



HEALTH QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2023  
OF THE CONDITION AND AFFAIRS OF THE

Molina Healthcare of Michigan, Inc.

NAIC Group Code15311531NAIC Company Code52630Employer's ID Number38-3341599  
(Current)(Prior)

Organized under the Laws ofMichigan, State of Domicile or Port of EntryMI

Country of DomicileUnited States of America

Licensed as business type:Health Maintenance Organization

Is HMO Federally Qualified? Yes [ ] No [ X ]

Incorporated/Organized02/12/1997Commenced Business01/01/1998

Statutory Home Office880 W. Long Lake Rd., Suite 600Troy, MI, US 48098-4504  
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office880 W. Long Lake Rd., Suite 600Troy, MI, US 48098-4504248-925-1700  
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address880 W. Long Lake Rd., Suite 600Troy, MI, US 48098-4504  
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Primary Location of Books and Records880 W. Long Lake Rd., Suite 600Troy, MI, US 48098-4504248-925-1700  
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Internet Website Addresswww.molinahealthcare.com

Statutory Statement ContactAarati M Mehta614-540-3488  
(Name)(Area Code) (Telephone Number)  
aarati.mehta@molinahealthcare.com  
(E-mail Address)(FAX Number)

OFFICERS

PresidentTerrisca Ray Des Jardins #

SecretaryJeffrey Don Barlow

Chief Financial OfficerMichael Charles Graves

OTHER

DIRECTORS OR TRUSTEES

Terrisca Ray Des Jardins #Matthew Carter SchuerenSteve Ross Lurie

Amy Margaret ConnBrittany Ann Severson #Marissa Ann Morgan

State ofMichigan

County ofOakland

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Terrisca Ray Des Jardins  
President

Michael Charles Graves  
Chief Financial Officer

Jeffrey Don Barlow  
Secretary

Subscribed and sworn to before me this

24th day of October 2023

John Edward Smith

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

JOHN EDWARD SMITH  
NOTARY PUBLIC, STATE OF MI  
COUNTY OF WASHTENAW  
MY COMMISSION EXPIRES Dec 18, 2027  
ACTING IN COUNTY OF Washtenaw



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Statutory Statement Contact Aarati M Mehta, 614-540-3488  
(Name) (Area Code) (Telephone Number)  
aarati.mehta@molinahealthcare.com (E-mail Address) (FAX Number)

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State of Michigan SS:  
County of Oakland

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Terrisca Ray Des Jardins  
President

Michael Charles Graves  
Chief Financial Officer

Jeffrey Don Barlow  
Secretary

Subscribed and sworn to before me this 25 day of OCTOBER 2023  
Karen A. Guedalia

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

KAREN A. GUEDALIA  
Notary Public, State of South Carolina  
My Commission Expires 11/29/2027



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Terrisca Ray Des Jardins Michael Charles Graves Jeffrey Don Barlow  
President Chief Financial Officer Secretary

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_  
a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed .....  
3. Number of pages attached.....

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California  
County of Sacramento

Subscribed and sworn to (or affirmed) before me on this 27th  
day of October, 2023, by Jeff Barlow

\_\_\_\_\_,  
proved to me on the basis of satisfactory evidence to be the  
person(s) who appeared before me.



(Seal)

Signature Sandra Moses

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	121,252,267		121,252,267	124,275,063
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... 14,578,449 ), cash equivalents (\$ .....371,054,192 ) and short-term investments (\$ ..... ) .....	385,632,641		385,632,641	313,043,907
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	506,884,908		506,884,908	437,318,970
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	2,360,414		2,360,414	1,838,276
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	38,742,874		38,742,874	42,985,829
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... 42,351,770 ) .....	42,351,770		42,351,770	46,421,798
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon ....				3,584,445
18.2 Net deferred tax asset .....	17,266,653	2,523,449	14,743,204	11,245,673
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	54,089	54,089		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... 30,501,545 ) and other amounts receivable .....	60,492,142	29,990,597	30,501,545	27,223,148
25. Aggregate write-ins for other than invested assets .....	13,134,428	1,937,221	11,197,207	15,088,968
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	681,287,278	34,505,356	646,781,922	585,707,107
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	681,287,278	34,505,356	646,781,922	585,707,107
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaids expenses/deposits .....	1,253,021	1,253,021		
2502. Goodwill and intangible assets .....	11,881,407	684,200	11,197,207	15,088,968
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	13,134,428	1,937,221	11,197,207	15,088,968

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ ..... reinsurance ceded) .....	187,049,721	139,657	187,189,378	184,739,502
2. Accrued medical incentive pool and bonus amounts .....	19,752,767		19,752,767	15,721,279
3. Unpaid claims adjustment expenses .....	1,101,481	992	1,102,473	1,133,637
4. Aggregate health policy reserves, including the liability of \$ .....663,379 for medical loss ratio rebate per the Public Health Service Act .....	22,293,429		22,293,429	22,187,683
5. Aggregate life policy reserves .....				
6. Property/casualty unearned premium reserve .....				
7. Aggregate health claim reserves .....				
8. Premiums received in advance .....	49,712,756		49,712,756	986,050
9. General expenses due or accrued .....	45,760,744		45,760,744	46,342,529
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses)) .....	16,454,641		16,454,641	
10.2 Net deferred tax liability .....				
11. Ceded reinsurance premiums payable .....				
12. Amounts withheld or retained for the account of others.....				
13. Remittances and items not allocated .....	11,863		11,863	16,133
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current) .....				
15. Amounts due to parent, subsidiaries and affiliates .....	9,398,923		9,398,923	12,982,694
16. Derivatives .....				
17. Payable for securities .....	81,892		81,892	
18. Payable for securities lending .....				
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers).....				
20. Reinsurance in unauthorized and certified (\$ ..... ) companies .....				
21. Net adjustments in assets and liabilities due to foreign exchange rates .....				
22. Liability for amounts held under uninsured plans .....	13,580,665		13,580,665	13,969,997
23. Aggregate write-ins for other liabilities (including \$ ..... 42,220,668 current) .....	44,196,391		44,196,391	73,827,950
24. Total liabilities (Lines 1 to 23) .....	409,395,273	140,649	409,535,922	371,907,454
25. Aggregate write-ins for special surplus funds .....	XXX	XXX		
26. Common capital stock .....	XXX	XXX	159,000	159,000
27. Preferred capital stock .....	XXX	XXX		
28. Gross paid in and contributed surplus .....	XXX	XXX	82,404,971	82,404,971
29. Surplus notes .....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds .....	XXX	XXX		
31. Unassigned funds (surplus) .....	XXX	XXX	154,682,029	131,235,682
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... ) .....	XXX	XXX		
32.2 ..... shares preferred (value included in Line 27 \$ ..... ) .....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	237,246,000	213,799,653
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	646,781,922	585,707,107
DETAILS OF WRITE-INS				
2301. Amounts due to government agencies .....	39,490,702		39,490,702	67,736,263
2302. Member premium due .....	119,844		119,844	25,624
2303. Liability for non-use of leased property .....	4,583,464		4,583,464	6,065,255
2398. Summary of remaining write-ins for Line 23 from overflow page .....	2,381		2,381	808
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	44,196,391		44,196,391	73,827,950
2501. - .....	XXX	XXX		
2502. ....	XXX	XXX		
2503. ....	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX		
3001. - .....	XXX	XXX		
3002. ....	XXX	XXX		
3003. ....	XXX	XXX		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX		
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX		

