



QUARTERLY STATEMENT

AS OF MARCH 31, 2024  
OF THE CONDITION AND AFFAIRS OF THE

Health Alliance Plan of Michigan

NAIC Group Code	1311	1311	NAIC Company Code	95844	Employer's ID Number	38-2242827
	(Current Period)	(Prior Period)				
Organized under the Laws of	Michigan			State of Domicile or Port of Entry	Michigan	
Country of Domicile	United States					
Licensed as business type:	Life, Accident & Health [ ]		Property/Casualty [ ]		Hospital, Medical & Dental Service or Indemnity [ ]	
	Dental Service Corporation [ ]		Vision Service Corporation [ ]		Health Maintenance Organization [ X ]	
	Other [ ]				Is HMO Federally Qualified? Yes [ X ] No [ ]	
Incorporated/Organized	06/27/1978		Commenced Business		02/08/1979	
Statutory Home Office	2850 West Grand Boulevard			Detroit, MI, US 48202		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2850 West Grand Boulevard		Detroit, MI, US 48202		313-872-8100	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	2850 West Grand Boulevard		Detroit, MI, US 48202			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2850 West Grand Boulevard		Detroit, MI, US 48202		248-443-1093	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.hap.org					
Statutory Statement Contact	Steven W. Linville			248-776-3910		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	slinvil1@hap.org			248-443-8610		
	(E-Mail Address)			(FAX Number)		

OFFICERS

Name	Title	Name	Title
Michael Allen Genord M.D.	President and CEO	Robin S. Damschroder	Treasurer
Marjorie Ann Staten J.D.	Secretary	Archana Rajendra	Assistant Secretary

OTHER OFFICERS

Merrill J. Hausenfluck	Assistant Treasurer		
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DIRECTORS OR TRUSTEES

Charles R. Browning	Jeffrey Alan Chaffkin	Mamatha Chamarthi	Joni Marja-Thrower Davis
Denise Gaida Essenberg	Michael Allen Genord M.D.	Jacalyn Sue Goforth	John Kevin Gorman
			Gwen M. MacKenzie RN, MN, MHSA #
Gregory Jackson	Margaret Kennedy	Raymond Carmelo Lope'	Felix Mario Valbuena, Jr. M.D.
Adnan Radwan Munkarah M.D.	Meerah Rajavel	Robert G. Riney	

State of .....Michigan.....  
County of .....Wayne..... ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael Allen Genord M.D. President and CEO	Merrill J. Hausenfluck Assistant Treasurer	Archana Rajendra Assistant Secretary
Subscribed and sworn to before me this _____ day of _____,		a. Is this an original filing? Yes [ X ] No [ ]
		b. If no:
		1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	82,431,829		82,431,829	82,064,143
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	83,720,073		83,720,073	84,783,975
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ .....60,628,711 ), cash equivalents (\$ .....236,145,899 ) and short-term investments (\$ .....0 ) .....	296,774,610		296,774,610	270,701,117
6. Contract loans (including \$ .....premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	28,252,037		28,252,037	26,006,777
9. Receivables for securities .....	27,048		27,048	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	1,904,632	0	1,904,632	1,881,588
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	493,110,229	0	493,110,229	465,437,601
13. Title plants less \$ .....charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	831,955		831,955	736,756
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	15,867,279		15,867,279	11,344,296
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ .....earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ .....20,466,062 ) .....	20,466,062		20,466,062	11,828,492
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....			0	0
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....	4,953,315		4,953,315	8,479,054
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....			0	0
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	46,863,730	45,343,433	1,520,297	1,701,747
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	8,647,331	8,647,331	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	6,395,772		6,395,772	8,296,542
24. Health care (\$ .....33,003,075 ) and other amounts receivable .....	33,003,075		33,003,075	37,806,308
25. Aggregate write-ins for other-than-invested assets .....	16,175,688	15,759,504	416,183	1,061,128
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	646,314,437	69,750,269	576,564,168	546,691,924
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	646,314,437	69,750,269	576,564,168	546,691,924
<b>DETAILS OF WRITE-INS</b>				
1101. Deferred Compensation .....	1,887,605		1,887,605	1,864,777
1102. Rabbi Trust .....	17,028		17,028	16,812
1103. ....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	1,904,632	0	1,904,632	1,881,588
2501. Prepaid Expense .....	15,759,504	15,759,504	0	0
2502. Other Receivables .....	416,183		416,183	1,061,128
2503. ....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	16,175,688	15,759,504	416,183	1,061,128

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ ..... reinsurance ceded).....	162,286,369	2,321,721	164,608,090	154,504,840
2. Accrued medical incentive pool and bonus amounts .....	6,417,689		6,417,689	5,344,100
3. Unpaid claims adjustment expenses .....	1,586,852		1,586,852	1,586,852
4. Aggregate health policy reserves including the liability of \$ ..... for medical loss ratio rebate per the Public Health Service Act.....	8,401,218		8,401,218	7,872,002
5. Aggregate life policy reserves .....			0	0
6. Property/casualty unearned premium reserve .....			0	0
7. Aggregate health claim reserves .....			0	0
8. Premiums received in advance .....	24,675,360		24,675,360	14,563,052
9. General expenses due or accrued .....	23,968,452		23,968,452	32,016,466
10.1 Current federal and foreign income tax payable and interest thereon (including \$ ..... on realized gains (losses)) .....			0	0
10.2 Net deferred tax liability.....			0	0
11. Ceded reinsurance premiums payable .....			0	0
12. Amounts withheld or retained for the account of others .....			0	0
13. Remittances and items not allocated .....			0	0
14. Borrowed money (including \$ ..... current) and interest thereon \$ ..... (including \$ ..... current) .....			0	0
15. Amounts due to parent, subsidiaries and affiliates .....	21,512,984		21,512,984	21,125,769
16. Derivatives.....			0	0
17. Payable for securities .....	2,567,274		2,567,274	568,363
18. Payable for securities lending .....			0	0
19. Funds held under reinsurance treaties (with \$ ..... authorized reinsurers, \$ ..... unauthorized reinsurers and \$ ..... certified reinsurers) .....			0	0
20. Reinsurance in unauthorized and certified (\$ ..... ) companies .....			0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates .....			0	0
22. Liability for amounts held under uninsured plans .....	8,642,329		8,642,329	5,122,060
23. Aggregate write-ins for other liabilities (including \$ ..... current) .....	15,506,439	0	15,506,439	15,454,722
24. Total liabilities (Lines 1 to 23).....	275,564,965	2,321,721	277,886,686	258,158,226
25. Aggregate write-ins for special surplus funds .....	XXX	XXX	0	0
26. Common capital stock .....	XXX	XXX		0
27. Preferred capital stock .....	XXX	XXX		0
28. Gross paid in and contributed surplus .....	XXX	XXX	30,170,511	30,170,511
29. Surplus notes .....	XXX	XXX	65,000,000	65,000,000
30. Aggregate write-ins for other-than-special surplus funds .....	XXX	XXX	0	0
31. Unassigned funds (surplus) .....	XXX	XXX	203,506,970	193,363,187
32. Less treasury stock, at cost:				
32.1 ..... shares common (value included in Line 26 \$ ..... ) .....	XXX	XXX		0
32.2 ..... shares preferred (value included in Line 27 \$ ..... ) .....	XXX	XXX		0
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	XXX	XXX	298,677,481	288,533,698
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	576,564,168	546,691,924
DETAILS OF WRITE-INS				
2301. Contingent Reserve.....	8,750,000		8,750,000	8,750,000
2302. Pension Liability - Long Term.....	4,364,887		4,364,887	4,246,648
2303. Deferred Compensation.....	1,887,605		1,887,605	1,864,777
2398. Summary of remaining write-ins for Line 23 from overflow page .....	503,947	0	503,947	593,297
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	15,506,439	0	15,506,439	15,454,722
2501. ....	XXX	XXX		0
2502. ....	XXX	XXX		0
2503. ....	XXX	XXX		0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	XXX	XXX	0	0
3001. ....	XXX	XXX		0
3002. ....	XXX	XXX		0
3003. ....	XXX	XXX		0
3098. Summary of remaining write-ins for Line 30 from overflow page .....	XXX	XXX	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months.....	XXX	481,338	508,414	2,014,061
2. Net premium income (including \$ ..... non-health premium income).....	XXX	405,911,903	408,477,774	1,607,176,310
3. Change in unearned premium reserves and reserve for rate credits .....	XXX		0	0
4. Fee-for-service (net of \$ ..... medical expenses) .....	XXX		0	0
5. Risk revenue .....	XXX		0	0
6. Aggregate write-ins for other health care related revenues .....	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues .....	XXX	0	0	(1,091,008)
8. Total revenues (Lines 2 to 7) .....	XXX	405,911,903	408,477,774	1,606,085,303
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....		286,555,475	314,715,092	1,221,846,337
10. Other professional services .....		8,132,552	9,156,497	34,194,849
11. Outside referrals .....		4,520,669	2,079,998	10,706,972
12. Emergency room and out-of-area .....		14,179,663	16,428,428	63,085,881
13. Prescription drugs .....		40,324,649	34,145,626	126,181,898
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		4,055,104	822,689	4,674,158
16. Subtotal (Lines 9 to 15) .....	0	357,768,112	377,348,330	1,460,690,095
<b>Less:</b>				
17. Net reinsurance recoveries .....		20,799	0	1,561,751
18. Total hospital and medical (Lines 16 minus 17) .....	0	357,747,313	377,348,330	1,459,128,344
19. Non-health claims (net).....			0	0
20. Claims adjustment expenses, including \$ ..... 4,218,955 cost containment expenses.....		6,756,567	5,500,673	24,430,379
21. General administrative expenses.....		37,537,330	34,451,017	134,871,054
22. Increase in reserves for life and accident and health contracts (including \$ ..... increase in reserves for life only).....			0	0
23. Total underwriting deductions (Lines 18 through 22) .....	0	402,041,210	417,300,020	1,618,429,778
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	XXX	3,870,693	(8,822,246)	(12,344,475)
25. Net investment income earned .....		4,584,863	3,421,426	15,318,429
26. Net realized capital gains (losses) less capital gains tax of \$.....		(265,987)	(192,666)	24,482,067
27. Net investment gains (losses) (Lines 25 plus 26) .....	0	4,318,877	3,228,760	39,800,497
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$ ..... ) (amount charged off \$ ..... )] .....			0	0
29. Aggregate write-ins for other income or expenses .....	0	136,836	255,492	861,064
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	XXX	8,326,406	(5,337,995)	28,317,085
31. Federal and foreign income taxes incurred .....	XXX		0	0
32. Net income (loss) (Lines 30 minus 31) .....	XXX	8,326,406	(5,337,995)	28,317,085
<b>DETAILS OF WRITE-INS</b>				
0601. ....	XXX		0	0
0602. ....	XXX		0	0
0603. ....	XXX		0	0
0698. Summary of remaining write-ins for Line 6 from overflow page .....	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	XXX	0	0	0
0701. Gain/(Loss) on Sale of Assets.....	XXX		0	(1,091,008)
0702. ....	XXX		0	0
0703. ....	XXX		0	0
0798. Summary of remaining write-ins for Line 7 from overflow page .....	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above) .....	XXX	0	0	(1,091,008)
1401. ....			0	0
1402. ....			0	0
1403. ....			0	0
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above) .....	0	0	0	0
2901. Delta Dental Commission Revenues.....		136,836	255,492	861,064
2902. ....			0	0
2903. ....			0	0
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above) .....	0	136,836	255,492	861,064

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year.....	288,533,698	239,261,357	239,261,357
34. Net income or (loss) from Line 32 .....	8,326,406	(5,337,995)	28,317,085
35. Change in valuation basis of aggregate policy and claim reserves .....		0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....	1,264,675	(2,658,548)	(21,737,034)
37. Change in net unrealized foreign exchange capital gain or (loss) .....		0	0
38. Change in net deferred income tax .....		0	0
39. Change in nonadmitted assets .....	552,703	924,881	(3,373,896)
40. Change in unauthorized and certified reinsurance .....	0	0	0
41. Change in treasury stock .....	0	0	0
42. Change in surplus notes .....	0	0	45,000,000
43. Cumulative effect of changes in accounting principles .....		0	0
44. Capital Changes:			
44.1 Paid in .....		0	0
44.2 Transferred from surplus (Stock Dividend) .....		0	0
44.3 Transferred to surplus .....		0	0
45. Surplus adjustments:			
45.1 Paid in .....		0	0
45.2 Transferred to capital (Stock Dividend) .....	0	0	0
45.3 Transferred from capital .....		0	0
46. Dividends to stockholders .....		0	0
47. Aggregate write-ins for gains or (losses) in surplus .....	0	0	1,066,186
48. Net change in capital and surplus (Lines 34 to 47) .....	10,143,784	(7,071,662)	49,272,341
49. Capital and surplus end of reporting period (Line 33 plus 48)	298,677,481	232,189,695	288,533,698
<b>DETAILS OF WRITE-INS</b>			
4701. Additional Pension Liability.....		0	1,313,394
4702. Additional Retiree Health Benefits.....		0	(247,208)
4703. ....		0	0
4798. Summary of remaining write-ins for Line 47 from overflow page .....	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798) (Line 47 above)	0	0	1,066,186

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	402,863,657	478,126,205	1,604,850,128
2. Net investment income .....	4,403,709	3,837,625	15,288,741
3. Miscellaneous income .....	781,780	240,839	256,828
4. Total (Lines 1 to 3) .....	408,049,146	482,204,669	1,620,395,697
5. Benefit and loss related payments .....	347,951,258	371,991,053	1,466,453,596
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	46,286,120	56,165,175	142,449,976
8. Dividends paid to policyholders .....		0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	0	0	0
10. Total (Lines 5 through 9) .....	394,237,378	428,156,229	1,608,903,572
11. Net cash from operations (Line 4 minus Line 10) .....	13,811,767	54,048,440	11,492,125
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	13,287,012	16,475,014	48,400,776
12.2 Stocks .....	0	0	44,089,878
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	2,772,252
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	1,971,864	1,668,106	257,896
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	15,258,875	18,143,119	95,520,803
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	13,866,431	13,370,400	50,107,143
13.2 Stocks .....	12,686	8,379	45,185,136
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	13,879,117	13,378,779	95,292,279
14. Net increase/(decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	1,379,758	4,764,340	228,523
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	45,000,000
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied).....	10,881,967	(1,879,592)	(28,828,549)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	10,881,967	(1,879,592)	16,171,451
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	26,073,493	56,933,188	27,892,100
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	270,701,117	242,809,017	242,809,017
19.2 End of period (Line 18 plus Line 19.1) .....	296,774,610	299,742,206	270,701,117

STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13	14
		2	3											
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health	Other Non- Health
Total Members at end of:														
1. Prior Year .....	166,054	2,026	84,270	0	0	0	9,457	70,301	0	0	0	0	0	0
2. First Quarter .....	159,792	1,812	80,979	0	0	0	9,089	67,912	0	0	0	0	0	0
3. Second Quarter .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Third Quarter .....	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Current Year	0													
6. Current Year Member Months	481,338	5,532	244,216				27,420	204,170						
Total Member Ambulatory Encounters for Period:														
7. Physician .....	286,378	2,036	104,853				14,268	165,221						
8. Non-Physician .....	307,909	2,049	102,620				15,591	187,649						
9. Total	594,287	4,085	207,473	0	0	0	29,859	352,870	0	0	0	0	0	0
10. Hospital Patient Days Incurred	28,833	120	4,164				468	24,081						
11. Number of Inpatient Admissions	786	23	763											
12. Health Premiums Written (a).....	406,196,499	2,548,246	136,506,471				22,956,343	244,185,438						
13. Life Premiums Direct.....	0													
14. Property/Casualty Premiums Written .....	0													
15. Health Premiums Earned .....	406,196,499	2,548,246	136,506,471				22,956,343	244,185,438						
16. Property/Casualty Premiums Earned	0													
17. Amount Paid for Provision of Health Care Services .....	339,379,551	2,336,429	112,289,771				20,877,983	203,875,368						
18. Amount Incurred for Provision of Health Care Services	357,768,112	1,799,188	115,041,536				20,950,094	219,977,294						

