

MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



**P.O. Box 30220
Lansing, Michigan 48909-7720**

CREDIT UNION ACTIVITY REPORT

The following report is a compilation of credit union corporate structure activities processed by the Department of Insurance and Financial Services. This report includes applications processed for state-chartered credit unions pursuant to MCL 490.101 *et seq.*

FOR THE MONTH ENDING DECEMBER 31, 2022



Michigan Department of Insurance and Financial Services

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**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)
DECEMBER 2022
CREDIT UNION APPLICATIONS**

<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
12/18/2020	Voluntary Dissolution: Bethel Baptist Church East Credit Union, Detroit	Tentatively approved 01/29/2021. Director's Order issued 04/23/2021. Terminated 03/17/2022.
01/08/2021	Voluntary Dissolution: Greater New Mt. Moriah Baptist Church Credit Union, Detroit	Tentatively approved 02/08/2021. Director's Order issued 05/07/2021. Terminated 04/28/2022.
06/25/2021	Merger: Western Districts Members Credit Union, Grand Rapids with and into West Michigan Credit Union, Grand Rapids	Tentatively approved 09/09/2021. Director's Order issued 02/24/2022. Certificate of Merger issued 05/26/2022. Effective 04/01/2022.
07/13/2021	Merger: Belle River Community Credit Union, Richmond, with and into FreeStar Financial Credit Union, Mount Clemens	Tentatively approved 08/23/2021. Director's Order issued 12/02/2021. Certificate of Merger issued 01/31/2022. Effective 01/01/2022.
08/19/2021	Merger: LOC Federal Credit Union, Farmington Hills, with and into MemberFocus Community Credit Union, Dearborn	Tentatively approved 02/11/2022. Director's Order issued 04/28/2022. Certificate of Merger issued 08/26/2022. Effective 07/01/2022.
10/06/2021	Purchase and Acquisition: Lake Michigan Credit Union, Grand Rapids P&A of Pilot Bank, Tampa Florida	Tentatively approved 11/23/2021. Director's Order issued 12/20/2021. Certificate of Acquisition issued 02/02/2022. Effective 12/21/2021.
10/28/2021	Merger: Four Flags Area Credit Union, Niles, with and into Great River Federal Credit Union, St. Cloud, Minnesota	Tentatively approved 11/08/2021. Director's Order issued 03/09/2022. Certificate of Merger issued 04/06/2022. Effective 02/28/2022.

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)
DECEMBER 2022
CREDIT UNION APPLICATIONS**

<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
10/29/2021	Conversion: Allegan Community Federal Credit Union, Allegan	Tentatively approved 02/25/2022. Certificate of Organization and Bylaws issued 04/27/2022. Certificate of Approval issued 04/27/2022. Effective 05/01/2022.
12/01/2021	Merger: Northern United Federal Credit Union, Escanaba, with and into U.P. State Credit Union, Escanaba	Tentatively approved 01/04/2022. Director's Order issued 03/07/2022. Certificate of Merger issued 05/05/2022. Effective 04/01/2022.
01/12/2022	Merger: Unified Communities Federal Credit Union, Belleville, with and into Genisys Credit Union, Auburn Hills	Tentatively approved 02/07/2022. Director's Order issued 04/27/2022. Certificate of Merger issued 06/28/2022. Effective 06/01/2022.
04/04/2022	Merger: Wanigas Credit Union, Saginaw, with and into Financial Plus Credit Union, Flint	Tentatively approved 04/15/2022. Director's Order issued 07/18/2022. Certificate of Merger issued 09/01/2022. Effective 08/01/2022.
06/16/2022	Merger: Saginaw County Employees Credit Union, Saginaw, with and into Consumers Professional Credit Union, Lansing	Tentatively approved 07/27/2022. Director's Order issued 10/31/2022.
07/13/2022	Merger: Calcite Credit Union, Rogers City, with and into Alcona Area Credit Union, Alpena	Tentatively approved 07/25/2022. Director's Order issued 09/23/2022.
07/15/2022	Merger: Rivertown Community Federal Credit Union, Grandville, with and into Allegan Credit Union, Allegan	Tentatively approved 09/29/2022. Director's Order issued 12/13/2022.
08/25/2022	Merger: Community Alliance Credit Union, Livonia, with and into People Driven Credit Union, Southfield	Tentatively approved 09/29/2022. Director's Order issued 12/13/2022.

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<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
10/14/2022	Conversion: Community Focus Federal Credit Union, Brownstown Charter Twp.	
11/09/2022	Purchase & Assumption: First Citrus Bank, Tampa, Florida	Tentatively approved 11/21/2022. Director's Order issued 12/20/2022.

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Credit Unions—Beginning	134	133	133	132	130	130	130	130	130	129	129	129
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	1	0	0	0	0	0	0	0
Less: Mergers/Consolidations/Purchase & Assumption	1	0	0	1	1	0	0	0	1	0	0	0
Dissolutions	0	0	1	1	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Credit Unions—												
Month-End	133	133	132	130	130	130	130	130	129	129	129	129