



GRETCHEN WHITMER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF NATURAL RESOURCES
LANSING



DANIEL EICHINGER
DIRECTOR

August 24, 2022

The Honorable Jon Bumstead, Chair
Senate Appropriations Subcommittee on
Natural Resources and Environment,
Great Lakes and Energy
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Sue Allor, Chair
House Appropriations Subcommittee on
Agriculture and Rural Development and
Natural Resources
P.O. Box 30014
Lansing, Michigan 48909-7514

The Honorable Ed McBroom, Chair
Senate Committee on Natural Resources
P.O. Box 30036
Lansing, Michigan 48909-7536

The Honorable Gary Howell, Chair
House Committee on Natural Resources
and Outdoor Recreation
P.O. Box 30014
Lansing, Michigan 48909-7514

Dear Senators Bumstead and McBroom and Representatives Allor and Howell:

In compliance with Section 1902(4) of PA 451 of 1994, as amended, the Department of Natural Resources (DNR) is providing the following summary of fiscal year (FY) 2020-2021 revenue and expenditures for the Michigan Natural Resources Trust Fund (MNRTF).

Revenue	Amount
Easement revenue	\$90,800
Common cash earnings	\$75,800
Gain on sale of investments	\$98,106,900
Investment revenue (including unrealized losses) ¹	(\$15,143,900)
Miscellaneous revenue	\$1,597,300
Total Revenue	\$84,726,900

¹Unrealized losses on investments totaled \$33,206,000 for FY 2020-2021.

Expenditure Description	Amount
Salaries, wages, fringes, and retirement	\$1,364,500
Vehicle and travel services and travel	\$4,900
Contractual services, supplies, and materials	\$83,100
Land & buildings	\$5,611,200
Information technology	\$22,300
Payments to locals & private groups ¹	\$23,703,700
Payments to other departments	\$648,900
Miscellaneous	\$3,500
Total Expenditures²	\$31,442,100

¹Payments in lieu of taxes to locals totaled \$2,337,100 from the MNRTF in FY 2020-2021.

²Total expenditures include all MNRTF expenditures recorded in FY 2020-2021 against current and prior year appropriations.

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A total of \$42.2 million was appropriated from the MNRTF for FY 2020-2021. The cumulative total amount of available interest and earnings held by the MNRTF at the end of the fiscal year adjusted for 2021 projects recommended by the MNRTF Board was \$174.4 million.

If you have any questions, please feel free to contact me.

Sincerely,



Erik Eklund, Chief
Finance and Operations Division
517-284-5958

cc: Senate Appropriation Subcommittee on Natural Resources and Environment,
Great Lakes and Energy Members
House Appropriations Subcommittee on Agriculture and Rural Development and
Natural Resources Members
Senate Committee on Natural Resources Members
House Committee on Natural Resources and Outdoor Recreation Members
Mr. Christopher Semrinec, Senate Fiscal Agency
Mr. Austin Scott, House Fiscal Agency
Mr. Chris Harkins, State Budget Director, Department of Technology, Management
and Budget (DTMB)
Mr. Jacques McNeely, DTMB
Mr. Ryan Doll, DTMB
Mr. Zach Hendrix, DTMB
Mr. Daniel Eichinger, Director, DNR
Ms. Shannon Lott, Natural Resources Deputy, DNR
Mr. Trevor J. VanDyke, Legislative and Legal Affairs, DNR
Mr. Taylor Ridderbusch, Legislative Liaison, DNR