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$ 244,185,438

## CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

[illegible]



UNDERWRITING AND INVESTMENT EXHIBIT  
ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5  Claims Incurred in Prior Years (Columns 1 + 3)	6  Estimated Claim Reserve and Claim Liability Dec. 31 of Prior Year
	1  On Claims Incurred Prior to January 1 of Current Year	2  On Claims Incurred During the Year	3  On Claims Unpaid Dec. 31 of Prior Year	4  On Claims Incurred During the Year		
1. Comprehensive (hospital and medical) individual .....	743,406	1,593,023	568,843	334,079	1,312,249	1,464,335
2. Comprehensive (hospital and medical) group .....	25,314,727	86,961,752	15,155,062	47,975,507	40,469,789	63,063,840
3. Medicare Supplement .....					.0	.0
4. Vision only .....					.0	.0
5. Dental only .....					.0	.0
6. Federal Employees Health Benefits Plan .....	2,875,742	18,002,241	2,172,035	6,899,608	5,047,777	9,282,962
7. Title XVIII - Medicare .....	48,928,436	154,939,424	12,421,482	79,081,475	61,349,918	80,693,702
8. Title XIX - Medicaid .....					.0	.0
9. Credit A&H .....					.0	.0
10. Disability income .....					.0	.0
11. Long-term care .....					.0	.0
12. Other health .....					.0	.0
13. Health subtotal (Lines 1 to 12).....	77,862,311	261,496,440	30,317,422	134,290,669	108,179,733	154,504,839
14. Health care receivables (a) .....	6,672,156	26,330,919			6,672,156	37,233,283
15. Other non-health .....					.0	.0
16. Medical incentive pools and bonus amounts .....	2,343,527	637,988	5,190,181	1,227,508	7,533,708	5,344,100
17. Totals (Lines 13-14+15+16)	73,533,682	235,803,509	35,507,603	135,518,177	109,041,285	122,615,656

(a) Excludes \$ ..... loans or advances to providers not yet expensed.

STATEMENT AS OF MARCH 31, 2024, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Practices - The accompanying financial statements of Health Alliance Plan of Michigan (the Corporation) have been prepared in accordance with the *NAIC Accounting Practices and Procedures Manual (NAPPM)* and the NAIC Annual and Quarterly Statement Instructions (NASI) to the extent that these accounting practices, procedures and reporting standards are not modified by accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services (DIFS).

DIFS recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining the financial condition and results of operation of an insurance company. The *NAPPM* has been adopted as a component of prescribed or permitted practices by DIFS.

A reconciliation of the Corporation’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan are shown below:

	<u>SSAP #</u>	<u>F/S</u> <u>Page</u>	<u>F/S</u> <u>Line #</u>	<u>2024</u>	<u>2023</u>
NET INCOME					
(1) HAP state basis (Page 4, Line 32, Columns 2 & 3)	XXX	XXX	XXX	\$8,326,000	\$28,317,000
(2) State Prescribed Practices that increase/(decrease) NAIC SAP: NONE					
(3) State Permitted Practices that increase/(decrease) NAIC SAP: NONE					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$8,326,000</u>	<u>\$28,317,000</u>
SURPLUS					
(5) HAP state basis (Page 3, Line 33, Columns 3 & 4)	XXX	XXX	XXX	\$298,677,000	\$288,534,000
(6) State Prescribed Practices that increase/(decrease) NAIC SAP: NONE					
(7) State Permitted Practices that increase/(decrease) NAIC SAP: NONE					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$298,677,000</u>	<u>\$288,534,000</u>

B. Use of Estimates in the Preparation of the Financial Statements – No significant change.

C. Accounting Policy – No significant changes except as follows.

- (2) Bonds not backed by other loans - are stated at amortized cost or the lower of fair value or amortized cost based on the NAIC designation of the underlying security.
- (6) Loan-Backed Securities - loan backed securities are stated at either amortized cost or the lower of amortized cost or fair value based on the NAIC designation of the underlying security unless prescribed otherwise by the NAIC. The retrospective method is used to value all securities. Amortized cost is determined utilizing the scientific interest method.

D. Going Concern

Management does not consider there to be any present conditions or events that would raise substantial doubt about the Corporation’s ability to continue as a going concern.

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Not applicable.

3. BUSINESS COMBINATIONS AND GOODWILL

A. Statutory Purchase method

The Corporation acquired 100% ownership in Trusted Health Plan MI, Inc.(THPM), a Michigan Medicaid HMO, on September 13, 2019. Effective December 31, 2019, Trusted was merged into HAP CareSource (formerly HAP Midwest Health Plan, Inc.).

STATEMENT AS OF MARCH 31, 2024, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

The Corporation accounted for the acquisition using the statutory-purchase method as defined in SSAP No. 68, Business Combinations and Goodwill and reflects the following:

1 Purchased entity	2 Acquisition date	3 Cost of acquired entity	4 Original amount of goodwill	5 Original amount of admitted goodwill
Trusted Hlth Plan MI	09/13/2019	22,500,000	17,654,000	17,654,000
Total	xxx	22,500,000	17,654,000	17,654,000

6 Admitted goodwill as of the reporting date	7 Amount of goodwill amortized during the reporting period	8 Book Value of SCA	9 Admitted goodwill as a % of SCA BACV gross of admitted goodwill
5,807,000	265,000	28,252,000	20.6%
5,807,000	265,000	28,252,000	xxx

- B. Statutory Merger – Not applicable.
- C. Assumption Reinsurance – Not applicable.
- D. Impairment Loss – Not applicable.
- E. Subcomponents and Calculation of Adjusted Surplus and Total Admitted Goodwill

	Calculation of Limitation Using Prior Quarter Numbers	Current Reporting Period
(1) Capital and Surplus	288,534,000	XXX
Less:		
(2) Admitted Positive Goodwill	6,072,000	XXX
(3) Admitted EDP Equipment & Operating System Software	1,702,000	XXX
(4) Admitted Net Deferred Taxes		XXX
(5) Adjusted Capital and Surplus (Line 1-2-3-4)	280,760,000	XXX
(6) Limitation on amount of goodwill (adjusted capital and surplus times 10% goodwill limitation [Line 5*10%])	28,076,000	XXX
(7) Current period reported Admitted Goodwill	XXX	5,807,000
(8) Current Period Admitted Goodwill as a % of prior period Adjusted Capital and Surplus (Line 7/Line 5)	XXX	2.07%

4. DISCONTINUED OPERATIONS

Not applicable.

**STATEMENT AS OF MARCH 31, 2024, OF THE Health Alliance Plan of Michigan**  
**NOTES TO FINANCIAL STATEMENTS**

**5. INVESTMENTS**

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable.
- B. Debt Restructuring - Not applicable.
- C. Reverse Mortgages - Not applicable.
- D. Loan-Backed Securities
  - (1) Prepayment assumptions for loan-backed and asset backed securities are obtained from broker dealer survey values.
  - (2) - (3) Securities with a recognized other-than-temporary-impairment (OTTI): Not applicable.
  - (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):
    - a. The aggregate amount of unrealized losses:
      - 1. Less than 12 months \$ 76,000.
      - 2. 12 months or longer \$ 966,000.
    - b. The aggregate related fair value of securities with unrealized losses:
      - 1. Less than 12 months \$ 6,765,000.
      - 2. 12 months or longer \$ 11,429,000.
  - (5) In considering whether an investment is other-than-temporarily impaired, management considers its ability and intent to hold the investment, the severity of the decline in fair value and the duration of the impairment, among other factors. Management has determined that it has the ability and intent to hold indefinitely the investments and that the severity and duration of any impairments are insufficient to indicate an other-than-temporary impairment. Management has determined that it does not have the intent to sell the securities as of the statutory basis financial statement date. For debt securities, an other-than-temporary impairment is present when a credit loss is determined to exist for the underlying security or the Corporation has the intent to sell the security before anticipated recovery. A credit loss for impairment purposes occurs when the Corporation does not anticipate the full recovery of amortized cost.
- E. Dollar Repurchase Agreement and/or Securities Lending Transactions – Not applicable.
- F. Repurchase Agreement Transactions Accounted for as Secured Borrowings – Not applicable.
- G. Reverse Repurchase Agreement Transactions Accounted for as Secured Borrowings – Not applicable.
- H. Repurchase Agreement Transactions Accounted for as a Sale – Not applicable.
- I. Reverse Repurchase Agreement Transactions Accounted for as a Sale – Not applicable.
- J. Real Estate - Not applicable.
- K. Low-Income Housing Tax Credits (LIHTC) - Not applicable.
- L. Restricted Assets – No significant change.
- M. Working Capital Finance Investments – Not applicable.
- N. Offsetting and Netting of Assets and Liabilities – Not applicable.
- O. 5GI Securities – Not applicable.
- P. Short Sales – Not applicable.
- Q. Prepayment Penalties and Acceleration Fees – No significant change.
- R. Reporting Entity’s Share of the Cash Pool by Asset Type – Not applicable.

**6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES**

HAP has a 60 percent ownership interest in HAP Empowered Holding LLC. However, it does not exceed 10 percent of admitted assets. The investment is reported on Other Invested Assets, line 8 on Page 2, Assets. There is no difference between the carrying value and the underlying equity in the assets.

STATEMENT AS OF MARCH 31, 2024, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

7. INVESTMENT INCOME

- A – B. Investment income due and accrued excluded from surplus – Not applicable.
- C. The gross, nonadmitted and admitted amounts of interest income due and accrued.
- |                                 |           |
|---------------------------------|-----------|
| Interest Income Due and Accrued | Amount    |
| 1. Gross                        | \$832,000 |
| 2. Nonadmitted                  |           |
| 3. Admitted                     | \$832,000 |
- D. Aggregate deferred interest – Not applicable.
- E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance – Not applicable.

8. DERIVATIVE INSTRUMENTS

Not applicable.

9. INCOME TAXES

Not applicable.

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES, AFFILIATES AND OTHER RELATED PARTIES

No significant change.

11. DEBT

Not applicable.

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS AND COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

- No significant change except for footnote 12A (4).
- A. Defined Benefit Plan
- (4) Components of net periodic benefit cost (dollars in thousands):

	Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefits	
	2024	2023	2024	2023	2024	2023
a. Service cost	\$275	\$1,129	\$2	\$9		
b. Interest cost	693	2,947	7	33		
c. Expected return on plan assets	(896)	(3,055)				
d. Transition asset or obligation		145		(10)	N/A	N/A
e. Gains and losses	46	225	(34)	(161)		
f. Prior service cost or credit	1	3		(92)		
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$118	\$1,394	(\$25)	(\$221)		

13. CAPITAL AND SURPLUS, DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS QUASI-REORGANIZATIONS

- A. Capital Stock - Not applicable.
- B. Preferred Stock - Not applicable.
- C. Dividend Restrictions - No significant change.
- D. Dividends Paid – Not applicable.
- E. Portion of Company's profits that may be paid as ordinary dividends - No significant change.

STATEMENT AS OF MARCH 31, 2024, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

- F. Restrictions on unassigned funds (surplus) - Not applicable.
- G. Advances to surplus not repaid - Not applicable.
- H. Total amount of stock held by the Company for special purposes - Not applicable.
- I. Changes in balances of special surplus funds from the prior year: Not applicable.
- J. The portion of unassigned funds represented by cumulative unrealized gains and losses - No significant change.
- K. Surplus Notes – No significant change.
- L. The impact of any restatement due to a quasi-reorganization - Not applicable.
- M. The effective date of any quasi-reorganization - Not applicable.

14. LIABILITIES, CONTINGENCIES AND ASSESSMENTS

- A. Contingent Commitments - Not applicable.
- B. Assessments – No significant change.
- C. Gain Contingencies - Not applicable.
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not applicable.
- E. Joint and Several Liabilities – Not applicable.
- F. All Other Contingencies

**Risk-Adjustment Data Validation Audits (“RADV Audits”)**—CMS adjusts capitation payments to Medicare Advantage and Medicare Part D plans according to the predicted health status of each beneficiary, as supported by data provided by health care providers.

The Corporation collects claim and encounter data from providers, who the Corporation generally relies on to appropriately code their claim submissions and document their medical records. CMS then determines the risk score and payment amount for each enrolled member based on the health care data submitted by HAP and member demographic information.

CMS performs RADV Audits of selected Medicare Advantage health plans each year to validate the coding practices of, and supporting documentation maintained by, health care providers. These audits involve a review of medical records maintained by providers and may result in retrospective adjustments to payments made to health plans.

In a final rule released January 30, 2023, CMS finalized technical details regarding the Medicare Advantage (MA) Risk Adjustment Data Validation (RADV) program that CMS uses to recover improper risk adjustment payments made to Medicare Advantage (MA) plans. Specifically, this final rule codifies in regulation that, as part of the RADV audit methodology, CMS will extrapolate RADV audit findings beginning with payment year (PY) 2018. The rule also finalizes a policy that CMS will not apply an adjustment factor, known as an FFS Adjuster, in RADV audits.

As a result of this final rule, CMS will collect the non-extrapolated overpayments identified in the CMS RADV audits and OIG audits between PY 2011 and PY 2017.

CMS is not adopting any specific sampling or extrapolation audit methodology but will rely on any statistically-valid method for sampling and extrapolation that is determined to be well-suited to a particular audit. However, any extrapolation methodology adopted by CMS for RADV audits will be focused on MA contracts that, through statistical modeling and/or data analytics, are identified as being at the highest risk for improper payments. While not required, CMS will continue to disclose the extrapolation methodology, providing MAs with sufficient information to understand how CMS extrapolated the RADV payment error.

The Corporation was selected for CMS RADV Audits related to its Medicare Advantage program for payment years 2014, and 2015. All requested information related to the 2014, and 2015 CMS RADV audits have been submitted. The Corporation has not received any information from CMS after the initial data submission for the CMS RADV for payment years 2014, and 2015. Payment years 2016 and subsequent remain open for Medicare Advantage for selection of the CMS RADV audits.

As of March 31, 2024, the Corporation has estimated and recorded a liability for the 2014 MA RADV audit of \$972,000 based on overpayments identified in the audit.

Under the Affordable Care Act program, the Corporation is subject to a RADV audit on an annual basis. The Corporation has successfully completed and submitted findings to CMS and to date has not had any penalty assessments related to those audit findings.

15. LEASES

No significant change.

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

Not applicable.

STATEMENT AS OF MARCH 31, 2024, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

17. SALE, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

Not applicable.

