

## 2018 Millage Reduction Fraction Calculations Worksheet

### Including Millage Reduction Fraction Calculations Not Specifically Assigned to the County Equalization Director by Law

County	Taxing Jurisdiction
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2017 Total Taxable Value..... \_\_\_\_\_

Losses ..... \_\_\_\_\_

Additions..... \_\_\_\_\_

2018 Total Taxable Value Based on SEV ..... \_\_\_\_\_

2018 Total Taxable Value Based on Assessed Value (A.V.) ..... \_\_\_\_\_

2018 Total Taxable Value Based on CEV ..... \_\_\_\_\_

**NOTE:** The last two items above are only needed when it is necessary to calculate a Truth in Assessing or Truth in County Equalization Rollback Fraction.

**1. Section 211.34d, MCL, "Headlee"** (for each unit of local government)

$$\frac{(2017 \text{ Total Taxable Value} - \text{Losses}) \times \text{Inflation Rate of 1.021}}{(2018 \text{ Total Taxable Value Based on SEV} - \text{Additions})} = \underline{\hspace{2cm}}$$

2018 Millage Reduction Fraction (Headlee). Round to 4 decimal places in the conventional manner. If number exceeds 1.0000, line through and enter 1.0000.

See State Tax Commission Bulletins No. 3 of 1995 and 19 of 2002 regarding the calculation of losses and additions.  
See also the Supplements to STC Bulletin No. 3 of 1995 contained in STC Bulletin No. 3 of 1997.

**2a. Section 211.34, MCL, "Truth in Assessing"** (for cities and townships if S.E.V. exceeds A.V. for 2018 only)

$$\frac{2018 \text{ Total Taxable Value Based on Assessed Value for all Classes}}{2018 \text{ Total Taxable Value Based on SEV for all Classes}} = \underline{\hspace{2cm}}$$

2018 Rollback Fraction (Truth in Assessing)  
Round to 4 decimal places in the conventional manner.

See State Tax Commission Bulletin 3 of 2018 for more information regarding this calculation.

**2b. Section 211.34, MCL, "Truth in County Equalization"** (for villages, counties and authorities if S.E.V. exceeds C.E.V. for 2018 only)

$$\frac{2018 \text{ Total Taxable Value Based on CEV for all Classes}}{2018 \text{ Total Taxable Value Based on SEV for all Classes}} = \underline{\hspace{2cm}}$$

2018 Rollback Fraction (Truth in County Equalization)  
Round to 4 decimal places in the conventional manner.

See State Tax Commission Bulletin 3 of 2018 for more information regarding this calculation.

**3. Section 211.24e, MCL, "Truth in Taxation"** (for each taxing jurisdiction that levied more than 1 mill for operating purposes in 2017 only).

$$\frac{(2017 \text{ Total Taxable Value} - \text{Losses})}{(2018 \text{ Total Taxable Value Based on SEV} - \text{Additions})} = \underline{\hspace{2cm}}$$

2018 Base Tax Rate Fraction (Truth in Taxation)  
Round to 4 decimal places in the conventional manner.

Use the same amounts for additions and losses as were used for the 211.34d ("Headlee") rollback.

**NOTE:** The truth in taxation BTRF is independent from the cumulative millage reductions provided by sections 211.34d and 211.34. The Base Tax Rate equals the BTRF X 2017 Operating Rate levied.