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months .....	XXX	3,991,438	3,914,338	5,239,699
2. Net premium income ( including \$ ..... non-health premium income).....	XXX	1,729,532,675	1,435,575,768	1,980,118,170
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	(3,813,444)	154,954,062	151,704,604
4. Fee-for-service (net of \$ ..... medical expenses) .....	XXX			
5. Risk revenue .....	XXX			
6. Aggregate write-ins for other health care related revenues .....	XXX			
7. Aggregate write-ins for other non-health revenues .....	XXX			
8. Total revenues (Lines 2 to 7) .....	XXX	1,725,719,231	1,590,529,830	2,131,822,774
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		817,171,421	806,473,138	1,092,491,658
10. Other professional services .....		52,478,341	33,424,411	44,912,229
11. Outside referrals .....	1,317,886	52,187,820	58,155,755	76,702,907
12. Emergency room and out-of-area .....		112,934,358	106,880,989	134,962,227
13. Prescription drugs .....		346,162,286	286,867,835	385,953,099
14. Aggregate write-ins for other hospital and medical .....				
15. Incentive pool, withhold adjustments and bonus amounts .....		15,521,123	18,280,286	24,725,596
16. Subtotal (Lines 9 to 15) .....	1,317,886	1,396,455,349	1,310,082,414	1,759,747,716
<b>Less:</b>				
17. Net reinsurance recoveries .....		(14)	749,431	749,550
18. Total hospital and medical (Lines 16 minus 17) .....	1,317,886	1,396,455,363	1,309,332,983	1,758,998,166
19. Non-health claims (net) .....				
20. Claims adjustment expenses, including \$ ..... 49,075,000 cost containment expenses .....		61,562,729	44,872,127	61,191,683
21. General administrative expenses .....		196,429,084	183,271,002	252,841,754
22. Increase in reserves for life and accident and health contracts (including \$ ..... increase in reserves for life only) .				
23. Total underwriting deductions (Lines 18 through 22).....	1,317,886	1,654,447,176	1,537,476,112	2,073,031,603
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	71,272,055	53,053,718	58,791,171
25. Net investment income earned .....		17,249,468	4,581,142	8,464,356
26. Net realized capital gains (losses) less capital gains tax of \$ ..... (2,557) .....		(9,618)	11,490	(13,114)
27. Net investment gains (losses) (Lines 25 plus 26) .....		17,239,850	4,592,632	8,451,242
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ..... ) (amount charged off \$ ..... )].....				
29. Aggregate write-ins for other income or expenses .....				(6,065,255)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	88,511,905	57,646,350	61,177,158
31. Federal and foreign income taxes incurred .....	XXX	20,041,643	14,131,355	14,215,129
32. Net income (loss) (Lines 30 minus 31)	XXX	68,470,262	43,514,995	46,962,029
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX			
0602. ....	XXX			
0603. ....	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX			
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX			
0701. ....	XXX			
0702. ....	XXX			
0703. ....	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX			
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX			
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page .....				
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)				
2901. Liability for non-use of leased property .....				(6,065,255)
2902. ....				
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page .....				
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)				(6,065,255)

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	213,799,653	206,264,875	206,264,875
34. Net income or (loss) from Line 32 .....	68,470,262	43,514,995	46,962,029
35. Change in valuation basis of aggregate policy and claim reserves .....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ ..... (28,057)	(105,550)	(759,597)	(466,363)
37. Change in net unrealized foreign exchange capital gain or (loss) .....			
38. Change in net deferred income tax .....	2,462,277	1,790,138	1,232,586
39. Change in nonadmitted assets .....	(2,380,642)	(196,635)	(193,474)
40. Change in unauthorized and certified reinsurance .....			
41. Change in treasury stock .....			
42. Change in surplus notes .....			
43. Cumulative effect of changes in accounting principles.....			
44. Capital Changes:			
44.1 Paid in .....			
44.2 Transferred from surplus (Stock Dividend).....			
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in .....			
45.2 Transferred to capital (Stock Dividend) .....			
45.3 Transferred from capital .....			
46. Dividends to stockholders .....	(45,000,000)	(40,000,000)	(40,000,000)
47. Aggregate write-ins for gains or (losses) in surplus .....			
48. Net change in capital & surplus (Lines 34 to 47) .....	23,446,347	4,348,901	7,534,778
49. Capital and surplus end of reporting period (Line 33 plus 48)	237,246,000	210,613,776	213,799,653
DETAILS OF WRITE-INS			
4701. ....			
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....			
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)			



CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	1,754,713,325	1,515,730,830	2,022,575,765
2. Net investment income .....	16,688,786	3,722,136	7,169,950
3. Miscellaneous income .....			
4. Total (Lines 1 to 3) .....	1,771,402,111	1,519,452,966	2,029,745,715
5. Benefit and loss related payments .....	1,396,586,033	1,309,602,422	1,748,488,571
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	256,294,562	216,008,528	305,511,301
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....		12,600,001	20,340,000
10. Total (Lines 5 through 9) .....	1,652,880,595	1,538,210,951	2,074,339,872
11. Net cash from operations (Line 4 minus Line 10) .....	118,521,516	(18,757,985)	(44,594,157)
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	7,904,247	19,037,591	21,717,781
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	1,258	(2,917)	(9,671)
12.7 Miscellaneous proceeds .....	81,892	836,964	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	7,987,397	19,871,638	21,708,110
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	4,989,947	28,579,649	31,165,688
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	4,989,947	28,579,649	31,165,688
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	2,997,450	(8,708,011)	(9,457,578)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....	45,000,000	40,000,000	40,000,000
16.6 Other cash provided (applied) .....	(3,930,232)	2,088,924	13,270,140
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(48,930,232)	(37,911,076)	(26,729,860)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	72,588,734	(65,377,072)	(80,781,595)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	313,043,907	393,825,502	393,825,502
19.2 End of period (Line 18 plus Line 19.1)	385,632,641	328,448,430	313,043,907

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. ....			
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non-Health
Total Members at end of:														
1. Prior Year .....	442,702	13,522						28,802	400,378					
2. First Quarter .....	444,443	16,920						27,373	400,150					
3. Second Quarter .....	447,411	16,843						27,337	403,231					
4. Third Quarter .....	431,397	17,784						26,512	387,101					
5. Current Year														
6. Current Year Member Months	3,991,438	152,387						245,776	3,593,275					
Total Member Ambulatory Encounters for Period:														
7 Physician .....	3,752,692	87,906						622,787	3,041,999					
8. Non-Physician .....	1,668,054	33,751						269,329	1,364,974					
9. Total	5,420,746	121,657						892,116	4,406,973					
10. Hospital Patient Days Incurred	166,634	3,086						50,776	112,772					
11. Number of Inpatient Admissions	29,773	580						6,308	22,885					
12. Health Premiums Written (a) .....	1,730,745,786	67,926,016						445,907,651	1,216,912,119					
13. Life Premiums Direct .....														
14. Property/Casualty Premiums Written .....														
15. Health Premiums Earned.....	1,726,932,342	67,784,274						442,235,949	1,216,912,119					
16. Property/Casualty Premiums Earned														
17. Amount Paid for Provision of Health Care Services.....	1,385,311,294	43,763,304						345,481,166	996,066,824					
18. Amount Incurred for Provision of Health Care Services	1,396,455,349	43,236,047						341,469,216	1,011,750,086					

