

## Issuer Guidance: Optional Small Group Quarterly Medical and Dental Rate Revisions for Plan Year 2023

This is Plan Year 2023 (PY 2023) issuer guidance for submitting optional medical and dental quarterly rate revisions. DIFS will again be permitting revisions to quarterly rates starting with the 2<sup>nd</sup> quarter 2023. The timelines, requirements, and relevant guidance for submitting revisions to small group rates for 2023 are as follows:

### Filing Timelines:

- ***Revision of 2<sup>nd</sup> Quarter Small Group Rates – Due December 22, 2022***

Issuers wishing to revise their 2<sup>nd</sup> quarter small group rates must submit a new SERFF rate filing and request their binder be reopened by DIFS. Per the PY 2023 Bulletin, appropriate documents should be submitted in both the rate filing and binder no later than December 22, 2022. Issuers are no longer required to submit a corresponding HIOS filing. Once DIFS submits the URRT filing through SERFF it will also transfer over to HIOS.

- ***Revision of 3<sup>rd</sup> and/or 4<sup>th</sup> Quarter Small Group Rates – Due March 17, 2023***

Issuers wishing to revise their 3<sup>rd</sup> and/or 4<sup>th</sup> quarter small group rates must submit a new SERFF rate filing and request their binder be reopened by DIFS. Per the PY 2023 Bulletin, appropriate documents should be submitted in both the rate filing and binder no later than March 17, 2023. Issuers are no longer required to submit a corresponding HIOS filing. Once DIFS submits the URRT filing through SERFF it will also transfer over to HIOS.

**\*\*NOTE** – As in prior years DIFS will **not** provide a separate filing window for revisions to 4<sup>th</sup> quarter rates due to timing conflicts with the 2024 annual filing. Issuers wishing to revise 4<sup>th</sup> quarter rates *only* should submit their revisions by March 17, 2023.

### Filing Requirements:

- Issuers must submit new rate filings in SERFF following the guidance in PY 2023 Bulletins (see links below). If applicable form changes are needed, please submit those simultaneously. New benefit designs will not be permitted.
- Filings must include rate revisions for subsequent quarters, adjusted only for trend. For example, 2<sup>nd</sup> quarter filings must include revised 3<sup>rd</sup> and 4<sup>th</sup> quarter rates adjusted only for trend from the revised 2<sup>nd</sup> quarter rates.
- If the proposed increase for any medical product exceeds the federal rate review threshold, a Part II Written Description Justifying the Rate Increase is required.
- Federal templates are required for quarterly rate filings:
  - o **Medical:** Rates, Business Rules, Part I Unified Rate Review, Part II Written Description Justifying the Rate Increase (if applicable), Part III Actuarial Memorandum.

- **Dental:** Rates, Business Rules
  - These templates must be uploaded to both the rate/form filing and the binder.
  - The Rates Template must include **all four (4) quarters of rates**, not just the quarters being revised.

**Links to Relevant Guidance:**

[DIFS 2023 Medical Bulletin](#) (Medical)

[DIFS 2023 SADP Bulletin](#) (Stand-Alone Dental)

[2023 Unified Rate Review \(URR\) Instructions](#)