATES TREASURY		09/05/2023	Various	XXX	188,928	193,000	188,664	189,353			690			189,353		(425)	(425)	4,621	01/15/2026	1 A
91282C-HB-0	UNITED STATES TREASURY		08/07/2023	Various	XXX	471,759	484,000	472,182	472,182			159			472,341		(581)	(581)	3,139	05/15/2026	1 B FE
	DONALDSON LUFKIN & JENRETTE																				
91282C-HB-0	UNITED STATES TREASURY		09/06/2023	JENRETTE	XXX	197,037	203,000	197,953	198			198			198,151		(1,114)	(1,114)	2,300	05/15/2026	1 A
912833-LW-0	UNITED STATES TREASURY		08/15/2023	Maturity @ 100.00	XXX	10,000	10,000	8,511	9,882			118			10,000		0	0	0	08/15/2023	1 A
0109999999 - Bonds - U.S. Governments						2,819,649	2,936,392	2,839,013	1,656,620	0	12,899	0	12,899	0	2,855,836	0	(36,187)	(36,187)	58,780	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
31288Q-F2-1	FH 841085 - RMBS		09/01/2023	Paydown	XXX	5,732	5,732	5,987	6,119		(38)		(38)		6,081		(349)	(349)	170	09/01/2047	1 A
31288Q-KP-4	FH 841202 - RMBS		09/01/2023	Paydown	XXX	6,878	6,878	7,214	7,261		(39)		(39)		7,222		(344)	(344)	188	06/01/2044	1 A
31288Q-MZ-0	FH 841276 - RMBS		09/01/2023	Paydown	XXX	6,797	6,797	7,111	7,193		(28)		(28)		7,164		(367)	(367)	184	01/01/2049	1 A
3128HX-SU-5	FHS 276 A5 - CMO/RMBS		09/01/2023	Paydown	XXX	295	295	281	280		(4)		(4)		280		20	20	6	09/15/2042	1 A
3129M6-6A-1	FH 605065 - RMBS		09/01/2023	Paydown	XXX	28	28	31	32						32		(5)	(5)	1	12/01/2038	1 A
3128P7-D7-5	FH C91026 - RMBS		09/01/2023	Paydown	XXX	162	162	175	168	(1)			(1)		168		(6)	(6)	6	04/01/2027	1 A
3128P7-M6-7	FH C91281 - RMBS		09/01/2023	Paydown	XXX	337	337	359	351						350		(13)	(13)	10	12/01/2029	1 A
3128P7-NL-3	FH C91295 - RMBS		09/01/2023	Paydown	XXX	179	179	190	186						186		(7)	(7)	5	04/01/2030	1 A
3128PR-JW-0	FH J12077 - RMBS		09/01/2023	Paydown	XXX	238	238	255	243		(1)		(1)		242		(4)	(4)	7	04/01/2025	1 A
3131XX-X5-5	FH ZM4300 - RMBS		09/01/2023	Paydown	XXX	6,636	6,636	7,514	7,725		43				7,768		(1,132)	(1,132)	200	09/01/2047	1 A
3132A8-4T-3	FH ZS8034 - RMBS		09/01/2023	Paydown	XXX	5,998	5,998	6,443	6,446	(16)			(16)		6,430		(432)	(432)	121	06/01/2033	1 A
3132AA-F3-3	FH ZS9186 - RMBS		09/01/2023	Paydown	XXX	7,069	7,069	7,614	7,675	(24)			(24)		7,651		(582)	(582)	144	08/01/2035	1 A
3132AA-M7-6	FH ZS9382 - RMBS		09/01/2023	Paydown	XXX	4,949	4,949	5,402	5,451		(6)		(6)		5,445		(496)	(496)	99	09/01/2043	1 A
	FEDERAL HOME LOAN MORTGAGE																				
3132DN-Q2-2	CORPORATION		09/01/2023	Paydown	XXX	20,588	20,588	17,673	17,706		53				17,759		2,829	2,829	400	05/01/2052	1 A
3132DP-PX-0	FH SD2238 - RMBS		09/01/2023	Paydown	XXX	9,333	9,333	8,984	9						8,993		340	340	218	02/01/2053	1 A
3132DW-ER-0	FH SD8244 - RMBS		09/01/2023	Paydown	XXX	6,154	6,154	5,819	6						5,825		329	329	103	09/01/2052	1 A
3132DW-FE-8	FH SD8265 - RMBS		09/01/2023	Paydown	XXX	10,562	10,562	9,703	9,710		21				9,731		831	831	282	11/01/2052	1 A