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 445,907,651

## CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5  Claims Incurred in Prior Years (Columns 1 + 3)	6  Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1  On Claims Incurred Prior to January 1 of Current Year	2  On Claims Incurred During the Year	3  On Claims Unpaid Dec. 31 of Prior Year	4  On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual .....	1,226,199	42,537,105	9,158	6,211,989	1,235,357	4,733,861
2. Comprehensive (hospital and medical) group .....						
3. Medicare Supplement .....						
4. Dental Only .....						
5. Vision Only .....						
6. Federal Employees Health Benefits Plan .....						
7. Title XVIII - Medicare .....	27,981,146	317,500,020	1,215,938	60,525,719	29,197,084	66,055,487
8. Title XIX - Medicaid .....	100,020,509	896,046,329	4,287,898	114,938,676	104,308,407	113,950,154
9. Credit A&H .....						
10. Disability Income .....						
11. Long-term care .....						
12. Other health .....						
13. Health subtotal (Lines 1 to 12) .....	129,227,854	1,256,083,454	5,512,994	181,676,384	134,740,848	184,739,502
14. Health care receivables (a) .....	6,446,902	50,474,633		3,311,951	6,446,902	53,406,542
15. Other non-health .....						
16. Medical incentive pools and bonus amounts .....	8,052,154	3,437,481	5,393,158	14,359,609	13,445,312	15,721,279
17. Totals (Lines 13 - 14 + 15 + 16)	130,833,106	1,209,046,302	10,906,152	192,724,042	141,739,258	147,054,239

(a) Excludes \$ 258,656 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

The interim financial information presented below has been prepared under the assumption that users of such interim financial information have either read or have access to the annual statement of Molina Healthcare of Michigan, Inc. (the Plan) for the fiscal year ended December 31, 2022. Accordingly, footnote disclosures that would substantially duplicate the disclosures contained in the December 31, 2022 annual statement or audited financial statements have been omitted.

NOTE 1 Summary of Significant Accounting Policies and Going Concern

Organization and Operations

The Plan is a wholly owned subsidiary of Molina Healthcare, Inc. (Molina, or the Parent). The financial statements of the Plan are presented on the basis of accounting practices prescribed or permitted by the State of Michigan, Department of Insurance and Financial Services (the Department).

A. Accounting Practices

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Michigan for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Michigan insurance law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Michigan.

Such prescribed accounting practices have no significant effect on the Plan's statutory basis financial statements for the periods presented.

	SSAP #	F/S Page	F/S Line #		2023		2022
NET INCOME							
(1) State basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$	68,470,262	\$	46,962,029
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	68,470,262	\$	46,962,029
SURPLUS							
(5) State basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$	237,246,000	\$	213,799,653
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:							
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:							
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	237,246,000	\$	213,799,653

B. Use of Estimates in the Preparation of the Financial Statements: No significant change.

C. Accounting Policy

- (1) - (5) No significant changes.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology: Loan-backed securities are stated at amortized cost or lower of amortized cost or fair value. The Plan's investments in loan-backed securities consist of asset-backed securities, and mortgage-backed securities . Prepayment assumptions using a prospective approach were obtained from broker-dealer survey values or internal estimates.
- (7) - (13) No significant changes.

D. Going Concern: The Plan is not aware of any relevant conditions or events that raise substantial doubt about its abilities to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None.

NOTE 3 Business Combinations and Goodwill

No significant changes.

NOTE 4 Discontinued Operations

None. None.

NOTE 5 Investments

A. - C. None.

D. Loan-Backed Securities

As of September 30, 2023, the Plan's long-term investments include asset-backed securities and mortgage-backed securities.

(1) Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonally), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and model is calibrated to reflect actual experience, market factors and view point.

(2), (3) Recognized other-than-temporary impairment (OTTI) securities: None.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:		
1. Less than 12 Months		
2. 12 Months or Longer	\$	3,958,555
b) The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 Months		
2. 12 Months or Longer	\$	29,282,484

(5) Because the decline in the market values of the securities was not due to the credit quality of the issuers, and because the Plan does not intend to sell nor does it expect to be required to sell these securities before a recovery in their cost basis, the Plan does not consider the securities to be other-than-temporarily impaired at September 30, 2023.

NOTES TO FINANCIAL STATEMENTS

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions: None.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: None.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: None.
- H. Repurchase Agreements Transactions Accounted for as a Sale: None.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: None.
- J. - K. None.
- L. Restricted Assets: No significant change.
- M. Working Capital Finance Investments: None.
- N. Offsetting and Netting of Assets and Liabilities: None.
- O. - P. None.
- Q. Prepayment Penalty and Acceleration Fees: None.
- R. Reporting Entity's Share of Cash Pool by Asset Type: None.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None.

NOTE 7 Investment Income

No significant change.

NOTE 8 Derivative Instruments

None.

NOTE 9 Income Taxes

The Plan is included in the consolidated federal income tax return with its parent, Molina. The Plan does not expect to be liable for the Corporate Alternative Minimum Tax in 2023.

- A. - I. No significant change.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. No significant change.
- B. The Plan paid Molina an ordinary dividend in cash amounting to \$25,000,000 on March 27, 2023.  
The Plan paid Molina an ordinary dividend in cash amounting to \$20,000,000 on September 15, 2023.
- C. Transactions with related party who are not reported on Schedule Y: None.
- D. - O. No significant changes.

NOTE 11 Debt

- A. None.
- B. Federal Home Loan Bank Agreements: None.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. - D. Defined Benefit Plan: None.
- E. Defined Contribution Plan: See Note 12G.
- F. Multiemployer Plans: None.
- G. Consolidated/Holding Company Plans: No significant change.
- H. - I. None.

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. - C. No significant changes.
- D. Refer to Note 10B.
- E. - M. No significant changes.

NOTE 14 Liabilities, Contingencies and Assessments

No significant changes.

NOTE 15 Leases

No significant changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None.

NOTES TO FINANCIAL STATEMENTS

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales: None.
- B. Transfer and Servicing of Financial Assets: None.
- C. Wash Sales: None.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans:

The gain from operations from ASO uninsured plans and the uninsured portion of partially insured plans was as follows during 2023:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative Expenses (including administrative fees) in excess of actual expenses		\$ 580,646	\$ 580,646
b. Total net other income or expenses (including interest paid to or received from plans)			
c. Net gain or (loss) from operations	\$ -	\$ 580,646	\$ 580,646
d. Total claim payment volume		\$ 404,717,648	\$ 404,717,648

- B. Administrative Services Contract Plans: None.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract: No significant change.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None.

NOTE 20 Fair Value Measurements

- A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date:

Fair Value Measurements at Reporting Date: The Plan's assets measured and reported at fair value on a recurring basis are listed in the table below. The Plan receives monthly statements from investment brokers that provide market pricing. There were no transfers between Level 1 and Level 2 of the fair value hierarchy.

