

MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



**P.O. Box 30220
Lansing, Michigan 48909-7720**

CREDIT UNION ACTIVITY REPORT

The following report is a compilation of credit union corporate structure activities processed by the Department of Insurance and Financial Services. This report includes applications processed for state-chartered credit unions pursuant to MCL 490.101 *et seq.*

FOR THE MONTH ENDING MAY 31, 2023



Michigan Department of Insurance and Financial Services

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**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)
MAY 2023
CREDIT UNION APPLICATIONS**

<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
06/16/2022	Merger: Saginaw County Employees Credit Union, Saginaw, with and into Consumers Professional Credit Union, Lansing	Tentatively approved 07/27/2022. Director's Order issued 10/31/2022.
07/13/2022	Merger: Calcite Credit Union, Rogers City, with and into Alpena-Alcona Area Credit Union, Alpena	Tentatively approved 07/25/2022. Director's Order issued 09/23/2022. Certificate of Merger issued 04/18/2023. Effective 03/18/2023.
07/15/2022	Merger: Rivertown Community Federal Credit Union, Grandville, with and into Allegan Credit Union, Allegan	Tentatively approved 09/29/2022. Director's Order issued 12/13/2022. Certificate of Merger issued 02/21/2023. Effective 01/01/2023.
08/25/2022	Merger: Community Alliance Credit Union, Livonia, with and into People Driven Credit Union, Southfield	Tentatively approved 09/29/2022. Director's Order issued 12/13/2022. Certificate of Merger issued 02/08/2023. Effective 01/01/2023.
10/14/2022	Conversion: Community Focus Federal Credit Union, Brownstown Charter Twp.	
11/09/2022	Purchase & Assumption: DFCU Financial, Dearborn, P&A of First Citrus Bank, Tampa, Florida	Tentatively approved 11/21/2022. Director's Order issued 12/20/2022. Certificate of Acquisition issued 02/08/2023. Effective 12/31/2022.
02/03/2023	Merger: First United Credit Union, Grandville, with and into North Central Credit Union, Houghton Lake	Tentatively approved 03/17/2023.
03/21/2023	Purchase & Assumption: 4Front Credit Union, Traverse City, P&A of Old Mission Bank, Sault Ste Marie	

**MAY 2023
CREDIT UNION APPLICATIONS**

**Date
Accepted**

Name of Institution(s) and Transaction Details

Details

04/03/2023

Purchase & Assumption: Dort Financial, Grand Blanc, P&A of
Flagler Bank, West Palm Beach, Florida

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Credit Unions—Beginning	129	129	128	128	127							
Plus: Charters Granted	0	0	0	0	0							
Conversions	0	0	0	0	0							
Less: Mergers/Consolidations/Purchase & Assumption	0	1	0	1	0							
Dissolutions	0	0	0	0	0							
Conversions	0	0	0	0	0							
Number of State-Chartered Credit Unions—												
Month-End	129	128	128	127	127							