31335B-C7-9	FH G60994 - RMBS		09/01/2023	Paydown	XXX	2,587	2,587	2,840	2,902		(7)		(7)		2,895		(309)	(309)	62	01/01/2045	1 A
3133BK-AA-7	FH QE9001 - RMBS		09/01/2023	Paydown	XXX	24,541	24,541	22,497	22,502		47				22,550		1,991	1,991	712	08/01/2052	1 A
3133KP-KX-5	FH RA7510 - RMBS		09/01/2023	Paydown	XXX	2,433	2,433	2,114	2,118		8				2,126		307	307	57	06/01/2052	1 A
3136AO-K4-8	FNR 2011-86 KF - CMO/RMBS		09/25/2023	Paydown	XXX	527	527	527	528						528		(1)	(1)	19	09/25/2041	1 A
3136AO-PF-8	FNR 2011-71 DC - CMO/RMBS		09/01/2023	Paydown	XXX	2,568	2,568	2,627	2,573	(3)			(3)		2,570		(2)	(2)	60	08/25/2026	1 A
3136A9-P8-5	FNR 2012-120 AH - CMO/RMBS		09/01/2023	Paydown	XXX	442	442	425	435						435		8	8	7	02/25/2032	1 A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
3136AD-GY-9	FNR 2013-31 ET - CMO/RMBS		09/01/2023	Paydown	XXX	.578	.578	.602	.596		.0		.0		.596		(17)	(17)	.15	01/25/2033	1 A
3136AJ-D3-7	FNR 2014-26 YD - CMO/RMBS		09/01/2023	Paydown	XXX	2,690	2,690	2,705	2,695		.0		.0		2,694		(4)	(4)	.36	04/25/2044	1 A
3136AS-VZ-6	FNA 2016-M06 A2 - CMBS		09/01/2023	Paydown	XXX	.5,355	.5,302	.5,302	.5,318	(3)	(3)		(3)				(13)	(13)	.84	05/25/2026	1 A
3136AV-YL-7	FNA 2017-M03 A2 - CMBS		09/01/2023	Paydown	XXX	.180	.180	.171	.176	.1	.1		.1		.177		.3	.3	.3	12/25/2026	1 A
3136AW-TJ-0	FNA 2017-M8 A2 - CMBS		09/01/2023	Paydown	XXX	.5,521	.5,521	.5,576	.5,541	(3)	(3)		(3)		.5,538		(18)	(18)	.111	05/25/2027	1 A
3136AX-7E-9	FNA 2017-M12 A2 - CMBS		09/01/2023	Paydown	XXX	.169	.169	.172	.169	.0	.0		.0		.169		(1)	(1)	.3	06/25/2027	1 A
3136B2-7L-0	FNA 2018-M14 A2 - CMBS		09/01/2023	Paydown	XXX	.119	.119	.116	.117	.0	.0		.0		.118		.1	.1	.3	08/25/2028	1 A
3136B8-3G-2	FNR 2020-18 YD - CMO/RMBS		09/01/2023	Paydown	XXX	14,627	14,627	13,932	13,961	29	29		29		13,961		.666	.666	.153	08/25/2031	1 A
31371N-U4-5	FN 257203 - RMBS		09/01/2023	Paydown	XXX	.146	.146	.154	.150	.0	.0		.0		.150		(3)	(3)	.5	05/01/2028	1 A
3137A1-LY-7	FHR 3710 GB - CMO/RMBS		09/01/2023	Paydown	XXX	.234	.234	.243	.236	.0	.0		.0		.235		(1)	(1)	.6	08/15/2025	1 A
3137A2-C7-4	FHR 3757 PF - CMO/RMBS		09/15/2023	Paydown	XXX	.735	.735	.738	.807	42	42		42		.849		(114)	(114)	.28	08/15/2040	1 A
3137A7-FZ-8	FHR 3800 AF - CMO/RMBS		09/15/2023	Paydown	XXX	.1,035	.1,035	1,024	1,025	.0	.0		.0		1,026		10	10	.36	02/15/2041	1 A
3137AM-TT-4	FHR 4010 KM - CMO/RMBS		09/01/2023	Paydown	XXX	.97	.97	.95	.95	(1)	(1)		(1)		.94		.3	.3	.2	01/15/2042	1 A
3137AS-CR-3	FHR 4077 PJ - CMO/RMBS		09/01/2023	Paydown	XXX	.1,318	.1,318	1,345	1,325	(1)	(1)		(1)		1,324		(6)	(6)	.30	11/15/2040	1 A
3137B6-YL-9	FHR 4287 FB - CMO/RMBS		09/15/2023	Paydown	XXX	.2,756	.2,756	2,732	2,955	44	44		44				(242)	(242)	.92	11/15/2033	1 A
3137FB-TG-1	FHMS K-J17 A2 - CMBS		09/01/2023	Paydown	XXX	.187	.187	.191	.187	.0	.0		.0		.187		.0	.0	.4	11/25/2025	1 A
3137FE-TM-2	FHMS K-073 A1 - CMBS		09/01/2023	Paydown	XXX	.4,797	.4,797	.4,840	4,807	(3)	(3)		(3)		4,804		(7)	(7)	.107	09/25/2027	1 A