Description for each class of asset	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Industrial & miscellaneous	\$ -	\$ 23,336,532	\$ -	\$ -	\$ 23,336,532
Exempt money market mutual funds	\$ 107,994	\$ -	\$ -	\$ -	\$ 107,994
Other money market mutual funds	\$ 370,946,198	\$ -	\$ -	\$ -	\$ 370,946,198
Total assets at fair value/NAV	\$ 371,054,192	\$ 23,336,532	\$ -	\$ -	\$ 394,390,724

(2) Fair Value Measurements in Level 3 of the Fair Value hierarchy: None.

(3) Policy for determining when transfers between levels are recognized: The actual date of the event or change in circumstances that caused the transfer.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement: Level 2 financial instruments include investments that are traded frequently though not necessarily daily. Fair value for these securities is determined using a market approach based on quoted prices for similar securities in active markets or quoted prices for identical securities in inactive markets.

(5) Derivative Assets and Liabilities: None.

- B. Fair Value Reporting under Statement of Statutory Accounting Principles No. 100, Fair Value Measurements, and Other Accounting Pronouncements: In addition to the financial instruments listed below, the Plan's statutory basis balance sheets typically include the following financial instruments: investment income due and accrued, federal income tax recoverable (payable), receivables, and current liabilities. The Plan believes the carrying amounts of these financial instruments approximate the fair value of these financial instruments because of the relatively short period of time between the origination of the instruments and their expected realization or payment.
- C. Aggregate Fair Value Hierarchy

The aggregate fair value hierarchy of all financial instruments as of September 30, 2023 is presented in the table below:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Industrial & miscellaneous	\$ 102,874,888	\$ 110,850,105	\$ -	\$ 102,874,888	\$ -	\$ -	\$ -
Open depositories	\$ 14,578,450	\$ 14,578,450	\$ 14,578,450	\$ -	\$ -	\$ -	\$ -
Special revenue & special assessment	\$ 9,704,571	\$ 10,402,161	\$ -	\$ 9,704,571	\$ -	\$ -	\$ -
Exempt money market mutual funds	\$ 107,994	\$ 107,994	\$ 107,994	\$ -	\$ -	\$ -	\$ -
Other money market mutual funds	\$ 370,946,198	\$ 370,946,198	\$ 370,946,198	\$ -	\$ -	\$ -	\$ -
Total financial instruments	\$ 498,212,102	\$ 506,884,908	\$ 385,632,642	\$ 112,579,460	\$ -	\$ -	\$ -

- D. - E. None.

NOTE 21 Other Items

- A. - B. No significant changes.
- C. Other Disclosures:

NOTES TO FINANCIAL STATEMENTS

The Department imposes requirements on the Plan with regards to working capital. For purposes of calculating working capital the Plan excludes amounts that are payable beyond one year. The Plan did not have any liabilities that were excluded from this calculation. As of September 30, 2023, the Plan is in compliance with the working capital requirements.

The Consolidated Appropriations Act of 2023 authorized states to resume redeterminations and terminate Medicaid coverage for ineligible enrollees starting on April 1, 2023, irrespective of the status of the Public Health Emergency. Consequently, during the second quarter of 2023, the state began disenrolling members.

D. - I. No significant changes.

NOTE 22 Events Subsequent

Subsequent events were considered through November 14, 2023, the date the statutory financial statements were available to be issued.

NOTE 23 Reinsurance

A. - D. No significant changes.

E. Reinsurance Credit: No significant change.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. - D. No significant changes.

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [X] No [ ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year Amount

a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments)	
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ 76,398
3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium)	\$ 6,251,758
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ (1,868,829)
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	\$ (33,536)
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
5. Ceded reinsurance premiums payable due to ACA Reinsurance	
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	
9. ACA Reinsurance contributions – not reported as ceded premium	
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	
4. Effect of ACA Risk Corridors on change in reserves for rate credits	

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1-3+7)	Cumulative Balance from Prior Years (Col 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	Payable	Receivable	Payable	Receivable	Payable	Receivable	Payable	Ref	Receivable	Payable
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable (including high risk pool payments)	\$ -	\$ -	\$ (10,584)	\$ -	\$ 10,584	\$ -	\$ (10,584)	\$ -	A	\$ -	\$ -
2. Premium adjustments (payable) (including high risk pool premium)	\$ -	\$(9,352,288)	\$ -	\$(4,958,775)	\$ -	\$(4,393,513)	\$ -	\$ 4,427,095	B	\$ -	\$ 33,582
3. Subtotal ACA Permanent Risk Adjustment Program	\$ -	\$(9,352,288)	\$ (10,584)	\$(4,958,775)	\$ 10,584	\$(4,393,513)	\$ (10,584)	\$ 4,427,095		\$ -	\$ 33,582
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	C	\$ -	\$ -
2. Amounts recoverable for claims unpaid (contra liability)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	D	\$ -	\$ -
3. Amounts receivable relating to uninsured plans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	E	\$ -	\$ -



NOTES TO FINANCIAL STATEMENTS

4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	F	\$	-	\$	-			
5. Ceded reinsurance premiums payable	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	G	\$	-	\$	-			
6. Liability for amounts held under uninsured plans	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	H	\$	-	\$	-			
7. Subtotal ACA Transitional Reinsurance Program																				
c. Temporary ACA Risk Corridors Program																				
1. Accrued retrospective premium	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	I	\$	-	\$	-			
2. Reserve for rate credits or policy experience rating refunds	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	J	\$	-	\$	-			
3. Subtotal ACA Risk Corridors Program																				
d. Total for ACA Risk Sharing Provisions	\$	-	\$	(9,352,288)	\$	(10,584)	\$	(4,958,775)	\$	10,584	\$	(4,393,513)	\$	(10,584)	\$	4,427,095	\$	-	\$	33,582

Explanations of Adjustments

A. Adjustments are changes in estimates based on additional information since December 31, 2022.

B. Adjustments are changes in estimates based on additional information since December 31, 2022.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year: None.

(5) ACA Risk Corridors Receivable as of Reporting Date: None.

NOTE 25 Change in Incurred Claims and Claim Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Claims unpaid activity during the current period is summarized below:

	Nine months ended 9/30/2023
Unpaid claims liabilities, accrued medical incentives, and claims adjustment expenses, beginning of period	\$ 201,594,418
Add provision for claims, net of reinsurance:	
Current year	1,406,346,503
Prior years	(9,891,140)
Net incurred claims during the current year	1,396,455,363
Deduct paid claims, net of reinsurance:	
Current year	1,267,358,179
Prior years	129,227,854
Net paid claims during the current year	1,396,586,033
Change in claims adjustment expenses	(31,164)
Change in health care receivables	6,612,034
Unpaid claims liabilities, accrued medical incentives, and claims adjustment expenses, end of period	\$ 208,044,618

The provision for claims incurred in prior years represents favorable development in claims experience as of September 30, 2023. Original estimates are increased or decreased as additional information becomes known regarding incurred reported claims.

