

Department of Insurance and Financial Services
Insurance
Administrative Rules for Surplus Lines Insurance Fees
Rule Set 2023-62 IF

NOTICE OF PUBLIC HEARING

Thursday, March 7, 2024

10:30 AM

Ottawa Building, Conference Room #6
611 West Ottawa Street, Lansing, Michigan 48933

The Department of Insurance and Financial Services will hold a public hearing to receive public comments on proposed changes to the Surplus Lines Insurance Fees rule set.

Chapter 19 of the Insurance Code, MCL 500.1901, et seq., known as the "surplus lines insurance act," regulates surplus lines insurers in the state of Michigan. Chapter 19 contains certain conditions and requirements for licensees to charge policy fees to insureds. See MCL 500.1915. MCL 500.1915 was amended by 2020 PA 62 to establish new fee schedule standards for permissible fees. The proposed rule will provide consistency with Chapter 19 by striking obsolete language from the existing rule, and it defines the expenses that are "unique to surplus lines."

By authority conferred on the Director of the Department of Insurance and Financial Services by Sections 210 and 1955 of the Insurance Code of 1956, 1956 PA 218, MCL 500.210 and 500.1955, and Executive Reorganization Order No. 2013-1, MCL 550.991.

The proposed rules will take effect immediately after filing with the Secretary of State. The proposed rules are published on the State of Michigan's website at www.michigan.gov/ARD and in the 3/1/2024 issue of the Michigan Register. Copies of these proposed rules may also be obtained by mail or electronic mail at the following email address: Michele Estrada, EstradaM1@michigan.gov.

Comments on these proposed rules may be made at the hearing, by mail, or by electronic mail at the following addresses until 3/7/2024 at 05:00PM.

Michele Estrada, Department of Insurance and Financial Services, Office of Appeals, Legal Research,
and Market Regulation

P.O. Box 30220, Lansing, MI 48909-7720

EstradaM1@michigan.gov

The public hearing will be conducted in compliance with the 1990 Americans with Disabilities Act. If the hearing is held at a physical location, the building will be accessible with handicap parking available. Anyone needing assistance to take part in the hearing due to disability may call 517-284-8735 to make arrangements.