TOWNSHIP OF JUNIATA
TUSCOLA COUNTY

Financial Report
March 31, 2004

Michigan Dept. of Treasury, Local Audit & Finance Division
496 (3-98), Formerly L-3147

AUDITING PROCEDURES REPORT

Issued under P.A. 2 of 1968, as amended. Filing is mandatory.

Local Government Type	Local Government Name	County
☐ City ☒ Township ☐ Village ☐ Other	TUNIATA TOWNSHIP	TUSCOLA

Audit Date	Opinion Date	Date Accountant Report Submitted to State:
3-31-2004	JUNE 30, 2004	JULY 8, 2004

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

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JUL - 9 2004
LOCAL AUDIT & FINANCE DIV.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.
2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

☐ yes ☒ no 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.

☐ yes ☒ no 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).

☐ yes ☒ no 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).

☐ yes ☒ no 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.

☐ yes ☒ no 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).

☐ yes ☒ no 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.

☐ yes ☒ no 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year).

☐ yes ☒ no 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).

☐ yes ☒ no 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).

We have enclosed the following:	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.			✓
Reports on individual federal financial assistance programs (program audits).			✓
Single Audit Reports (ASLGU).			✓

Certified Public Accountant (Firm Name)			
ANDERSON, TUCKEY, BERNHARDT & DORAN, P.C.			
Street Address	City	State	ZIP
715 E FRANK STREET	CARO	MI	48723
Accountant Signature			

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ANDERSON, TUCKEY, BERNHARDT & DORAN, P.C.

Certified Public Accountants

Gary R. Anderson, CPA
Jerry J. Bernhardt, CPA
Thomas B. Doran, CPA

Robert L. Tuckey, CPA
Valerie Jamieson Hartel, CPA
Jamie L. Peasley, CPA

July 1, 2004

REPORT OF INDEPENDENT AUDITOR'S

Township of Juniata
Tuscola County
Caro, Michigan 48723

We have audited the accompanying general purpose financial statements of Juniata Township, as of March 31, 2004, and for the year then ended, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the Juniata Township management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

The Township has not maintained a record of its general fixed assets and, accordingly a statement of general fixed assets, required by generally accepted accounting principles is not included in the financial report.

In our opinion, except for the effects of certain practices relating to accounting for capital expenditures as described in the preceding paragraph, which results in an incomplete presentation, the general purpose financial statements referred to above present fairly in all material respects, the financial position of the Township of Juniata at March 31, 2004, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Juniata Township. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Anderson, Tuckey, Bernhardt & Doran, P.C.

ANDERSON, TUCKEY, BERNHARDT & DORAN, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

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GENERAL PURPOSE FINANCIAL STATEMENTS

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY

COMBINED BALANCE SHEET - ALL FUND TYPES
March 31, 2004

	GOVERNMENTAL FUND TYPES		FIDUCIARY FUND TYPES	TOTALS (MEMORANDUM) ONLY)
	GENERAL	SPECIAL REVENUE	TRUST & AGENCY	MARCH 31, 2004
ASSETS				
CURRENT ASSETS:				
Cash in Bank	$ 120,048	139,889		$ 259,937
Taxes receivable			$ 112,501	112,501
Due from current tax collection fund	6,708	14,869		21,577
TOTAL ASSETS	***$ 126,756***	***$ 154,758***	***$ 112,501***	***$ 394,015***
LIABILITIES				
CURRENT LIABILITIES:				
Due to General Fund			$ 6,708	$ 6,708
Due to Road Fund			11,125	11,125
Due to Refuse Fund			3,744	3,744
Due to county			50,641	50,641
Due to schools			40,283	40,283
Due to state			-	-
TOTAL LIABILITIES	-	-	112,501	112,501
FUND EQUITY				
FUND BALANCE:				
Undesignated	$ 126,756	$ 154,758		281,514
TOTAL LIABILITIES AND FUND EQUITY	***$ 126,756***	***$ 154,758***	***$ 112,501***	***$ 394,015***

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES YEAR ENDED MARCH 31, 2004