B. Information about Significant Changes in Methodologies and Assumptions: The Plan did not make any significant changes in methodologies and assumptions used in the calculation of the liability for claims unpaid and unpaid claim adjustment expenses as of September 30, 2023.

NOTE 26 Intercompany Pooling Arrangements

None.

NOTE 27 Structured Settlements

None.

NOTE 28 Health Care Receivables

No significant change.

NOTE 29 Participating Policies

None.

NOTE 30 Premium Deficiency Reserves

No significant change.

NOTE 31 Anticipated Salvage and Subrogation

None.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [ ] No [ X ]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [ ] No [ ]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [ ] No [ X ]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [ ] No [ X ]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [ X ] No [ ]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

1179929

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [ ] No [ X ]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/19/2023

6.4

By what department or departments?  
Michigan Department of Insurance and Financial Services

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [ ] No [ ] N/A [ X ]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [ ] No [ ] N/A [ X ]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [ ] No [ X ]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [ X ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:  
.....
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).  
.....
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).  
.....

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ ] No [ X ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:  
.....
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]

15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.  
.....

Yes [ ] No [ ] N/A [ X ]

16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....

16.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....

16.3

Total payable for securities lending reported on the liability page. ....

\$ .....
- 11.1

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Molina Healthcare of Michigan, Inc.

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
U.S. Bank, Institutional Trust & Custody .....	555 SW Oak Street 6th Flr, PD-OR-P6TD Portland, OR 97204 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
DWS .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104518 .....	DWS .....	CZ83K4EEEX8QVCT3B128 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - HEALTH

1.

Operating Percentages:
- 1.1 A&H loss percent

83.8 %
- 1.2 A&H cost containment percent

2.8 %
- 1.3 A&H expense percent excluding cost containment expenses

12.1 %
- 2.1

Do you act as a custodian for health savings accounts?

Yes [ ] No [ X ]
- 2.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$.
- 2.3

Do you act as an administrator for health savings accounts?

Yes [ ] No [ X ]
- 2.4

If yes, please provide the balance of the funds administered as of the reporting date

\$.
3.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [ ] No [ X ]
- 3.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [ ] No [ X ]

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Molina Healthcare of Michigan, Inc.

## SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9	10
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
			NONE						

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

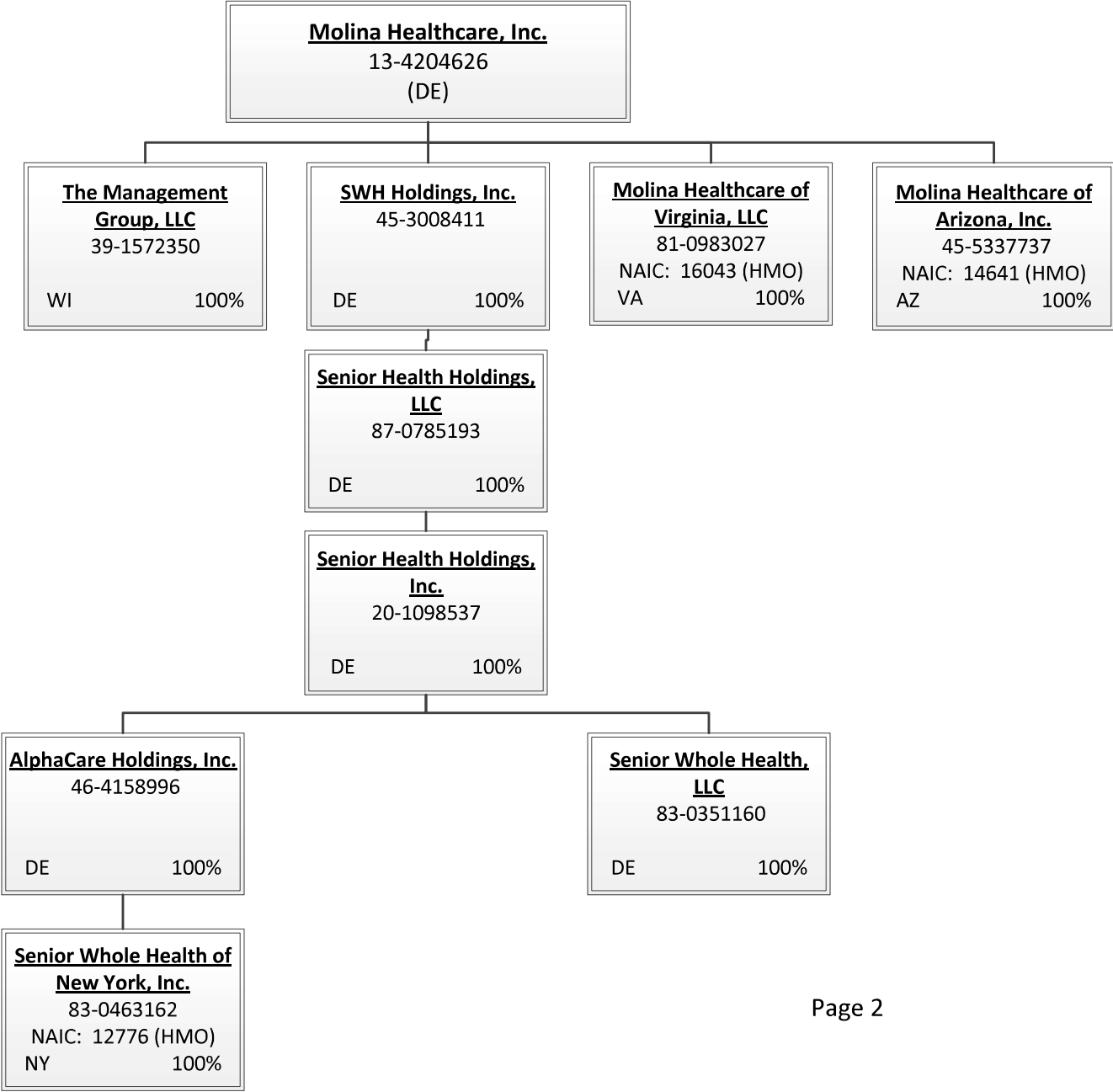
Current Year to Date - Allocated by States and Territories											
		1	Direct Business Only								
		Active Status (a)	2	3	4	5	6	7	8	9	10
States, etc.			Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	CHIP Title XXI	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/Casualty Premiums	Total Columns 2 Through 8	Deposit-Type Contracts
1.	Alabama .....	AL .....	..N.								
2.	Alaska .....	AK .....	..N.								
3.	Arizona .....	AZ .....	..N.								
4.	Arkansas .....	AR .....	..N.								
5.	California .....	CA .....	..N.								
6.	Colorado .....	CO .....	..N.								
7.	Connecticut .....	CT .....	..N.								
8.	Delaware .....	DE .....	..N.								
9.	District of Columbia	DC .....	..N.								
10.	Florida .....	FL .....	..N.								
11.	Georgia .....	GA .....	..N.								
12.	Hawaii .....	HI .....	..N.								
13.	Idaho .....	ID .....	..N.								
14.	Illinois .....	IL .....	..N.								
15.	Indiana .....	IN .....	..N.								
16.	Iowa .....	IA .....	..N.								
17.	Kansas .....	KS .....	..N.								
18.	Kentucky .....	KY .....	..N.								
19.	Louisiana .....	LA .....	..N.								
20.	Maine .....	ME .....	..N.								
21.	Maryland .....	MD .....	..N.								
22.	Massachusetts .....	MA .....	..N.								
23.	Michigan .....	MI .....	..L	67,926,016	445,907,651	1,216,912,119				1,730,745,786	
24.	Minnesota .....	MN .....	..N.								
25.	Mississippi .....	MS .....	..N.								
26.	Missouri .....	MO .....	..N.								
27.	Montana .....	MT .....	..N.								
28.	Nebraska .....	NE .....	..N.								
29.	Nevada .....	NV .....	..N.								
30.	New Hampshire .....	NH .....	..N.								
31.	New Jersey .....	NJ .....	..N.								
32.	New Mexico .....	NM .....	..N.								
33.	New York .....	NY .....	..N.								
34.	North Carolina .....	NC .....	..N.								
35.	North Dakota .....	ND .....	..N.								
36.	Ohio .....	OH .....	..N.								
37.	Oklahoma .....	OK .....	..N.								
38.	Oregon .....	OR .....	..N.								
39.	Pennsylvania .....	PA .....	..N.								
40.	Rhode Island .....	RI .....	..N.								
41.	South Carolina .....	SC .....	..N.								
42.	South Dakota .....	SD .....	..N.								
43.	Tennessee .....	TN .....	..N.								
44.	Texas .....	TX .....	..N.								
45.	Utah .....	UT .....	..N.								
46.	Vermont .....	VT .....	..N.								
47.	Virginia .....	VA .....	..N.								
48.	Washington .....	WA .....	..N.								
49.	West Virginia .....	WV .....	..N.								
50.	Wisconsin .....	WI .....	..N.								
51.	Wyoming .....	WY .....	..N.								
52.	American Samoa .....	AS .....	..N.								
53.	Guam .....	GU .....	..N.								
54.	Puerto Rico .....	PR .....	..N.								
55.	U.S. Virgin Islands .....	VI .....	..N.								
56.	Northern Mariana Islands .....	MP .....	..N.								
57.	Canada .....	CAN .....	..N.								
58.	Aggregate Other Aliens .....	OT .....	XXX								
59.	Subtotal .....	XXX	67,926,016	445,907,651	1,216,912,119					1,730,745,786	
60.	Reporting Entity Contributions for Employee Benefit Plans .....	XXX									
61.	Totals (Direct Business) .....	XXX	67,926,016	445,907,651	1,216,912,119					1,730,745,786	
DETAILS OF WRITE-INS											
58001.	.....	XXX									
58002.	.....	XXX									
58003.	.....	XXX									
58998.	Summary of remaining write-ins for Line 58 from overflow page .....	XXX									
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....	XXX									

