

Schedule of Cash and Credit Sales

Issued under authority of P.A. 453 of 1998. Filing is voluntary.

INSTRUCTIONS: Complete Part 1 and 3 of this schedule if you meet the eligibility requirements of Public Act 453 of 1998 and you elect to defer your credit sales tax payments to quarterly filing. Complete all parts of this form if you pay your sales and use taxes on an accelerated basis and you elect to defer your credit sales tax payments to quarterly filing. Mail the completed form to Michigan Department of Treasury, Return Processing Division - SUW, Lansing, MI 48922, or fax to (517) 636-4356. Information regarding eligibility requirements is provided on page 2. Questions regarding eligibility should be directed to (517) 636-4730.

PART 1: TAXPAYER INFORMATION

Taxpayer Name	Account Number	Tax Year
Contact Person	Telephone Number	

PART 2: ACCELERATED FILERS ONLY.

 Enter the total sales tax due and paid for cash and credit sales.

Tax Period	Cash Sales	Credit Sales*	Total Sales
JANUARY			
FEBRUARY			
MARCH			
APRIL			
MAY			
JUNE			
JULY			
AUGUST			
SEPTEMBER			
OCTOBER			
NOVEMBER			
DECEMBER			

* Excluding credit card sales

PART 3: CERTIFICATION

<i>I certify that the above-named taxpayer is a material person, primarily engaged in the sale of lumber and building-material related products as described in MCL 205.56(6).</i>	
Name Printed or Typed	Title
Signature	Date Signed

Information Regarding Eligibility Requirements of Public Act 453 of 1998

Public Act 453 of 1998 provides for a deferral of sales tax payments to quarterly filing on certain credit sales made by “materialpersons.” The following definitions of key terms under Public Act 453 may be helpful in determining your eligibility.

Materialperson: “[A] person who provides materials for the improvement of real property, who has registered with and has demonstrated to the department that he or she is primarily engaged in the sale of lumber and building-material related products to owners, contractors, subcontractors, repairpersons, or consumers, and who is authorized to file a construction lien upon real property and improvements under the construction lien act, 1980 PA 497, MCL 570.1101 to 570.1305.” A materialperson, by definition, must sell both lumber and building-material related products. Lumber is defined as timber sawed into beams, planks, boards, etc., of convenient sizes. This definition does not encompass things made from lumber.

Covered Material Sales: Sales made on credit (excluding credit card sales) that are made to “an owner, contractor, subcontractor, repairperson, or consumer” in “making an improvement to real property.” The sales tax on these covered sales is payable on a quarterly basis (due April 20, July 20, October 20 and January 20 for the calendar year quarters ending March 31, June 30, September 30 and December 31 respectively). The sales tax payment deferral is an option to the seller, and is not mandatory.

Materials: Credit sales of tangible personal property affixed to and made a structural part of the real property, excluding machinery, equipment, tools and supplies. Based on “safe harbor” provisions established by Treasury, if a materialperson defers until the quarter’s end payment of no more than 95% of his or her credit sales for the quarter, he or she will be deemed to have met the filing requirement regardless of what the actual “material” sales may be.