3138EG-HF-4	FN AL0229 - RMBS		07/01/2023	Paydown	XXX	.0	.0	.0	.0	.0	.0		.0		.0		.0	.0	.0	09/01/2023	1 A
3138EQ-GD-8	FN AL7395 - RMBS		09/01/2023	Paydown	XXX	.1,022	.1,022	1,152	1,156	2	2		2		1,157		(136)	(136)	.38	03/01/2038	1 A
3138ER-BL-3	FN AL9042 - RMBS		09/01/2023	Paydown	XXX	.4,902	.4,902	4,805	4,809	4	4		4		4,809		93	93	.100	07/01/2031	1 A
3138ET-G5-9	FN AL8319 - RMBS		09/01/2023	Paydown	XXX	.306	.306	.317	.330	9	9		9		.339		(33)	(33)	.9	10/01/2042	1 A
3138ET-WN-2	FN AL8752 - RMBS		09/01/2023	Paydown	XXX	.3,259	.3,259	.3,239	3,495	106	106		106		3,600		(342)	(342)	.94	07/01/2046	1 A
3138L4-N5-8	FN AM4011 - CMBS/RMBS		07/01/2023	Various	XXX	150,000	150,000	150,047	149,649	351			351		150,000		.0	.0	3,242	07/01/2023	1 A
3138LL-NN-1	FN AN7596 - CMBS/RMBS		09/01/2023	Paydown	XXX	.398	.398	.399	.398	.0	.0		.0		.397		.0	.0	.8	06/01/2030	1 A
3138NX-HU-4	FN AR1142 - RMBS		09/01/2023	Paydown	XXX	.165	.165	.169	.170	.0	.0		.0		.170		(6)	(6)	.4	02/01/2043	1 A
3138WJ-3B-2	FN AS8893 - RMBS		09/01/2023	Paydown	XXX	.6,082	.6,082	.5,719	.0	.0	.0		.0		5,719		.363	.363	.25	02/01/2032	1 A
3138WP-SN-0	FN AT2652 - RMBS		09/01/2023	Paydown	XXX	.348	.348	.371	.373	.0	.0		.0		.373		(25)	(25)	.8	12/01/2042	1 A
313921-Y8-5	FNR 2001-60 GK - CMO/RMBS		09/01/2023	Paydown	XXX	.200	.200	.219	.212	(1)	(1)		(1)		.211		(12)	(12)	.8	11/25/2031	1 A
31392E-JK-7	FNR 0253E EL - CMO/RMBS		09/01/2023	Paydown	XXX	.1,365	.1,365	1,539	1,449	(2)	(2)		(2)		1,447		(82)	(82)	.55	09/25/2032	1 A
31392X-ZH-0	FHR 2517E ZD - CMO/RMBS		09/01/2023	Paydown	XXX	.247	.247	.241	.241	.0	.0		.0		.240		.7	.7	.8	10/15/2032	1 A
31393C-WJ-8	FNR 2003-46 PJ - CMO/RMBS		09/01/2023	Paydown	XXX	.1,088	.1,088	1,195	1,195	(1)	(1)		(1)		1,194		(105)	(105)	.40	06/25/2033	1 A
31393D-6J-5	FNR 2003-76 EZ - CMO/RMBS		09/01/2023	Paydown	XXX	.2,341	.2,341	2,507	2,407	(2)	(2)		(2)		2,406		(65)	(65)	.79	08/25/2033	1 A
31393E-GM-5	FNR 0371A HD - CMO/RMBS		09/01/2023	Paydown	XXX	.2,116	.2,116	2,426	2,222	(3)	(3)		(3)		2,219		(103)	(103)	.77	08/25/2033	1 A
31393K-GA-7	FHR 2572D LL - CMO/RMBS		09/15/2023	Call @ 100.00	XXX	10,000	10,000	10,928	10,463	(24)	(24)		(24)		10,439		(439)	(439)	.357	02/15/2033	1 A FE
31393K-TW-5	FHR 2575 OE - CMO/RMBS		09/01/2023	Paydown	XXX	.358	.358	.386	.381	.0	.0		.0		.381		(23)	(23)	.14	02/15/2033	1 B FE
31393N-ZE-2	FHR 2608B LL - CMO/RMBS		09/15/2023	Call @ 100.00	XXX	3,000	3,000	3,190	3,110	(5)	(5)		(5)		3,105		(105)	(105)	.105	04/15/2033	1 A
31393T-7H-3	FNR 2004-11 A - CMO/RMBS		09/25/2023	Paydown	XXX	.906	.906	.891	.895	.1	.1		.1		.896		.9	.9	.28	03/25/2034	1 A
31394A-OF-6	FNR 0464A BL - CMO/RMBS		09/01/2023	Paydown	XXX	.618	.618	.679	.647	(1)	(1)		(1)		.646		(28)	(28)	.20	08/25/2034	1 A
31394B-SA-8	FNR 2005-5 PA - CMO/RMBS		09/01/2023	Paydown	XXX	.293	.293	.310	.303	(1)	(1)		(1)		.302		(8)	(8)	.10	01/25/2035	1 A