(a) Active Status Counts:  
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1      4. Q - Qualified - Qualified or accredited reinsurer.....  
2. R - Registered - Non-domiciled RRGs.....      5. N - None of the above - Not allowed to write business in the state..... 56  
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state. ....

## 15







STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Molina Healthcare of Michigan, Inc.

SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
		00000	13-4204626		1179929	New York Stock Exchange	Molina Healthcare, Inc.	DE	UDP	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	14641	45-5337737				Molina Healthcare of Arizona, Inc.	AZ	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	13128	26-0155137				Molina Healthcare of Florida, Inc.	FL	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	15714	80-0800257				Molina Healthcare of Georgia, Inc.	GA	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	14104	27-1823188				Molina Healthcare of Illinois, Inc.	IL	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	17424	38-4187664				Molina Healthcare of Indiana, Inc.	IN	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	17197	38-4187674				Molina Healthcare of Iowa, Inc.	IA	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	16596	83-3866292				Molina Healthcare of Kentucky, Inc.	KY	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	52630	38-3341599				Molina Healthcare of Michigan, Inc.	MI	RE	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	16301	26-4390042				Molina Healthcare of Mississippi, Inc.	MS	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	17357	88-2279643				Molina Healthcare of Nebraska, Inc.	NE	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	17064	20-3567602				Molina Healthcare of Nevada, Inc.	NV	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	95739	85-0408506				Molina Healthcare of New Mexico, Inc.	NM	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	12334	20-0750134				Molina Healthcare of Ohio, Inc.	OH	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	17066	81-0864563				Molina Healthcare of Oklahoma, Inc.	OK	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	15600	66-0817946				Molina Healthcare of Puerto Rico, Inc.	PR	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
							Molina Healthcare of Rhode Island Holding Company, Inc.								
1531	Molina Healthcare, Inc.	17290	87-2738451				Molina Healthcare of Rhode Island, Inc.	RI	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	15329	46-2992125				Molina Healthcare of South Carolina, Inc.	SC	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
							Molina Healthcare of Texas Insurance Company								
1531	Molina Healthcare, Inc.	13778	27-0522725					TX	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	10757	20-1494502				Molina Healthcare of Texas, Inc.	TX	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	95502	33-0617992				Molina Healthcare of Utah, Inc.	UT	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	16043	81-0983027				Molina Healthcare of Virginia, LLC	VA	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	96270	91-1284790				Molina Healthcare of Washington, Inc.	WA	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	12007	20-0813104				Molina Healthcare of Wisconsin, Inc.	WI	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	16808	84-4039542				Oceangate Reinsurance, Inc.	UT	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
1531	Molina Healthcare, Inc.	12776	83-0463162				Senior Whole Health of New York, Inc.	NY	IA	AlphaCare Holdings, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	85-3111408				2028 West Broadway, LLC	DE	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	46-4158996				AlphaCare Holdings, Inc.	DE	NIA	Senior Health Holdings, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	30-0876771				MHAZ, Inc.	AZ	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	47-2296708				Molina Care Connections, LLC	TX	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	81-2824030				Molina Clinical Services, LLC	DE	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	45-2634351				Molina Healthcare Data Center, LLC	NM	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	33-0342719				Molina Healthcare of California	CA	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	92-3336788				Molina Healthcare of Kansas, Inc.	KS	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	81-4229476				Molina Healthcare of Louisiana, Inc.	LA	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	27-1603200				Molina Healthcare of New York, Inc.	NY	IA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	81-0855820				Molina Healthcare of Pennsylvania, Inc.	PA	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
							Molina Healthcare of Rhode Island Holding Company, Inc.	DE	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	87-2979541				Molina Healthcare of Tennessee, Inc.	TN	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	88-2992962				Molina Healthcare of Wisconsin CMO, Inc.	WI	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	20-1098537				Senior Health Holdings, Inc.	DE	NIA	Senior Health Holdings, LLC	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	87-0785193				Senior Health Holdings, Inc.	DE	NIA	Senior Health Holdings, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	83-0351160				Senior Whole Health, LLC	DE	NIA	Senior Health Holdings, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	45-3008411				SWH Holdings, Inc.	DE	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	
		00000	39-1572350				The Management Group, LLC	WI	NIA	Molina Healthcare, Inc.	Ownership	100.000	Molina Healthcare, Inc.	NO	

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Molina Healthcare of Michigan, Inc.

Asterisk	Explanation

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

AUGUST FILING

2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
--	-----

Explanation:

1.