	GENERAL	SPECIAL REVENUE	TOTAL (MEMORANDUM)
REVENUES:			
Taxes	$ 60,266	$ 99,411	$ 159,677
Licenses & permits	790		790
Intergovernmental revenues	132,816		132,816
Other revenues	9,986		9,986
Cemetery receipts		8,448	8,448
Refuse collection assessments		24,588	24,588
TOTAL REVENUES	203,858	132,447	336,305
EXPENDITURES:			
Legislative	20,623		20,623
General Government	55,428		55,428
Public safety	56,339		56,339
Public works	77,214	98,526	175,740
Office equipment	540		540
Culture & recreation	300		300
Miscellaneous	613		613
Cemetery operations		10,340	10,340
Refuse collection operations		22,561	22,561
TOTAL EXPENDITURES	211,057	131,427	342,484
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,199)	1,020	(6,179)
OTHER FINANCING SOURCES (USES):			
Operating transfers	(3,000)	3,000	-
EXCESS OF REVENUES & OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(10,199)	4,020	(6,179)
FUND BALANCE -BEGINNING OF YEAR	136,955	150,738	287,693
FUND BALANCE - END OF YEAR	$ 126,756	$ 154,758	$ 281,514

The accompanying notes are an integral part of the financial statements.

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL AND SPECIAL REVENUE FUND TYPES YEAR ENDED MARCH 31, 2004

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE-FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes	$ 61,077	$ 60,266	$ (811)
Licenses & permits	800	790	(10)
Intergovernmental revenues	130,000	132,816	2,816
Other revenues	8,600	9,986	1,386
Cemetery receipts			
Refuse collection assessments			
TOTAL REVENUES	200,477	203,858	3,381
EXPENDITURES:			
Legislative	43,223	20,623	22,600
General Government	66,395	55,428	10,967
Public safety	53,400	56,339	(2,939)
Public works	77,817	77,214	603
Office equipment	4,000	540	3,460
Culture & recreation	1,500	300	1,200
Miscellaneous	3,000	613	2,387
Cemetery operations			
Refuse collection operations			
TOTAL EXPENDITURES	249,335	211,057	38,278
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(48,858)	(7,199)	41,659
OTHER FINANCING SOURCES (USES):			
Operating transfers	-	(3,000)	3,000
EXCESS OF REVENUES & OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(48,858)	(10,199)	38,659
FUND BALANCE -BEGINNING OF YEAR	136,955	136,955	
FUND BALANCE - END OF YEAR	$ 88,097	$ 126,756	$ 38,659

The accompanying notes are an integral part of the financial statements.

SPECIAL REVENUE FUND TYPES			TOTAL (MEMORANDUM ONLY)		
BUDGET	ACTUAL	VARIANCE-FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE-FAVORABLE (UNFAVORABLE)
$ 99,804	$ 99,411	$ (393)	$ 160,881	$ 159,677	$ (1,204)
			800	790	(10)
			130,000	132,816	2,816
			8,600	9,986	1,386
1,250	8,448	7,198	1,250	8,448	7,198
23,888	24,588	700	23,888	24,588	700
124,942	132,447	7,505	325,419	336,305	10,886
			43,223	20,623	22,600
			66,395	55,428	10,967
			53,400	56,339	(2,939)
98,569	98,526	43	176,386	175,740	646
			4,000	540	3,460
			1,500	300	1,200
			3,000	613	2,387
8,327	10,340	(2,013)	8,327	10,340	(2,013)
45,135	22,561	22,574	45,135	22,561	22,574
152,031	131,427	20,604	401,366	342,484	58,882
(27,089)	1,020	28,109	(75,947)	(6,179)	69,768
-	3,000		-	-	
(27,089)	4,020	28,109	(75,947)	(6,179)	69,768
150,738	150,738		287,693	287,693	-
$ 123,649	$ 154,758	$ 28,109	$ 211,746	$ 281,514	$ 69,768

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2004

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

DESCRIPTION OF TOWNSHIP OPERATIONS AND FUND TYPES:

The Township of Juniata, Michigan was organized in 1859 and covers an area of approximately 36 square miles with the Township offices located in Tuscola County. The Township operates under an elected Board (5 members) and provides services to its more than 1,600 residents in many areas.