31394B-YB-4	FNR 0491A BR - CMO/RMBS		09/01/2023	Paydown	XXX	.1,910	.1,910	2,159	2,048	(9)	(9)		(9)		2,038		(129)	(129)	.71	12/25/2034	1 A
31394E-FT-0	FNR 2005-64 PL - CMO/RMBS		09/01/2023	Paydown	XXX	.541	.541	.589	.581	(1)	(1)		(1)		.581		(40)	(40)	.20	07/25/2035	1 A
31394F-N9-2	FNR 2005-84 MB - CMO/RMBS		09/01/2023	Paydown	XXX	.356	.356	.389	.379	(1)	(1)		(1)		.378		(22)	(22)	.14	10/25/2035	1 A
31394R-QY-8	FHR 2771 MC - CMO/RMBS		09/01/2023	Paydown	XXX	1,610	1,610	1,822	1,780	(1)	(1)		(1)		1,780		(170)	(170)	.66	03/15/2034	1 A
31394T-XA-8	FHR 2764 UG - CMO/RMBS		09/01/2023	Paydown	XXX	2,534	2,534	2,727	2,630	(4)	(4)		(4)		2,626		(92)	(92)	.85	03/15/2034	1 A
31395F-NK-6	FHR 2853 EY - CMO/RMBS		09/01/2023	Paydown	XXX	.222	.222	.234	.224	(1)	(1)		(1)		.223		(1)	(1)	.7	09/15/2024	1 A
31395M-SH-3	FHR 2933 HD - CMO/RMBS		09/01/2023	Paydown	XXX	.831	.831	.896	.886	(1)	(1)		(1)		.885		(54)	(54)	.30	02/15/2035	1 A
31396L-3T-5	FNR 2006-114 HE - CMO/RMBS		09/01/2023	Paydown	XXX	.914	.914	1,014	.979	2	2		2		.981		(68)	(68)	.33	12/25/2036	1 A
31396L-TA-8	FNR 2006-108 FO - CMO/RMBS		09/25/2023	Paydown	XXX	.300	.300	.301	.301	.0	.0		.0		.301		.0	.0	.11	11/25/2036	1 A
31396Q-MN-6	FNR 2009-50 PT - CMO/RMBS		09/01/2023	Paydown	XXX	.216	.216	.235	.230	(1)	(1)		(1)		.229		(13)	(13)	.8	05/25/2037	1 A
31396Q-TN-9	FNR 2009-62 HJ - CMO/RMBS		08/25/2023	Paydown	XXX	.220	.220	.244	.222	(2)	(2)		(2)		.220		.0	.0	.8	05/25/2039	1 A
31396W-FO-4	FNR 2007-54 FA - CMO/RMBS		09/25/2023	Paydown	XXX	.1,013	.1,013	.998	.969	(2)	(2)		(2)		.967		45	45	.33	06/25/2037	1 A
31396W-TU-0	FNR 2007-63 FC - CMO/RMBS		09/25/2023	Paydown	XXX	.1,143	.1,143	1,130	1,134	.0	.0		.0		1,134		.9	.9	.42	07/25/2037	1 A
31396X-NT-7	FNR 2007-96 AF - CMO/RMBS		09/25/2023	Paydown	XXX	.509	.509	.512	.580	18	18		18		.598		(88)	(88)	.18	06/25/2037	1 A
31397B-5P-2	FHR 3211 FG - CMO/RMBS		09/15/2023	Paydown	XXX	.317	.317	.314	.314	14	14		14		.362		(45)	(45)	.12	09/15/2036	1 A
31397H-D7-0	FHR 3318 DB - CMO/RMBS		09/01/2023	Paydown	XXX	.781	.781	.870	.818	(7)	(7)		(7)		.811		(30)	(30)	.31	05/15/2027	1 A
31397J-VG-6	FHR 3349 HG - CMO/RMBS		09/01/2023	Paydown	XXX	.894	.894	1,008	.963	(1)	(1)		(1)		.963		(69)	(69)	.33	07/15/2037	1 A
31397N-L4-5	FNR 2009-41 WA - CMO/RMBS		09/01/2023	Paydown	XXX	.930	.930	1,039	1,028	(5)	(5)		(5)		1,023		(93)	(93)	.41	06/25/2039	1 A
31398Q-LL-9	FHR 3685 QB - CMO/RMBS		09/01/2023	Paydown	XXX	.711	.711	.770	.720	(3)	(3)		(3)		.717		(6)	(6)	.19	06/15/2025	1 A
31398R-UH-6	FNR 2010-54 EA - CMO/RMBS		09/01/2023	Paydown	XXX	.627	.627	.656	.643	(1)	(1)		(1)		.642		(14)	(14)	.19	06/25/2040	1 A
31398R-XN-0	FNR 2010-58 FY - CMO/RMBS		09/25/2023	Paydown	XXX	1,245	1,245	1,251	1,408	44	44		44		1,451		(206)	(206)	.47	06/25/2040	1 A
31398W-ZT-4	FHR 3652 PB - CMO/RMBS		09/01/2023	Paydown	XXX	1,479	1,479	1,633	1,569	(7)	(7)		(7)		1,562		(83)	(83)	.49	01/15/2034	1 A

