

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Before the Director of the Department of Insurance and Financial Services**

In the matter of:

**Gabriel M. Finkelstein,**

**Enforcement Case No. 22-17076  
Agency No. 22-1084-CU**

**Respondent.**

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Issued and entered  
This 15<sup>th</sup> day of February 2023  
by  
**Anita G. Fox**  
Director

**ORDER OF PROHIBITION**

**WHEREAS**, the Director of the Department of Insurance and Financial Services (Director) is statutorily charged with the responsibility and authority to administer and implement the Michigan Credit Union Act, 2003 PA 215, as amended, MCL 490.101 *et seq* (Act), pursuant to provisions therein; and

**WHEREAS**, Section 212(2) of the Act, MCL 490.212(2), provides for an order prohibiting a person from further participation in the affairs of a domestic credit union when that person was an employee of the credit union and engaged in conduct or practice with respect to the domestic credit union that resulted in substantial financial loss or other damage, or is otherwise unfit to participate in the conduct of the affairs of the domestic credit union; and

**WHEREAS**, Respondent Gabriel M. Feinstein (Respondent) executed a Stipulation and Consent to the Issuance of an Order of Prohibition (Stipulation), admitting to conduct covered by Section 212(2) of the Act and, therefore, stipulating to an Order of Prohibition (Order) pursuant thereto; and

**WHEREAS**, based on the review of the Stipulation, the Director finds a final Order is warranted, which prohibits Respondent from further participation in the affairs of the domestic credit unit pursuant to Section 212(2) of the Act.

**NOW THEREFORE, IT IS ORDERED** that:

1. Respondent is prohibited from participating in any manner in the conduct of the affairs of any domestic credit union, and from continuing or commencing to hold office, or participating in any manner, as prescribed by the Act.

2. This Order shall be and is effective on the date it is issued, as shown in the caption hereof. This Order shall remain in effect until terminated, modified, or set aside in writing by the Director.

  
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Anita G. Fox, Director

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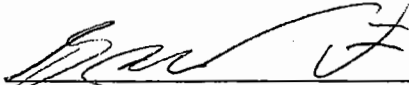
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**STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER OF PROHIBITION**

Gabriel M. Finkelstein (Respondent) and the Department of Insurance and Financial Services (DIFS) hereby stipulate and agree to the following:

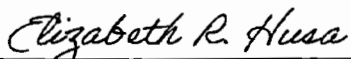
1. On or about December 21, 2022, DIFS issued a Notice of Intention to Prohibit (Notice) pursuant to the Michigan Credit Union Act, MCL 490.101, *et seq.* (Act), through which DIFS sought an order prohibiting Respondent from participating in the conduct of the affairs of the domestic credit union pursuant to Section 212 of the Michigan Credit Union Act (Act), MCL 490.212.
2. Included with the Notice was a Statement of Factual Allegations describing Respondent's intentional misappropriation of funds while employed as a teller at Genisys Credit Union (Genisys). Respondent's employment ended on-or-around April 26, 2022, in connection with Genisys' investigation. A police report was filed, and moneys were impounded from Respondent's personal accounts to cover the misappropriated funds.
3. An administrative hearing was noticed for February 1, 2022. DIFS and Respondent (collectively, the "Parties") appeared with counsel. Respondent reported that he was willing to stipulate to an Order of Prohibition in lieu of a hearing and the hearing continued to allow the Parties to work out this Stipulation and Consent to the Issuance of an Order of Prohibition (Stipulation).
4. DIFS finds that Respondent's activities described in the Statement of Factual Allegations and in paragraph 2 above, resulted in substantial financial loss or other damage to Genisys Credit Union or otherwise demonstrated that Respondent is unfit to participate in the conduct of the affairs of a domestic credit union warranting an Order of Prohibition pursuant to Section 212(2) of the Act.
5. Respondent admits the allegations in the Notice, the Statement of Factual Allegations and this Stipulation.
6. All parties have complied with the procedural requirements of the Michigan Administrative Procedures Act, Public Act 306 of 1969, MCL 24.201 *et seq.*, and the Act.
7. Respondent has had the opportunity to review this Stipulation, as well as the Order of Prohibition issued in connection herewith and has also had the opportunity have these documents reviewed by legal counsel.

8. Respondent understands and agrees that the Director may, in her sole discretion, decide to accept or reject this Stipulation. If the Director accepts this Stipulation, Respondent waives the right to a hearing in this matter and consents to the entry of the Order of Prohibition. If the Director does not accept the Stipulation, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.

  
\_\_\_\_\_  
Gabriel Max Finkelstein

2/14/2023  
\_\_\_\_\_  
Date

DIFS Staff approve this Stipulation and recommend that the Director accept it and issue an Order of Prohibition.

  
\_\_\_\_\_  
Elizabeth R. Husa (P73907)  
DIFS Staff Attorney

2/14/2023  
\_\_\_\_\_  
Date