



STATE OF MICHIGAN  
OIL AND GAS LEASE ONLINE AUCTION  
SUMMARY

Tuesday, January 18, 2022

**Finance and Operations Division  
Minerals Management Section**

State of Michigan  
Oil and Gas Lease Auction  
January 18, 2022

Bidder Number	Lessee	Total Acres	Total Bonus + Total Rental
101	Fortified Properties 10 E. Bridge Street, Suite 200 Rockford, MI 49341	237.70	\$4,757.00
102	J&M Energy, LLC 1425 S. Mission Road Mount Pleasant, MI 48858	1,545.15	\$45,851.50
103	Lambda Energy Resources LLC 1510 Thomas Road Kalkaska, MI 49646	4,378.90	\$79,947.80
104	ReefWorks LLC 730 Quail Ridge Drive Traverse City, MI 49686	299.08	\$6,350.80
105	Savoy Energy, L.P., Registered to transact business in Michigan as Savoy Energy Limited Partnership P.O. Box 1560 Traverse City, MI 49685	280.00	\$30,840.00
106	Western Land Services, Inc. 1100 Conrad Industrial Drive Ludington, MI 49431	160.00	\$5,760.00
	Totals:	6,900.83	\$173,507.10

## Mineral Auction Stipulations

Stipulation ID	Stipulation Name	Description
1	Development - USDA Forest Service Surface	All other provisions of this lease notwithstanding, it is understood that the land described in this lease shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, (USDA) Forest Service and securing detailed instructions as to cutting any forest growth for the purpose of making roadways or clearing well locations or for any other purpose in order that the surface values may be properly protected and conserved. No drilling operations may be conducted within 200 feet of any road, trail or highway unless otherwise approved by the USDA. All operations must be in compliance with the standards and guidelines outlined in the National Forests Land and Resource Management Plan.
3	Office of the State Archaeologist (OSA) Consultation	All other provisions of this lease notwithstanding, it is understood and agreed that no exploration or development work shall be conducted on this land without specific consultation from the OSA, Michigan Historical Center. No operations shall be conducted until written recommendations for the proper protection of any and all artifacts of historical or archaeological value are issued by the State Archaeologist.
6	Kirtland's Warbler Habitat Management	Portions of the leased area may lie within essential Kirtland's Warbler habitat or within ¼ mile of essential Kirtland's Warbler habitat. No drilling, development, construction, or non-routine maintenance activities shall take place within ¼ mile of essential habitat from May 1 to August 15 without prior written authorization from the lessor. In addition, no surface development of any kind will be allowed within essential habitat or within 300 feet of essential habitat.
15	Limited Surface Disturbance-OG FEE	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area that is acceptable to and approved by the Lessor. The Lessee shall submit a proposed development plan for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other operations in the area, and applicable regulatory requirements. The Lessee may not drill any well on the leased premises without first obtaining an approval from the Lessor. Approval shall not be unreasonably withheld. If Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land, additional surface locations may be considered.
16	Threatened or Endangered Species Habitat	All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without specific authorization from the Department of Natural Resources, Wildlife Division. No operations shall be conducted until written instructions for the proper protection of any threatened or endangered species or their habitat are issued.
19	Recreational Trails	All other provisions of this lease notwithstanding, it is understood that no well site shall be located closer than 660 feet to any recreational trail without obtaining the written consent of the Lessor and contacting the local Department trails coordinator.
20	Use Existing Well Pad	All other provisions of this lease notwithstanding, it is further understood that existing well pads shall be used for drilling unless otherwise authorized by the Department of Natural Resources' Land Manager.
49	Best Management Practices	Best Management Practices along wetlands, waterways, or steep slopes as per Sustainable Soil and Water Practices on Forest Land IC 4011 (Rev. 06/01/2018 and as amended) and approved in writing by the Local Management Supervisor.

## Mineral Auction Stipulations

Stipulation ID	Stipulation Name	Description
69	Limited Surface Disturbance-OG MIN ONLY	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area. Upon the request of the Department's Land Administering Division (LAD), the Lessee shall submit a proposed development plan to the LAD for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other operations in the area, and applicable regulatory requirements. If Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land, additional surface locations may be considered.
70	Best Management Practices-OG MIN ONLY	Best Management Practices along wetlands, waterways, or steep slopes as per Sustainable Soil and Water Practices on Forest Land IC 4011 (Rev. 06/01/2018 and as amended) and approved in writing by the Surface Owner and the Local Management Supervisor.
78	GS Lease 3332	The Lessee herein agrees that all drilling operations conducted by it upon the premises shall be done in a good and workmanlike manner and in accordance with good oil and gas field practice, and the Lessee herein agrees to case and seal off each gas, brine or fresh water stratum down to and including the Marshall formation to prevent effectively the migration of gas, brine, or fresh water to other strata, and to prevent insofar as practicable, any loss of gas encountered by its drilling operations in any stratum down to and including the Marshall formation, such casing and sealing off shall be effected and tested in such manner and by such methods and means as may be prescribed or approved by the Supervisor of Wells of the State of Michigan, or his authorized representative. When necessary to seal off permanently any gas, brine, or fresh water, the amount of material to be used shall be specified or approved by said Supervisor of Wells, or his authorized representative. The Lessee herein agrees to give Consumers Power Company, its agents or assigns, at least twenty-four (24) hours' notice before drilling through either the Michigan Stray or Marshall formations to enable Consumers Power Company to have its agents present at the time such well is drilled through the said Michigan Stray and Marshall formations.
81	Warmwater Aquatic Riverine Resource	Warmwater river/stream present 400 ft. buffer.
82	Vernal/Seasonal Aquatic Seepage or Drainage Resource	Vernal watercourse or herps likely present 400 ft. buffer.

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Clare County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>1</b>	<b>T19N R06W</b>	<b>78</b>	<b>2</b>	<b>101</b>	<b>\$10.00</b>	<b>\$780.00</b>	<b>60007</b>

Stipulations	Description	Section	Lease Acres	Equity
6, 15, 78	NE1/4 NW1/4 Subject to existing easements.	2	38.78	Mineral 100.00% Surface 100.00%
6, 15, 78	NW1/4 NW1/4 Subject to existing easements.	2	38.92	Mineral 100.00% Surface 100.00%

Offering	Clare County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-2</b>	<b>T19N R06W</b>	<b>40</b>	<b>1</b>	<b>101</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>N-60008</b>

Stipulations	Description	Section	Lease Acres	Equity
78	SE1/4 NW1/4 Subject to existing easements.	2	40.00	Mineral 100.00% Surface 0.00%

Offering	Clare County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>3</b>	<b>T19N R06W</b>	<b>39</b>	<b>1</b>	<b>102</b>	<b>\$106.00</b>	<b>\$4,134.00</b>	<b>60009</b>

Stipulations	Description	Section	Lease Acres	Equity
16, 49, 78	NE1/4 NE1/4 Subject to existing easements.	3	38.72	Mineral 100.00% Surface 100.00%

Offering	Clare County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-4</b>	<b>T20N R06W</b>	<b>40</b>	<b>1</b>	<b>101</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>N-60010</b>

Stipulations	Description	Section	Lease Acres	Equity
78	NE1/4 SW1/4 Subject to existing easements.	26	40.00	Mineral 100.00% Surface 100.00%

Offering	Clare County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>5</b>	<b>T20N R06W</b>	<b>80</b>	<b>2</b>	<b>101</b>	<b>\$10.00</b>	<b>\$800.00</b>	<b>60011</b>

