



STATE OF MICHIGAN

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

LANSING

GRETCHEN WHITMER
GOVERNOR

ANITA G. FOX
DIRECTOR

DATE: August 21, 2019

TO: All Applicants/Licensees under the Regulatory Loan Act

SUBJECT: Schedule of Fees

Section 8(1) of the Regulatory Loan Act (Act), 1939 PA 21, as amended, requires the Director to annually establish a schedule of fees sufficient to cover the costs of administering the Act.

The application and amendment fees for the licensing year January 1, 2020 to December 31, 2020 have been set as follows:

LICENSE APPLICATION

- Operating fee.....\$1,000.00
- Investigation fee\$450.00

AMENDMENT

- Name change fee\$50.00
- Address change fee.....\$50.00

OWNERSHIP TRANSFER

- Transfer fee\$50.00 or \$450.00

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit.

Sincerely,

Mark W. Weigold
Director-Consumer Finance Section