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
31402N-YN-2	FN 734317 - RMBS		09/01/2023	Paydown	XXX	463	463	507	501		(1)		(1)		500		(37)	(37)	15	10/01/2033	1 A
31403C-4P-3	FN 745230 - RMBS		09/01/2023	Paydown	XXX	225	225	248	241		3		3		244		(20)	(20)	9	05/01/2035	1 A
31403D-DB-2	FN 745398 - RMBS		09/01/2023	Paydown	XXX	210	210	233	223		2		2		224		(15)	(15)	8	06/01/2035	1 A
3140J7-3H-6	FN BM3499 - RMBS		09/01/2023	Paydown	XXX	3,591	3,591	3,769	3,797		6		6		3,803		(212)	(212)	98	12/01/2047	1 A
3140JA-5B-0	FN BM6241 - RMBS		09/01/2023	Paydown	XXX	7,764	7,764	8,182	8,482		202		202		8,684		(919)	(919)	214	02/01/2044	1 A
3140JB-J7-2	FN BM6585 - RMBS		09/01/2023	Paydown	XXX	3,050	3,050	3,191	3,237		54		54		3,292		(242)	(242)	81	04/01/2047	1 A
3140K7-WX-7	FN BP0661 - RMBS		09/01/2023	Paydown	XXX	4,604	4,604	4,512	4,513		1		1		4,514		90	90	78	03/01/2035	1 A
3140LE-LV-7	FN BS3939 - CMBS/RMBS		09/01/2023	Paydown	XXX	529	529	437	440		8		8		448		81	81	6	11/01/2028	1 A
3140LG-FX-5	FN BS5581 - CMBS/RMBS		09/01/2023	Paydown	XXX	562	562	556	556		0		0		557		6	6	13	06/01/2032	1 A
3140QB-K4-9	FN CA3914 - RMBS		09/01/2023	Paydown	XXX	3,699	3,699	4,052	4,106		(2)		(2)		4,104		(404)	(404)	96	07/01/2034	1 A
3140OF-KQ-1	FN CA7502 - RMBS		09/01/2023	Paydown	XXX	2,980	2,980	3,201	3,199		(5)		(5)		3,194		(214)	(214)	57	10/01/2035	1 A
3140QM-MN-1	FN CB2164 - RMBS		09/01/2023	Paydown	XXX	1,807	1,807	1,590	1,590		1		1		1,590		217	217	37	11/01/2051	1 A
3140QN-3Y-6	FN CB3514 - RMBS		09/01/2023	Paydown	XXX	10,158	10,158	8,700	8,716		33		33		1,409		1,409	1,409	210	05/01/2052	1 A
3140QQ-QL-2	FN CB4958 - RMBS		09/01/2023	Paydown	XXX	6,239	6,239	5,691	5,697		10		10		5,707		531	531	176	10/01/2052	1 A
3140X3-CK-2	FN FMO073 - RMBS		09/01/2023	Paydown	XXX	21,916	21,916	23,426	24,339		(74)		(74)		24,265		(2,349)	(2,349)	513	09/01/2038	1 A
3140X5-2J-1	FN FM2576 - RMBS		09/01/2023	Paydown	XXX	4,259	4,259	4,532	4,575		(1)		(1)		4,574		(315)	(315)	85	03/01/2035	1 A
3140X8-HC-4	FN FM4726 - RMBS		09/01/2023	Paydown	XXX	4,971	4,971	5,294	5,292		(18)		(18)		5,274		(303)	(303)	99	11/01/2034	1 A
3140X8-HU-4	FN FM4742 - RMBS		09/01/2023	Paydown	XXX	1,537	1,537	1,655	1,686		(5)		(5)		1,681		(144)	(144)	41	03/01/2035	1 A
3140XA-LK-6	FN FM6629 - RMBS		09/01/2023	Paydown	XXX	13,429	13,429	14,132	14,315		(21)		(21)		14,294		(866)	(866)	267	06/01/2040	1 A
3140XB-JH-4	FN FM7463 - RMBS		09/01/2023	Paydown	XXX	17,252	17,252	18,621	19,084		(22)		(22)		19,062		(1,811)	(1,811)	461	09/01/2040	1 A
3140XG-UG-8	FN FS1507 - RMBS		09/01/2023	Paydown	XXX	19,715	19,715	16,887	16,918		69		69		16,987		2,728	2,728	405	02/01/2052	1 A
3140XJ-KG-7	FN FS2994 - RMBS		09/01/2023	Paydown	XXX	12,321	12,321	10,779	10,792		57		57		10,848		1,473	1,473	204	09/01/2042	1 A
31417Y-MC-8	FN MA0354 - RMBS		09/01/2023	Paydown	XXX	597	597	652	636		(2)		(2)		634		(37)	(37)	20	03/01/2030	1 A
31418A-M9-6	FN MA1283 - RMBS		09/01/2023	Paydown	XXX	599	599	591	591		(1)		(1)		590		10	10	14	12/01/2042	1 A
31418D-DS-8	FN MA3712 - RMBS		09/01/2023	Paydown	XXX	33,682	33,682	36,755	37,367		69		69		37,436		(3,755)	(3,755)	1,101	06/01/2039	1 A
31418E-E6-3	FN MA4656 - RMBS		09/01/2023	Paydown	XXX	1,640	1,640	1,628	1,628		0		0		1,628		12	12	49	07/01/2052	1 A
31418E-J5-0	FN MA4783 - RMBS		09/01/2023	Paydown	XXX	23,248	23,248	21,167	21,181		55		55		21,236		2,011	2,011	625	10/01/2052	1 A
31418E-KS-8	FN MA4804 - RMBS		09/01/2023	Paydown	XXX	13,804	13,804	12,657	12,664		32		32		12,696		1,108	1,108	369	11/01/2052	1 A