Stipulations	Description	Section	Lease Acres	Equity
15, 49, 78	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%
15, 49, 78	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Mineral 100.00% Surface 100.00%

Offering	Clare County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-6</b>	<b>T20N R06W</b>	<b>40</b>	<b>1</b>	<b>102</b>	<b>\$51.00</b>	<b>\$2,040.00</b>	<b>N-60012</b>

Stipulations	Description	Section	Lease Acres	Equity
78	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Mineral 100.00% Surface 100.00%

Offering	Clare County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-7</b>	<b>T20N R06W</b>	<b>34</b>	<b>2</b>	<b>102</b>	<b>\$51.00</b>	<b>\$1,734.00</b>	<b>N-60013</b>

Stipulations	Description	Section	Lease Acres	Equity
None	Govt Lot 3	34	9.47	Mineral 100.00% Surface 100.00%
78	Govt Lot 6 Subject to existing easements.	34	23.92	Mineral 100.00% Surface 0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

<b>Offering</b> <b>N-8</b>	<b>Clare County</b> <b>T20N R06W</b>	<b>Bid Acres</b> <b>74</b>	<b>Parcel Count</b> <b>4</b>	<b>Bidder Number</b> <b>102</b>	<b>Per Acre Bid</b> <b>\$78.00</b>	<b>Total Bid</b> <b>\$5,772.00</b>	<b>Lease Number</b> <b>N-60014</b>
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Stipulations	Description	Section	Lease Acres	Equity	
None	*E 198 feet of W 396 feet of N 110 feet of S 220 feet of N 440 feet Lot 8	35	0.25	Mineral	50.00%
None	Govt Lot 7 Subject to existing easements.	35	33.15	Surface	0.00%
78	LOT 5 Subject to existing easements.	35	38.64	Mineral	100.00%
None	*LOT 6	35	1.00	Surface	100.00%

<b>Offering</b> <b>N-9</b>	<b>Clare County</b> <b>T20N R06W</b>	<b>Bid Acres</b> <b>120</b>	<b>Parcel Count</b> <b>3</b>	<b>Bidder Number</b> <b>102</b>	<b>Per Acre Bid</b> <b>\$36.00</b>	<b>Total Bid</b> <b>\$4,320.00</b>	<b>Lease Number</b> <b>N-60015</b>
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Stipulations	Description	Section	Lease Acres	Equity	
78	NW1/4 SW1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
78	SE1/4 SW1/4 Subject to existing easements.	35	40.00	Surface	100.00%
78	SW1/4 SW1/4 Subject to existing easements.	35	40.00	Mineral	100.00%
				Surface	100.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-10</b>	<b>T28N R03W</b>	<b>25</b>	<b>6</b>	<b>103</b>	<b>\$10.00</b>	<b>\$250.00</b>	<b>N-60016</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	*E1/2 E1/2 N1/2 S1/2 S1/2 N1/2 SE1/4	21	2.50	Mineral	100.00%
				Surface	0.00%
None	Part of NE1/4 SE1/4 in the following: N1/2 N1/2 N1/2 N1/2 SE1/4 Parcel I	21	2.50	Mineral	50.00%
				Surface	0.00%
None	*Part of NE1/4 SE1/4 in the following: N1/2 S1/2 S1/2 N1/2 SE1/4 less E1/2 E1/2 thereof	21	2.50	Mineral	100.00%
				Surface	0.00%
None	Part of NW1/4 SE1/4 in the following: N1/2 N1/2 N1/2 N1/2 SE1/4	21	2.50	Mineral	50.00%
				Surface	0.00%
None	*Part of NW1/4 SE1/4 in the following: N1/2 S1/2 S1/2 N1/2 SE1/4 less E1/2 of E1/2 thereof	21	5.00	Mineral	100.00%
				Surface	0.00%
None	*S1/2 S1/2 N1/2 N1/2 SE1/4	21	10.00	Mineral	100.00%
				Surface	0.00%

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-11</b>	<b>T28N R03W</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>N-60017</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	22	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-12</b>	<b>T28N R03W</b>	<b>5</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$50.00</b>	<b>N-60018</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	W1/8 NE1/4 SW1/4	22	5.00	Mineral	100.00%
				Surface	0.00%

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>13</b>	<b>T28N R03W</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>60019</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SW1/4 NE1/4	27	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>14</b>	<b>T28N R03W</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>60020</b>

Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 NE1/4	27	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>15</b>	<b>T28N R03W</b>	<b>120</b>	<b>3</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,200.00</b>	<b>60021</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	27	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NW1/4	27	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NW1/4	27	40.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>16</b>	<b>T28N R03W</b>	<b>41</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$410.00</b>	<b>60022</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SE1/4	28	41.00	Mineral 100.00% Surface 0.00%

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>17</b>	<b>T28N R03W</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>60023</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NE1/4	33	40.00	Mineral 100.00% Surface 100.00%

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>18</b>	<b>T28N R03W</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>60024</b>

Stipulations	Description	Section	Lease Acres	Equity
15, 49	NE1/4 NE1/4 Subject to existing easements.	33	40.00	Mineral 100.00% Surface 100.00%

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-19</b>	<b>T28N R03W</b>	<b>15</b>	<b>2</b>	<b>103</b>	<b>\$10.00</b>	<b>\$150.00</b>	<b>N-60025</b>

Stipulations	Description	Section	Lease Acres	Equity
None	*Parcel 1 comm at N 1/4 cor th N 89 deg 56' E alg Sec line 391 ft to pob, th N 89 deg 56' E 330 ft, th S 0 deg 11' 18" E 1327 ft, th S 89 deg 53' W 330 ft, th N 0 deg 11' 18" W 1327.60 ft to pob less and exc ceomm 300 ft E of NW cor of NW 1/4 of NE 1/4, th S 300 ft, th E 300 ft, th N 300 ft, th W 300 ft to pob	34	7.94	Mineral 100.00% Surface 0.00%
None	*S 1,027 ft of E 265 ft of NW1/4 NE1/4	34	6.25	Mineral 100.00% Surface 0.00%

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>20</b>	<b>T28N R03W</b>	<b>20</b>	<b>2</b>	<b>103</b>	<b>\$10.00</b>	<b>\$200.00</b>	<b>60026</b>

Stipulations	Description	Section	Lease Acres	Equity
None	*N1/2 E1/2 SE1/4 NW1/4	34	10.00	Mineral 100.00% Surface 0.00%
None	*S1/2 E1/2 SE1/4 NW1/4	34	10.00	Mineral 100.00% Surface 0.00%

Offering	Crawford County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-21</b>	<b>T28N R03W</b>	<b>8</b>	<b>2</b>	<b>103</b>	<b>\$10.00</b>	<b>\$80.00</b>	<b>N-60027</b>

Stipulations	Description	Section	Lease Acres	Equity
None	*Parcel M-2, the S 1/2 of N 1/2 of N 1/2 of NE 1/4 of SE 1/4 5.02 A m/l	34	5.02	Mineral 100.00% Surface 0.00%
None	*Part of NE1/4 SE1/4, commencing at the E1/4 corner of said Section 34, thence South 0d 17' East along the section line 995.5 feet to POB thence continue South 0d 17' East 165 feet, thence North 89d56' West 660.52 feet thence North 0d 17' 30" West 165 feet, thence South 89d56' East 660.54 feet to POB	34	2.50	Mineral 100.00% Surface 0.00%



# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>22</b>	<b>T25N R12W</b>	<b>40</b>	<b>1</b>	<b>104</b>	<b>\$19.00</b>	<b>\$760.00</b>	<b>60028</b>

Stipulations	Description	Section	Lease Acres	Equity
3	SE1/4 NW1/4 Subject to existing easements.	10	40.00	Mineral 100.00% Surface 100.00%

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>23</b>	<b>T25N R12W</b>	<b>80</b>	<b>2</b>	<b>103</b>	<b>\$28.00</b>	<b>\$2,240.00</b>	<b>60029</b>

Stipulations	Description	Section	Lease Acres	Equity
3, 15	NW1/4 SW1/4 Subject to existing easements.	16	40.00	Mineral 100.00% Surface 100.00%
15	SW1/4 SW1/4 Subject to existing easements.	16	40.00	Mineral 100.00% Surface 100.00%

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>24</b>	<b>T25N R12W</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$76.00</b>	<b>\$12,160.00</b>	<b>60030</b>

Stipulations	Description	Section	Lease Acres	Equity
15	NE1/4 NE1/4	17	40.00	Mineral 100.00% Surface 100.00%
15	NW1/4 NE1/4	17	40.00	Mineral 100.00% Surface 100.00%
15	SE1/4 NE1/4	17	40.00	Mineral 100.00% Surface 100.00%
15, 20	SW1/4 NE1/4	17	40.00	Mineral 100.00% Surface 100.00%

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>25</b>	<b>T25N R12W</b>	<b>160</b>	<b>4</b>	<b>105</b>	<b>\$106.00</b>	<b>\$16,960.00</b>	<b>60031</b>

Stipulations	Description	Section	Lease Acres	Equity
15	NE1/4 SE1/4	17	40.00	Mineral 100.00% Surface 100.00%
15	NW1/4 SE1/4	17	40.00	Mineral 100.00% Surface 100.00%
15	SE1/4 SE1/4 Subject to existing easements.	17	40.00	Mineral 100.00% Surface 100.00%
15	SW1/4 SE1/4	17	40.00	Mineral 100.00% Surface 100.00%

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>26</b>	<b>T25N R12W</b>	<b>120</b>	<b>3</b>	<b>105</b>	<b>\$111.00</b>	<b>\$13,320.00</b>	<b>60032</b>

Stipulations	Description	Section	Lease Acres	Equity
15, 20	NE1/4 SW1/4	17	40.00	Mineral 100.00% Surface 100.00%
15	NW1/4 SW1/4	17	40.00	Mineral 100.00% Surface 100.00%
15	SW1/4 SW1/4	17	40.00	Mineral 100.00% Surface 100.00%

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-27</b>	<b>T25N R12W</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$112.00</b>	<b>\$4,480.00</b>	<b>N-60033</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SW1/4	17	40.00	Mineral 100.00% Surface 100.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>28</b>	<b>T25N R12W</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$50.00</b>	<b>\$2,000.00</b>	<b>60034</b>

Stipulations	Description	Section	Lease Acres	Equity	
15	NW1/4 NE1/4	19	40.00	Mineral	100.00%
				Surface	100.00%

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-29</b>	<b>T25N R12W</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$50.00</b>	<b>\$2,000.00</b>	<b>N-60035</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	19	40.00	Mineral	100.00%
				Surface	100.00%

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>30</b>	<b>T25N R12W</b>	<b>100</b>	<b>3</b>	<b>103</b>	<b>\$51.00</b>	<b>\$5,100.00</b>	<b>60036</b>

Stipulations	Description	Section	Lease Acres	Equity	
15	NW1/4 NE1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%
15	SW1/4 NE1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%
15	W1/2 NE1/4 NE1/4 Subject to existing easements.	20	20.00	Mineral	100.00%
				Surface	100.00%

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>31</b>	<b>T25N R12W</b>	<b>80</b>	<b>2</b>	<b>103</b>	<b>\$51.00</b>	<b>\$4,080.00</b>	<b>60037</b>

Stipulations	Description	Section	Lease Acres	Equity	
15	NE1/4 NW1/4	20	40.00	Mineral	100.00%
				Surface	100.00%
15, 20	NW1/4 NW1/4	20	40.00	Mineral	100.00%
				Surface	100.00%

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-32</b>	<b>T25N R12W</b>	<b>80</b>	<b>2</b>	<b>103</b>	<b>\$16.00</b>	<b>\$1,280.00</b>	<b>N-60038</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NW1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NW1/4	20	40.00	Mineral	100.00%
				Surface	100.00%

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-33</b>	<b>T25N R12W</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$16.00</b>	<b>\$640.00</b>	<b>N-60039</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4 Subject to existing easements.	20	40.00	Mineral	100.00%
				Surface	100.00%

Offering	Grand Traverse County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>34</b>	<b>T25N R12W</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>60040</b>

Stipulations	Description	Section	Lease Acres	Equity	
69	NW1/4 NW1/4	29	40.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

<b>Offering</b> <b>N-35</b>	<b>Ingham County</b> <b>T01N R01E</b>	Bid Acres <b>175</b>	Parcel Count <b>5</b>	Bidder Number <b>None</b>	Per Acre Bid <b>\$0.00</b>	Total Bid <b>\$0.00</b>	Lease Number <b>No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity	
None	E1/2 SW1/4 NE1/4 Subject to existing easements.	2	20.00	Mineral	100.00%
None	NE1/4 NE1/4 Subject to existing easements.	2	46.85	Surface	100.00%
None	NW1/4 NE1/4	2	47.48	Mineral	100.00%
None	SE1/4 NE1/4 Subject to existing easements.	2	40.00	Surface	100.00%
None	W1/2 SW1/4 NE1/4	2	20.00	Mineral	100.00%
				Surface	100.00%

<b>Offering</b> <b>N-36</b>	<b>Ingham County</b> <b>T01N R01E</b>	Bid Acres <b>79</b>	Parcel Count <b>2</b>	Bidder Number <b>None</b>	Per Acre Bid <b>\$0.00</b>	Total Bid <b>\$0.00</b>	Lease Number <b>No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 SE1/4	2	40.00	Mineral	100.00%
None	SW1/4 SE1/4 exc comm at S 1/4 cor, N 113.15 ft S 88d07' E 926.05 ft, N 85.03 ft, S 88d08'35" E 395.84 ft to E 1/8 li, S 164.24 ft to S li, W to beg	2	38.16	Surface	100.00%
				Mineral	100.00%
				Surface	100.00%

<b>Offering</b> <b>N-37</b>	<b>Ingham County</b> <b>T01N R01E</b>	Bid Acres <b>180</b>	Parcel Count <b>4</b>	Bidder Number <b>104</b>	Per Acre Bid <b>\$10.00</b>	Total Bid <b>\$1,800.00</b>	Lease Number <b>N-60041</b>
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4 Subject to existing easements.	3	49.29	Mineral	100.00%
None	NW1/4 NE1/4 Subject to existing easements.	3	49.79	Surface	100.00%
None	SE1/4 NE1/4	3	40.00	Mineral	100.00%
None	SW1/4 NE1/4	3	40.00	Surface	100.00%