Bar Code:

1. Medicare Part D Coverage Supplement [Document Identifier 365]



OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 23

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
2304.	Amount due to reinsurer .....	2,381		2,381	808
2397.	Summary of remaining write-ins for Line 23 from overflow page	2,381		2,381	808

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	124,275,063	115,554,686
2. Cost of bonds and stocks acquired .....	4,989,947	31,165,688
3. Accrual of discount .....	261,855	183,904
4. Unrealized valuation increase (decrease) .....	(134,754)	(589,186)
5. Total gain (loss) on disposals .....	(12,286)	(8,075)
6. Deduct consideration for bonds and stocks disposed of .....	7,920,607	21,760,420
7. Deduct amortization of premium .....	223,311	314,173
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	16,360	42,639
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	121,252,267	124,275,063
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	121,252,267	124,275,063

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	71,910,865		185,401	(515,591)	71,665,949	71,910,865	71,209,873	74,769,748
2. NAIC 2 (a) .....	22,882,103			463,879	22,320,842	22,882,103	23,345,982	23,290,517
3. NAIC 3 (a) .....	26,331,105	1,940,884	1,484,108	(424,737)	26,883,781	26,331,105	26,363,144	26,260,874
4. NAIC 4 (a) .....	166,500		71,169	237,938	168,500	166,500	333,269	167,000
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds	121,290,573	1,940,884	1,740,678	(238,511)	121,039,072	121,290,573	121,252,268	124,488,139
PREFERRED STOCK								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock	121,290,573	1,940,884	1,740,678	(238,511)	121,039,072	121,290,573	121,252,268	124,488,139

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	213,076	12,495,111
2. Cost of short-term investments acquired .....		37,133,349
3. Accrual of discount .....	666	29,958
4. Unrealized valuation increase (decrease) .....	1,146	(1,147)
5. Total gain (loss) on disposals .....	112	3,672
6. Deduct consideration received on disposals .....	215,000	49,440,910
7. Deduct amortization of premium .....		6,957
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		213,076
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		213,076



Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	291,507,051	391,027,110
2. Cost of cash equivalents acquired .....	3,354,925,655	4,402,995,462
3. Accrual of discount .....		482,295
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	3,275,378,514	4,502,997,816
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	371,054,192	291,507,051
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	371,054,192	291,507,051

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Molina Healthcare of Michigan, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
00109L-AA-1 .....	ADT SEC CORP .....	.....	...09/05/2023 .....	DIRECT .....	.....	78,638 .....	90,000 .....	371 .....	3.C FE .....
023771-T3-2 .....	AMERICAN AIRLINES INC .....	.....	...09/05/2023 .....	DIRECT .....	75,500 .....	75,500 .....	332 .....	3.C FE .....	.....
024747-AF-4 .....	ABC SUPPLY CO INC .....	.....	...09/21/2023 .....	DIRECT .....	62,584 .....	70,000 .....	544 .....	3.B FE .....	.....
05352T-AA-7 .....	AVANTOR FUNDING INC .....	.....	...08/22/2023 .....	DIRECT .....	68,906 .....	75,000 .....	376 .....	3.B FE .....	.....
097793-AE-3 .....	BONANZA CREEK ENERGY INC .....	.....	...08/28/2023 .....	DIRECT .....	71,032 .....	75,000 .....	1,406 .....	3.C FE .....	.....
131347-CM-6 .....	CALPINE CORP .....	.....	...08/31/2023 .....	DIRECT .....	69,656 .....	75,000 .....	188 .....	3.A FE .....	.....
143658-BQ-4 .....	CARNIVAL CORP .....	D.....	...09/21/2023 .....	DIRECT .....	128,144 .....	145,000 .....	870 .....	3.C FE .....	.....
17888H-AA-1 .....	CIVITAS RESOURCES INC .....	.....	...09/18/2023 .....	DIRECT .....	154,284 .....	150,000 .....	2,001 .....	3.C FE .....	.....
46284V-AG-6 .....	IRON MOUNTAIN INC .....	.....	...08/31/2023 .....	DIRECT .....	55,753 .....	60,000 .....	417 .....	3.C FE .....	.....
501797-AN-4 .....	L BRANDS INC .....	.....	...07/18/2023 .....	DIRECT .....	200,025 .....	210,000 .....	5,176 .....	3.B FE .....	.....
576485-AE-6 .....	MATADOR RESOURCES CO .....	.....	...09/21/2023 .....	DIRECT .....	62,988 .....	65,000 .....	106 .....	3.C FE .....	.....
57665R-AN-6 .....	MATCH GROUP INC .....	.....	...07/28/2023 .....	DIRECT .....	69,656 .....	75,000 .....	578 .....	3.C FE .....	.....
670001-AG-1 .....	NOVELIS CORP .....	.....	...09/28/2023 .....	DIRECT .....	103,350 .....	115,000 .....	1,263 .....	3.C FE .....	.....
69331C-AH-1 .....	PG&E CORP .....	.....	...09/29/2023 .....	DIRECT .....	27,216 .....	30,000 .....	383 .....	3.C FE .....	.....
74166M-AC-0 .....	PRIME SECSRVC BRW/FINANC .....	.....	...08/08/2023 .....	DIRECT .....	83,432 .....	85,000 .....	1,969 .....	3.C FE .....	.....
78454L-AW-0 .....	SM ENERGY CO .....	.....	...09/05/2023 .....	DIRECT .....	83,683 .....	85,000 .....	798 .....	3.C FE .....	.....
82967N-BJ-6 .....	SIRIUS XM RADIO INC .....	.....	...08/15/2023 .....	DIRECT .....	112,291 .....	130,000 .....	462 .....	3.C FE .....	.....
85172F-AM-1 .....	SPRINGLEAF FINANCE CORP .....	.....	...09/27/2023 .....	DIRECT .....	84,256 .....	85,000 .....	227 .....	3.B FE .....	.....
87901J-AJ-4 .....	TEGNA INC .....	.....	...08/31/2023 .....	DIRECT .....	58,500 .....	65,000 .....	1,420 .....	3.A FE .....	.....
88033G-DH-0 .....	TENET HEALTHCARE CORP .....	.....	...07/13/2023 .....	DIRECT .....	213,188 .....	225,000 .....	925 .....	3.C FE .....	.....
92332Y-AA-9 .....	VENTURE GLOBAL LNG INC .....	.....	...09/21/2023 .....	DIRECT .....	79,822 .....	80,000 .....	2,149 .....	3.C FE .....	.....
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,940,884	2,065,000	21,961	XXX
2509999997. Total - Bonds - Part 3						1,940,884	2,065,000	21,961	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						1,940,884	2,065,000	21,961	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
5989999997. Total - Common Stocks - Part 3							XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX		XXX
5999999999. Total - Preferred and Common Stocks							XXX		XXX
6009999999 - Totals						1,940,884	XXX	21,961	XXX