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED PLANS AND THE UNINSURED PORTION OF PARTIALLY UNINSURED PLANS

- A. ASO Plans - Not applicable.
- B. ASC Plans - Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contract

- (1) Revenue from the Corporation's Medicare Part D cost-based reimbursement portion of its CMS contract consisted of \$4,171,000 and \$31,131,000 for the reinsurance subsidy and \$2,523,000 and \$10,639,000 for the low-income cost sharing subsidy for March 31, 2024, and December 31, 2023, respectively.
- (2) As of March 31, 2024, and December 31, 2023, respectively, the Corporation had recorded receivables from the following payors whose balances are greater than 10% of the Corporation's amounts receivable from uninsured accident and health plans or \$10,000:

	<u>2024</u>	<u>2023</u>
Centers for Medicare and Medicaid Services (CMS)	\$ -0-	\$1,103,000

- (3) Allowances and Reserves for Adjustment of Recorded Revenues - NOT APPLICABLE.
- (4) The Corporation has made no adjustment to revenue resulting from audit of receivables related to revenues recorded in the prior period.

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not applicable.

20. FAIR VALUE MEASUREMENTS

- A. (1) Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	(NAV)	Total
a. Assets at Fair Value					
Bonds:					
Industrial and Misc.		15,000			15,000
Total Bonds	0	15,000	0	0	15,000
Equity Securities:					
Industrial and Misc.		9,515,000			9,515,000
Other Equity Securities	1,888,000	17,000			1,905,000
Total Common Stocks	1,888,000	9,532,000	0	0	11,420,000
Cash Equivalents:					
U.S. Government Funds	232,361,000	3,785,000			236,146,000
Total Cash Equivalents	232,361,000	3,785,000	0	0	236,146,000
Total Assets at Fair Value	\$234,249,000	\$13,332,000	\$0	\$0	\$247,581,000

- (2) The Corporation has no fair value measurements categorized within Level 3 of the fair value hierarchy.
- (3) The Corporation's policy for recognition of transfers between levels within the fair value hierarchy is to recognize the transfer on the actual date of the event or change in circumstances that caused the transfer. The Corporation had no transfers between levels.
- (4) The fair value measurements categorized within Level 2 of the fair value hierarchy reported by the Corporation are obtained primarily from independent pricing services and broker dealer quotes. Mortgage-backed securities are submitted to the NAIC's Securities Valuation Office for modeling/valuation.
- (5) Derivative assets and liabilities – Not applicable.

B. Fair value information and information about other similar measurements disclosed under other accounting pronouncements combined with disclosures under SSAP No. 100R, Fair Value - Not applicable.

STATEMENT AS OF MARCH 31, 2024, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair values of financial instruments and applicable levels within the fair value hierarchy

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets/Liabilities	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable Carrying Value
Cash Equivalents	236,146,000	236,146,000	232,361,000	3,785,000			
Bonds	80,076,000	82,432,000		80,076,000			
Common Stock	11,420,000	11,420,000	1,888,000	9,532,000			

D. Financial instruments or classes of financial instruments for which fair value measurements are not determinable - Not applicable.

E. Investments Measured Using Net Asset Value – Not applicable.

21. OTHER ITEMS

- A. Unusual or Infrequent Items – Not applicable.
- B. Troubled Debt Restructuring: Debtors - Not applicable.
- C. Other Disclosures – Not applicable.
- D. Business Interruption Insurance Recoveries – Not applicable.
- E. State Transferable and Non-transferable Tax Credits - Not applicable.
- F. Subprime-Mortgage Related Risk Exposure – Not applicable.
- G. Retained Assets – Not applicable.
- H. Insurance-Linked Securities (ILS) Contracts – Not applicable.
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy – Not Applicable.

22. EVENTS SUBSEQUENT

Not applicable.

23. REINSURANCE

No significant change.

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

A – D. No significant change.

E. Risk-Sharing Provisions of the Affordable Care Act (ACA)

- (1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions (YES/NO)? YES
- (2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year
  - a. Permanent ACA Risk Adjustment Program
    - Assets
      - 1. Premium adjustments receivable due to ACA Risk Adjustment (including high risk pool payments) \$ None.
    - Liabilities
      - 2. Risk adjustment user fees payable for ACA Risk Adjustment \$ None.
      - 3. Premium adjustments payable due to ACA Risk Adjustment (including high risk pool premium) \$ 1,011,000
    - Operations (Revenue and Expense)
      - 4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment \$ (1,011,000)
      - 5. Reported in expenses as ACA risk adjustment user fees (incurred/paid) \$ None.
  - b. Transitional ACA Reinsurance Program
    - Assets
      - 1. Amounts recoverable for claims paid due to ACA Reinsurance \$ None.



STATEMENT AS OF MARCH 31, 2024, OF THE Health Alliance Plan of Michigan

NOTES TO FINANCIAL STATEMENTS

2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability) \$None.
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance \$None.

Liabilities

4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium \$None.
5. Ceded reinsurance premiums payable due to ACA Reinsurance \$None.
6. Liabilities for amounts held under uninsured plans contributions for ACA reinsurance \$None.
- Operations (Revenue and Expense)
7. Ceded reinsurance premiums due to ACA Reinsurance \$None.
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected \$None.
9. ACA Reinsurance contributions – not reported as ceded premium \$None.

c. Temporary ACA Risk Corridors Program

Assets

1. Accrued retrospective premium due to ACA Risk Corridors \$None.

Liabilities

2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors \$None.

Operations (Revenue and Expense)

3. Effect of ACA Risk Corridors on net premium income (paid/ received) \$None.
4. Effect of ACA Risk Corridors on change in reserves for rate credits \$None.

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any non-admission) and liability balances, along with the reasons for adjustments to prior year balance.

Accr During the Prior Yr on Bus Written Before Dec 31 of the Prior Year		Rec'd or Paid as of the Curr Yr on Business Written Before Dec 31 of the Prior Yr		Differences		Adjustments			Unsettled Bals as of Reporting Date	
				Prior Year Accr Less Payments (Col 1-3)	Prior Year Accr Less Payments (Col 2-4)	To Pr Year Balances	To Pr Year Balances	Ref	Cumulative Bal from Pr Years (Col 1-3+7)	Cumulative Bal from Pr Years (Col 2-4+8)
				5	6				9	10
1	2	3	4	5	6	7	8		9	10
Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)

a. Permanent ACA Risk Adjustment Program										
1. Premium adjustment receivable (including high risk pool payments)				0				A	0	
2. Premium adjustments (payable) (including high risk pool premium)	3,254,000			0	3,254,000		1,000	B	0	3,255,000
3. Subtotal ACA Permanent Risk Adjustment program	0	3,254,000	0	0	0	3,254,000	0	1,000	0	3,255,000
b. Transitional ACA Reinsurance Program										
1. Amounts recoverable for claims paid				0				C	0	
2. Amounts recoverable for claims unpaid (contra liability)					0			D		0
3. Amounts receivable relating to uninsured plans								E		
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					0			F		0
5. Ceded reinsurance premiums payable					0			G		0
6. Liability for amounts hold under uninsured plans								H		
7. Subtotal ACA Transitional Reinsurance Program	0	0	0	0	0	0	0		0	0
c. Temporary ACA Risk Corridors Program										
1. Accrued retrospective premium				0				I	0	
2. Reserve for rate credits or policy experience rating refunds					0			J		0
3. Subtotal ACA Risk Corridors Program	0	0	0	0	0	0	0		0	0
d. Total for ACA Risk Sharing Provisions	0	3,254,000	0	0	0	3,254,000	0	1,000	0	3,255,000

Explanations of Adjustments

- A. None.
- B. To adjust to final amount due to CMS.
- C. None.
- D. None.
- E. None.
- F. None.
- G. None.
- H. None.
- I. None.
- J. None.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year – Not Applicable.

(5) ACA Risk Corridors Receivable as of Reporting Date – Not applicable.

**STATEMENT AS OF MARCH 31, 2024, OF THE Health Alliance Plan of Michigan**  
**NOTES TO FINANCIAL STATEMENTS**

**25. CHANGE IN INCURRED CLAIMS AND CLAIM ADJUSTMENT EXPENSES**

Claims and claims adjustment expense reserves as of December 31, 2023, were \$156,092,000. As of March 31, 2024, \$79,004,000 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Claims and claims adjustment expense reserves remaining for prior years are now \$30,762,000. Changes in actuarial estimates of reserves attributable to insured events of prior years’ reflect revisions in estimates of medical cost trends and changes in claims processing patterns.

**26. INTERCOMPANY POOLING ARRANGEMENTS**

Not applicable.

**27. STRUCTURED SETTLEMENTS**

Not applicable.

**28. HEALTH CARE RECEIVABLES**

A. Pharmaceutical Rebate Receivables - No significant change.

B. Risk Sharing Receivables – Not applicable.

**29. PARTICIPATING POLICIES**

Not applicable.

**30. PREMIUM DEFICIENCY RESERVES**

- 1. Liability carried for premium deficiency reserves \$0.
- 2. Date of the most recent evaluation of this liability as of 12/31/2023.
- 3. Was anticipated investment income utilized in the calculation? Yes.

**31. ANTICIPATED SALVAGE AND SUBROGATION**

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒

1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐

If yes, complete Schedule Y, Parts 1 and 1A.

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☐ No ☒

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒

4.2

If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes ☐ No ☒ NA ☐

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2021

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2021

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/22/2023

6.4

By what department or departments?

The Michigan Department of Insurance and Financial Services.

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ NA ☒

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ NA ☐

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☐ No ☒

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes ☒ No ☐

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes ☐ No ☒

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐ No ☒

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☒ No ☐

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

GENERAL INTERROGATORIES

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes ☐ No ☒

11.2 If yes, give full and complete information relating thereto: .....  
.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

13. Amount of real estate and mortgages held in short-term investments: .....\$ .....0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes ☒ No ☐

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....76,112,753	\$ .....74,204,697
14.24 Short-Term Investments .....	\$ .....0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....26,006,777	\$ .....28,252,037
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....102,119,531	\$ .....102,456,734
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes ☐ No ☒

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes ☐ No ☐ NA ☒  
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0  
16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0  
16.3 Total payable for securities lending reported on the liability page .....\$ .....0

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? ..... Yes ☒ No ☐

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Comerica Bank NA.....	Detroit, Michigan.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes ☐ No ☒

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes ☒ No ☐

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes ☒ No ☐

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108017.....	Garcia Hamilton and Associates, LP.....		SEC.....	DS.....
104863.....	Income Research and Management.....		Registered Investment Advisor with the SEC.....	NO.....
107038.....	J.P. Morgan Investment Management Inc.....		Registered Investment Advisor with the SEC.....	NO.....
80170101.....	Artisan Partners Limited Partnership.....		SEC.....	NO.....
106715.....	Vanguard.....		SEC.....	NO.....
106614.....	Blackrock Advisors LLC.....		SEC.....	NO.....
105642.....	The Dreyfus Corporation.....		SEC.....	NO.....
107738.....	Goldman Sachs Asset Management LP.....		SEC.....	NO.....
	The Northern Trust Company.....			NO.....
N/A.....	Comerica Bank, NA.....		FDIC.....	NO.....
17079.....	Comerica Securities.....		SEC.....	NO.....
N/A.....	Robert Riney.....		N/A.....	
N/A.....	Robin Damschroder.....		N/A.....	
N/A.....	J. Douglas Clark.....		N/A.....	
N/A.....	Paul Kolpasky.....		N/A.....	
N/A.....	Jeff Kerkay.....		N/A.....	
N/A.....	Ben McGuire.....		N/A.....	

GENERAL INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A.....	Kelly English.....		N/A.....	
N/A.....	Derek Kellam.....		N/A.....	
N/A.....	Robert Porter.....		N/A.....	
N/A.....	Leslie Hardy.....		N/A.....	
N/A.....	Rita Humbach.....		N/A.....	
N/A.....	NEPC.....		N/A.....	
N/A.....	Merrill Hausenfluck.....		N/A.....	

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... Yes ☒ No ☐

18.2 If no, list exceptions:  
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes ☐ No ☒

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes ☐ No ☒

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d. The fund only or predominantly holds bonds in its portfolio.

e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes ☐ No ☒

GENERAL INTERROGATORIES  
PART 2 - HEALTH

1.

Operating Percentages:

1.1 A&H loss percent

89.2 %

1.2 A&H cost containment percent

1.0 %

1.3 A&H expense percent excluding cost containment expenses

9.8 %

2.1

Do you act as a custodian for health savings accounts?

Yes

☐

No

☒

2.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

2.3

Do you act as an administrator for health savings accounts?

Yes

☐

No

☒

2.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

3.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

☐

No

☒

3.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

☐

No

☒

## SCHEDULE S - CEDED REINSURANCE

[illegible]

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories											
States, Etc.		1  Active Status (a)	Direct Business Only								
			2  Accident & Health Premiums	3  Medicare Title XVIII	4  Medicaid Title XIX	5  CHIP Title XXI	6  Federal Employees Health Benefits Program Premiums	7  Life & Annuity Premiums & Other Considerations	8  Property/Casualty Premiums	9  Total Columns 2 Through 8	10  Deposit-Type Contracts
1. Alabama	AL	N								.0	
2. Alaska	AK	N								.0	
3. Arizona	AZ	N								.0	
4. Arkansas	AR	N								.0	
5. California	CA	N								.0	
6. Colorado	CO	N								.0	
7. Connecticut	CT	N								.0	
8. Delaware	DE	N								.0	
9. Dist. Columbia	DC	N								.0	
10. Florida	FL	N								.0	
11. Georgia	GA	N								.0	
12. Hawaii	HI	N								.0	
13. Idaho	ID	N								.0	
14. Illinois	IL	N								.0	
15. Indiana	IN	N								.0	
16. Iowa	IA	N								.0	
17. Kansas	KS	N								.0	
18. Kentucky	KY	N								.0	
19. Louisiana	LA	N								.0	
20. Maine	ME	N								.0	
21. Maryland	MD	N								.0	
22. Massachusetts	MA	N								.0	
23. Michigan	MI	L	139,054,718	244,185,438			22,956,343			406,196,499	
24. Minnesota	MN	N								.0	
25. Mississippi	MS	N								.0	
26. Missouri	MO	N								.0	
27. Montana	MT	N								.0	
28. Nebraska	NE	N								.0	
29. Nevada	NV	N								.0	
30. New Hampshire	NH	N								.0	
31. New Jersey	NJ	N								.0	
32. New Mexico	NM	N								.0	
33. New York	NY	N								.0	
34. North Carolina	NC	N								.0	
35. North Dakota	ND	N								.0	
36. Ohio	OH	N								.0	
37. Oklahoma	OK	N								.0	
38. Oregon	OR	N								.0	
39. Pennsylvania	PA	N								.0	
40. Rhode Island	RI	N								.0	
41. South Carolina	SC	N								.0	
42. South Dakota	SD	N								.0	
43. Tennessee	TN	N								.0	
44. Texas	TX	N								.0	
45. Utah	UT	N								.0	
46. Vermont	VT	N								.0	
47. Virginia	VA	N								.0	
48. Washington	WA	N								.0	
49. West Virginia	WV	N								.0	
50. Wisconsin	WI	N								.0	
51. Wyoming	WY	N								.0	
52. American Samoa	AS	N								.0	
53. Guam	GU	N								.0	
54. Puerto Rico	PR	N								.0	
55. U.S. Virgin Islands	VI	N								.0	
56. Northern Mariana Islands	MP	N								.0	
57. Canada	CAN	N								.0	
58. Aggregate other alien	OT	.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
59. Subtotal		.XXX	139,054,718	244,185,438	.0	.0	22,956,343	.0	.0	406,196,499	.0
60. Reporting entity contributions for Employee Benefit Plans		.XXX								.0	
61. Total (Direct Business)		XXX	139,054,718	244,185,438	0	0	22,956,343	0	0	406,196,499	0
DETAILS OF WRITE-INS											
58001.		.XXX									
58002.		.XXX									
58003.		.XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page.		.XXX	.0	.0	.0	.0	.0	.0	.0	.0	.0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts

1. L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG .....1

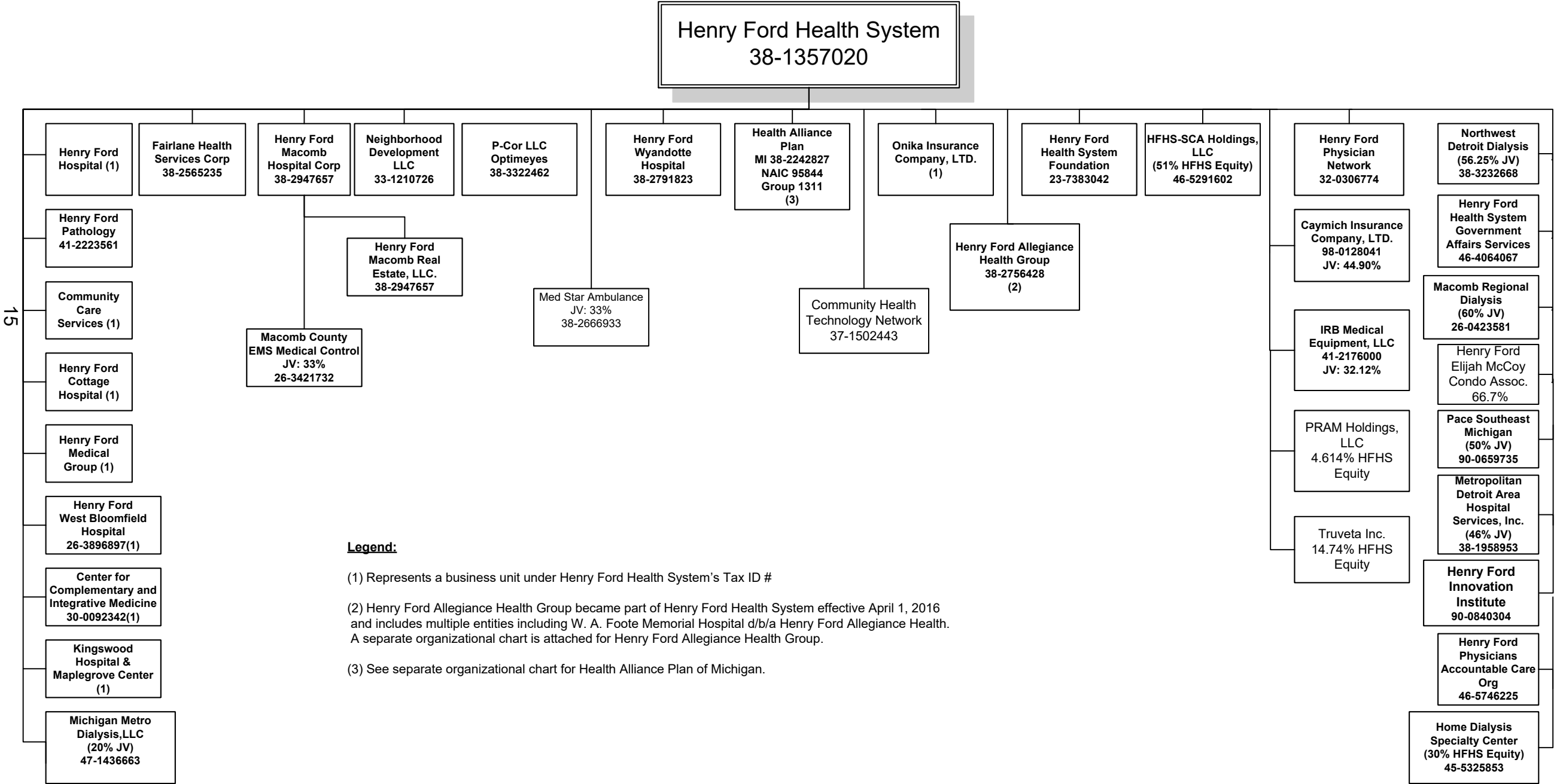
2. R – Registered – Non-domiciled RRGs .....0

3. E – Eligible – Reporting entities eligible or approved to write surplus lines in the state .....0
4. Q – Qualified – Qualified or accredited reinsurer .....0

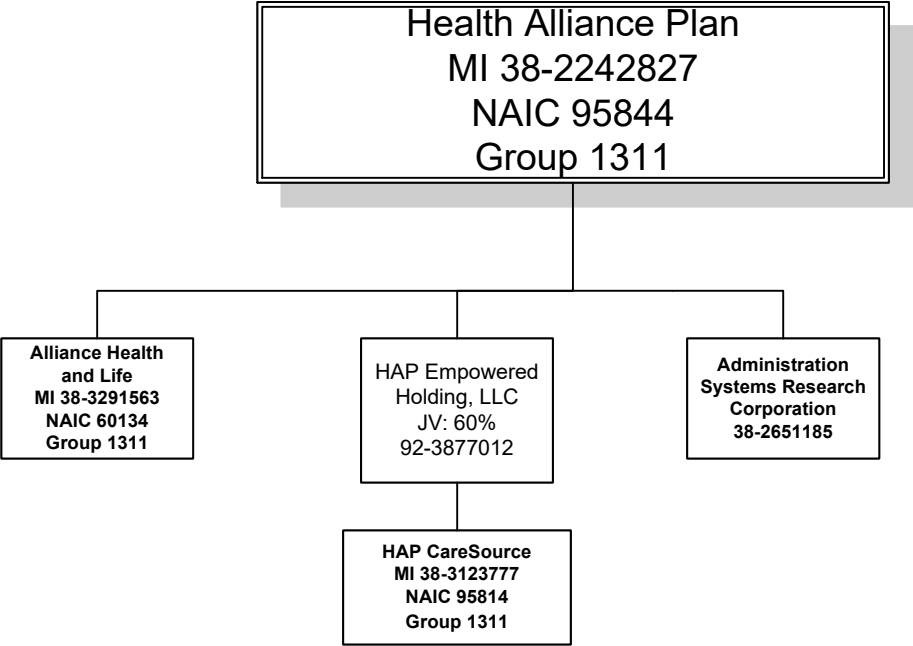
5. N – None of the above – Not allowed to write business in the state .....56



STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan  
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



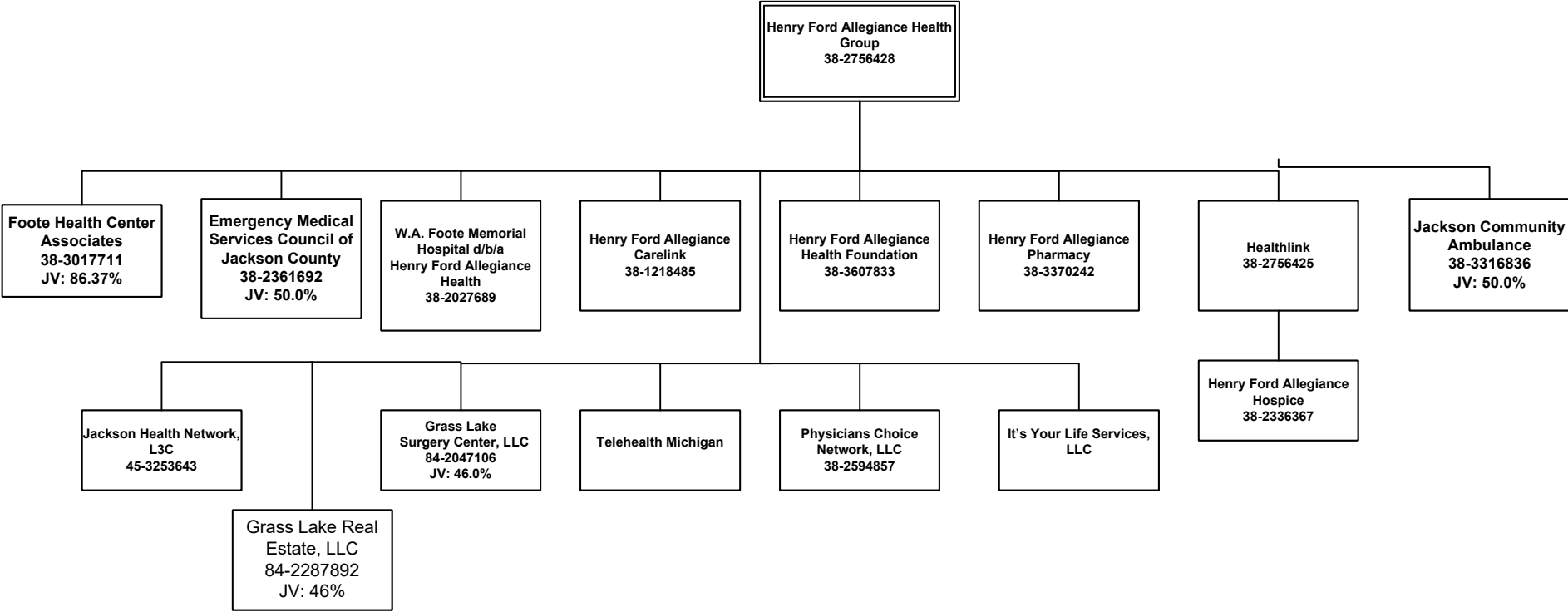
STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan  
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



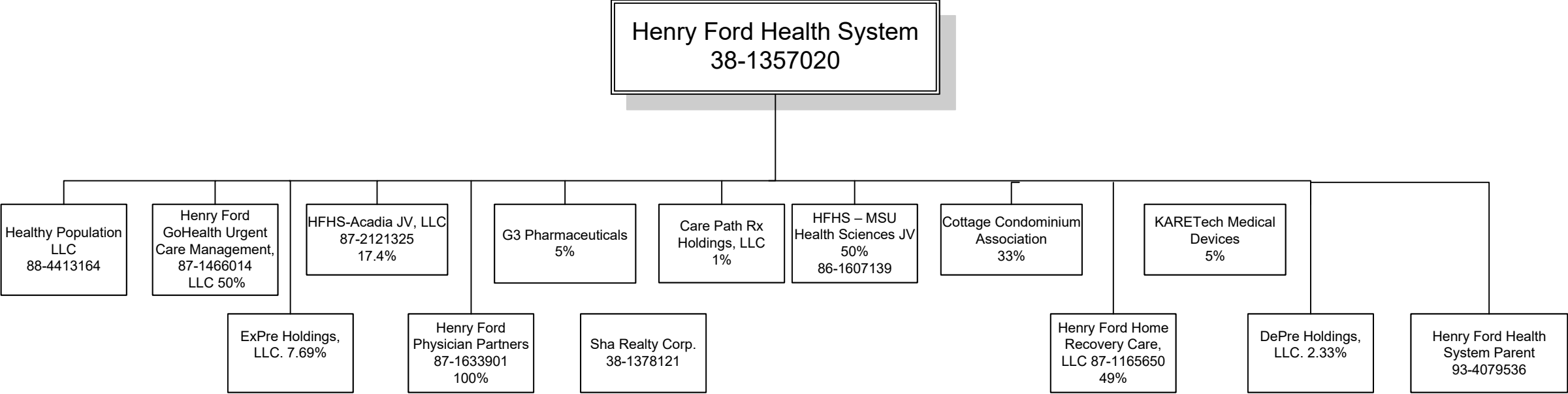
**Legend:**

- (1) Represents a business unit under Henry Ford Health System's Tax ID #
- (2) Henry Ford Allegiance Health Group became part of Henry Ford Health System effective April 1, 2016 and includes multiple entities including W.A. Foote Memorial Hospital d/b/a Henry Ford Allegiance Health. A separate organizational chart is attached.

STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan  
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan  
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan

SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
01311	Henry Ford Health Systems Group	95844	38-2242827				Health Alliance Plan of Michigan	MI	RE	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
01311	Henry Ford Health Systems Group	60134	38-3291563				Alliance Health and Life Insurance Company	MI	DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health	NO	0
	Henry Ford Health Systems Group		38-2651185				Administration System Research Corporation		DS	Health Alliance Plan of Michigan	Ownership	100.0	Henry Ford Health	YES	0
01311	Henry Ford Health Systems Group	95814	38-3123777				HAP CareSource	MI	OTH	HAP Empowered Holding, LLC	Ownership	100.0	Henry Ford Health	NO	0
	Henry Ford Health Systems Group		92-3877012				HAP Empowered Holding, LLC	MI	OTH	Health Alliance Plan of Michigan	Ownership	60.0	Henry Ford Health	NO	0
	Henry Ford Health Systems Group		38-1357020				Henry Ford Health System		UDP			0.0			0
	Henry Ford Health Systems Group		93-4079536				Henry Ford Health System Parent		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		38-2791823				Henry Ford Wyandotte Hospital Corp.		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		38-2947657				Henry Ford Macomb Hospital		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		38-2947657				Henry Ford Macomb Real Estate, LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		38-2565235				Fairlane Health Services Corp.		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		33-1210726				Neighborhood Development LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		38-1958953				Metropolitan Detroit Area Hospital Services, Inc		NIA	Henry Ford Health System	Ownership	46.0	Henry Ford Health		0
	Henry Ford Health Systems Group		90-0840304				Henry Ford Innovation Institute		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		23-7383042				Henry Ford Health System Foundation		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		32-0306774				Henry Ford Physician Network		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		38-3232668				Northwest Detroit Dialysis Centers		NIA	Henry Ford Health System	Ownership	56.3	Henry Ford Health		0
	Henry Ford Health Systems Group		45-5325853				Home Dialysis Specialty Center		NIA	Henry Ford Health System	Ownership	30.0	Henry Ford Health		0
	Henry Ford Health Systems Group		26-0423581				Macomb Regional Dialysis Centers LLC		NIA	Henry Ford Health System	Ownership	60.0	Henry Ford Health		0
	Henry Ford Health Systems Group		38-1378121				Sha Realty Corp.		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		90-0659735				Pace Southeast Michigan		NIA	Henry Ford Health System	Ownership	50.0	Henry Ford Health		0
	Henry Ford Health Systems Group		26-3896897				Henry Ford West Bloomfield		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		38-3322462				P Cor, LLC (d/b/a Optimeyes)		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		41-2223561				Henry Ford Pathology		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0

STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan

SCHEDULE Y  
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
	Henry Ford Health Systems Group		46-5746225				Henry Ford Physicians Accountable Care Org LLC		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		30-0092342				Center for Complementary and Integrative Medicine		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		46-4064067				Henry Ford Health Sys Government Affairs Services		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group						Henry Ford Elijah McCoy Condominium Association		NIA	Henry Ford Health System	Ownership	66.7	Henry Ford Health		0
	Henry Ford Health Systems Group		46-5291602				HFHS-SCA Holdings, LLC		NIA	Henry Ford Health System	Ownership	51.0	Henry Ford Health		0
	Henry Ford Health Systems Group		47-1436663				Michigan Metro Dialysis, LLC		NIA	Henry Ford Health System	Ownership	20.0	Henry Ford Health		0
	Henry Ford Health Systems Group		98-0128041				Caymich Insurance Company, LTD		IA	Henry Ford Health System	Ownership	44.9	Henry Ford Health		0
	Henry Ford Health Systems Group		41-2176000				IRB Medical Equipment, LLC		NIA	Henry Ford Health System	Ownership	32.1	Henry Ford Health		0
	Henry Ford Health Systems Group		38-2666933				Med Star Ambulance		NIA	Henry Ford Health System	Ownership	33.0	Henry Ford Health		0
	Henry Ford Health Systems Group		26-3421732				Macomb County EMS Medical Control Authority		NIA	Henry Ford Health System	Ownership	33.0	Henry Ford Health		0
	Henry Ford Health Systems Group		37-1502443				Community Health Technology Network		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		87-2121325				HFHS-Acadia Joint Venture, LLC		NIA	Henry Ford Health System	Ownership	17.4	Henry Ford Health		0
	Henry Ford Health Systems Group						G3 Pharmaceuticals		NIA	Henry Ford Health System	Ownership	5.0	Henry Ford Health		0
	Henry Ford Health Systems Group						Cottage Condominium Association		NIA	Henry Ford Health System	Ownership	33.0	Henry Ford Health		0
	Henry Ford Health Systems Group						KARETech Medical Devices		NIA	Henry Ford Health System	Ownership	5.0	Henry Ford Health		0
	Henry Ford Health Systems Group						PRAM Holdings, LLC		NIA	Henry Ford Health System	Ownership	4.6	Henry Ford Health		0
	Henry Ford Health Systems Group						Truveta, Inc		NIA	Henry Ford Health System	Ownership	14.7	Henry Ford Health		0
	Henry Ford Health Systems Group		87-1633901				Henry Ford Physician Partners		NIA	Henry Ford Health System	Ownership	100.0	Henry Ford Health		0
	Henry Ford Health Systems Group		87-1165650				Henry Ford Home Recovery Care, LLC		NIA	Henry Ford Health System	Ownership	49.0	Henry Ford Health		0
	Henry Ford Health Systems Group		86-1607139				HFHS - MSU Health Sciences		NIA	Henry Ford Health System	Ownership	50.0	Henry Ford Health		0
	Henry Ford Health Systems Group						CarePath Rx Holdings, LLC		NIA	Henry Ford Health System	Ownership	1.0	Henry Ford Health		0
	Henry Ford Health Systems Group		87-1466014				Henry Ford GoHealth Urgent Care Mgmt, LLC		NIA	Henry Ford Health System	Ownership	50.0	Henry Ford Health		0
	Henry Ford Health Systems Group						DePre Holdings, LLC		NIA	Henry Ford Health System	Ownership	2.3	Henry Ford Health		0
	Henry Ford Health Systems Group						ExPre Holdings, LLC		NIA	Henry Ford Health System	Ownership	7.7	Henry Ford Health		0

## 16.2

## PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
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Asterisk

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
<b>AUGUST FILING</b>	
2. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	.....N/A.....

Explanation:

1. Health Alliance Plan writes Medicare Part D through its Medicare Advantage Plan

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

MQ003 Additional Aggregate Lines for Page 03 Line 23.  
\*LIAB

	1	2	3	4
	Covered	Uncovered	Total	Total
2304. Retiree Health Benefits.....	503,947		503,947	593,297
2305. ....			0	0
2306. ....			0	0
2397. Summary of remaining write-ins for Line 23 from Page 03	503,947	0	503,947	593,297

SCHEDULE A – VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	0	1,654,779
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Current year change in encumbrances .....		0
4. Total gain (loss) on disposals .....		1,199,008
5. Deduct amounts received on disposals .....		2,772,252
6. Total foreign exchange change in book/adjusted carrying value .....		0
7. Deduct current year's other-than-temporary impairment recognized .....		0
8. Deduct current year's depreciation .....		81,535
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0
10. Deduct total nonadmitted amounts .....	0	0
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0

SCHEDULE B – VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		0
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase/(decrease) .....		0
6. Total gain (loss) on disposals .....		0
7. Deduct amounts received on disposals .....		0
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0
12. Total valuation allowance .....		0
13. Subtotal (Line 11 plus Line 12) .....	0	0
14. Deduct total nonadmitted amounts .....	0	0
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	26,006,777	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		50,391,593
2.2 Additional investment made after acquisition .....		0
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....		0
5. Unrealized valuation increase/(decrease) .....	2,245,260	(4,228,179)
6. Total gain (loss) on disposals .....		23,933,241
7. Deduct amounts received on disposals .....		44,089,878
8. Deduct amortization of premium and depreciation .....		0
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other-than-temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	28,252,037	26,006,777
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	28,252,037	26,006,777

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	166,848,118	188,580,854
2. Cost of bonds and stocks acquired .....	13,879,117	95,292,279
3. Accrual of discount .....	77,188	344,371
4. Unrealized valuation increase/(decrease) .....	(1,075,200)	(17,735,314)
5. Total gain (loss) on disposals .....	(265,019)	(676,519)
6. Deduct consideration for bonds and stocks disposed of .....	13,287,012	98,792,370
7. Deduct amortization of premium .....	25,291	165,184
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	166,151,901	166,848,118
12. Deduct total nonadmitted amounts .....	0	0
13. Statement value at end of current period (Line 11 minus Line 12) .....	166,151,901	166,848,118

STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	68,968,018	10,688,878	11,243,601	849,037	69,262,332	0	0	68,968,018
2. NAIC 2 (a).....	13,074,582	3,177,553	2,301,439	(795,949)	13,154,747	0	0	13,074,582
3. NAIC 3 (a).....	21,544		6,992	198	14,750	0	0	21,544
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	82,064,143	13,866,431	13,552,031	53,286	82,431,829	0	0	82,064,143
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	0				0	0	0	0
9. NAIC 2 .....	0				0	0	0	0
10. NAIC 3 .....	0				0	0	0	0
11. NAIC 4 .....	0				0	0	0	0
12. NAIC 5 .....	0				0	0	0	0
13. NAIC 6 .....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	82,064,143	13,866,431	13,552,031	53,286	82,431,829	0	0	82,064,143

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;  
NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1  
Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
7709999999 Totals	0	XXX			

SCHEDULE DA - VERIFICATION  
Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	100,000
2. Cost of short-term investments acquired .....		3,745,002
3. Accrual of discount .....		8,308
4. Unrealized valuation increase/(decrease).....		0
5. Total gain (loss) on disposals .....		(4,382)
6. Deduct consideration received on disposals .....		3,848,928
7. Deduct amortization of premium.....		0
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	221,048,097	239,484,839
2. Cost of cash equivalents acquired .....	400,601,053	1,560,382,479
3. Accrual of discount .....		0
4. Unrealized valuation increase/(decrease) .....		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals .....	385,503,251	1,578,819,221
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other-than-temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	236,145,899	221,048,097
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	236,145,899	221,048,097

Schedule A - Part 2  
**NONE**

Schedule A - Part 3  
**NONE**

Schedule B - Part 2  
**NONE**

Schedule B - Part 3  
**NONE**

Schedule BA - Part 2  
**NONE**

Schedule BA - Part 3  
**NONE**

STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
912810-QW-1	UNITED STATES TREASURY		02/22/2024	Barclays Bank	XXX	28,075	35,000	288	1 A
912828-3F-5	UNITED STATES TREASURY		02/26/2024	Various	XXX	214,329	230,000	1,261	1 A
912828-Z9-4	UNITED STATES TREASURY		03/26/2024	Various	XXX	1,237,287	1,430,000	5,777	1 A
91282C-GB-1	UNITED STATES TREASURY		02/06/2024	GREATPOO	XXX	346,309	350,000	1,453	1 A
91282C-HV-6	UNITED STATES TREASURY		01/30/2024	SALOMON BROTHERS INC	XXX	1,258,368	1,249,000	26,421	1 A
91282C-JV-4	UNITED STATES TREASURY		02/28/2024	HSBC SECURITIES	XXX	1,597,673	1,610,000	5,639	1 A
91282C-JV-4	UNITED STATES TREASURY		03/27/2024	CHASE SECURITIES INC	XXX	1,428,226	1,438,000	10,242	1 A
91282C-KA-8	UNITED STATES TREASURY		02/16/2024	Montgomery	XXX	189,433	191,000	130	1 A
91282C-KA-8	UNITED STATES TREASURY		03/27/2024	DONALDSON LUFKIN & JENRETTE	XXX	107,274	108,000	563	1 A
0109999999 - Bonds - U.S. Governments						6,406,974	6,641,000	51,775	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
31418E-KR-0	FN MA4803 - RWBS		03/21/2024	Stephens Inc	XXX	593,573	663,732	1,549	1 A
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						593,573	663,732	1,549	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
015271-AJ-8	ALEXANDRIA REAL ESTATE EQUITIES INC		03/22/2024	Barclays Bank	XXX	217,762	225,000	1,753	2 A FE
02008F-AC-8	ALLYA 2024-1 A3 - ABS		03/05/2024	Barclays Bank	XXX	182,973	183,000		1 A FE
025816-DP-1	AMERICAN EXPRESS CO		02/12/2024	RBC Dain Rauscher (US)	XXX	165,000	165,000		1 F FE
02665W-EY-3	AMERICAN HONDA FINANCE CORP		01/08/2024	DONALDSON LUFKIN & JENRETTE	XXX	164,975	165,000		1 G FE
03740M-AC-4	ACON NORTH AMERICA INC		02/28/2024	SALOMON BROTHERS INC	XXX	44,883	45,000		2 A FE
045054-AJ-2	ASHTREAD CAPITAL INC		03/27/2024	Barclays Bank	XXX	188,316	200,000	3,333	2 C FE
04685A-3Q-2	ATHENE GLOBAL FUNDING		01/04/2024	DEUTSCHE BANK ALEX BROWN	XXX	200,000	200,000		1 E FE
04685A-3S-8	ATHENE GLOBAL FUNDING		02/20/2024	Morgan Stanley	XXX	93,000	93,000		1 E FE
05523R-AH-0	BAE SYSTEMS PLC	C	03/19/2024	CHASE SECURITIES INC	XXX	199,182	200,000		2 A FE
05565E-CH-6	BMW US CAPITAL LLC		03/25/2024	CHASE SECURITIES INC	XXX	120,856	121,000		1 F FE
071813-CB-3	BAXTER INTERNATIONAL INC		01/31/2024	DEUTSCHE BANK ALEX BROWN	XXX	40,334	50,000	291	2 B FE
110122-EG-9	BRISTOL-MYERS SQUIBB CO		02/14/2024	SALOMON BROTHERS INC	XXX	19,969	20,000		1 F FE
12550M-AJ-9	CIFC 2015-111 AR - CDO	D	03/19/2024	DEUTSCHE BANK ALEX BROWN	XXX	146,587	146,484	1,625	1 A FE
17275R-BQ-4	CISCO SYSTEMS INC		02/21/2024	DEUTSCHE BANK ALEX BROWN	XXX	292,619	293,000		1 E FE
172967-PF-2	CITIGROUP INC		02/06/2024	SALOMON BROTHERS INC	XXX	30,000	30,000		1 G FE
18978F-AC-0	CNH 2024-A A3 - ABS		01/17/2024	Montgomery	XXX	239,943	240,000		1 A FE
21688A-BA-9	COOPERATIVE RABOBANK UA (NEW YORK BRANC		01/02/2024	CHASE SECURITIES INC	XXX	249,905	250,000		1 D FE
26441C-CB-9	DUKE ENERGY CORP		02/01/2024	Various	XXX	290,833	290,000	566	2 B FE
292480-AL-4	ENERGY TRANSFER LP		02/16/2024	DEUTSCHE BANK ALEX BROWN	XXX	54,188	55,000	726	2 B FE
29379V-CE-1	ENTERPRISE PRODUCTS OPERATING LLC		01/02/2024	MITSUBISHI UFJ SECURITIES	XXX	299,691	300,000		1 G FE
30040W-AY-4	EVERSOURCE ENERGY		01/16/2024	Wachovia Bank	XXX	219,857	220,000		2 B FE
378272-BR-8	GLENCORE FUNDING LLC		03/26/2024	Various	XXX	588,000	588,000		2 A FE
38141G-WV-2	GOLDMAN SACHS GROUP INC		02/07/2024	Various	XXX	18,978	20,000	225	2 A FE
38151L-AF-7	GOLDMAN SACHS BANK USA		03/12/2024	GOLDMAN	XXX	148,000	148,000		1 E FE
444859-CA-8	HUMANA INC		03/11/2024	Morgan Stanley	XXX	54,967	55,000		2 B FE
456837-BB-8	ING GROEP NV	C	03/18/2024	BNP PARIBAS SECURITIES BOND	XXX	191,886	200,000	3,838	1 G FE
46647P-EA-0	JPMORGAN CHASE & CO		01/16/2024	Various	XXX	200,020	200,000		1 E FE
494553-AD-2	KINDER MORGAN INC		01/29/2024	MIZUHO SECURITES FIXED	XXX	29,950	30,000		2 B FE
502431-AT-6	L3HARRIS TECHNOLOGIES INC		03/11/2024	Montgomery	XXX	19,985	20,000		2 B FE
53944Y-AZ-6	LLOYDS BANKING GROUP PLC	C	01/02/2024	DONALDSON LUFKIN & JENRETTE	XXX	221,000	221,000		2 A FE
58989V-ZG-8	MET TOWER GLOBAL FUNDING		01/10/2024	Montgomery	XXX	149,871	150,000		1 D FE
595017-BE-3	MICROCHIP TECHNOLOGY INC		03/05/2024	BNP PARIBAS SECURITIES BOND	XXX	54,903	55,000		2 B FE
617446-8G-7	MORGAN STANLEY		03/15/2024	Barclays Bank	XXX	48,293	50,000	345	1 G FE
61747Y-FK-6	MORGAN STANLEY		02/13/2024	GOLDMAN	XXX	123,826	125,000	485	1 E FE
69335P-EV-3	PFSFC 23B A - ABS		03/01/2024	FIRST UNION CAPITAL	XXX	111,382	111,000	325	1 A FE
693475-BV-6	PNC FINANCIAL SERVICES GROUP INC		02/01/2024	CHASE SECURITIES INC	XXX	151,394	150,000	287	1 G FE
694308-KR-7	PACIFIC GAS AND ELECTRIC CO		02/26/2024	BNP PARIBAS SECURITIES BOND	XXX	24,969	25,000		2 B FE
74256L-EX-3	PRINCIPAL LIFE GLOBAL FUNDING II		02/01/2024	MARKETTX	XXX	222,207	220,000	581	1 E FE
75884R-BB-8	REGENCY CENTERS LP		01/08/2024	Montgomery	XXX	19,923	20,000		2 A FE
775109-CG-4	ROGERS COMMUNICATIONS INC		02/07/2024	Various	XXX	180,164	190,000	2,432	2 C FE
78355H-LA-5	RYDER SYSTEM INC		02/29/2024	Various	XXX	70,154	70,000	52	2 A FE
842400-JC-8	SOUTHERN CALIFORNIA EDISON CO		02/27/2024	MIZUHO SECURITES FIXED	XXX	59,972	60,000		1 G FE
84857L-AC-5	SPIRE INC		02/05/2024	Wachovia Bank	XXX	182,982	183,000		2 B FE
87342R-AG-9	BELL 2021-1 A21 - RWBS		03/18/2024	MITSUBISHI UFJ SECURITIES	XXX	53,094	58,950	80	2 B FE