The financial statements of the Township of Juniata have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. REPORTING ENTITY:

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GAAP, currently GASB Statement #14, the Financial Reporting Entity.

Based upon the application of these criteria, the general purpose financial statements of the Township of Juniata contain all the funds and account groups controlled by the Township's Board of Trustees as no other entity meets the criteria to be considered a blended component unit or a discretely presented component of the Township nor is the Township a component unit of another entity.

B. FUND ACCOUNTING:

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital project funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (Continued):

C. BASIS OF ACCOUNTING:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e. revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these funds are included on the balance sheet. Fund equity (i.e. net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increased (i.e. revenues) and decreases (i.e. expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within 60 days after year-end. A one-year availability period is used to revenue recognition for all other governmental fund revenues susceptible to accrual. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues susceptible to accrual are property taxes, federal and state grants, special assessments, licenses, interest revenue and charges for services. Fines, permits and sales tax and other state revenues are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

The government reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the government before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

D. BUDGETS AND BUDGETARY ACCOUNTING:

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the general and special revenue funds. All annual appropriations lapse at fiscal year-end. Encumbrances represent commitments related to unperformed contracts for goods or services. The Township does not utilize encumbrance accounting.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (Continued):

E. CASH AND INVESTMENTS:

Cash includes amounts in petty cash and demand deposits. Investments included instruments allowed by state statute subsequently described. Investments are carried at amortized cost or fair value.

State statutes authorize the Township to invest in bonds, securities, and other direct and certain indirect obligations of the U.S. Treasury, which include securities issued or guaranteed by the Government National Mortgage Association; certificates of deposit, savings accounts, deposit accounts, or depository receipts of a bank, savings and loan association, or credit union, which is a member of the Federal Deposit Insurance Corporation, Federal Savings and Loan Insurance Corporation, or National Credit Union Administration, respectively; and in commercial paper rated at the time of purchase within the three highest classifications established by not less than two standard rating services and which matures not more than 270 days after the date of purchase and not totaling more than 50% of any fund at any time. The Township is also authorized to invest in U.S. Government or federal agency obligation repurchase agreements, bankers' acceptances of U.S. banks, and mutual funds composed of investments as outlined above.

F. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES:

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

G. RECEIVABLES:

Receivables consist primarily of amounts for taxes and customer charges. No allowance for doubtful accounts is considered necessary and credit risk is minimal because of the large number of customers and the authority of the Township to add receivables to the tax rolls, which are secured by the underlying property.

H. RESTRICTED ASSETS:

Certain proceeds of enterprise fund bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants and Michigan law.

I. FIXED ASSETS:

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued to cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received. Fixed assets purchased within the non-expendable trust fund are reported as assets within those funds and accordingly, are included on their balance sheet.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, (Continued):

I. FIXED ASSETS, (Continued):

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government. Primarily because of this policy, total expenditures for capital improvements in the governmental funds do not equal total additions to the general fixed asset account group.

Assets in the general fixed assets account group are not depreciated. Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed over the estimated useful lives using the straight-line method.

J. INTERFUND TRANSACTIONS:

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-reoccurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

K. MEMORANDUM ONLY - TOTAL COLUMNS:

The total columns on the combined statements are captioned memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data. Prior year memorandum total amounts have been updated for comparative purposes.

NOTE 2 - CASH AND INVESTMENTS:

Cash and investments are held separately by each of the Township's funds and are invested in several local banks in accordance with Michigan Compiled Laws, Section 129.91.

DEPOSITS:

At year-end, the carrying amount of the Township's deposits was $259,937 and the bank balance was $263,493, $100,000 of which was covered by federal depository insurance.