31418Y-BA-3	FN AD9932 - RMBS		09/25/2023	Paydown	XXX	878	878	952	893		(7)		(7)		886		(8)	(8)	32	07/01/2025	1 A
35563P-BC-2	SCRT 2017-2 MA - CMO/RMBS		09/01/2023	Paydown	XXX	3,154	3,154	3,314	3,296		(15)		(15)		3,281		(128)	(128)	63	08/25/2056	1 A
35563P-JF-7	SCRT 2019-1 MA - CMO/RMBS		09/01/2023	Paydown	XXX	4,226	4,226	4,488	4,468		(25)		(25)		4,443		(216)	(216)	99	07/25/2058	1 A
54627R-AL-4	LASGOV 2022 A A1 - ABS		08/01/2023	Paydown	XXX	10,881	10,881	10,881	10,881		0		0		10,881		0	0	472	02/01/2029	1 A FE
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						607,833	607,813	606,572	569,241	0	993	0	993	0	609,493	0	(1,660)	(1,660)	14,826	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00908P-AA-5	AIR CANADA PASS THROUGH CERTIFICATES SER	C	07/15/2023	Paydown	XXX	179	179	179	179				0		179			0	6	07/15/2031	1 F FE
00908P-AB-3	AIR CANADA PASS THROUGH CERTIFICATES SER	C	07/15/2023	Paydown	XXX	205	205	205	205				0		205			0	7	07/15/2031	2 A FE
02530B-AA-8	ACAR 222 A - ABS		08/14/2023	Paydown	XXX	6,784	6,784	6,784	6,784		0		0		6,784		0	0	107	02/13/2026	1 A FE
025816-CY-3	AMERICAN EXPRESS CO		07/25/2023	FIRST UNION CAPITAL	XXX	29,088	30,000	29,970	29,974		6		6		29,979		(891)	(891)	1,165	08/01/2025	1 F FE
02665U-AA-3	AHAR 2014-SFR2 A - RMBS		09/01/2023	Paydown	XXX	441	441	468	447		(2)		(2)		445		(4)	(4)	11	10/17/2036	1 A FE
04621W-AC-4	HOLDINGS INC		09/25/2023	Not Available	XXX	9,000	9,000	9,680	9,126		(61)		(61)		9,065		(65)	(65)	555	07/01/2024	2 A FE
05526D-AZ-8	BAT CAPITAL CORP		08/16/2023	Not Available	XXX	5,860	6,000	6,000	6,000						6,085		(140)	(140)	194	08/15/2024	2 B FE
056054-AA-7	BX 2019-XL A - CMBS		07/15/2023	Paydown	XXX	49,449	49,449	49,453	49,672		176		176		49,848		(399)	(399)	1,687	10/15/2036	1 A
05724B-AB-5	BAKER HUGHES HOLDINGS LLC		08/30/2023	Morgan Stanley	XXX	132,203	134,000	134,000	134,000				0		134,000		(1,797)	(1,797)	1,173	12/15/2023	1 G FE
05949A-HA-1	BOAMS 2004-E 2A6 - CMO/RMBS		09/01/2023	Paydown	XXX	21	21	19	20		0		0		20		1	1	1	06/25/2034	1 A FM
07384M-YS-5	BSARM 2003-7 3A - CMO/RMBS		09/01/2023	Paydown	XXX	26	26	25	25		0		0		25		1	1	1	10/25/2033	1 A FM
10112R-AW-4	BOSTON PROPERTIES LP		09/28/2023	GOLDMAN	XXX	163,495	165,000	179,028	169,068		(3,629)		(3,629)		165,439		(1,943)	(1,943)	7,280	02/01/2024	2 A FE
11043H-AA-6	BRITISH AIRWAYS PASS THRU TRUST 2018 1A	C	09/20/2023	Paydown	XXX	353	353	353	353				0		353			0	11	03/20/2033	2 A FE
12327A-AA-6	BUETS 2022-1 A - ABS		09/15/2023	Paydown	XXX	6,462	6,462	6,268	6,281		17		17		6,298		164	164	196	06/15/2037	1 G FE
12511J-AB-1	CCG 221 A2 - ABS		09/14/2023	Paydown	XXX	16,567	16,567	16,567	16,572		(1)		(1)		16,571		(4)	(4)	427	07/16/2029	1 A FE
125523-BV-1	CIGNA GROUP		07/15/2023	Maturity @ 100.00	XXX	20,000	20,000	20,318	20,019		(19)		(19)		20,000		0	0	600	07/15/2023	2 A FE
12593G-AF-9	COMI 2015-PC1 A5 - CMBS		08/11/2023	DEUTSCHE BANK ALEX BROWN	XXX	96,960	101,000	100,748	100,777		33		33		100,810		(3,850)	(3,850)	2,813	07/12/2050	1 A
12626G-AF-0	COMI 2013-LC13 A5 - CMBS		08/11/2023	Paydown	XXX	31,673	31,673	34,507	32,273		(513)		(513)		31,759		(86)	(86)	778	08/10/2046	1 A
12647M-AW-7	CSMC 2013-6 1A1 - CMO/RMBS		09/01/2023	Paydown	XXX	3,170	3,170	3,282	3,286		(11)		(11)		3,286		(106)	(106)	53	07/25/2028	1 A
126650-AW-0	CVSPAS NOTES CTF - CMBS		09/10/2023	Paydown	XXX	5,352	5,352	5,508	5,468		(27)		(27)		5,441		(89)	(89)	189	01/11/2027	2 B
136385-AT-8	CANADIAN NATURAL RESOURCES LTD		09/28/2023	MARKETX	XXX	109,652	111,000	120,115	114,078		(2,201)		(2,201)		111,877		(2,224)	(2,224)	4,031	04/15/2024	2 A FE