STATEMENT AS OF SEPTEMBER 30, 2023 OF THE Molina Healthcare of Michigan, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..3136AB-VF-7	FANNIE MAE 13 12A .....		09/01/2023	MBS PAYDOWN .....		25,545	25,545	25,441	25,521		24		24		25,545				293	11/25/2041	1.A FE
..3138EB-Y9-0	UMBS - POOL AK7035 .....		09/01/2023	MBS PAYDOWN .....		42,922	42,922	45,085	43,106		(184)		(184)		42,922				995	05/01/2042	1.A FE
..3138ER-NX-4	UMBS - POOL AL9405 .....		09/01/2023	MBS PAYDOWN .....		22,531	22,531	23,696	22,597		(66)		(66)		22,531				519	06/01/2044	1.A FE
..3140J9-MA-6	UMBS - POOL BM4852 .....		09/01/2023	MBS PAYDOWN .....		18,242	18,242	19,396	18,308		(66)		(66)		18,242				488	07/01/2044	1.A FE
..3140J9-UF-6	UMBS - POOL BM5081 .....		09/01/2023	MBS PAYDOWN .....		11,991	11,991	13,016	12,072		(80)		(80)		11,991				328	11/01/2048	1.A FE
..31410L-WR-9	UMBS - POOL 890856 .....		09/01/2023	MBS PAYDOWN .....		24,474	24,474	25,723	24,529		(55)		(55)		24,474				554	01/01/2047	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						145,705	145,705	152,357	146,133		(427)		(427)		145,705				3,177	XXX	XXX
..00253X-AA-9	AMERICAN AIRLINES/AADVAN .....	D.....	07/20/2023	SINKING FUND REDEMPTION .....		56,667	56,667	54,280	55,662	520	484		1,004		56,667				2,338	04/20/2026	3.A FE
..0396BV-AB-3	ARCONIC CORP .....		08/18/2023	SECURITY CALLED AT .....		223,300	220,000	217,888	216,281	1,921	387		2,308		218,589		1,411	1,411	13,310	05/15/2025	3.A FE
..118230-AK-7	BUCKEYE PARTNERS LP .....		07/01/2023	MATURITY at 100.0000 ...		50,000	50,000	49,096	49,123	413	464		877		50,000				2,075	07/01/2023	3.C FE
..14310M-AW-7	CARLYLE GLOBAL MARKET STRATEGI 14-1A AIR .....		07/17/2023	MBS PAYDOWN .....		7,528	7,528	7,458	7,495		33		33		7,528				324	04/17/2031	1.A FE
..28416L-AA-0	ELARA HGV TIMESHARE ISSUER 21-A A .....		09/25/2023	MBS PAYDOWN .....		32,168	32,168	32,167	32,144		24		24		32,168				294	08/27/2035	1.A FE
..501797-AU-8	L BRANDS INC .....		07/18/2023	DIRECT .....		216,531	205,000	215,259	213,197	383	(1,774)		(1,391)		211,806		4,725	4,725	20,233	07/01/2025	3.B FE
..527298-BP-7	LEVEL 3 FINANCING INC .....		08/23/2023	DIRECT .....		72,218	80,000	69,400	67,500	2,259	1,409		3,668		71,169		1,050	1,050	2,675	03/01/2027	4.A FE
..59001A-AY-8	MERITAGE HOMES CORP .....		09/15/2023	SECURITY CALLED AT .....		42,246	42,000	43,161	41,562	1,369	(294)		1,075		42,638		(638)	(638)	2,234	06/01/2025	3.A FE
..63938C-AE-8	NAVIENT CORP .....		09/25/2023	MATURITY at 100.0000 ...		135,000	135,000	134,696	134,833		167		167		135,000				9,788	09/25/2023	3.C FE
..74166M-AB-2	PRIME SECSRVC BRW/FINANC .....		09/05/2023	DIRECT .....		74,344	75,000	73,582	73,406	573	533		1,106		74,512		(168)	(168)	4,178	04/15/2024	3.C FE
..780153-AZ-5	ROYAL CARIBBEAN CRUISES .....	D.....	08/25/2023	SECURITY CALLED AT .....		93,060	88,000	94,380	93,405		(2,218)		(2,218)		91,187		(3,187)	(3,187)	15,787	06/01/2025	3.A FE
..85172F-AP-4	SPRINGLEAF FINANCE CORP .....		09/18/2023	SECURITY CALLED AT .....		202,000	202,000	203,287	194,678	7,924	(866)		7,058		201,735		265	265	12,476	03/15/2024	3.B FE
..88033G-CZ-1	TENET HEALTHCARE CORP .....		07/13/2023	DIRECT .....		199,363	205,000	199,673	193,725	6,690	772		7,462		201,187		(1,824)	(1,824)	10,438	01/01/2026	3.C FE
..91337C-AA-4	UNIVAR SOLUTIONS USA INC .....		08/01/2023	SECURITY CALLED AT .....		153,845	150,000	144,861	142,125	3,173	491		3,664		145,789		4,211	4,211	8,970	12/01/2027	3.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,558,270	1,548,363	1,539,188	1,515,136	25,225	(388)		24,837		1,539,975		5,845	5,845	105,120	XXX	XXX
2509999997. Total - Bonds - Part 4						1,703,975	1,694,068	1,691,545	1,661,269	25,225	(815)		24,410		1,685,680		5,845	5,845	108,297	XXX	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999. Total - Bonds						1,703,975	1,694,068	1,691,545	1,661,269	25,225	(815)		24,410		1,685,680		5,845	5,845	108,297	XXX	XXX
4509999997. Total - Preferred Stocks - Part 4							XXX													XXX	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX													XXX	XXX
5989999997. Total - Common Stocks - Part 4							XXX													XXX	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX													XXX	XXX
5999999999. Total - Preferred and Common Stocks							XXX													XXX	XXX
6009999999 - Totals						1,703,975	XXX	1,691,545	1,661,269	25,225	(815)		24,410		1,685,680		5,845	5,845	108,297	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees  
**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
US Bank ..... Saint Paul, MN .....	.....	.....	.....	.....	..... (2,376,388)	..... (2,682,444)	..... (3,034,204)	..XXX.
US Bank ..... Saint Paul, MN .....	.....	.....	.....	.....	..... 193,531	..... 135,850	..... 147,998	..XXX.
JP Morgan Chase ..... Columbus, OH .....	.....	.....	.....	.....	..... 244,420	..... 758,480	..... 612,617	..XXX.
JP Morgan Chase ..... Columbus, OH .....	.....	.....	.....	.....	..... 980,173	..... 1,169,926	..... 735,097	..XXX.
JP Morgan Chase ..... Columbus, OH .....	.....	.....	.....	.....	.....	.....	.....	..XXX.
US Bank ..... Saint Paul, MN .....	.....	.....	.....	.....	..... (14,656,873)	..... (16,977,271)	..... (20,027,342)	..XXX.
SUNTRUST BK MMF ..... Nashville, TN .....	.....	..0.000	..... 275,834	.....	..... 21,025,881	..... 21,119,836	..... 21,211,159	..XXX.
US BANK MONEY MKT FD ..... Saint Paul, MN .....	.....	..0.000	..... 197,813	.....	..... 14,799,219	..... 14,866,612	..... 14,932,124	..XXX.
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	473,647		20,209,963	18,390,989	14,577,449	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	473,647		20,209,963	18,390,989	14,577,449	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	1,000	1,000	1,000	XXX
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....
0599999. Total - Cash	XXX	XXX	473,647		20,210,963	18,391,989	14,578,449	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]