


## Michigan Education Trust (MET) Rollover of Account Funds

Before completing this form, read the MET Contract and the "Important Information" on the next page. Fill out the form using blue or black ink. Make sure the form is signed and mail it to your current Qualified Tuition Program (QTP). If you are making a direct rollover to MET, your current QTP may require a medallion signature guarantee on this form, or it may have additional requirements before releasing your funds. To avoid delays, call your current program for instructions before mailing this form. If you are making an indirect rollover to MET, complete Parts 1, 2, 3 and 4, sign and submit this form with a check to MET.

PART 1: TYPE OF ROLLOVER (Check only one box.)		
<input type="checkbox"/> From the Michigan Education Savings Program (MESP) (Mail form to MESP, PO Box 55451, Boston, MA 02205-5451).	<input type="checkbox"/> Michigan Advisor Plan (MAP) (Mail form to MI 529 Advisor Plan, PO Box 55451, Boston, MA 02205-5451).	<input type="checkbox"/> From another state's QTP (Mail form to the QTP).
<input type="checkbox"/> From the redemption of a Qualified U.S. Savings Bond	<input type="checkbox"/> From the redemption of a Coverdell Education Savings Account (Mail form to the Coverdell Program).	Is there a change in Beneficiary? <input type="checkbox"/> Yes <input type="checkbox"/> No
Is this a <b>direct</b> rollover from another QTP? <input type="checkbox"/> Yes. Complete parts 2, 3, 4, and 5 or 6 and mail form to your current QTP.	Is this an <b>indirect</b> rollover from another QTP? <input type="checkbox"/> Yes. Complete parts 2, 3, and 4 and mail form and a check to MET.  Is this deposit within 60 days of the withdrawal? <input type="checkbox"/> Yes <input type="checkbox"/> No	
PART 2: ROLLOVER FROM		
Account Owner's First Name and Middle Initial	Account Owner's Last Name	
Beneficiary's First Name and Middle Initial	Beneficiary's Last Name	
Account Owner's Social Security Number or Taxpayer ID Number	Account Number (MESP or at another state's QTP)	
Name of Current QTP (MESP or other state's program)	Total Rollover Amount	Complete Part 5 for direct rollovers from MESP or Part 6 direct rollovers from MAP or another state's program, see pg 2.
Cost	Earnings	
PART 3: RECEIVING ROLLOVER		
MET Contract Purchaser's First Name and Middle Initial	MET Contract Purchaser's Last Name	
Beneficiary's First Name and Middle Initial	Beneficiary's Last Name	
Purchaser's Social Security Number or Taxpayer ID Number	Purchaser's Daytime Telephone Number	
PART 4: PURCHASER'S AUTHORIZATION		
By signing below, I certify that all the information provided in this form and in any attached documents is true, complete and accurate. I certify that the new Beneficiary is a "member of the family" of the current Beneficiary, or that the rollover is between QTP without a Beneficiary change and I have not requested a rollover for the same Beneficiary within the last 12 months. If applicable, I certify that the rollover is within 60 days of the withdrawal from the QTP named in Part 2.		
Signature of Contract Purchaser or Custodian if Contract Purchaser is a Minor		Date
FOR MESP/QTP/COVERDELL USE ONLY		
The Michigan Education Trust (MET) is a prepaid Qualified Tuition Plan (QTP) under Section 529 of the Internal Revenue Code. By signing below, MET hereby agrees to accept the rollover requested on this form and upon receipt of funds will deposit into a MET Contract established on behalf of the Contract Purchaser named in this form. Please redeem the Account as instructed on the following page and send a check payable to the Michigan Education Trust (MET). Be sure to include the Contract Purchaser's social security number or taxpayer identification number on the check and enclose a statement that shows the contribution and earnings portions of the rollover amount.		
Authorized Signature of MET 		Date

Mail check and statement to MET at P.O. Box 30198 Lansing, MI 48909.  
For overnight mail, send to: MET, c/o Receipts Processing, Operations Center,  
7285 Parsons Drive, Dimondale, MI 48821.

**Questions?**  
Call (800) MET-4-KID  
E-mail TreasMET@Michigan.gov

**PART 5: INSTRUCTIONS TO MESP** (leave blank if you do not have a MESP account)

Redeem MESP funds as indicated below and remit a rollover check to the Michigan Education Trust (MET).

- Rollover the ENTIRE balance in my account. (Estimate Amount \$ \_\_\_\_\_.) **OR**  
 Rollover a PARTIAL balance in my account, as indicated below.

