

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Before the Director of the Department of Insurance and Financial Services**


In the matter of:

**Elizabeth Jane Atton,**

**Enforcement Case No. 19-15454**

Respondent.

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Issued and entered,  
this 25<sup>th</sup> day of January 2019  
by Teri L. Morante,   
Chief Deputy Director

**ORDER OF PROHIBITION**

**WHEREAS**, pursuant to Executive Order 2013-1, all authority, powers, duties, functions, and responsibilities of the Commissioner of the Office of Financial and Insurance Regulation have been transferred to the Director of the Department of Insurance and Financial Services (DIFS); and,

**WHEREAS**, the Director of DIFS (Director) is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act (MBLSLA), 1987 PA 173, as amended, MCL 445.1651 *et seq.* and the Mortgage Loan Originator Licensing Act (MLOLA), 2009 PA, 75, MCL 493.131 *et seq.*, pursuant to provisions therein; and,

**WHEREAS**, Section 18a(8) of the MBLSLA, MCL 445.1668a(8), and Section 27(8) of the MLOLA, MCL 493.157(8), provides for the prohibition of a person convicted of a felony involving fraud, dishonesty, or breach of trust, from being a licensee or registrant and from being employed by, an agent of, or control person of any licensee or registrant under the Act or a licensee or registrant under a financial licensing act; and,

**WHEREAS**, Section 18a(8) of the MBLSLA, MCL 445.1668a(8), and Section 27(8) of the MLOLA, MCL 493.157(8), provides that a person subject to an Order issued thereunder, may apply to the Director to terminate the Order after 5 years from the date of the Order; and,

**WHEREAS**, pursuant to Section 18b(2) of the MBLSLA, MCL 445.1668b(2) and Section 27(11) of the MLOLA, MCL 493.157(11), Elizabeth Jane Atton (Respondent) may have a right to judicial review of this Order; and,

**WHEREAS**, Respondent was the Vice President of Home Builders Finance, Inc. dba Owner Builder Loan Services (HBF). While in her official capacity, Respondent schemed to defraud HBF by converting cash received for payments to her own use and fraudulently manipulating the payroll system for her financial benefit. The total known loss to HBF was \$81,500.00.

**WHEREAS**, on or about March 21, 2018, Respondent pled no contest and was convicted of felony Larceny by Conversion over \$1000 but less than \$20,000 in the 22th Judicial Circuit Court, Washtenaw County, Michigan, Case No. 17-000414-FH; and,

**WHEREAS**, that conviction having involved fraud, dishonesty, or breach of trust, Respondent is subject to prohibition by the Director, pursuant to MCL 445.1668a(8) and MCL 493.157(8); and,

**WHEREAS**, the Director finds and concludes as a matter of law and fact that Respondent shall be and is eligible for and subject to prohibition by the Director, pursuant to MCL 445.1668a(8) and MCL 493.157(8),

**NOW THEREFORE, IT IS ORDERED** that:

1. Elizabeth Jane Atton is prohibited from being a licensee or registrant, and from being employed by, an agent of, or control person of any licensee or registrant, under the Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, as amended, MCL 445.1651 *et seq.* and the Mortgage Loan Originator Licensing Act, 2009 PA, 75, MCL 493.131 *et seq.*, or a licensee or registrant under a financial licensing act.
2. This Order shall be and is effective on the date it is issued and entered, as shown in the caption hereof. This Order shall remain in effect until terminated, modified, or set aside in writing by the Director.

**DEPARTMENT OF INSURANCE AND  
FINANCIAL SERVICES**

  
Teri L. Morante  
Chief Deputy Director