NOTE 2 - CASH AND INVESTMENTS (Continued):

INVESTMENTS:
The Township's investments are categorized to give an indication of the level of risk assumed by the Township at year-end. Category 1 includes investments that are insured or registered, or securities held by the Township's or the Township's agent in the Township's name. Category 2 includes investments that are uninsured and unregistered, with securities held by the counterpart's trust department or its agent in the Township's name. Category 3 includes investments that are uninsured and unregistered, with the securities held by the counter-party, or by its trust department or its agent but not in the Township's name. At March 31, 2004, the Township had no Category 2 or 3 investments,

The Township's cash, cash equivalents, investments and restricted assets at March 31, 2004 are composed of the following:

	CASH AND CASH EQUIVALENTS	INVESTMENTS
General Fund:		
Deposits	$120,048	NONE
Other Funds:		
Deposits	139,889	NONE
TOTAL	$259,937	NONE

NOTE 3 - MOORE DRAIN LAWSUIT:

The Township was part of a lawsuit regarding the Moore Drain project, which has resulted in the Township receiving $9,893 as a refund of drain-at-large and special drain assessments collected in prior years. A portion of this money should be refunded to individual property owners. The amount of these refunds has not yet been determined. Therefore, the Township has not set up a liability on the books at March 31, 2004. At the April 12, 2004 board meeting it was approved to use these unallocated funds from this Moore drain project to help pay for a new proposed project to be done in the near future.

NOTE 4 - LEGAL COMPLIANCE - BUDGETS:

The Township follows these procedures in establishing the budgetary data reflected in the financial statements.

1. On or prior to April 1 of each year, a proposed budget is submitted to the Board of Trustees for the fiscal year commencing the following April 1. The operating budget includes proposed expenditures and the means of financing them.

2. A public hearing is conducted to obtain taxpayer comments.

3. Prior to April 1, the budget is legally enacted through passage of a resolution.

4. Any revisions of the budget must be approved by the Board of Trustees.

NOTE 4 - LEGAL COMPLIANCE – BUDGETS (Continued):

5. Formal budgetary integration is employed as a management control device during the year for the general fund and special revenue funds.

6. Budgets for general and special revenue funds are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended by the Board of Trustees during the fiscal year. Individual amendments were not material in relation to the original appropriations which were amended.

7. The budget is prepared by fund and function and includes information on the past year, current year estimates and requested appropriations for the next fiscal year. Expenditures may not exceed budget at the function level.

NOTE 5 - PROPERTY TAX REVENUE:

Property taxes become an enforceable lien on the property as of December 1. Taxes are levied on December 1 and are due in February of the following year. The Township bills and collects its own property taxes and also taxes for the county, intermediate school district, state education fund and school districts. All tax collections are accounted for in the tax collection fund, an agency fund. Township tax revenues are recognized in the fiscal year which includes the December 1 levy date. Property taxes levied for the ensuing year's revenue are included in taxes receivable and deferred revenue. Property tax receivables related to delinquent taxes are also deferred unless collected within 60 days of year-end. The Township levied a total of 4.4097 mills on a taxable value of $35,239,294 for the 2003 tax year.

NOTE 6 – RISK MANAGEMENT:

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters. The Township carries commercial insurance to cover any losses that may result from the above described activities. For insured programs, there have been no significant reduction in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

NOTE 7 – DUE TO AND FROM OTHER FUNDS:

Due to and from other funds balances at March 31, 2004 are as follows:

FUND	DUE FROM OTHER FUNDS	DUE TO OTHER FUNDS
General Fund	$ 6,708	
Current Tax Collection Fund		$21,577
Road Fund	11,125	
Refuse Fund	3,744	
TOTAL	$21,577	$21,577

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED MARCH 31, 2004

	BUDGET	ACTUAL	VARIANCE-FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes:			
Property tax	$ 52,077	$ 51,480	$ (597)
Tax collection fees	9,000	8,786	(214)
Total Taxes	61,077	60,266	(811)
License & permits	800	790	(10)
Intergovernmental revenues	130,000	132,816	2,816
Other Revenues:			
Interest earned	2,400	1,366	(1,034)
Miscellaneous	6,200	8,620	2,420
Total Other Revenues	8,600	9,986	1,386
TOTAL REVENUES	200,477	203,858	3,381
EXPENDITURES:			
Legislative:			
Salaries & wages:			
Township Board	2,473	2,473	(0)
Professional fees	17,000	2,227	14,773
Membership & dues	950	879	71
Office supplies	4,500	2,052	2,448
Insurance	7,500	6,600	900
Work training	800	784	16
F.I.C.A.	4,500	4,411	89
Temporary employees	2,000	51	1,949
Telephone	1,500	731	769
LDA Officers wages	1,500	300	1,200
Transportation	500	115	385
Total Legislative	43,223	20,623	22,600

