

MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



**P.O. Box 30220
Lansing, Michigan 48909-7720**

CREDIT UNION ACTIVITY REPORT

The following report is a compilation of credit union corporate structure activities processed by the Department of Insurance and Financial Services. This report includes applications processed for state-chartered credit unions pursuant to MCL 490.1 *et seq.*

FOR THE MONTH ENDING DECEMBER 31, 2017



Michigan Department of Insurance and Financial Services

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**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)
DECEMBER 2017
CREDIT UNION APPLICATIONS**

<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
10/11/2016	Merger: Christopher Credit Union, Chesaning, with and into United Financial Credit Union, Saginaw	Tentatively approved 10/19/2016. Director's Order issued 01/04/2017. Certificate of Merger issued 02/08/2017. Effective 01/01/2017.
12/12/2016	Conversion: Credit Union Plus, Bay City	Effective 01/31/2017.
01/19/2017	Merger: Shoreline Federal Credit Union, Muskegon, with and into Community Choice Credit Union, Farmington Hills	Tentatively approved 02/13/2017. Director's Order issued 05/15/2017. Merger extended to 08/14/2017. Certificate of Merger issued 07/12/2017. Effective 06/01/2017.
01/19/2017	Merger: Michigan Community Credit Union, Jackson, with and into Community Choice Credit Union, Farmington Hills	Tentatively approved 02/13/2017. Director's Order issued 03/16/2017. Certificate of Merger issued 07/07/2017. Effective 05/01/2017.
01/23/2017	Acquisition: Advia Credit Union, Parchment to acquire Peoples Bank, Elkhorn, Wisconsin	Director's Order issued 07/27/2017. Certificate of Merger issued 10/12/2017. Effective 09/01/2017.
01/23/2017	Merger: Battle Creek Area Community Federal Credit Union, Springfield, with and into Honor Credit Union, Berrien Springs	Director's Order issued 02/21/2017. Certificate of Merger issued 04/27/2017. Effective 04/01/2017.
03/23/2017	Merger: Thunder Bay Area Credit Union, Alpena, with and into Besser Credit Union, Alpena	Tentatively approved 05/02/2017. Director's Order issued 05/24/2017. Certificate of Merger issued 09/05/2017. Effective 08/01/2017.
03/31/2017	Acquisition: ELGA Credit Union, Burton to acquire Valley State Credit Union, Saginaw	Director's Order issued 03/31/2017. Effective 03/31/2017.
04/25/2017	Merger: Kalamazoo Building Trades Credit Union, Kalamazoo, with and into KALSEE Credit Union, Kalamazoo	Director's Order issued 05/22/2017. Certificate of Merger issued 09/05/2017. Effective 07/01/2017.
04/26/2017	Merger: FEDCom Credit Union, Grand Rapids, with and into Members First Credit Union, Midland	Tentatively approved 05/16/2017. Director's Order issued 06/21/2017. Certificate of Merger issued 09/05/2017. Effective 08/01/2017.

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DECEMBER 2017
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<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
05/10/2017	Conversion: Sterling Heights Community Federal Credit Union, Sterling Heights	Withdrawn 06/27/2017.
05/25/2017	Merger: Post Community Credit Union, Battle Creek, with and into Honor Credit Union, Berrien Springs	Tentatively approved 06/27/2017. Director's Order issued 07/25/2017. Certificate of Merger issued 11/29/2017. Effective 10/01/2017.
06/01/2017	Merger: Menominee Area Credit Union, Menominee, with and into CoVantage Credit Union, Antigo, Wisconsin	Tentatively approved 06/19/2017. Director's Order issued 07/31/2017. Certificate of Merger issued 10/30/2017. Effective 09/30/2017.
06/19/2017	Acquisition: Honor Credit Union, Berrien Springs to acquire The Citizens State Bank of Ontonagon, Ontonagon	
07/17/2017	Merger: People Driven Credit Union, Southfield, with and into Zeal Credit Union, Livonia	Withdrawn 07/31/2017.
09/14/2017	Merger: Tradewinds Credit Union, Comstock Park, with and into Community West Credit Union, Kentwood	Tentatively approved 09/26/2017. Director's Order 11/13/2017.
09/21/2017	Merger: Newaygo County Service Employees Credit Union, Fremont, with and into Rogue River Credit Union, Sparta	Tentatively approved 10/13/2017. Director's Order issued 11/08/2017.
10/10/2017	Merger: Eddy Paper Employees Credit Union, White Pigeon, with and into Omni Community Credit Union, Battle Creek	Tentatively approved 10/27/2017. Director's Order issued 12/11/2017.
10/10/2017	Merger: Dennison Federal Credit Union, Coopersville, with and into My Personal Credit Union, Wyoming	Tentatively approved 10/27/2017. Director's Order 11/13/2017. Certificate of Merger issued 12/13/2017. Effective 11/30/2017.
10/12/2017	Merger: Jackson Community Federal Credit Union, Jackson, with and into BlueOx Credit Union, Battle Creek	Tentatively approved 11/16/2017. Director's Order issued 12/20/2017.
10/12/2017	Merger: Great Lakes Members Credit Union, Dearborn, with and into American 1 Credit Union, Jackson	Tentatively approved 10/27/2017. Withdrawn 11/15/2017.

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DECEMBER 2017
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<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
10/27/2017	Merger: Tower Family Credit Union, Kalamazoo, with and into BlueOx Credit Union, Battle Creek	Tentatively approved 11/28/2017.
12/01/2017	Conversion: Portland Federal Credit Union, Portland	
12/01/2017	Merger: MemberFocus Community Credit Union, Dearborn, with and into OUR Credit Union, Royal Oak	
12/13/2017	Acquisition: Lake Michigan Credit Union, Grand Rapids to acquire Encore Bank, Naples, Florida	

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Credit Unions—Beginning .	155	155	153	152	152	152	151	151	151	148	147	146
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	1	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations/Purchase & Assumption	0	1	1	0	0	1	0	0	3	1	1	0
Dissolutions.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Credit Unions—Month- End	155	153	152	152	152	151	151	151	148	147	146	146