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
142339-AK-6.	CARLISLE COMPANIES INC.		09/01/2023.	Maturity @ 100.00.	.XXX.	93,000	93,000	92,949	92,982		18		18		93,000			.0	512	09/01/2023.	2.B FE.
14687J-AE-9.	CRVNA 2021-P3 A3 - ABS.		09/10/2023.	Paydown.	.XXX.	25,505	25,505	25,490	25,497		3		3		25,500		5	5	119	11/10/2026.	1.A FE.
17307G-EB-0.	CMO/RMBS.		09/01/2023.	Paydown.	.XXX.	327	327	311	318		2		2		320		7	7	10	03/25/2034.	1.A FM.
17307G-MC-9.	CMO/RMBS.		09/25/2023.	Paydown.	.XXX.	47	47	40	43		0		0		43		4	4	2	12/26/2034.	1.A FM.
233046-AN-1.	DNKN 211 A21 - RMBS.		08/20/2023.	Paydown.	.XXX.	725	725	725	725		0		0		725			.0	11	11/20/2051.	2.B FE.
233440-AB-5.	DTAOT 2021-3 B - ABS.		09/15/2023.	Paydown.	.XXX.	88,795	88,795	88,793	88,794		1		1		88,795		0	0	342	11/17/2025.	1.A FE.
262104-AD-4.	DRIVE 2021-2 B - ABS.		07/17/2023.	Paydown.	.XXX.	19,999	19,999	19,999	19,999		0		0		19,999			.0	68	12/15/2025.	1.A FE.
286181-AF-9.	ELEMENT FLEET MANAGEMENT CORP.		09/28/2023.	Montgomery.	.XXX.	67,339	69,000	69,784	69,329		(207)		(207)		69,122		(1,783)	(1,783)	1,083	04/06/2024.	2.A FE.
29273R-BD-0.	ENERGY TRANSFER LP.		08/21/2023.	SALOMON BROTHERS INC.	.XXX.	4,859	5,000	4,996	4,999		0		0		4,999		(140)	(140)	190	03/15/2025.	2.C FE.
29717P-AN-7.	ESSEX PORTFOLIO LP.		09/28/2023.	Barclays Bank.	.XXX.	106,464	108,000	117,427	111,582		(2,453)		(2,453)		109,129		(2,664)	(2,664)	3,813	05/01/2024.	2.A FE.
30166Q-AC-3.	EART 2022-2 A3 - ABS.		09/15/2023.	Paydown.	.XXX.	17,177	17,177	17,177	17,177		0		0		17,177		0	0	320	11/17/2025.	1.A FE.
302966-AH-9.	FRESB 2018-SB56 ASH - CMBS.		09/01/2023.	Paydown.	.XXX.	297	297	298	323		9		9		332		(35)	(35)	7	09/25/2038.	1.B
30298B-AE-3.	FRESB 2019-SB63 ASH - CMBS.		09/01/2023.	Paydown.	.XXX.	556	556	558	596		21		21		617		(61)	(61)	9	02/25/2039.	1.B
30298L-AB-7.	FRESB 2019-SB65 ASH - CMBS.		09/01/2023.	Paydown.	.XXX.	654	654	657	655		(1)		(1)		654		0	0	9	05/25/2039.	1.B
30298W-AE-7.	FRESB 2019-SB68 ASH - CMBS.		09/01/2023.	Paydown.	.XXX.	531	531	534	568		18		18		586		(55)	(55)	8	08/25/2039.	1.B
30309L-AG-3.	FRESB 2019-SB61 ASH - CMBS.		09/01/2023.	Paydown.	.XXX.	411	411	413	446		17		17		463		(52)	(52)	8	02/25/2039.	1.B
33767J-AA-0.	FKH 2020-SFR2 A - RMBS.		09/01/2023.	Paydown.	.XXX.	421	421	421	421		0		0		421		0	0	4	10/19/2037.	1.A FE.
34528Q-HK-3.	FORDF 2020-1 A1 - ABS.		09/15/2023.	Paydown.	.XXX.	227,000	227,000	226,987	226,997		3		3		227,000			.0	1,192	09/15/2025.	1.A FE.
361886-CH-5.	GFORT 2020-1 A - ABS.		07/28/2023.	LLOYD'S BANK.	.XXX.	153,687	154,000	153,964	153,992		7		7		154,000		(312)	(312)	657	08/15/2025.	1.A FE.
36263D-AA-5.	GCAR 214 A - ABS.		09/15/2023.	Paydown.	.XXX.	11,823	11,823	11,823	11,823		0		0		11,823		0	0	65	07/15/2025.	1.A FE.
36263L-AC-3.	GCAR 213 B - ABS.		09/15/2023.	Paydown.	.XXX.	24,431	24,431	24,429	24,436		(3)		(3)		24,434		(3)	(3)	127	11/17/2025.	1.A FE.
36266F-AC-3.	GMALT 2022-2 A3 - ABS.		08/30/2023.	MTSUBISHI UFJ SECURITIES.	.XXX.	207,835	211,000	210,978	210,973		15		15		210,987		(3,152)	(3,152)	5,031	06/20/2025.	1.A FE.
38218Q-AA-8.	GOODG 2017-2 A - ABS.		09/15/2023.	Paydown.	.XXX.	647	647	647	659		0		0		659		(12)	(12)	11	10/15/2053.	1.A FE.
42770W-AA-7.	HERO 2016-2 A - ABS.		09/20/2023.	Paydown.	.XXX.	1,675	1,675	1,721	1,714		(1)		(1)		1,713		(38)	(38)	59	09/20/2041.	1.A FE.
42770X-AA-5.	HERO 163A A1 - ABS.		09/20/2023.	Paydown.	.XXX.	1,514	1,514	1,521	1,520		(2)		(2)		1,517		(3)	(3)	44	09/20/2042.	1.A FE.
42771A-AB-2.	HERO 2017-3 A2 - ABS.	C.	09/20/2023.	Paydown.	.XXX.	2,433	2,433	2,493	2,521		(1)		(1)		2,520		(88)	(88)	89	09/21/2048.	1.A FE.
45660L-AN-9.	RAST 2004-IP2 1A1 -		09/01/2023.	Paydown.	.XXX.	89	89	80	83		0		0		84		5	5	3	12/25/2034.	1.A FM.
55903V-AW-3.	WARNERMEDIA HOLDINGS INC.		08/14/2023.	Adjustment.	.XXX.	173,677	176,000	176,000	176,000		0		0		176,000		(2,323)	(2,323)	5,514	03/15/2024.	2.C FE.