(Continued)

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED MARCH 31, 2004

	BUDGET	ACTUAL	VARIANCE-FAVORABLE (UNFAVORABLE)
EXPENDITURES: (Continued)			
General Government:			
Executive:			
Salaries & Wages:			
Supervisor	$ 12,365	$ 12,365	$ (0)
Assessor	9,600	9,600	-
Total Executive	21,965	21,965	(0)
Elections:			
Printing, publishing & other expenses	1,500	1,446	54
Election wages	3,500	713	2,787
Total Elections	5,000	2,159	2,841
Clerk:			
Salaries & wages	12,365	12,365	(0)
Board of Review:			
Salaries & wages	1,700	1,238	462
Treasurer:			
Salaries & wages	17,365	12,365	5,000
Township Hall & Grounds:			
Utilities, repairs & maintenance	8,000	5,336	2,664
Total General Government	66,395	55,428	10,967
Public Safety:			
Contract service:			
Fire protection	33,000	36,420	(3,420)
Ambulance service	15,000	13,684	1,316
Zoning Salaries	2,400	2,400	-
Planning Commission - salaries	3,000	3,835	(835)
Total Public Safety	53,400	56,339	(2,939)

(Continued)

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED MARCH 31, 2004

	BUDGET	ACTUAL	VARIANCE-FAVORABLE (UNFAVORABLE)
EXPENDITURES: (Continued)			
Public Works:			
Highways	$ 47,817	$ 48,460	$ (643)
Drain-Tax-at-Large	30,000	28,754	1,246
Total Public Works	77,817	77,214	603
Culture & Recreation:			
Library	-	-	
Museum	1,500	300	1,200
Total Culture & Recreation	1,500	300	1,200
Office Equipment	4,000	540	3,460
Miscellaneous	3,000	613	2,387
TOTAL EXPENDITURES	249,335	211,057	38,278
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(48,858)	(7,199)	41,659
OTHER FINANCING SOURCES (USES):			
Operating transfers - out		(3,000)	3,000
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(48,858)	(10,199)	38,659
FUND BALANCE - BEGINNING OF YEAR	136,955	136,955	
FUND BALANCE - END OF YEAR	$ 88,097	$ 126,756	$ 38,659

See the accompanying notes.

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
March 31, 2004

	ROAD FUND	CEMETERY FUND	REFUSE FUND	TOTALS MARCH 31, 2004
ASSETS				
CURRENT ASSETS:				
Cash in bank	$ 88,286	$ 8,185	$ 43,418	$ 139,889
Due from current tax collection fund	11,125	-	3,744	14,869
TOTAL ASSETS	***$ 99,411***	***$ 8,185***	***$ 47,162***	***$ 154,758***
LIABILITIES & FUND EQUITY				
LIABILITIES:				
Accounts payable				
FUND BALANCE:				
Undesignated	$ 99,411	$ 8,185	$ 47,162	$ 154,758
TOTAL LIABILITIES & FUND EQUITY	***$ 99,411***	***$ 8,185***	***$ 47,162***	***$ 154,758***

See the accompanying notes.

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
YEAR ENDED MARCH 31, 2004

	ROAD FUND	CEMETERY FUND	REFUSE FUND	TOTALS MARCH 31, 2004
REVENUES:				
Cemetery receipts		$ 8,448		$ 8,448
Taxes	$ 99,411			99,411
Refuse collection assessments			$ 24,588	24,588
TOTAL REVENUES	99,411	8,448	24,588	132,447
EXPENDITURES:				
Road construction	98,526			98,526
Cemetery operations		10,340		10,340
Refuse collection operations			22,561	22,561
TOTAL EXPENDITURES	98,526	10,340	22,561	131,427
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	885	(1,892)	2,027	1,020
OTHER FINANCING SOURCES (USES):				
Operating transfers - in		3,000		3,000
EXCESS OF REVENUES & OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	885	1,108	2,027	4,020
FUND BALANCE - BEGINNING OF YEAR	98,526	7,077	45,135	150,738
FUND BALANCE - END OF YEAR	$ 99,411	$ 8,185	$ 47,162	$ 154,758

See the accompanying notes.