<b>Offering</b> <b>N-38</b>	<b>Ingham County</b> <b>T02N R01E</b>	Bid Acres <b>146</b>	Parcel Count <b>5</b>	Bidder Number <b>None</b>	Per Acre Bid <b>\$0.00</b>	Total Bid <b>\$0.00</b>	Lease Number <b>No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity	
None	N 3/4 SE1/4 NE1/4	35	30.00	Mineral	100.00%
None	NW1/4 NE1/4	35	39.97	Surface	100.00%
None	S 5 acres SW1/4 NE1/4	35	5.00	Mineral	100.00%
None	SW1/4 NE1/4 except S'ly 5 acres	35	35.00	Surface	100.00%
None	That part of the following description falling within the NE 1/4 of NE 1/4 described as: Beg at the NE corner of said Sec 35; th along the centerline of Dexter Trail on a curve to the left 250.48 ft, said curve being concave to the NE and having a radius of 436.3 ft and a chord bearing S 20d 01m 25s E 247.06 ft; th S 36d 28m 14s E continuing along said centerline 49.52 ft; th S 77d 42m 43s W 117.33 ft to the East line of said Sec 35; th S 77d 42m 43s W 458.37; th S 00d 07m 08s W parallel with said East line 410.0 ft; th S 88d 33m 39s E parallel with the north line of said Sec 35 a distance of 195.0 ft; th N 75d 29m 55s E 261.18 ft to said East line; th N 75d 29m 55s E 224.84 ft; th N	35	35.65	Mineral	100.00%
				Surface	100.00%

## Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

<b>Offering</b> <b>N-38</b>	<b>Ingham County</b> <b>T02N R01E</b>	<b>Bid Acres</b> <b>146</b>	<b>Parcel Count</b> <b>5</b>	<b>Bidder Number</b> <b>None</b>	<b>Per Acre Bid</b> <b>\$0.00</b>	<b>Total Bid</b> <b>\$0.00</b>	<b>Lease Number</b> <b>No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity
	53d 31m 46s E 165.0 ft to said centerline; th S 36d 28m 14s E along said centerline 300.0 ft; th S 86d 41m 30s W 529.82 ft to said east line; th S 86d 41m 30s W 245.44 ft; th S 00d 07m 08s W parallel with said east line 436.73 ft; th N 88d 40m 03s W along the south line of the N 1/2 of the NE 1/4 of said Sec 35 to the SW corner of NE 1/4 of NE 1/4; th N 00d 05m 42s E 1322.89 ft to the NW corner of NE 1/4 of NE 1/4; th S 88d 33m 39s E along the north line of said Sec 35 a distance of 2615.76 ft to POB.			

<b>Offering</b> <b>N-39</b>	<b>Ingham County</b> <b>T02N R01E</b>	<b>Bid Acres</b> <b>156</b>	<b>Parcel Count</b> <b>4</b>	<b>Bidder Number</b> <b>None</b>	<b>Per Acre Bid</b> <b>\$0.00</b>	<b>Total Bid</b> <b>\$0.00</b>	<b>Lease Number</b> <b>No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	35	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	35	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4, ex a 2 acre parcel desc as comm in the centerline of Ewers Road at it's intersection with the N and S 1/4 line of Sec 35, th on the centerline of said Ewers Road N 89d W 242.4 ft, th N 80d25' W 99.7 ft, th N parallel with said N and S 1/4 line 241 ft, th S 89d E 340.6 ft to said N and S 1/4 line, thS on said N and S 1/4 line 258.2 ft to beginning.	35	38.00	Mineral 100.00% Surface 100.00%
None	SW1/4 SW1/4 ex beg at a pt 932 E of SW cor Sec 35, th N 260 ft, th E 368 ft, m/l, to center tangent of East Ewers Road, th S 12d10' W 266 ft to a pt E of beg, th W 312 ft to beg.	35	37.97	Mineral 100.00% Surface 100.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>40</b>	<b>T24N R05E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
6	SE1/4 NE1/4	5	40.00	Mineral	100.00%
				Surface	0.00%
1, 6, 69	SW1/4 NE1/4	5	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-41</b>	<b>T24N R05E</b>	<b>81</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	5	39.67	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NE1/4	5	40.75	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-42</b>	<b>T24N R05E</b>	<b>122</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	5	41.83	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NW1/4	5	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	5	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-43</b>	<b>T24N R05E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	5	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SE1/4	5	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SE1/4	5	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SE1/4	5	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-44</b>	<b>T24N R05E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	5	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SW1/4	5	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-45</b>	<b>T24N R05E</b>	<b>44</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	6	43.62	Mineral	100.00%
				Surface	0.00%

## Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-46</b>	<b>Iosco County</b> T24N R05E	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SW1/4 SE1/4	7	40.00	Mineral	100.00%
				Surface	0.00%

Offering	County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-47</b>	<b>Iosco County</b> T24N R05E	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NW1/4	8	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NW1/4	8	40.00	Mineral	100.00%
				Surface	0.00%

Offering	County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-48</b>	<b>Iosco County</b> T24N R05E	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NE1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NE1/4	17	40.00	Mineral	100.00%
				Surface	0.00%

Offering	County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-49</b>	<b>Iosco County</b> T24N R05E	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%

Offering	County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-50</b>	<b>Iosco County</b> T24N R05E	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NE1/4	18	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NE1/4	18	40.00	Mineral	100.00%
				Surface	0.00%

Offering	County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-51</b>	<b>Iosco County</b> T24N R05E	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	19	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NE1/4	19	40.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-52</b>	<b>T24N R05E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	19	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SE1/4	19	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-53</b>	<b>T24N R05E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	20	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NE1/4	20	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NE1/4	20	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-54</b>	<b>T24N R05E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NW1/4	20	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	20	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-55</b>	<b>T24N R05E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	20	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SE1/4	20	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SE1/4	20	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-56</b>	<b>T24N R05E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 SW1/4	20	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SW1/4	20	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SW1/4	20	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-57</b>	<b>T24N R05E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	29	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NE1/4	29	40.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-57</b>	<b>T24N R05E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SW1/4 NE1/4	29	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-58</b>	<b>T24N R05E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	29	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NW1/4	29	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NW1/4	29	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	29	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-59</b>	<b>T24N R05E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4SE1/4	29	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-60</b>	<b>T24N R05E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 SW1/4	29	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SW1/4	29	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SW1/4	29	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-61</b>	<b>T24N R05E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	30	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NW1/4	30	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-62</b>	<b>T24N R05E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 SW1/4	31	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Iosco County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-63</b>	<b>T24N R05E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NE1/4	32	40.00	Mineral	100.00%
				Surface	0.00%



# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

<b>Offering</b> <b>N-64</b>	<b>Iosco County</b> <b>T24N R05E</b>	<b>Bid Acres</b> <b>160</b>	<b>Parcel Count</b> <b>5</b>	<b>Bidder Number</b> <b>None</b>	<b>Per Acre Bid</b> <b>\$0.00</b>	<b>Total Bid</b> <b>\$0.00</b>	<b>Lease Number</b> <b>No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity
None	N1/2 SW1/4 NW1/4	32	20.00	Mineral 100.00% Surface 0.00%
None	NE1/4 NW1/4	32	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 NW1/4	32	40.00	Mineral 100.00% Surface 0.00%
None	S1/2 SW1/4 NW1/4	32	20.00	Mineral 100.00% Surface 0.00%
None	SE1/4 NW1/4	32	40.00	Mineral 100.00% Surface 0.00%

<b>Offering</b> <b>N-65</b>	<b>Iosco County</b> <b>T24N R05E</b>	<b>Bid Acres</b> <b>160</b>	<b>Parcel Count</b> <b>4</b>	<b>Bidder Number</b> <b>None</b>	<b>Per Acre Bid</b> <b>\$0.00</b>	<b>Total Bid</b> <b>\$0.00</b>	<b>Lease Number</b> <b>No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	32	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 SE1/4	32	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 SE1/4	32	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SE1/4	32	40.00	Mineral 100.00% Surface 0.00%

