



GRETCHEN WHITMER  
GOVERNOR

STATE OF MICHIGAN  
DEPARTMENT OF NATURAL RESOURCES  
LANSING



DANIEL EICHINGER  
DIRECTOR

July 15, 2021

The Honorable Jon Bumstead, Chair  
Senate Appropriations Subcommittee on  
Natural Resources and Environment,  
Great Lakes and Energy  
P.O. Box 30036  
Lansing, Michigan 48909-7536

The Honorable Sue Allor, Chair  
House Appropriations Subcommittee on  
Agriculture and Rural Development and  
Natural Resources  
P.O. Box 30014  
Lansing, Michigan 48909-7514

The Honorable Ed McBroom, Chair  
Senate Committee on Natural Resources  
P.O. Box 30036  
Lansing, Michigan 48909-7536

The Honorable Gary Howell, Chair  
House Committee on Natural Resources  
and Outdoor Recreation  
P.O. Box 30014  
Lansing, Michigan 48909-7514

Dear Senators Bumstead and McBroom and Representatives Allor and Howell:

In compliance with Section 1902(4) of PA 451 of 1994, as amended, the Department of Natural Resources (DNR) is providing the following summary of fiscal year (FY) 2019-2020 revenue and expenditures for the Michigan Natural Resources Trust Fund (MNRTF).

<b>Revenue</b>	<b>Amount</b>
Easement revenue	\$14,000
Common cash earnings	\$898,900
Loss on sale of investments	(\$12,387,200)
Investment revenue (including unrealized gain) <sup>1</sup>	\$54,489,800
Miscellaneous revenue	\$77,200
<b>Total Revenue</b>	<b>\$43,092,700</b>

<sup>1</sup>Unrealized gain on investments totaled \$33,932,200 for FY 2019-2020.

<b>Expenditure Description</b>	<b>Amount</b>
Salaries, wages, fringes, and retirement	\$1,203,100
Vehicle and travel services and travel	\$4,500
Contractual services, supplies, and materials	\$71,100
Land & buildings	\$6,382,900
Information technology	\$22,300
Payments to locals & private groups <sup>1</sup>	\$20,669,400
Payments to other departments	\$628,200
Miscellaneous	\$4,500
<b>Total Expenditures<sup>2</sup></b>	<b>\$28,986,000</b>

<sup>1</sup>Payments in lieu of taxes to locals totaled \$2,254,300 from the MNRTF in FY 2019-2020.

<sup>2</sup>Total expenditures include all MNRTF expenditures recorded in FY 2019-2020 against current and prior year appropriations.

A total of \$32,928,400 was appropriated from the MNRTF for FY 2019-2020. The cumulative total amount of unexpended interest and earnings held by the trust fund at the end of the fiscal year adjusted for 2020 projects recommended by the MNRTF Board was \$135.4 million.

If you have any questions, please feel free to contact me.

Sincerely,

Sharon M. Schafer, Chief  
Finance and Operations Division  
517-284-5958

cc: Senate Subcommittee on Appropriations: Natural Resources and Environment,  
Great Lakes and Energy Members  
House Subcommittee on Appropriations: Agriculture and Rural Development and  
Natural Resources Members  
Senate Committee on Natural Resources Members  
House Committee on Natural Resources and Outdoor Recreation Members  
Mr. Ben Dawson, Senate Fiscal Agency  
Mr. Austin Scott, House Fiscal Agency  
Mr. David Massaron, State Budget Director, Department of Technology, Management  
and Budget (DTMB)  
Mr. Jacques McNeely, DTMB  
Ms. Rachel Eldridge, DTMB  
Mr. Daniel Eichinger, Director, DNR  
Ms. Shannon Lott, Natural Resources Deputy, DNR  
Mr. Trevor J. VanDyke, Legislative and Legal Affairs, DNR  
Mr. Craig Brunet, Legislative Liaison, Legislative and Legal Affairs, DNR