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY
ROAD FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED MARCH 31, 2004

	BUDGET	ACTUAL	VARIANCE-FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes - current	$ 90,000	$ 99,411	$ 9,411
Taxes - delinquent	9,804	-	(9,804)
TOTAL REVENUES	99,804	99,411	(393)
EXPENDITURES:			
Road construction	98,569	98,526	43
TOTAL EXPENDITURES	98,569	98,526	43
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	1,235	885	(436)
FUND BALANCE - BEGINNING OF YEAR	89,234	98,526	
FUND BALANCE - END OF YEAR	$ 90,469	$ 99,411	$ (436)

See the accompanying notes.

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY
CEMETERY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED MARCH 31, 2004

	BUDGET	ACTUAL	VARIANCE-FAVORABLE (UNFAVORABLE)
REVENUES:			
Grave openings	$ 650	$ 5,298	$ 4,648
Sales - cemetery lots	600	3,150	2,550
TOTAL REVENUES	1,250	8,448	7,198
EXPENDITURES:			
Sexton's salary	1,500	1,500	-
Payroll taxes	115	115	(0)
Maintenance & miscellaneous, contracted services	6,712	8,725	(2,013)
TOTAL EXPENDITURES	8,327	10,340	(2,013)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(7,077)	(1,892)	5,185
OTHER FINANCING SOURCES (USES):			
Operating transfers - in	-	3,000	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(7,077)	1,108	5,185
FUND BALANCE - BEGINNING OF YEAR	4,478	7,077	
FUND BALANCE - END OF YEAR	$ (2,599)	$ 8,185	$ 5,185

See the accompanying notes.

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY
REFUSE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED MARCH 31, 2004

	BUDGET	ACTUAL	VARIANCE-FAVORABLE (UNFAVORABLE)
REVENUES:			
Special assessments	$ 23,888	$ 24,588	$ 700
TOTAL REVENUES	23,888	24,588	700
EXPENDITURES:			
Supervisors Wages	3,120	2,830	290
F.I.C.A.	240	216	24
Contracted services	37,775	18,800	18,975
Miscellaneous	4,000	715	3,285
TOTAL EXPENDITURES	45,135	22,561	22,574
EXCESS OF REVENUES OVER EXPENDITURES	(21,247)	2,027	23,274
FUND BALANCE - BEGINNING OF YEAR	48,072	45,135	
FUND BALANCE - END OF YEAR	$ 26,825	$ 47,162	$ 23,274

See the accompanying notes.

TOWNSHIP OF JUNIATA, TUSCOLA COUNTY
CURRENT TAX COLLECTION FUND
STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES
AGENCY FUND
March 31, 2004

	CURRENT TAX COLLECTION FUND			
	BALANCE APRIL 1, 2003	**ADDITIONS**	**DEDUCTIONS**	**BALANCE MARCH 31, 2004**
ASSETS				
Taxes receivable	$ 105,058	$ 904,200	$ 896,757	$ 112,501
TOTAL ASSETS	***$ 105,058***	***$ 904,200***	***$ 896,757***	***$ 112,501***
LIABILITIES				
Due to Refuse Fund	$ 3,888	$ 27,332	$ 27,188	$ 3,744
Due to General Fund	6,098	59,657	60,267	6,708
Due to Road Fund	9,761	98,047	99,411	11,125
Due to County	34,591	383,172	399,222	50,641
Due to Schools	30,593	308,422	318,112	40,283
Due to State	20,127	20,127	-	-
TOTAL LIABILITIES	***$ 105,058***	***$ 896,757***	***$ 904,200***	***$ 112,501***

See the accompanying notes.