

**Michigan**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -  
PERMANENT FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

<u>Statutory/Budgetary Basis</u>	MICHIGAN NATURAL RESOURCES TRUST FUND			MICHIGAN STATE PARKS ENDOWMENT FUND		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
<b>REVENUES AND OTHER SOURCES</b>						
Miscellaneous	\$ 83,430	\$ 83,430	\$ -	\$ 6,883	\$ 6,883	\$ -
Proceeds from sale of capital assets	245	245	-	-	-	-
Transfers in	-	-	-	10,000	10,000	-
	83,674	83,674	-	16,883	16,883	-
Total Revenues and Other Sources						
<b>EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY</b>						
Military and Veterans Affairs	-	-	-	-	-	-
Natural Resources	58,498	55,349	3,149	17,632	17,454	177
Treasury	201	201	-	80	80	-
	58,699	55,550	3,149	17,711	17,534	177
Total Expenditures, Transfers Out, and Encumbrances						
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	\$ 24,975	28,124	\$ 3,149	\$ (828)	(651)	\$ 177
Reconciling Items:						
Encumbrances at September 30		21,548			1,710	
Net Reconciling Items		21,548			1,710	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		49,672			1,059	
<b>FUND BALANCES (GAAP BASIS)</b>						
Beginning balances - restated		327,827			129,058	
Ending balances (GAAP Basis)		\$ 377,499			\$ 130,118	

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PERMANENT FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

<u>Statutory/Budgetary Basis</u>	<u>MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND</u>			<u>MICHIGAN VETERANS' TRUST FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES AND OTHER SOURCES</b>						
Miscellaneous	\$ 693	\$ 693	\$ -	\$ 2,315	\$ 2,315	\$ -
Proceeds from sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Total Revenues and Other Sources	<u>693</u>	<u>693</u>	<u>-</u>	<u>2,315</u>	<u>2,315</u>	<u>-</u>
<b>EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY</b>						
Military and Veterans Affairs	-	-	-	4,829	2,813	2,017
Natural Resources	1,099	978	120	-	-	-
Treasury	56	56	-	173	173	-
Total Expenditures, Transfers Out, and Encumbrances	<u>1,155</u>	<u>1,034</u>	<u>120</u>	<u>5,003</u>	<u>2,986</u>	<u>2,017</u>
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (461)</u>	<u>(341)</u>	<u>\$ 120</u>	<u>\$ (2,688)</u>	<u>(671)</u>	<u>\$ 2,017</u>
Reconciling Items:						
Encumbrances at September 30		<u>-</u>			<u>-</u>	
Net Reconciling Items		<u>-</u>			<u>-</u>	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		<u>(341)</u>			<u>(671)</u>	
<b>FUND BALANCES (GAAP BASIS)</b>						
Beginning balances - restated		<u>20,277</u>			<u>47,608</u>	
Ending balances (GAAP Basis)		<u>\$ 19,936</u>			<u>\$ 46,936</u>	

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AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -  
PERMANENT FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

<u>Statutory/Budgetary Basis</u>	TOTALS		
	BUDGET	ACTUAL	VARIANCE
<b>REVENUES AND OTHER SOURCES</b>			
Miscellaneous	\$ 93,321	\$ 93,321	\$ -
Proceeds from sale of capital assets	245	245	-
Transfers in	10,000	10,000	-
Total Revenues and Other Sources	103,566	\$ 103,566	\$ -
<b>EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY</b>			
Military and Veterans Affairs	4,829	2,813	2,017
Natural Resources	77,228	73,782	3,446
Treasury	510	510	-
Total Expenditures, Transfers Out, and Encumbrances	82,568	77,105	5,463
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	\$ 20,998	26,461	\$ (5,463)
Reconciling Items:			
Encumbrances at September 30		23,258	
Net Reconciling Items		23,258	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		49,718	
<b>FUND BALANCES (GAAP BASIS)</b>			
Beginning balances - restated		524,770	
Ending balances (GAAP Basis)		\$ 574,489	