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

Offering <b>N-66</b>	Isabella County <b>T15N R06W</b>	Bid Acres <b>80</b>	Parcel Count <b>2</b>	Bidder Number <b>102</b>	Per Acre Bid <b>\$10.00</b>	Total Bid <b>\$800.00</b>	Lease Number <b>N-60042</b>
Stipulations	Description			Section	Lease Acres	Equity	
None	NE1/4 SE1/4			31	40.00	Mineral	100.00%
						Surface	0.00%
None	NW1/4 SE1/4			31	40.00	Mineral	100.00%
						Surface	0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-67</b>	<b>T25N R05W</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%
None	NW1/4 SE1/4	25	40.00	Surface	100.00%
None	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Mineral	100.00%
None	SW1/4 SE1/4	25	40.00	Surface	100.00%

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>68</b>	<b>T25N R05W</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
6	SW1/4 SW1/4	25	40.00	Mineral	100.00%
				Surface	100.00%

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-69</b>	<b>T25N R05W</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	25	40.00	Mineral	100.00%
None	NW1/4 SW1/4	25	40.00	Surface	100.00%
None	SE1/4 SW1/4	25	40.00	Mineral	100.00%
				Surface	100.00%

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>70</b>	<b>T25N R05W</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
6	NE1/4 SE1/4	26	40.00	Mineral	100.00%
				Surface	100.00%
6	NW1/4 SE1/4	26	40.00	Mineral	100.00%
				Surface	100.00%
6, 16	SE1/4 SE1/4	26	40.00	Mineral	100.00%
				Surface	100.00%
6	SW1/4 SE1/4	26	40.00	Mineral	100.00%
				Surface	100.00%

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>71</b>	<b>T27N R07W</b>	<b>40</b>	<b>2</b>	<b>104</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>60043</b>

Stipulations	Description	Section	Lease Acres	Equity	
16	E 12 acres of SE1/4 SW frl 1/4	19	12.00	Mineral	100.00%
				Surface	100.00%
16	W part of SE1/4 SW1/4	19	28.00	Mineral	100.00%
				Surface	100.00%

Offering	Kalkaska County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-72</b>	<b>T27N R07W</b>	<b>40</b>	<b>1</b>	<b>104</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>N-60044</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Mineral	100.00%
				Surface	100.00%

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

<b>Offering</b> <b>73</b>	<b>Lake County</b> <b>T18N R11W</b>	<b>Bid Acres</b> <b>160</b>	<b>Parcel Count</b> <b>4</b>	<b>Bidder Number</b> <b>106</b>	<b>Per Acre Bid</b> <b>\$26.00</b>	<b>Total Bid</b> <b>\$4,160.00</b>	<b>Lease Number</b> <b>60045</b>
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Stipulations	Description	Section	Lease Acres	Equity
15	NE1/4 SE1/4	19	40.00	Mineral 100.00% Surface 100.00%
49	NW1/4 SE1/4	19	40.00	Mineral 100.00% Surface 100.00%
49	SE1/4 SE1/4	19	40.00	Mineral 100.00% Surface 100.00%
49	SW1/4 SE1/4	19	40.00	Mineral 100.00% Surface 100.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering <b>74</b>	Missaukee County <b>T22N R06W</b>	Bid Acres <b>160</b>	Parcel Count <b>4</b>	Bidder Number <b>102</b>	Per Acre Bid <b>\$10.00</b>	Total Bid <b>\$1,600.00</b>	Lease Number <b>60046</b>
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Stipulations	Description	Section	Lease Acres	Equity	
49	NE1/4 SE1/4	10	40.00	Mineral	100.00%
				Surface	100.00%
49	NW1/4 SE1/4	10	40.00	Mineral	100.00%
				Surface	100.00%
49	SE1/4 SE1/4	10	40.00	Mineral	100.00%
				Surface	100.00%
49	SW1/4 SE1/4	10	40.00	Mineral	100.00%
				Surface	100.00%

Offering <b>75</b>	Missaukee County <b>T22N R06W</b>	Bid Acres <b>160</b>	Parcel Count <b>4</b>	Bidder Number <b>102</b>	Per Acre Bid <b>\$10.00</b>	Total Bid <b>\$1,600.00</b>	Lease Number <b>60047</b>
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Stipulations	Description	Section	Lease Acres	Equity	
70	NE1/4 SW1/4	10	40.00	Mineral	100.00%
				Surface	0.00%
70	NW1/4 SW1/4	10	40.00	Mineral	100.00%
				Surface	0.00%
49	SE1/4 SW1/4	10	40.00	Mineral	100.00%
				Surface	100.00%
70	SW1/4 SW1/4	10	40.00	Mineral	100.00%
				Surface	0.00%

Offering <b>76</b>	Missaukee County <b>T22N R06W</b>	Bid Acres <b>160</b>	Parcel Count <b>4</b>	Bidder Number <b>102</b>	Per Acre Bid <b>\$10.00</b>	Total Bid <b>\$1,600.00</b>	Lease Number <b>60048</b>
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Stipulations	Description	Section	Lease Acres	Equity	
70	NE1/4 NE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%
70	NW1/4 NE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%
70, 82	SE1/4 NE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%
70	SW1/4 NE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%

Offering <b>77</b>	Missaukee County <b>T22N R06W</b>	Bid Acres <b>160</b>	Parcel Count <b>5</b>	Bidder Number <b>102</b>	Per Acre Bid <b>\$10.00</b>	Total Bid <b>\$1,600.00</b>	Lease Number <b>60049</b>
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Stipulations	Description	Section	Lease Acres	Equity	
49	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%
				Surface	100.00%
69, 70	NW1/4 NW1/4 except that part described as beg at a point located S00d22'53"E 662.68 ft along the west line of said section 15 from the NW corner of said section; thence continuing along said line S00d22'53" E 662.68 ft; thence S88d11'12"E 1315.95 ft; thence N00d27'11"W 662.52 ft; thence N88d10'43"W 1315.13 ft to POB Subject to existing easements.	15	20.00	Mineral	100.00%
				Surface	0.00%
69, 70	Part of NW1/4 described as beg at a point located S00d22'53"E 662.68 feet along the west line of said Section 15 from the NW corner of said section; thence continuing along said line S00d22'53"E 662.68 feet; thence S88d11'12"E 1315.95 ft; thence N00d27'11"W 662.52 ft; thence N88d10'43"W 1315.13 ft to the POB, containing 20.00 acres and is subject to easements, restrictions, and rights-of-way of record. Subject to existing easements.	15	20.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Missaukee County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>77</b>	<b>T22N R06W</b>	<b>160</b>	<b>5</b>	<b>102</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>60049</b>

Stipulations	Description	Section	Lease Acres	Equity	
70	SE1/4 NW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%
				Surface	0.00%
70	SW1/4 NW1/4 Subject to existing easements.	15	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Missaukee County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>78</b>	<b>T22N R06W</b>	<b>120</b>	<b>3</b>	<b>102</b>	<b>\$10.00</b>	<b>\$1,200.00</b>	<b>60050</b>

Stipulations	Description	Section	Lease Acres	Equity	
49	NW1/4 SE1/4	22	40.00	Mineral	100.00%
				Surface	100.00%
49	SE1/4 SE1/4	22	40.00	Mineral	100.00%
				Surface	100.00%
49	SW1/4 SE1/4	22	40.00	Mineral	100.00%
				Surface	100.00%