## E04.1

## E04.1

## E04.1

## E04.1

STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
Bonds - U.S. Governments																					
36179M-E9-7.	G2 MA0160 - RMBS.....		03/01/2024..	Paydown.....	XXX.....	101.....	101.....	116.....	111.....		1.....		1.....		112.....		(10).....	(10).....	1.....	12/20/2039..	1 A.....
3622A2-P6-3.	G2 784045 - RMBS.....		03/01/2024..	Paydown.....	XXX.....	141.....	141.....	152.....	158.....					0.....	158.....		(17).....	(17).....	1.....	07/20/2045..	1 A.....
383730-2W-2.	GNR 2003-46 MC - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	1,971.....	1,971.....	2,177.....	2,046.....					0.....	2,046.....		(75).....	(75).....	16.....	05/20/2033..	1 A.....
38373S-AJ-6.	GNR 0314A PG - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	269.....	269.....	303.....	282.....					0.....	282.....		(12).....	(12).....	2.....	02/20/2033..	1 A.....
38373Y-2H-6.	GNR 037B TJ - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	2,539.....	2,539.....	2,917.....	2,701.....		1.....		1.....		2,701.....		(162).....	(162).....	21.....	01/16/2033..	1 A.....
38374B-QX-4.	GNR 2003-65 AP - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	1,516.....	1,516.....	1,686.....	1,672.....					0.....	1,672.....		(157).....	(157).....	14.....	08/20/2033..	1 A.....
38374C-T4-3.	GNR 2003-92 BD - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	2,477.....	2,477.....	2,759.....	2,663.....		(1).....		(1).....		2,662.....		(185).....	(185).....	22.....	10/16/2033..	1 A.....
38374D-7K-9.	GNR 2008-041 PE - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	1,175.....	1,175.....	1,331.....	1,312.....		1.....		1.....		1,313.....		(138).....	(138).....	12.....	05/20/2038..	1 A.....
38374D-PQ-6.	GNR 2008-002 MD - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	754.....	754.....	833.....	813.....		5.....		5.....		817.....		(63).....	(63).....	7.....	01/16/2038..	1 A.....
38374F-6X-7.	GNR 2004-030 UD - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	3,100.....	3,100.....	3,386.....	3,259.....		(1).....		(1).....		3,258.....		(158).....	(158).....	28.....	04/20/2034..	1 A.....
38374J-6G-6.	GNR 2004-093 PD - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	6,586.....	6,586.....	7,115.....	6,885.....		1.....		1.....		6,886.....		(300).....	(300).....	53.....	11/16/2034..	1 A.....
38374J-B9-6.	GNR 2004-101 BE - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	2,950.....	2,950.....	3,202.....	3,145.....		(1).....		(1).....		3,144.....		(194).....	(194).....	23.....	11/20/2034..	1 A.....
38374K-HR-7.	GNR 2004-105 MD - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	2,014.....	2,014.....	2,160.....	2,099.....					0.....	2,098.....		(84).....	(84).....	17.....	12/20/2034..	1 A.....
38374K-LR-2.	GNR 2005-006 UY - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	797.....	797.....	868.....	867.....					0.....	867.....		(70).....	(70).....	6.....	10/20/2034..	1 A.....
	GNR 2012-0310 FD - CMO/RMBS.....		03/20/2024..	Paydown.....	XXX.....	2,613.....	2,613.....	2,596.....	2,673.....		(1).....		(1).....		2,673.....		(60).....	(60).....	22.....	12/20/2062..	1 A.....
38375D-U5-5.	GNR 2009-058 JO - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	1,880.....	1,880.....	2,024.....	1,961.....					0.....	1,960.....		(81).....	(81).....	17.....	07/20/2039..	1 A.....
38375J-4U-6.	GNR 2007-024 KE - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	3,139.....	3,139.....	3,467.....	3,262.....		(3).....		(3).....		3,259.....		(120).....	(120).....	26.....	04/20/2037..	1 A.....
38375K-XH-0.	GNR 2007-041 PC - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	954.....	954.....	1,061.....	1,044.....					0.....	1,044.....		(90).....	(90).....	8.....	07/20/2037..	1 A.....
38375P-AJ-0.	GNR 2008-003 PH - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	1,122.....	1,122.....	1,216.....	1,213.....		1.....		1.....		1,213.....		(91).....	(91).....	10.....	01/20/2038..	1 A.....
38375Q-D8-9.	GNR 2008-050 KB - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	905.....	905.....	1,000.....	1,019.....					0.....	1,019.....		(114).....	(114).....	9.....	06/20/2038..	1 A.....
38375X-Z7-2.	GNR 2008-065 PG - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	222.....	222.....	248.....	250.....					0.....	250.....		(28).....	(28).....	2.....	08/20/2038..	1 A.....
38380F-3R-5.	GNR 2017-099 PT - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	747.....	747.....	852.....	873.....		1.....		1.....		873.....		(126).....	(126).....	8.....	08/20/2044..	1 A.....
83162C-NU-3.	SBAP 2004-20 F A - ABS.....		01/01/2024..	Paydown.....	XXX.....				0.....					0.....	0.....			0.....	1.....	06/01/2024..	1 A.....
83162C-PG-2.	SBAP 2005-20 A A - ABS.....		01/01/2024..	Paydown.....	XXX.....	1,895.....	1,895.....	2,019.....	1,912.....						1,912.....		(17).....	(17).....	46.....	01/01/2025..	1 A.....
912810-FT-0.	UNITED STATES TREASURY.....		02/22/2024..	NESBITT BURNS SECS INC.....	XXX.....	29,793.....	29,000.....	36,459.....	34,322.....		(54).....		(54).....		34,268.....		(4,475).....	(4,475).....	681.....	02/15/2036..	1 A.....
912828-3F-5.	UNITED STATES TREASURY.....		03/21/2024..	CABRERA CAPITAL.....	XXX.....	590,153.....	635,000.....	601,278.....	549,264.....		1,457.....		1,457.....		608,268.....		(18,115).....	(18,115).....	5,142.....	11/15/2027..	1 A.....
91282C-HB-0.	UNITED STATES TREASURY.....		01/17/2024..	Various.....	XXX.....	939,413.....	952,000.....	928,332.....	931,828.....		80.....		80.....		931,908.....		7,505.....	7,505.....	4,798.....	05/15/2026..	1 A.....
91282C-HU-8.	UNITED STATES TREASURY.....		03/12/2024..	Various.....	XXX.....	1,466,648.....	1,461,000.....	1,442,313.....	1,443,648.....		548.....		548.....		1,444,196.....		22,452.....	22,452.....	29,590.....	08/15/2026..	1 A FE.....
91282C-HU-8.	UNITED STATES TREASURY.....		03/26/2024..	GOLDMAN.....	XXX.....	368,887.....	370,000.....	365,268.....	365,606.....		379.....		379.....		365,985.....		2,902.....	2,902.....	9,917.....	08/15/2026..	1 A.....
91282C-HV-6.	UNITED STATES TREASURY.....		03/25/2024..	Various.....	XXX.....	1,120,204.....	1,114,000.....	1,119,165.....	345,532.....		(223).....		(223).....		1,119,004.....		1,200.....	1,200.....	25,732.....	08/31/2025..	1 A FE.....
91282C-JE-2.	UNITED STATES TREASURY.....		03/22/2024..	Various.....	XXX.....	667,903.....	664,000.....	668,269.....	668,120.....		(329).....		(329).....		667,791.....		112.....	112.....	10,844.....	10/31/2025..	1 B FE.....
91282C-JK-8.	UNITED STATES TREASURY.....		02/21/2024..	Yamaichi Intl Amer.....	XXX.....	289,035.....	288,000.....	292,314.....	292,285.....		(198).....		(198).....		292,087.....		(3,052).....	(3,052).....	3,623.....	11/15/2026..	1 A FE.....
91282C-KA-8.	UNITED STATES TREASURY.....		03/18/2024..	GOLDMAN.....	XXX.....	188,836.....	191,000.....	189,433.....			37.....		37.....		189,470.....		(634).....	(634).....	714.....	02/15/2027..	1 B FE.....
0109999999 - Bonds - U.S. Governments						5,700,736	5,743,864	5,686,316	4,672,823	0	1,698	0	1,698	0	5,695,197	0	5,539	5,539	91,415	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
167593-S6-0.	CHICAGO ILL O HARE INTL ARPT REV.....		01/01/2024..	Maturity @ 100.00.....	XXX.....	140,000.....	140,000.....	140,000.....	140,000.....					0.....	140,000.....			0.....	818.....	01/01/2024..	1 E FE.....
30298B-AE-3.	FRESB 2019-SB63 ASH - CMBS.....		03/21/2024..	Various.....	XXX.....	116,263.....	117,926.....	118,475.....	130,720.....		(1,748).....		(1,748).....		128,972.....		(12,709).....	(12,709).....	1,312.....	02/25/2039..	1 A.....
31288Q-F2-1.	FH 841085 - RMBS.....		03/01/2024..	Paydown.....	XXX.....	2,625.....	2,625.....	2,742.....	2,765.....		100.....		100.....		2,865.....		(240).....	(240).....	39.....	09/01/2047..	1 A.....
31288Q-KP-4.	FH 841202 - RMBS.....		03/01/2024..	Paydown.....	XXX.....	2,680.....	2,680.....	2,811.....	2,788.....		40.....		40.....		2,828.....		(148).....	(148).....	34.....	06/01/2044..	1 A.....
31288Q-MZ-0.	FH 841276 - RMBS.....		03/01/2024..	Paydown.....	XXX.....	3,828.....	3,828.....	4,005.....	4,005.....		82.....		82.....		4,081.....		(259).....	(259).....	52.....	01/01/2049..	1 A.....
3128HX-SU-5.	FHS 276 A5 - CMO/RMBS.....		03/01/2024..	Paydown.....	XXX.....	266.....	266.....	253.....	252.....		(1).....		(1).....		251.....		15.....	15.....	1.....	09/15/2042..	1 A.....
3128M6-GA-1.	FH G05065 - RMBS.....		03/01/2024..	Paydown.....	XXX.....	29.....	29.....	32.....	34.....		0.....		0.....		34.....		(5).....	(5).....	0.....	12/01/2038..	1 A.....
3128P7-D7-5.	FH C91026 - RMBS.....		03/01/2024..	Paydown.....	XXX.....	142.....	142.....	154.....	147.....		0.....		0.....		147.....		(4).....	(4).....	1.....	04/01/2027..	1 A.....
3128P7-M6-7.	FH C91281 - RMBS.....		03/01/2024..	Paydown.....	XXX.....	311.....	311.....	332.....	323.....		0.....		0.....		322.....		(11).....	(11).....	2.....	12/01/2029..	1 A.....
3128P7-NL-3.	FH C91295 - RMBS.....		03/01/2024..	Paydown.....	XXX.....	158.....	158.....	167.....													

STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
3136A0-PF-8.	FNR 2011-71 DC - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	2,005	2,005	2,051	2,005		0		0		2,005		0	0	11	08/25/2026.	1.A
3136A9-P8-5.	FNR 2012-120 AH - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	321	321	308	316		0		0		316		5	5	1	02/25/2032.	1.A
3136AD-GY-9.	FNR 2013-31 ET - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	544	544	565	560		0		0		559		(16)	(3)	1	01/25/2033.	1.A
3136AJ-D3-7.	FNR 2014-26 YD - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	2,534	2,534	2,548	2,537		0		0		2,537		(3)	(3)	8	04/25/2044.	1.A
3136AS-VZ-6.	FNA 2016-M06 A2 - CMBS.		03/01/2024.	Paydown.....	.XXX.	385	385	389	386		0		0		386		(1)	(1)	2	05/25/2026.	1.A
3136AV-YL-7.	FNA 2017-M03 A2 - CMBS.		03/01/2024.	Paydown.....	.XXX.	207	207	197	204		0		0		204		3	3	1	12/25/2026.	1.A
3136AW-7J-0.	FNA 2017-M8 A2 - CMBS.		03/01/2024.	Paydown.....	.XXX.	2,871	2,871	2,900	2,879		0		0		2,879		(8)	(8)	9	05/25/2027.	1.A
3136AX-7E-9.	FNA 2017-M12 A2 - CMBS.		03/01/2024.	Paydown.....	.XXX.	311	311	317	312		0		0		312		(1)	(1)	2	06/25/2027.	1.A
3136B2-7L-0.	FNA 2018-M14 A2 - CMBS.		03/01/2024.	Paydown.....	.XXX.	160	160	156	159		0		0		158		1	1	1	08/25/2028.	1.A
3136B8-3G-2.	FNR 2020-18 YD - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	7,805	7,805	7,434	7,479	(4)			(4)		7,476		329	329	26	08/25/2031.	1.A
31371N-U4-5.	FN 257203 - RMBS.		03/01/2024.	Paydown.....	.XXX.	121	121	128	124		0		0		124		(2)	(2)	1	05/01/2028.	1.A
3137A1-LY-7.	FHR 3710 GB - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	189	189	196	189		0		0		189		(1)	(1)	1	08/15/2025.	1.A
3137A2-C7-4.	FHR 3757 PF - CMO/RMBS.		03/15/2024.	Paydown.....	.XXX.	958	958	962	1,054	8			8		1,062		(104)	(104)	6	08/15/2040.	1.A
3137A7-FZ-8.	FHR 3800 AF - CMO/RMBS.		03/15/2024.	Paydown.....	.XXX.	496	496	491	491		0		0		492		4	4	6	02/15/2041.	1.A
3137AM-TT-4.	FHR 4010 KM - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	463	463	451	446		0		0		446		16	16	3	01/15/2042.	1.A
3137AS-CR-3.	FHR 4077 PJ - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	795	795	811	797		0		0		797		(2)	(2)	5	11/15/2040.	1.A
3137B6-YL-9.	FHR 4287 FB - CMO/RMBS.		03/15/2024.	Paydown.....	.XXX.	2,528	2,528	2,506	2,741	2			2		2,743		(216)	(216)	25	11/15/2033.	1.A
3137FB-TG-1.	FHMS K-J17 A2 - CMBS.		03/01/2024.	Paydown.....	.XXX.	198	198	202	198		0		0		198		0	0	1	11/25/2025.	1.A
3137FE-TM-2.	FHMS K-073 A1 - CMBS.		03/01/2024.	Paydown.....	.XXX.	5,229	5,229	5,275	5,234		0		0		5,234		(5)	(5)	30	09/25/2027.	1.A
3138EQ-GD-8.	FN AL7395 - RMBS.		03/01/2024.	Paydown.....	.XXX.	1,361	1,361	1,535	1,532	14			14		1,546		(185)	(185)	12	03/01/2038.	1.A
3138ER-BL-3.	FN AL9042 - RMBS.		03/01/2024.	Paydown.....	.XXX.	5,226	5,226	5,123	5,131	1			1		5,132		95	95	30	07/01/2031.	1.A
3138ET-G5-9.	FN AL8319 - RMBS.		03/01/2024.	Paydown.....	.XXX.	181	181	187	210	1			1		211		(30)	(30)	2	10/01/2042.	1.A
3138ET-WN-2.	FN AL8752 - RMBS.		03/01/2024.	Paydown.....	.XXX.	214	214	213	225	0			0		225		(11)	(11)	2	07/01/2046.	1.A
3138LL-WN-1.	FN AN7596 - CMBS/RMBS.		03/01/2024.	Paydown.....	.XXX.	422	422	423	422		0		0		422		1	1	2	06/01/2030.	1.A
3138NX-HU-4.	FN AR1142 - RMBS.		03/01/2024.	Paydown.....	.XXX.	168	168	173	174		0		0		174		(6)	(6)	1	02/01/2043.	1.A
3138WJ-3B-2.	FN AS8893 - RMBS.		03/01/2024.	Paydown.....	.XXX.	5,722	5,722	5,380	5,393	4			4		5,397		325	325	25	02/01/2032.	1.A
3138WP-SN-0.	FN AT2652 - RMBS.		03/01/2024.	Paydown.....	.XXX.	365	365	388	391		0		0		390		(25)	(25)	2	12/01/2042.	1.A
313921-Y8-5.	FNR 2001-60 GK - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	172	172	188	181		0		0		181		(9)	(9)	2	11/25/2031.	1.A
31392E-JK-7.	FNR 0253E EL - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	726	726	819	767	1			1		768		(42)	(42)	7	09/25/2032.	1.A
31392X-ZH-0.	FHR 2517E ZD - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	218	218	173	171		0		0		171		47	47	10	10/15/2032.	1.A
31393C-WJ-8.	FNR 2003-46 PJ - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	723	723	794	790	2			2		791		(68)	(68)	7	06/25/2033.	1.A
31393D-6J-5.	FNR 2003-76 EZ - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	2,507	1,993	2,134	2,043		0		0		2,043		464	464	(3)	08/25/2033.	1.A
31393E-GM-5.	FNR 0371A HD - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	1,839	1,839	2,109	1,927		0		0		1,926		(87)	(87)	17	08/25/2033.	1.A
31393K-GA-7.	FHR 2572D LL - CMO/RMBS.		03/15/2024.	Call @ 100.00.	.XXX.	116,000	116,000	126,761	120,898	(72)			(72)		120,826		(4,826)	(4,826)	1,092	02/15/2033.	1.A
31393K-TW-5.	FHR 2575 QE - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	110	110	119	116		0		0		116		(6)	(6)	1	02/15/2033.	1.B FE
31393N-ZE-2.	FHR 2608B LL - CMO/RMBS.		02/15/2024.	Call @ 100.00.	.XXX.	38,000	38,000	40,406	39,284	(8)			(8)		39,276		(1,276)	(1,276)	206	04/15/2033.	1.A
31393T-7H-3.	FNR 2004-11 A - CMO/RMBS.		03/25/2024.	Paydown.....	.XXX.	293	293	289	291		0		0		291		2	2	3	03/25/2034.	1.A
31394A-QF-6.	FNR 0464A BL - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	546	546	600	569		0		0		568		(23)	(23)	4	08/25/2034.	1.A
31394A-WK-8.	FNR 2004-60 AC - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	33,549	33,549	38,295	34,121	100			100		34,222		(672)	(672)	309	04/25/2034.	1.A
31394B-SA-8.	FNR 2005-5 PA - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	422	422	447	432	1			1		433		(11)	(11)	3	01/25/2035.	1.A
31394B-YB-4.	FNR 0491A BR - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	1,634	1,634	1,848	1,733	2			2		1,734		(100)	(100)	12	12/25/2034.	1.A
31394E-FT-0.	FNR 2005-64 PL - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	467	467	509	501		0		0		501		(34)	(34)	4	07/25/2035.	1.A
31394F-N9-2.	FNR 2005-84 MB - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	303	303	330	321		0		0		321		(18)	(18)	3	10/25/2035.	1.A
31394R-QY-8.	FHR 2771 MC - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	1,371	1,371	1,552	1,500	3			3		1,504		(132)	(132)	14	03/15/2034.	1.A
31394T-XA-8.	FHR 2764 UG - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	2,127	2,127	2,290	2,196		0		0		2,197		(69)	(69)	17	03/15/2034.	1.A
31395F-NK-6.	FHR 2853 EY - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	152	152	160	152		0		0		152		0	0	1	09/15/2024.	1.A
31395M-SH-3.	FHR 2933 HD - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	710	710	765	755		0		0		755		(45)	(45)	6	02/15/2035.	1.A
31396L-3T-5.	FNR 2006-114 HE - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	513	513	570	546	1			1		547		(34)	(34)	5	12/25/2036.	1.A
31396L-TA-8.	FNR 2006-108 FD - CMO/RMBS.		03/25/2024.	Paydown.....	.XXX.	674	674	675	675		0		0		675		0	0	7	11/25/2036.	1.A
31396O-MN-6.	FNR 2009-50 PT - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	169	169	184	180		0		0		180		(10)	(10)	2	05/25/2037.	1.A
31396W-FQ-4.	FNR 2007-54 FA - CMO/RMBS.		03/25/2024.	Paydown.....	.XXX.	894	894	881	850		0		0		851		43	43	6	06/25/2037.	1.A
31396W-TU-0.	FNR 2007-63 FC - CMO/RMBS.		03/25/2024.	Paydown.....	.XXX.	77	77	76	77		0		0		77		1	1	1	07/25/2037.	1.A
31396X-NT-7.	FNR 2007-96 AF - CMO/RMBS.		03/25/2024.	Paydown.....	.XXX.	415	415	417	490		0		0		489		(75)	(75)	5	06/25/2037.	1.A
31397B-5P-2.	FHR 3211 FG - CMO/RMBS.		03/15/2024.	Paydown.....	.XXX.	235	235	233	269	1			1		269		(34)	(34)	2	09/15/2036.	1.A
31397H-D7-0.	FHR 3318 DB - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	776	776	865	798		0		0		798		(22)	(22)	8	05/15/2027.	1.A
31397J-VG-6.	FHR 3349 HG - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	608	608	686	651		(1)		(1)		651		(42)	(42)	6	07/15/2037.	1.A
31397N-L4-5.	FNR 2009-41 WA - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	916	916	1,024	1,005	2			2		1,007		(90)	(90)	9	06/25/2039.	1.A
31398F-P2-1.	FNR 2009-87 QB - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	5,012	5,012	6,102	5,661	16			16		5,677		(664)	(664)	42	08/25/2037.	1.A
31398O-LL-9.	FHR 3685 OB - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	563	563	609	567		0		0		566		(3)	(3)	4	06/15/2025.	1.A
31398R-UH-6.	FNR 2010-54 EA - CMO/RMBS.		03/01/2024.	Paydown.....	.XXX.	520	520	543	530		0		0		530		(10)	(10)	4	06/25/2040.	1.A
31398R-XN-0.	FNR 2010-58 FY - CMO/RMBS.		03/25/2024.	Paydown.....	.XXX.	2,138	2,138	2,147	2,471	(4)			(4)		2,467		(329)	(329)	28	06/25/2040.	1.A

STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22 NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
										11	12	13	14	15							
CUSIP Identi- fication	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
31398W-ZT-4.	FHR 3652 PB - CMO/RMBS		03/01/2024.	Paydown.....	XXX.	1,470	1,470	1,624	1,548		6		6		1,554		(84)	(84)	12	01/15/2034.	1 A
31402N-YN-2.	FN 734317 - RMBS		03/01/2024.	Paydown.....	XXX.	1,561	1,561	1,711	1,685		0		0		1,684		(123)	(123)	8	10/01/2033.	1 A
31403C-4P-3.	FN 745230 - RMBS		03/01/2024.	Paydown.....	XXX.	159		176	174	(1)	159	(1)	(1)	(15)			(15)	(15)	2	05/01/2035.	1 A
31403D-DB-2.	FN 745398 - RMBS		03/01/2024.	Paydown.....	XXX.	195	195	216	209	(1)	195	(1)	(1)	(14)			(14)	(14)	2	06/01/2035.	1 A
3140J7-3H-6.	FN BM3499 - RMBS		03/01/2024.	Paydown.....	XXX.	2,750	2,750	2,886	2,912	(3)		(3)	(3)	(159)	2,909	(159)			23	12/01/2047.	1 A
3140JA-5B-0.	FN BM6241 - RMBS		03/01/2024.	Paydown.....	XXX.	5,472	5,472	5,766	6,115		40		40		6,155		(683)	(683)	64	02/01/2044.	1 A
3140JB-J7-2.	FN BM6585 - RMBS		03/01/2024.	Paydown.....	XXX.	5,571	5,571	5,828	6,057	1		1	1		6,058		(488)	(488)	48	04/01/2047.	1 A
3140K7-WX-7.	FN BP0661 - RMBS		03/01/2024.	Paydown.....	XXX.	3,193	3,193	3,120	3,132	0			0		3,132		61	61	13	03/01/2035.	1 A
3140LE-LV-7.	FN BS3939 - CMBS/RMBS		03/01/2024.	Paydown.....	XXX.	546	546	452	469	1		1	1		470		76	76	2	11/01/2028.	1 A
3140LG-FX-5.	FN BS5581 - CMBS/RMBS		03/01/2024.	Paydown.....	XXX.	593	593	587	587	0			0		587		6	6	4	06/01/2032.	1 A
3140LH-RL-6.	FN BS6790 - CMBS/RMBS		03/01/2024.	Paydown.....	XXX.	412	412	396	397	0			0		398		15	15	3	10/01/2032.	1 A
3140QB-K4-9.	FN CA3914 - RMBS		03/01/2024.	Paydown.....	XXX.	2,316	2,316	2,536	2,561	(3)		(3)	(3)		2,558		(243)	(243)	15	07/01/2034.	1 A
3140QF-KQ-1.	FN CA7502 - RMBS		03/01/2024.	Paydown.....	XXX.	4,032	4,032	4,331	4,309	(1)		(1)	(1)		4,308		(276)	(276)	17	10/01/2035.	1 A
3140QM-MN-1.	FN CB2164 - RMBS		03/01/2024.	Paydown.....	XXX.	1,062	1,062	935	936	0			0		937		126	126	5	11/01/2051.	1 A
3140QN-3Y-6.	FN CB3514 - RMBS		03/01/2024.	Paydown.....	XXX.	10,066	10,066	8,621	8,691	7		7	7		8,699	1,367	1,367	1,367	53	05/01/2052.	1 A
3140QQ-QL-2.	FN CB4958 - RMBS		03/01/2024.	Paydown.....	XXX.	4,898	4,898	4,468	4,485	4		4	4		4,489		408	408	35	10/01/2052.	1 A
3140X3-CK-2.	FN FM0073 - RMBS		03/01/2024.	Paydown.....	XXX.	12,278	12,278	13,124	13,568	(9)		(9)	(9)		13,559		(1,281)	(1,281)	65	08/01/2038.	1 A
3140X5-2J-1.	FN FM2576 - RMBS		03/01/2024.	Paydown.....	XXX.	3,964	3,964	4,218	4,258	(2)		(2)	(2)		4,256		(292)	(292)	21	03/01/2035.	1 A
3140X8-HC-4.	FN FM4726 - RMBS		03/01/2024.	Paydown.....	XXX.	4,035	4,035	4,297	4,271	(2)		(2)	(2)		4,269		(235)	(235)	20	11/01/2034.	1 A
3140X8-HU-4.	FN FM4742 - RMBS		03/01/2024.	Paydown.....	XXX.	2,400	2,400	2,585	2,618	(3)		(3)	(3)		2,615		(215)	(215)	19	03/01/2035.	1 A
3140X9-7F-6.	FN FM6293 - RMBS		03/01/2024.	Paydown.....	XXX.	1,995	1,995	1,617	1,619	1		1	1		1,620		375	375	9	01/01/2051.	1 A
3140XA-LK-6.	FN FM6629 - RMBS		03/01/2024.	Paydown.....	XXX.	10,441	10,441	10,987	11,093	(7)		(7)	(7)		11,087		(646)	(646)	54	06/01/2040.	1 A
3140XB-JH-4.	FN FM7463 - RMBS		03/01/2024.	Paydown.....	XXX.	15,435	15,435	16,660	17,032	(11)		(11)	(11)		17,021		(1,586)	(1,586)	109	09/01/2040.	1 A
3140XG-U9-8.	FN FS1507 - RMBS		03/01/2024.	Paydown.....	XXX.	10,821	10,821	9,269	9,344	9		9	9		9,352		1,469	1,469	57	02/01/2052.	1 A
3140XJ-KG-7.	FN FS2994 - RMBS		03/01/2024.	Paydown.....	XXX.	11,537	11,537	10,093	10,182	9		9	9		10,191		1,346	1,346	48	09/01/2042.	1 A
31417Y-MC-8.	FN MA0354 - RMBS		03/01/2024.	Paydown.....	XXX.	550	550	600	583	(1)		(1)	(1)		582		(32)	(32)	5	03/01/2030.	1 A
31418A-M9-6.	FN MA1283 - RMBS		03/01/2024.	Paydown.....	XXX.	467	467	460	459	0			0		459		7	7	3	12/01/2042.	1 A
31418D-DS-8.	FN MA3712 - RMBS		01/12/2024.	Various.....	XXX.	726,329	731,106	797,819	811,919	(149)		(149)	(149)		811,770		(85,441)	(85,441)	4,198	06/01/2039.	1 A
31418E-Eb-3.	FN MA4656 - RMBS		03/01/2024.	Paydown.....	XXX.	1,434	1,434	1,423	1,423	0			0		1,424		10	10	11	07/01/2052.	1 A
31418E-J5-0.	FN MA4783 - RMBS		03/01/2024.	Paydown.....	XXX.	22,933	22,933	20,880	20,963	13		13	13		20,975		1,957	1,957	154	10/01/2052.	1 A
31418E-KS-8.	FN MA4804 - RMBS		03/01/2024.	Paydown.....	XXX.	16,223	16,223	14,875	14,937	9		9	9		14,946		1,277	1,277	109	11/01/2052.	1 A
35563P-BC-2.	SCRT 2017-2 MA - CMO/RMBS		03/01/2024.	Paydown.....	XXX.	2,451	2,451	2,576	2,544	(2)		(2)	(2)		2,543		(91)	(91)	14	08/25/2056.	1 A
35563P-JF-7.	SCRT 2019-1 MA - CMO/RMBS		03/01/2024.	Paydown.....	XXX.	2,875	2,875	3,053	3,012	(2)		(2)	(2)		3,010		(135)	(135)	17	07/25/2058.	1 A
54627R-AL-4.	LAGOV 22A A1 - ABS		02/01/2024.	Paydown.....	XXX.	11,904	11,904	11,904	11,904				0		11,904		0	0	215	02/01/2029.	1 A FE
090999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,525,395	1,531,264	1,609,701	1,626,484	0	(1,539)	0	(1,539)	0	1,624,946	0	(99,551)	(99,551)	10,364	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00774M-AU-9.	AERCAP IRELAND CAPITAL DAC	C	03/27/2024.	RBC Dain Rauscher (US)	XXX.	200,974	206,000	205,749	205,930		20		20		205,950		(4,976)	(4,976)	1,407	10/29/2024.	2 B FE
00908P-AA-5.	AIR CANADA PASS THROUGH CERTIFICATES SER		01/15/2024.	Paydown.....	XXX.	179	179	179	179				0		179			0	3	07/15/2031.	1 C FE
00908P-AB-3.	AIR CANADA PASS THROUGH CERTIFICATES SER		01/15/2024.	Paydown.....	XXX.	205	205	205	205				0		205			0	4	07/15/2031.	1 F FE
015271-AL-3.	ALEXANDRIA REAL ESTATE EQUITIES INC.		01/30/2024.	CHASE SECURITIES INC.	XXX.	97,776	100,000	106,632	102,440	(172)		(172)	(172)		102,268		(4,492)	(4,492)	863	04/30/2025.	2 A FE
02343J-AA-8.	AMCOR FLEXIBLES NORTH AMERICA INC.		01/30/2024.	US Bancorp Piper-DTC	XXX.	164,306	167,000	166,958	166,980	1		1	1		166,981		(2,675)	(2,675)	1,373	05/17/2025.	2 B FE
025537-AK-7.	AMERICAN ELECTRIC POWER COMPANY INC.		03/15/2024.	Maturity @ 100.00.	XXX.	5,000	5,000	5,045	5,004	(4)		(4)	(4)		5,000			0	51	03/15/2024.	2 C FE
025816-CY-3.	AMERICAN EXPRESS CO		02/12/2024.	RBC Dain Rauscher (US)	XXX.	168,175	171,000	170,829	170,907	7		7	7		170,914		(2,739)	(2,739)	3,621	08/01/2025.	1 F FE
02665U-AA-3.	AHAR 2014-SFR2 A - CMBS		03/19/2024.	Paydown.....	XXX.	83,520	83,520	88,733	83,979	(124)		(124)	(124)		83,856		(336)	(336)	789	10/17/2036.	1 A FE
03027X-AD-2.	AMERICAN TOWER CORP.		02/15/2024.	Maturity @ 100.00.	XXX.	4,000	4,000	4,471	4,009	(9)		(9)	(9)		4,000			0	100	02/15/2024.	2 C FE
056054-AA-7.	BX 2019-XL A - CMBS		02/15/2024.	Paydown.....	XXX.	151,195	151,195	151,206	152,054	(84)		(84)	(84)		151,970		(774)	(774)	1,662	10/15/2036.	1 A
05949A-HA-1.	BOAMS 2004-E 2A6 - CMO/RMBS		03/01/2024.	Paydown.....	XXX.	23	23	21	21	0		0	0		21		2	2	0	06/25/2034.	1 A FM
06418G-AC-1.	BANK OF NOVA SCOTIA		03/27/2024.	GOLDMAN	XXX.	180,209	180,000	179,939	179,955	7		7	7		179,962		246	246	2,889	06/12/2025.	1 F FE
07384M-YS-5.	BSARM 2003-7 3A - CMO/RMBS		03/01/2024.	Paydown.....	XXX.	27	27	26	26	0		0	0		26		1	1	0	10/25/2033.	1 A FM
084659-AT-8.	BERKSHIRE HATHAWAY ENERGY CO.		01/30/2024.	US Bancorp Piper-DTC	XXX.	103,808	105,000	104,865	104,965	2		2	2		104,967		(1,159)	(1,159)	1,252	04/15/2025.	1 G FE
11043H-AA-6.	BRITISH AIRWAYS PASS THRU TRUST 2018 1A	C	03/20/2024.	Paydown.....	XXX.	360	360	360	360				0		360			0	4	03/20/2033.	2 A FE
12327A-AA-6.	BJETS 2022-1 A - ABS		03/15/2024.	Paydown.....	XXX.	5,822	5,822	5,647	5,682	3		3	3		5,685		137	137	46	06/15/2037.	1 G FE
12511J-AB-1.	CGG 221 A2 - ABS		03/14/2024.	Paydown.....	XXX.	14,561	14,561	14,561	14,564	0		0	0		14,564		(3)	(3)	94	07/16/2029.	1 A FE

STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
125523-CP-3.	CIGNA GROUP.....		02/22/2024.	Not Available.....	.XXX.	113,983	123,000	110,222	112,363		648		648		113,011		972	972	391	03/15/2026.	2.A FE.
125896-BW-1.	CMS ENERGY CORP.....		01/29/2024.	Call @ 100.00.....	.XXX.	111,000	111,000	119,715	111,000				0		111,000			0	1,768	03/01/2024.	2.B FE.
12647M-AW-7.	CSMC 2013-6 1A1 - CMO/RMBS.....		03/01/2024.	Paydown.....	.XXX.	2,885	2,885	2,987	2,974		(2)		(2)				(87)	(87)	12	07/25/2028.	1.A
126650-AW-0.	CVSPAS NOTES CTF - CMBS.....		03/10/2024.	Paydown.....	.XXX.	5,495	5,495	5,655	5,572		(4)		(4)		5,568		(73)	(73)	49	01/11/2027.	2.B
14040H-BF-1.	CAPITAL ONE FINANCIAL CORP.....		03/25/2024.	Redemption @ 100.00.....	.XXX.	15,000	15,000	15,203	15,007		(7)		(7)		15,000			0	236	04/24/2024.	2.A FE.
14040H-BG-9.	CAPITAL ONE FINANCIAL CORP.....		03/27/2024.	MARKETX.....	.XXX.	276,921	283,000	301,944	288,160		(1,208)		(1,208)		286,953		(10,031)	(10,031)	5,861	02/05/2025.	2.A FE.
14043Q-AC-6.	COPAR 2022-1 A3 - ABS.....		02/28/2024.	Wachovia Bank.....	.XXX.	353,202	361,000	348,802	353,502		1,000		1,000		354,502		(1,301)	(1,301)	2,352	04/15/2027.	1.A FE.
14687J-AE-9.	CRVNA 2021-P3 A3 - ABS.....		03/10/2024.	Paydown.....	.XXX.	22,047	22,047		22,043				0		22,044			3	26	11/10/2026.	1.A FE.
17307G-EB-0.	CMLT1 2004-HYB2 1A - CMO/RMBS.....		03/01/2024.	Paydown.....	.XXX.	317	317	302	312		(1)		(1)		311		6	6	3	03/25/2034.	1.A FM.
17307G-MC-9.	CMLT1 2004-HYB4 AA - CMO/RMBS.....		03/25/2024.	Paydown.....	.XXX.	51	51	43	47		0		0		47		4	4	0	12/26/2034.	1.A FM.
233046-AN-1.	DNKN 2021-1 A21 - RMBS.....		02/20/2024.	Paydown.....	.XXX.	725	725	725	725				0		725			0	4	11/20/2051.	2.B FE.
23338V-AC-0.	DTE ELECTRIC CO.....		03/27/2024.	Jane Street.....	.XXX.	164,046	167,000	180,938	170,622		(940)		(940)		169,683		(5,637)	(5,637)	3,241	03/01/2025.	1.E FE.
24703T-AD-8.	DELL INTERNATIONAL LLC.....		03/19/2024.	Not Available.....	.XXX.	6,101	6,000	6,375	6,110		(10)		(10)		6,100		1	1	28	06/15/2026.	2.B FE.
279158-AK-5.	ECOPETROL SA.....	C.	01/19/2024.	Not Available.....	.XXX.	6,963	7,000	6,990	6,839	153	0		153		6,992		(29)	(29)	147	01/16/2025.	3.A FE.
29273R-AY-5.	ENERGY TRANSFER LP.....		02/01/2024.	Maturity @ 100.00.....	.XXX.	12,000	12,000	12,519	12,000						12,000			0	294	02/01/2024.	2.C FE.
29273R-BY-3.	ENERGY TRANSFER LP.....		02/16/2024.	DEUTSCHE BANK ALEX BROWN.....	.XXX.	54,365	55,000	59,543	57,224		(170)		(170)		57,053		(2,688)	(2,688)	1,568	01/15/2026.	2.B FE.
30166A-AE-4.	EART 2021-3 C - ABS.....		03/15/2024.	Paydown.....	.XXX.	25,377	25,377	24,235	25,145		28		28		25,173		204	204	41	10/15/2026.	1.B FE.
302966-AH-9.	FRESB 2018-SB56 A5H - CMBS.....		03/01/2024.	Paydown.....	.XXX.	281	281	282	318		(1)		(1)		317		(36)	(36)	2	09/25/2038.	1.B
30298L-AB-7.	FRESB 2019-SB65 A5H - CMBS.....		03/21/2024.	Various.....	.XXX.	129,417	130,950	131,570	130,859		(53)		(53)		130,807		(1,390)	(1,390)	696	05/25/2039.	1.B
30298W-AE-7.	FRESB 2019-SB68 A5H - CMBS.....		03/21/2024.	Various.....	.XXX.	117,958	120,335	120,929	132,795		(971)		(971)		131,824		(13,866)	(13,866)	885	08/25/2039.	1.B
30309L-AG-3.	FRESB 2019-SB61 A5H - CMBS.....		03/21/2024.	Various.....	.XXX.	91,909	93,013	93,473	105,551		(707)		(707)		104,844		(12,935)	(12,935)	755	02/25/2039.	1.B
33767J-AA-0.	FKH 2020-SFR2 A - CMBS.....		03/01/2024.	Paydown.....	.XXX.	4,713	4,713	4,720	4,715		0		0		4,715		(1)	(1)	12	10/19/2037.	1.A FE.
33844X-AE-8.	FCAT 2022-2 A3 - ABS.....		03/15/2024.	Paydown.....	.XXX.	10,566	10,566	10,548	10,561		1		1		10,562		5	5	76	12/15/2026.	1.A FE.
36143L-2J-3.	GA GLOBAL FUNDING TRUST.....		02/28/2024.	MARKET04.....	.XXX.	169,400	173,000	172,952	172,979		3		3		172,981		(3,581)	(3,581)	2,553	04/11/2025.	1.F FE.
36252W-AX-6.	GSMS 2014-GO20 A5 - CMBS.....		03/12/2024.	Paydown.....	.XXX.	143,035	143,035	141,129	142,716		87		87		142,803		231	231	899	04/12/2047.	1.A
36263L-AC-3.	GCAR 213 B - ABS.....		01/16/2024.	Paydown.....	.XXX.	640	640	640	640		0		0		640			0	0	11/17/2025.	1.A FE.
37045X-DU-7.	COMPANY INC.....		01/30/2024.	GOLDMAN.....	.XXX.	106,068	108,000	105,045	106,582		89		89		106,671		(603)	(603)	1,300	04/07/2025.	2.B FE.
38141G-WB-6.	GOLDMAN SACHS GROUP INC.....		02/07/2024.	Various.....	.XXX.	19,443	20,000	19,808	19,927		2		2		19,927		(486)	(486)	413	01/26/2027.	2.A FE.
38218Q-AA-8.	GOODG 2017-2 A - ABS.....		03/15/2024.	Paydown.....	.XXX.	465	465	465	474		0		0		474		(9)	(9)	213	08/16/2047.	1.A
42217K-BG-9.	WELLTOWER OP LLC.....		01/15/2024.	Maturity @ 100.00.....	.XXX.	15,000	15,000	14,844	14,999		1		1		15,000			0	338	01/15/2024.	2.A FE.
42770W-AA-7.	HERO 2016-2 A - ABS.....		03/20/2024.	Paydown.....	.XXX.	300	300	309	307		0		0		307		(7)	(7)	1	09/20/2041.	1.A FE.
42770X-AA-5.	HERO 163A A1 - ABS.....		03/20/2024.	Paydown.....	.XXX.	250	250	251	251		0		0		251		(1)	(1)	1	09/20/2042.	1.A FE.
42771A-AB-2.	HERO 2017-3 A2 - ABS.....	C.	03/20/2024.	Paydown.....	.XXX.	350	350	358	361		(1)		(1)		360		(10)	(10)	4	09/21/2048.	1.A FE.
45660L-AN-9.	CMO/RMBS.....		03/01/2024.	Paydown.....	.XXX.	72	72	65	68		0		0		68		4	4	1	12/25/2034.	1.A FM.
46132F-AB-6.	INVESCO FINANCE PLC.....	C.	01/30/2024.	Maturity @ 100.00.....	.XXX.	9,000	9,000	8,936	8,999		1		1		9,000			0	180	01/30/2024.	2.A FE.
46642E-AY-2.	JPMBB 2014-C21 A5 - CMBS.....		03/01/2024.	Paydown.....	.XXX.	22,557	22,557	22,565	22,510		6		6		22,515		42	42	213	08/16/2047.	1.A
46647P-CT-1.	JPMORGAN CHASE & CO.....		01/16/2024.	CHASE SECURITIES INC.....	.XXX.	222,834	231,000	231,012	231,004		0		0		231,004		(8,169)	(8,169)	381	12/10/2025.	1.E FE.
46647P-DW-5.	JPMORGAN CHASE & CO.....		02/28/2024.	CHASE SECURITIES INC.....	.XXX.	113,966	114,000	114,000	114,000		0		0		114,000		(34)	(34)	1,300	12/15/2025.	1.E FE.
46849L-SS-1.	GLOBAL FUNDING.....		01/30/2024.	Maturity @ 100.00.....	.XXX.	12,000	12,000	11,991	12,000		0		0		12,000			0	195	01/30/2024.	1.F FE.
576433-UM-6.	CMO/RMBS.....		03/01/2024.	Paydown.....	.XXX.	56	56	55	56				0		56		0	0	0	11/21/2034.	1.A FM.
589929-2W-9.	CMO/RMBS.....		03/25/2024.	Paydown.....	.XXX.	1,006	1,006	974	995		0		0		995			11	11	10/25/2028.	1.A FM.
59020U-BU-8.	MLCC 2004-B A1 - CMO/RMBS.....		03/25/2024.	Paydown.....	.XXX.	183	183	174	189		(1)		(1)		188		6	(6)	2	05/25/2029.	2.C FM.
617446-8C-6.	MORGAN STANLEY.....		02/13/2024.	Montgomery.....	.XXX.	122,950	125,000	128,047	125,828		(64)		(64)		125,764		(2,814)	(2,814)	2,806	07/23/2025.	1.G FE.
61746B-EF-9.	MORGAN STANLEY.....		03/13/2024.	Barclays Bank.....	.XXX.	30,907	32,000	31,133	31,654		22		22		31,675		(768)	(768)	757	01/20/2027.	1.G FE.
61747Y-EC-5.	MORGAN STANLEY.....		02/06/2024.	JENRETTE.....	.XXX.	348,384	380,000	380,000	380,000						380,000		(31,616)	(31,616)	3,160	07/20/2027.	1.E FE.
61763U-AZ-5.	MSBAM 2014-C17 A5 - CMBS.....		03/01/2024.	Paydown.....	.XXX.	62,620	62,620	62,131	62,433		34		34		62,468		152	152	592	08/15/2047.	1.A
637432-NL-5.	NATIONAL RURAL UTILITIES.....		02/07/2024.	Maturity @ 100.00.....	.XXX.	9,000	9,000	8,982	9,000		0		0		9,000			0	133	02/07/2024.	1.E FE.
63942B-AA-2.	NAVSL 2021-A A - ABS.....		03/15/2024.	Paydown.....	.XXX.	3,639	3,639	3,643	3,644		0		0		3,643		(4)	(4)	5	05/15/2069.	1.A FE.
654740-BS-7.	COMPANY LLC.....		03/07/2024.	TORONTO DOMINION BK.....	.XXX.	60,111	65,000	64,938	64,972		2		2		64,975		(4,863)	(4,863)	657	03/09/2026.	2.C FE.
68389X-BT-1.	ORACLE CORP.....		01/30/2024.	Morgan Stanley.....	.XXX.	168,583	174,000	177,592	175,347		(94)		(94)		175,253		(6,670)	(6,670)	1,450	04/01/2025.	2.B FE.
69335P-EF-8.	PFSFC 22A A - ABS.....		03/27/2024.	BNP PARIBAS SECURITIES BOND.....	.XXX.	124,600	128,000	127,985	128,001		0		0		128,001		(3,401)	(3,401)	905	02/15/2027.	1.A FE.

## E05.4

## E05.4

## E05.4

## E05.4

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

**STATEMENT AS OF MARCH 31, 2024 OF THE Health Alliance Plan of Michigan**

## SCHEDULE E - PART 1 - CASH

[illegible]



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

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