STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Robert P. Shorkey, **Enforcement Case No.: 22-16801**

Respondent.

_____/

Issued and entered
This 27th day of April, 2022
by
Anita G. Fox,
Director

ORDER OF PERMANENT PROHIBITION

WHEREAS, the director of the Department of Insurance and Financial Services (Director) is statutorily charged with the responsibility and authority to administer and implement the Michigan Credit Union Act, 2003 PA 215, as amended, MCL 490.101 *et seq* (Act), pursuant to provisions therein; and

WHEREAS, Section 214(2) of the Act provides for the prohibition of a person convicted of a crime that involves dishonesty or breach of trust, from further participation in the conduct of the affairs of any domestic credit union; and

WHEREAS, on December 10, 2021, Robert P. Shorkey (Respondent) pled guilty to, and was convicted of, bank fraud (18 U.S.C. §1344), a felony punishable up to 30 years of imprisonment; and

WHEREAS, Respondent was sentenced on March, 11, 2022, in the United States District Court for the Eastern District of Michigan, by District Judge Linda V. Parker, to imprisonment for four months and ordered to pay restitution of approximately $135,200.00; and

WHEREAS, Respondent's judgment of conviction for bank fraud is not subject to further appellate review; and

WHEREAS, the Director finds and concludes as a matter of law and fact that Respondent was convicted of a crime involving dishonesty and breach of trust; and

WHEREAS, the Director further finds and concludes as a matter of law and fact that Respondent shall be and is eligible for and subject to prohibition by the Director, pursuant to MCL 490.214(2).

NOW THEREFORE, IT IS ORDERED that:

1. Respondent is permanently prohibited from participating in any manner in the conduct of the affairs of any domestic credit union, and from continuing or commencing to hold office, or participating in any manner, as prescribed by the Act.

2. This Order shall be and is effective on the date it is issued, as shown in the caption hereof. This Order shall remain in effect until terminated, modified, or set aside in writing by the Director.

Department of Insurance and Financial Services

Anita G. Fox
Director