Offering	Missaukee County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>79</b>	<b>T22N R06W</b>	<b>160</b>	<b>4</b>	<b>102</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>60051</b>

Stipulations	Description	Section	Lease Acres	Equity	
49, 82	NE1/4 SW1/4	22	40.00	Mineral	100.00%
				Surface	100.00%
70, 82	NW1/4 SW1/4	22	40.00	Mineral	100.00%
				Surface	0.00%
49	SE1/4 SW1/4	22	40.00	Mineral	100.00%
				Surface	100.00%
70, 82	SW1/4 SW1/4	22	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Missaukee County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>80</b>	<b>T22N R06W</b>	<b>160</b>	<b>4</b>	<b>102</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>60052</b>

Stipulations	Description	Section	Lease Acres	Equity	
70	NE1/4 NE1/4	27	40.00	Mineral	100.00%
				Surface	0.00%
70, 82	NW1/4 NE1/4	27	40.00	Mineral	100.00%
				Surface	0.00%
70	SE1/4 NE1/4	27	40.00	Mineral	100.00%
				Surface	0.00%
70	SW1/4 NE1/4	27	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Missaukee County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>81</b>	<b>T22N R06W</b>	<b>80</b>	<b>2</b>	<b>102</b>	<b>\$10.00</b>	<b>\$800.00</b>	<b>60053</b>

Stipulations	Description	Section	Lease Acres	Equity	
49, 82	NE1/4 NW1/4	27	40.00	Mineral	100.00%
				Surface	100.00%
49, 82	NW1/4 NW1/4	27	40.00	Mineral	100.00%
				Surface	100.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-82</b>	<b>T24N R04E</b>	<b>1</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	*N1/2 of 1 sq acre in NW cor of SE1/4	1	1.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-83</b>	<b>T24N R04E</b>	<b>4</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	*E 20 rds of N 20 rds of NW1/4 SW1/4 & E 10 rds of W 20 rds of N 20 rds of NE1/4 SW1/4	1	3.75	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-84</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SE1/4	3	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SE1/4	3	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>85</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SW1/4	3	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>86</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
82	NW1/4 SW1/4	3	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-87</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SW1/4	3	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-88</b>	<b>T24N R04E</b>	<b>127</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NE1/4	5	46.81	Mineral 100.00% Surface 0.00%
None	SE1/4 NE1/4	5	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 NE1/4	5	40.00	Mineral 100.00% Surface 0.00%



# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>89</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NW1/4	6	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	6	39.22	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>90</b>	<b>T24N R04E</b>	<b>161</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	6	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SW1/4	6	39.99	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SW1/4	6	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SW1/4	6	40.66	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-91</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	7	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NE1/4	7	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NE1/4	7	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NE1/4	7	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>92</b>	<b>T24N R04E</b>	<b>42</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NW1/4	7	41.22	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-93</b>	<b>T24N R04E</b>	<b>122</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	7	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NW1/4	7	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	7	41.67	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-94</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	7	40.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-94</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 SE1/4	7	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SE1/4	7	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SE1/4	7	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-95</b>	<b>T24N R04E</b>	<b>165</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	7	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SW1/4	7	42.12	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SW1/4	7	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SW1/4	7	42.57	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-96</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NE1/4	8	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NE1/4	8	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-97</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	8	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NW1/4	8	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>98</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	9	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-99</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NE1/4	9	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NE1/4	9	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NE1/4	9	40.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>100</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
1, 70	SE1/4 SE1/4	9	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-101</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	9	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 SE1/4	9	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SE1/4	9	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-102</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	9	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 SW1/4	9	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 SW1/4	9	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SW1/4	9	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-103</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	10	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 NE1/4	10	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 NE1/4	10	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 NE1/4	10	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-104</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4	10	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 NW1/4	10	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 NW1/4	10	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 NW1/4	10	40.00	Mineral 100.00% Surface 0.00%

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-105</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	10	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SE1/4	10	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SE1/4	10	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SE1/4	10	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-106</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NE1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NE1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NE1/4	11	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-107</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NW1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NW1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	11	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-108</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SE1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SE1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SE1/4	11	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-109</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	11	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SW1/4	11	40.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-109</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SW1/4	11	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SW1/4	11	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>110</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
69	SW1/4 NE1/4	12	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-111</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NE1/4	12	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 NE1/4	12	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-112</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NW1/4	12	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>113</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
69, 70	SW1/4 SE1/4	12	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-114</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SE1/4	12	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>115</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
69, 82	SW1/4 SW1/4	12	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>116</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
69	NW1/4 NE1/4	13	40.00	Mineral 100.00% Surface 0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>117</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4	13	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-118</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NW1/4	13	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-119</b>	<b>T24N R04E</b>	<b>41</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	A parcel of land beg at a pt 19 rds S & 13 rds W of NE cor of NE1/4 SE1/4, th running W 13 rds, S 12 rds, E 13 rds, N 12 rds to beginning.	13	0.97	Mineral 100.00% Surface 0.00%
None	SW1/4 SE1/4	13	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>120</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SW1/4	13	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-121</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SW1/4	13	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-122</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	14	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 NE1/4	14	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 NE1/4	14	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>123</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
1, 69, 70	NW1/4 NW1/4	14	40.00	Mineral 100.00% Surface 0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-124</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	14	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NW1/4	14	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	14	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>125</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	14	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>126</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
1, 19, 69, 70	NW1/4 SE1/4	14	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>127</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	14	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SW1/4	14	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SW1/4	14	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>128</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
69, 70	SE1/4 NE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%
1, 69, 70	SW1/4 NE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-129</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NE1/4	15	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>130</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
1, 69, 70	NW1/4 NW1/4	15	40.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>130</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
1, 69, 70	SE1/4 NW1/4	15	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-131</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NW1/4	15	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 NW1/4	15	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>132</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
1, 19, 69, 70	NE1/4 SE1/4	15	40.00	Mineral 100.00% Surface 0.00%
1, 19, 69, 70	SE1/4 SE1/4	15	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-133</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SE1/4	15	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SE1/4	15	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>134</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
1, 69, 70	NE1/4 SW1/4	15	40.00	Mineral 100.00% Surface 0.00%
1, 19, 69, 70	NW1/4 SW1/4	15	40.00	Mineral 100.00% Surface 0.00%
1, 19, 69, 70	SW1/4 SW1/4	15	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-135</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SW1/4	15	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-136</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60054</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 NE1/4	16	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 NE1/4	16	40.00	Mineral 100.00% Surface 0.00%



# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-136</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60054</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NE1/4	16	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NE1/4	16	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-137</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>N-60055</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NW1/4	16	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>138</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>60056</b>

Stipulations	Description	Section	Lease Acres	Equity	
1, 70	NW1/4 SE1/4	16	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-139</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,200.00</b>	<b>N-60057</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	16	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SE1/4	16	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SE1/4	16	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-140</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60058</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	16	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SW1/4	16	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SW1/4	16	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SW1/4	16	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-141</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60059</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NE1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NE1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NE1/4	17	40.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-142</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60060</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-143</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60061</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SE1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SE1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SE1/4	17	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-144</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60062</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SW1/4	17	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-145</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60063</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	18	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NE1/4	18	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NE1/4	18	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NE1/4	18	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-146</b>	<b>T24N R04E</b>	<b>167</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,670.00</b>	<b>N-60064</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	18	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NW1/4	18	42.97	Mineral	100.00%
				Surface	0.00%

## Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-146</b>	<b>T24N R04E</b>	<b>167</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,670.00</b>	<b>N-60064</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NW1/4	18	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	18	43.22	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-147</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>103</b>	<b>\$10.00</b>	<b>\$800.00</b>	<b>N-60065</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	20	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NE1/4	20	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>148</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
1, 69, 70	SE1/4 SE1/4	20	40.00	Mineral	100.00%
				Surface	0.00%
1, 69, 70	SW1/4 SE1/4	20	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-149</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SE1/4	20	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>150</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>60066</b>

Stipulations	Description	Section	Lease Acres	Equity	
69, 70	NE1/4 NE1/4	21	40.00	Mineral	100.00%
				Surface	0.00%
69, 70	NW1/4 NE1/4	21	40.00	Mineral	100.00%
				Surface	0.00%
69, 70	SE1/4 NE1/4	21	40.00	Mineral	100.00%
				Surface	0.00%
69, 70	SW1/4 NE1/4	21	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-151</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60067</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	21	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NW1/4	21	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NW1/4	21	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	21	40.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>152</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
69, 70	NW1/4 SE1/4	21	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-153</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SE1/4	21	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>154</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
1, 69, 70	SW1/4 SW1/4	21	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-155</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	21	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 SW1/4	21	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 SW1/4	21	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-156</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NE1/4	23	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-157</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>103</b>	<b>\$10.00</b>	<b>\$800.00</b>	<b>N-60068</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 SE1/4	23	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SE1/4	23	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-158</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60069</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	23	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 SW1/4	23	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 SW1/4	23	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SW1/4	23	40.00	Mineral 100.00% Surface 0.00%

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-159</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 SE1/4	24	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 SE1/4	24	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-160</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 SW1/4	24	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 SW1/4	24	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-161</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60070</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NE1/4	25	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NE1/4	25	40.00	Mineral	100.00%
				Surface	0.00%
None	SE1/4 NE1/4	25	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NE1/4	25	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-162</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>103</b>	<b>\$10.00</b>	<b>\$800.00</b>	<b>N-60071</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	25	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	25	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-163</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,200.00</b>	<b>N-60072</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	NE1/4 NW1/4	26	40.00	Mineral	100.00%
				Surface	0.00%
None	NW1/4 NW1/4	26	40.00	Mineral	100.00%
				Surface	0.00%
None	SW1/4 NW1/4	26	40.00	Mineral	100.00%
				Surface	0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-164</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>103</b>	<b>\$10.00</b>	<b>\$800.00</b>	<b>N-60073</b>

Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 SW1/4	26	40.00	Mineral	100.00%
				Surface	0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-164</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>103</b>	<b>\$10.00</b>	<b>\$800.00</b>	<b>N-60073</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SW1/4	26	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-165</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>103</b>	<b>\$10.00</b>	<b>\$800.00</b>	<b>N-60074</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 NE1/4	27	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 NE1/4	27	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-166</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>N-60075</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 NW1/4	27	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-167</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60076</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	27	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 SE1/4	27	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 SE1/4	27	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SE1/4	27	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-168</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,600.00</b>	<b>N-60077</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	27	40.00	Mineral 100.00% Surface 0.00%
None	NW1/4 SW1/4	27	40.00	Mineral 100.00% Surface 0.00%
None	sE1/4 SW1/4	27	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SW1/4	27	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>169</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>103</b>	<b>\$10.00</b>	<b>\$400.00</b>	<b>60078</b>

Stipulations	Description	Section	Lease Acres	Equity
1, 69, 70	NW1/4 NW1/4	28	40.00	Mineral 100.00% Surface 0.00%

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-170</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>103</b>	<b>\$10.00</b>	<b>\$1,200.00</b>	<b>N-60079</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NW1/4 SE1/4	28	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 SE1/4	28	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SE1/4	28	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-171</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>103</b>	<b>\$10.00</b>	<b>\$800.00</b>	<b>N-60080</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	28	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 SW1/4	28	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>172</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
1, 69, 70	NE1/4 NE1/4	29	40.00	Mineral 100.00% Surface 0.00%
1, 69, 70	NW1/4 NE1/4	29	40.00	Mineral 100.00% Surface 0.00%
1, 69, 70	SE1/4 NE1/4	29	40.00	Mineral 100.00% Surface 0.00%
1, 69, 70	SW1/4 NE1/4	29	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>173</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
1	NW1/4 NW1/4	29	40.00	Mineral 100.00% Surface 0.00%
1, 69, 70	SE1/4 NW1/4	29	40.00	Mineral 100.00% Surface 0.00%
1, 69, 70	SW1/4 NW1/4	29	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>174</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
1, 69, 70	NW1/4 SE1/4	29	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-175</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	29	40.00	Mineral 100.00% Surface 0.00%
None	SE1/4 SE1/4	29	40.00	Mineral 100.00% Surface 0.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-175</b>	<b>T24N R04E</b>	<b>120</b>	<b>3</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SW1/4 SE1/4	29	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>176</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
1, 69, 70	NE1/4 SW1/4	29	40.00	Mineral 100.00% Surface 0.00%
1, 69, 70	SE1/4 SW1/4	29	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-177</b>	<b>T24N R04E</b>	<b>40</b>	<b>1</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NE1/4	31	40.00	Mineral 100.00% Surface 100.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-178</b>	<b>T24N R04E</b>	<b>160</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SE1/4	31	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SE1/4	31	40.00	Mineral 100.00% Surface 100.00%
None	SE1/4 SE1/4	31	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SE1/4	31	40.00	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-179</b>	<b>T24N R04E</b>	<b>173</b>	<b>4</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	NE1/4 SW1/4	31	40.00	Mineral 100.00% Surface 100.00%
None	NW1/4 SW1/4	31	46.09	Mineral 100.00% Surface 100.00%
None	SE1/4 SW1/4	31	40.00	Mineral 100.00% Surface 0.00%
None	SW1/4 SW1/4	31	46.35	Mineral 100.00% Surface 0.00%

Offering	Ogemaw County	Bid Acres	Parcel Count	Bidder Number	Per Acre Bid	Total Bid	Lease Number
<b>N-180</b>	<b>T24N R04E</b>	<b>80</b>	<b>2</b>	<b>None</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>No Bid</b>

Stipulations	Description	Section	Lease Acres	Equity
None	SE1/4 NW1/4	32	40.00	Mineral 100.00% Surface 100.00%
None	SW1/4 NW1/4	32	40.00	Mineral 100.00% Surface 100.00%



# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

<b>Offering</b> <b>181</b>	<b>Ogemaw County</b> <b>T24N R04E</b>	<b>Bid Acres</b> <b>40</b>	<b>Parcel Count</b> <b>1</b>	<b>Bidder Number</b> <b>None</b>	<b>Per Acre Bid</b> <b>\$0.00</b>	<b>Total Bid</b> <b>\$0.00</b>	<b>Lease Number</b> <b>No Bid</b>
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<b>Stipulations</b>	<b>Description</b>	<b>Section</b>	<b>Lease Acres</b>	<b>Equity</b>	
69	SW1/4 SW1/4	32	40.00	Mineral	100.00%
				Surface	0.00%

