

MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



**P.O. Box 30220
Lansing, Michigan 48909-7720**

CREDIT UNION ACTIVITY REPORT

The following report is a compilation of credit union corporate structure activities processed by the Department of Insurance and Financial Services. This report includes applications processed for state-chartered credit unions pursuant to MCL 490.101 *et seq.*

FOR THE MONTH ENDING SEPTEMBER 30, 2021



Michigan Department of Insurance and Financial Services

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**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)
SEPTEMBER 2021
CREDIT UNION APPLICATIONS**

<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
09/03/2020	Merger: Washtenaw Federal Credit Union, Jackson with and into CP Financial Credit Union, Jackson	Tentatively approved 09/18/2020. Director's Order issued 11/20/2020. Certificate of Merger issued 02/05/2021. Effective 01/01/2021.
12/16/2020	Merger: First General Credit Union, Norton Shores with and into Community Choice Credit Union, Farmington Hills	Tentatively approved 01/22/2021. Director's Order issued 04/13/2021. Certificate of Merger issued 06/04/2021. Effective 05/01/2021.
12/18/2020	Voluntary Dissolution: Bethel Baptist Church East Credit Union, Detroit	Tentatively approved 01/29/2021. Director's Order issued 04/23/2021.
01/06/2021	Purchase & Acquisition: Lake Trust CU P&A of Mercantile Bank Branch	Tentatively approved 01/11/2021. Director's Order issued 04/13/2021. Certificate of Acquisition issued 06/14/2021. Effective 05/07/2021.
01/08/2021	Voluntary Dissolution: Greater New Mt. Moriah Baptist Church Credit Union, Detroit	Tentatively approved 02/08/2021. Director's Order issued 05/07/2021.
03/30/2021	Merger: Unity Credit Union, Warren with and into Birmingham-Bloomfield Credit Union, Birmingham	Tentatively approved 05/13/2021. Director's Order issued 07/30/2021. Certificate of Merger issued 09/07/2021. Effective 08/01/2021.
04/19/2021	Merger: Owosso WBC Federal Credit Union, Owosso, with and into Frankenmuth Credit Union, Frankenmuth	Tentatively approved 04/28/2021. Director's Order issued 07/30/2021. Certificate of Merger issued 09/07/2021. Effective 07/03/2021.

**SEPTEMBER 2021
CREDIT UNION APPLICATIONS**

<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
05/25/2021	Merger: ATL Federal Credit Union, Wyoming with and into Honor Credit Union, Berrien Springs	Tentatively approved 06/14/2021. Director's Order issued 08/10/2021.
06/25/2021	Merger: Western Districts Members Credit Union, Grand Rapids with and into West Michigan Credit Union, Grand Rapids	Tentatively approved 09/09/2021.
07/13/2021	Merger: Belle River Community Credit Union, Richmond, with and into FreeStar Financial Credit Union, Mount Clemens	Tentatively approved 08/23/2021.

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Credit Unions—Beginning	136	136	136	136	136	136	135	135	135			
Plus: Charters Granted	0	0	0	0	0	0	0	0	0			
Conversions	0	0	0	0	0	0	0	0	1			
Less: Mergers/Consolidations/Purchase & Assumption	0	0	0	0	0	1	0	0	0			
Dissolutions	0	0	0	0	0	0	0	0	0			
Conversions	0	0	0	0	0	0	0	0	0			
Number of State-Chartered Credit Unions—												
Month-End	136	136	136	136	136	135	135	135	134			