576433-UM-6.	CMO/RMBS.		09/01/2023.	Paydown.	.XXX.	53	53	52	52		0		0		52		0	0	1	11/21/2034.	1.A FM.
589929-2W-9.	MLCC MLCC 2003-F A1 -		09/25/2023.	Paydown.	.XXX.	419	419	406	414		1		1		414		5	5	16	10/25/2028.	1.A FM.
59020U-BU-8.	MLCC 2004-B A1 - CMO/RMBS.		08/25/2023.	Paydown.	.XXX.	158	158	151	160		1		1		161		(3)	(3)	5	05/25/2029.	2.A FM.
59020U-BU-8.	MLCC 2004-B A1 - CMO/RMBS.		09/25/2023.	Paydown.	.XXX.	90	90	86	91		0		0		92		(1)	(1)	4	05/25/2029.	1.G FM.
617446-BT-9.	MORGAN STANLEY.		08/30/2023.	WIZUHO SECURITES FIXED.	.XXX.	125,011	125,000	125,000	125,000		0		0		125,000		11	11	5,291	11/10/2023.	1.G FE.
63942B-AA-2.	NAVSL 2021-A A - ABS.		09/15/2023.	Paydown.	.XXX.	3,637	3,637	3,642	3,642		0		0		3,642		(5)	(5)	20	05/15/2069.	1.A FE.
69702D-AA-5.	PSTAT 2021-2 A1 - CDO.	C.	08/21/2023.	Paydown.	.XXX.	10,128	10,128	10,012	10,013		38		38		10,051		76	76	445	05/20/2029.	1.A FE.
74331F-AA-9.	PROG 2021-SFR1 A - RMBS.		09/01/2023.	Paydown.	.XXX.	195	195	195	195		0		0		195		0	0	2	03/18/2038.	1.A FE.
808513-BN-4.	CHARLES SCHWAB CORP.		09/28/2023.	RBC Dain Rauscher (US)	.XXX.	96,596	99,000	98,951	98,980		12		12		98,992		(2,396)	(2,396)	765	03/18/2024.	1.F FE.
81744F-FJ-1.	SEMT 2004-11 A1 - CMO/RMBS.		09/20/2023.	Paydown.	.XXX.	781	781	740	786		1		1		787		(6)	(6)	27	12/20/2034.	1.D FM.
83405N-AA-4.	SOFI 21B AFX - ABS.		09/15/2023.	Paydown.	.XXX.	4,614	4,614	4,614	4,614		0		0		4,614		1	1	35	02/15/2047.	1.A FE.
83405Y-AA-0.	SOFI 2021-A AFX - ABS.		09/15/2023.	Paydown.	.XXX.	4,620	4,620	4,619	4,619		0		0		4,619		1	1	32	08/17/2043.	1.A FE.
84858W-AA-4.	SPIRIT AIRLINES CLASS AA		08/15/2023.	Paydown.	.XXX.	256	256	256	256		0		0		256			0	9	08/15/2031.	1.G FE.
86212V-AD-6.	PASS THROUGH CE.		09/20/2023.	Paydown.	.XXX.	300	300	314	307		(3)		(3)		305		(5)	(5)	8	10/20/2048.	1.A FE.
86359L-AA-7.	STR 2018-1 A1 - ABS.		09/19/2023.	Paydown.	.XXX.	502	502	482	490		1		1		490		12	12	17	01/19/2034.	1.A FM.
87342R-AG-9.	SAMI 2003-AR4 A1 -		08/25/2023.	Paydown.	.XXX.	363	363	363	363		0		0		363			0	5	08/25/2051.	2.B FE.
89680Y-AD-7.	TRITON CONTAINER		08/01/2023.	Maturity @ 100.00.	.XXX.	40,000	40,000	39,972	39,992		8		8		40,000			0	320	08/01/2023.	2.C FE.
909319-AA-3.	INTERNATIONAL LTD.	C.	08/15/2023.	UNITED AIRLINES PASS	.XXX.	748	748	772	759		(2)		(2)		756		(8)	(8)	32	02/15/2027.	2.C FE.
909316-AA-7.	THROUGH TRUST 2013.		07/15/2023.	UNITED AIRLINES PASS	.XXX.	3,477	3,477	3,517	3,513		(3)		(3)		3,510		(33)	(33)	153	04/15/2029.	1.G FE.
90931M-AA-4.	THROUGH TRUST 2020.		07/07/2023.	UNITED AIRLINES 2016-1	.XXX.	317	317	317	317		0		0		317			0	11	01/07/2030.	2.C FE.
928563-AG-0.	PASS THROUGH TRUS.		07/28/2023.	MARKETTX.	.XXX.	97,793	98,000	97,897	97,968		29		29		97,998		(205)	(205)	565	08/15/2023.	2.C FE.
92868K-AC-7.	VMARE INC.		09/20/2023.	Paydown.	.XXX.	49,914	49,914	49,914	49,913		0		0		49,914		1	1	338	06/22/2026.	1.A FE.
92888E-AC-7.	VALET 2021-1 A3 - ABS.		09/15/2023.	Paydown.	.XXX.	46,820	46,820	46,820	46,881		(38)		(38)		46,843		(22)	(22)	159	10/15/2024.	1.A FE.
92938C-AD-9.	VFET 201 A3 - ABS.		08/17/2023.	Paydown.	.XXX.	38,298	38,298	37,790	37,853		445		445		38,298		0	0	935	08/17/2046.	1.A FE.

## E05.4

**Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

[illegible]



Schedule DB - Part A - Section 1  
NONE

Schedule DB - Part B - Section 1  
NONE

Schedule DB - Part D - Section 1  
NONE

Schedule DB - Part D - Section 2  
NONE

Schedule DB - Part E  
NONE

Schedule DL - Part 1  
NONE

Schedule DL - Part 2  
NONE

**STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Health Alliance Plan of Michigan**

## SCHEDULE E - PART 1 - CASH

[illegible]

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

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