<b>Offering</b> <b>N-182</b>	<b>Ogemaw County</b> <b>T24N R04E</b>	<b>Bid Acres</b> <b>80</b>	<b>Parcel Count</b> <b>2</b>	<b>Bidder Number</b> <b>None</b>	<b>Per Acre Bid</b> <b>\$0.00</b>	<b>Total Bid</b> <b>\$0.00</b>	<b>Lease Number</b> <b>No Bid</b>
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<b>Stipulations</b>	<b>Description</b>	<b>Section</b>	<b>Lease Acres</b>	<b>Equity</b>	
None	NE1/4 SW1/4	32	40.00	Mineral	100.00%
				Surface	100.00%
None	NW1/4 SW1/4	32	40.00	Mineral	100.00%
				Surface	0.00%

<b>Offering</b> <b>N-183</b>	<b>Ogemaw County</b> <b>T24N R04E</b>	<b>Bid Acres</b> <b>120</b>	<b>Parcel Count</b> <b>3</b>	<b>Bidder Number</b> <b>None</b>	<b>Per Acre Bid</b> <b>\$0.00</b>	<b>Total Bid</b> <b>\$0.00</b>	<b>Lease Number</b> <b>No Bid</b>
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<b>Stipulations</b>	<b>Description</b>	<b>Section</b>	<b>Lease Acres</b>	<b>Equity</b>	
None	NE1/4 NW1/4	33	40.00	Mineral	100.00%
				Surface	100.00%
None	SE1/4 NW1/4	33	40.00	Mineral	100.00%
				Surface	100.00%
None	SW1/4 NW1/4	33	40.00	Mineral	100.00%
				Surface	100.00%

# Mineral Lease Auction Results

## Oil and Gas Lease Auction Tuesday January 18, 2022

<b>Offering N-184</b>	<b>Presque Isle County T33N R03E</b>	<b>Bid Acres 72</b>	<b>Parcel Count 2</b>	<b>Bidder Number None</b>	<b>Per Acre Bid \$0.00</b>	<b>Total Bid \$0.00</b>	<b>Lease Number No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity	
None	NW1/4 NW1/4	2	31.86	Mineral Surface	100.00% 0.00%
None	SW1/4 NW1/4	2	40.00	Mineral Surface	100.00% 0.00%

<b>Offering 185</b>	<b>Presque Isle County T33N R04E</b>	<b>Bid Acres 160</b>	<b>Parcel Count 4</b>	<b>Bidder Number None</b>	<b>Per Acre Bid \$0.00</b>	<b>Total Bid \$0.00</b>	<b>Lease Number No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity	
None	NE 1/4 NE 1/4	7	40.00	Mineral Surface	100.00% 0.00%
None	NW 1/4 NE 1/4	7	40.00	Mineral Surface	100.00% 0.00%
None	SE 1/4 NE 1/4	7	40.00	Mineral Surface	100.00% 0.00%
None	SW 1/4 NE 1/4	7	40.00	Mineral Surface	100.00% 0.00%

<b>Offering 186</b>	<b>Presque Isle County T33N R04E</b>	<b>Bid Acres 40</b>	<b>Parcel Count 1</b>	<b>Bidder Number None</b>	<b>Per Acre Bid \$0.00</b>	<b>Total Bid \$0.00</b>	<b>Lease Number No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity	
70, 81	NW 1/4 SE 1/4	7	40.00	Mineral Surface	100.00% 0.00%

<b>Offering N-187</b>	<b>Presque Isle County T33N R04E</b>	<b>Bid Acres 73</b>	<b>Parcel Count 3</b>	<b>Bidder Number None</b>	<b>Per Acre Bid \$0.00</b>	<b>Total Bid \$0.00</b>	<b>Lease Number No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity	
None	Lot 1	7	11.96	Mineral Surface	100.00% 0.00%
None	Lot 2	7	39.75	Mineral Surface	100.00% 0.00%
None	Lot 3	7	21.20	Mineral Surface	100.00% 0.00%

<b>Offering 188</b>	<b>Presque Isle County T34N R03E</b>	<b>Bid Acres 40</b>	<b>Parcel Count 1</b>	<b>Bidder Number None</b>	<b>Per Acre Bid \$0.00</b>	<b>Total Bid \$0.00</b>	<b>Lease Number No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity	
15	NE1/4 NE1/4	34	40.00	Mineral Surface	100.00% 100.00%

<b>Offering N-189</b>	<b>Presque Isle County T34N R03E</b>	<b>Bid Acres 40</b>	<b>Parcel Count 1</b>	<b>Bidder Number None</b>	<b>Per Acre Bid \$0.00</b>	<b>Total Bid \$0.00</b>	<b>Lease Number No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity	
None	SE1/4 NE1/4	34	40.00	Mineral Surface	100.00% 100.00%

<b>Offering N-190</b>	<b>Presque Isle County T34N R03E</b>	<b>Bid Acres 40</b>	<b>Parcel Count 1</b>	<b>Bidder Number None</b>	<b>Per Acre Bid \$0.00</b>	<b>Total Bid \$0.00</b>	<b>Lease Number No Bid</b>
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Stipulations	Description	Section	Lease Acres	Equity	
None	SW1/4 NW1/4	35	40.00	Mineral Surface	100.00% 100.00%

# Mineral Lease Auction Results

Oil and Gas Lease Auction Tuesday January 18, 2022

Offering <b>N-191</b>	Presque Isle County <b>T34N R03E</b>	Bid Acres <b>80</b>	Parcel Count <b>2</b>	Bidder Number <b>None</b>	Per Acre Bid <b>\$0.00</b>	Total Bid <b>\$0.00</b>	Lease Number <b>No Bid</b>
<b>Stipulations</b>	<b>Description</b>			<b>Section</b>	<b>Lease Acres</b>	<b>Equity</b>	
None	NW1/4 SW1/4			35	40.00	Mineral	100.00%
						Surface	100.00%
None	SW1/4 SW1/4			35	40.00	Mineral	100.00%
						Surface	100.00%

### **MICHIGAN DEPARTMENT OF NATURAL RESOURCES MISSION STATEMENT**

"The Michigan Department of Natural Resources is committed to the conservation, protection, management, use and enjoyment of the State's natural and cultural resources for current and future generations."

### **NATURAL RESOURCES COMMISSION STATEMENT**

The Natural Resources Commission, as the governing body for the Michigan Department of Natural Resources, provides a strategic framework for the DNR to effectively manage your resources. The NRC holds monthly, public meetings throughout Michigan, working closely with its constituencies in establishing and improving natural resources management policy.

The Michigan Department of Natural Resources provides equal opportunities for employment and access to Michigan's natural resources. Both State and Federal laws prohibit discrimination on the basis of race, color, national origin, religion, disability, age, sex, height, weight or marital status under the U.S. Civil Rights Acts of 1964 as amended, 1976 MI PA 453, 1976 MI PA 220, Title V of the Rehabilitation Act of 1973 as amended, and the 1990 Americans with Disabilities Act, as amended.

If you believe you have been discriminated against in any program, activity, or facility, or if you desire additional information, please write: Human Resources, Michigan Department of Natural Resources, PO Box 30028, Lansing MI 48909-7528, or Michigan Department of Civil Rights, Cadillac Place, 3054 West Grand Blvd, Suite 3-600, Detroit, MI 48202, or Division of Federal Assistance, U.S. Fish and Wildlife Service, 4401 North Fairfax Drive, Mail Stop MBSP-4020, Arlington, VA 22203

For information or assistance on this publication, contact Kimberly Venne, Finance and Operations Division, Minerals Management Section, Michigan Department of Natural Resources, PO Box 30452, Lansing MI 48909.

This publication is available in alternative formats upon request.

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