Investment Options	Indicate "ALL" or write \$ amount
Conservative Allocation Option	\$ .00
Moderate Allocation Option	\$ .00
Aggressive Allocation Option	\$ .00
Global Equity Index Option (1933)	\$ .00
Principal Plus Interest Option (1934)	\$ .00
100% Fixed Income Option (2191)	\$ .00
U.S. Equity Index Option (2337)	\$ .00
International Equity Index Option (2338)	\$ .00
In School Option	\$ .00
<b>TOTAL OUTGOING ROLLOVER AMOUNT</b>	

Investment Options	Indicate "ALL" or write \$ amount
2036/2037 Enrollment Option	\$ .00
2034/2035 Enrollment Option	\$ .00
2032/2033 Enrollment Option	\$ .00
2030/2031 Enrollment Option	\$ .00
2028/2029 Enrollment Option	\$ .00
2026/2027 Enrollment Option	\$ .00
2024/2025 Enrollment Option	\$ .00
2022/2023 Enrollment Option	\$ .00
2020/2021 Enrollment Option	\$ .00
<b>TOTAL OUTGOING ROLLOVER AMOUNT</b>	

**PART 6: INSTRUCTIONS TO MAP OR YOUR QTP** (leave blank if you do not have an account with another program)

Redeem funds as indicated below and remit a rollover check to the Michigan Education Trust (MET).

- Rollover the ENTIRE balance in my account. (Estimate Amount \$ \_\_\_\_\_.) **OR**  
 Rollover a PARTIAL balance in my account, as indicated below.

Investment Option(s)	Indicate "ALL" or write \$ amount
1.	\$ .00
2.	\$ .00
3.	\$ .00
4.	\$ .00
5.	\$ .00
<b>TOTAL OUTGOING ROLLOVER AMOUNT</b>	

**Important Information for Form 3953, MET Rollover of Account Funds**

**Rollovers with Beneficiary Changes** - Rollovers from another QTP with a Beneficiary change may occur without state or federal income tax only if the Beneficiary of the receiving account is a "member of the family" of the Beneficiary of the original account, and the rollover is completed within 60 days. A "member of the family" as defined by Section 529 of the Internal Revenue Code is: (1) a son or daughter, or a descendant of either; (2) a stepson or stepdaughter; (3) a brother, sister, stepbrother or stepsister; (4) the father or mother, or an ancestor of either; (5) a stepfather or stepmother; (6) a son or daughter of a brother or sister; (7) a brother or sister of the father or mother; (8) a son-in-law, daughter-in-law, father-in-law, mother-in-law, brother-in-law or sister-in-law; (9) the spouse of the Beneficiary or of any of the other foregoing individuals, or (10) a first cousin. (A child includes a legally adopted child and a brother or sister includes a brother or sister by half blood.)

**Rollovers without Beneficiary Changes** - Rollovers from another QTP without a Beneficiary change may occur without federal or state income tax if it does not occur more than once within any given 12 month period.

**Maximum Account Balance Limit** - You may not rollover funds to another Account for a new Beneficiary if such rollover would result in an amount in excess of the Maximum Account Balance Limit for the new Beneficiary. For rollovers into MET, you will be notified if the intended change would cause this limit to be exceeded.

**Documentation Requirements** - You must attach the follow documents to this Form, as applicable:

- Rollover from a Coverdell Education Savings Account. An account statement issued by the financial institution that acted as trustee or custodian of the account showing the contribution (basis) and earnings portions of the withdrawal.
- Rollover from the Redemption of Qualified U.S. Savings Bonds. An account statement or Form 1099-INT issued by the financial institution that redeemed the Qualified U.S. Savings Bonds showing the bond interest received upon redemption.
- Rollover from another QTP. An account statement issued by your former Qualified Tuition Program showing the contribution or prepaid tuition amount (basis) and earnings portions of the withdrawal.
- Rollover of Funds Already Withdrawn from a QTP. If you are depositing funds into MET that were previously withdrawn from another QTP, the deposit must occur within 60 days of the original withdrawal to avoid being taxed by the federal government. In such cases, you must enclose a statement from your former QTP. The statement must include a breakdown of the contribution (basis) and earnings portion of the withdrawal, the Beneficiary's name on the account and the date of the withdrawal. This Form, along with the required statement, must be received by MET within 60 days of the original withdrawal.