

2003 MICHIGAN SBT Adjusted Gross Receipts for Controlled Groups

Issued under authority of P.A. 228 of 1975. See instruction booklet for filing guidelines.

Form Code 1

1. Name	2. Federal Employer ID Number (FEIN) or TR Number
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3. Members Identification and Gross Receipts Calculation:

Account Number	Name	A Allocated or Apportioned Gross Receipts for filing requirements	B CAD Recapture	C Investment Tax Credit Recapture	D Investment Tax Credit Adjusted Gross Receipts. Total Cols. A, B and C
a.					
b.					
c.					
d.					
e.					
f.					
g.					
h.					
i.					
j.					
k.					
l.					
m.					
4. Total columns 3A and D down and enter here		4. A	B	C	D

5. Apportioned or allocated gross receipts to determine filing requirements for controlled groups.

Enter the amount from line 4A ▶ **5.** _____ .00

Note: To determine filing requirements, do not include members whose apportioned or allocated gross receipts are less than \$100,000. If the sum of all of the members apportioned or allocated gross receipts are \$350,000 or more on line 5, all members with apportioned or allocated gross receipts that equal \$100,000 or more in column 3A must file an annual return.

6. Adjusted gross receipts for the group, to be used for ITC Calculation.

Enter the amount from line 4D. Include all members ▶ **6.** _____ .00

Note: To determine gross receipts to be used in the calculation of the ITC, include all members whether or not they are required to file.

Instructions for C-8010AGR

SBT Adjusted Gross Receipts for Controlled Groups

Purpose: To determine the apportioned or allocated gross receipts for a controlled group to establish a filing requirement, and the adjusted gross receipts for the calculation of the Investment Tax Credit (ITC).

All members of an affiliated group, a controlled group of corporations, or an entity under common control must complete this form.

Controlled groups are affiliated groups of corporations as defined in the SBT Act or a controlled group of corporations as defined in the IRC, Section 1563.

An **affiliated group** is two or more corporations, one of which owns or controls, directly or indirectly, 80 percent or more of the capital stock of the other corporation(s) with voting rights.

Entities under common control are two or more trades or businesses, whether or not incorporated, under common control as defined in the IRS Regulation 1.414(c). This includes parent-subsidiary, brother-sister or combined groups of corporations. See RAB 1989-48 for further information.

An entity must be included in a controlled group if it was a member of the group for at least one half of the days of the entity's taxable year.

Each member's business activities attributable to its tax year ending within the 2003 calendar year are consolidated on this form.

Apportioned or allocated gross receipts must be annualized if the return is for a period less than 12 months.

Filing Requirements

If the taxpayer is a member of an affiliated group, a controlled group of corporations or an entity under common control, the group must sum its members' apportioned or allocated gross receipts to determine if members of the group need to file an SBT return. Do not include members whose apportioned or allocated gross receipts are less than \$100,000.

Investment Tax Credit

For tax years beginning after 1999, an ITC may be claimed for a percentage of the net costs paid or accrued in a taxable year for qualifying tangible assets physically located in Michigan. The assets must be of a type that are or will become eligible for depreciation or amortization for federal income tax. Mobile tangible assets, wherever located, which would be subject to apportionment in the same manner as the tax base, and assets purchased or acquired for use outside the state and later moved into the state, also qualify for the ITC.

A member of an affiliated group, a controlled group of corporations, or an entity under common control must also determine adjusted gross receipts for purposes of the

ITC percentage on a consolidated basis. Include all members whether or not they are required to file a return. Adjusted gross receipts for the purpose of the ITC are apportioned gross receipts, plus recapture of the capital acquisition deduction, plus the ITC recapture adjustments.

ⓘ **Important:** For further information about adjusted gross receipts, see "Notice to Single Business Tax Filers" on page 75.

Line-By-Line Instructions

Lines not listed are explained on the form.

Line 2, Account Number. Enter the same account number used on page 1 of the Annual Return.

Line 3, a-m. Enter the FEIN and name of each member of the group. If more space is needed, attach a schedule identifying additional members with consecutive letters.

Column 3A, Allocated or Apportioned Gross Receipts for Filing Requirements. Enter each member's allocated or apportioned gross receipts.

Column 3B, Capital Acquisition Deduction (CAD) Recapture. Enter each member's CAD Recapture from Form C-8000D, *SBT Recapture of Capital Acquisition Deduction*, line 19.

Column 3C, Investment Tax Credit Recapture. Enter each member's Total Recapture of Capital Investments from Form C-8000ITC, *SBT Investment Tax Credit*, line 23.

Column 3D, Investment Tax Credit Adjusted Gross Receipts. Enter the total of columns 3A, 3B and 3C for each member.

Line 4, Column A and D. Total columns 3A and 3D.

Line 5, Apportioned or Allocated Gross Receipts to Determine Filing Requirements for Controlled Groups. Enter the amount from line 4A. Do not include members whose apportioned or allocated gross receipts are less than \$100,000 in the total.

ⓘ **Note:** If the sum of all of the members apportioned or allocated gross receipts are \$350,000 or more on line 5, all members with apportioned or allocated gross receipts of \$100,000 or more in column 3A must file an annual return. Members with apportioned or allocated gross receipts of less than \$100,000 are not required to file.

Line 6, Adjusted Gross Receipts for the Group, to be Used for the ITC Calculation. Enter the amount from line 4D. **Include all members.** This amount will determine the ITC adjusted gross receipts percentage allowed for credit purposes. See Form C-8000ITC, and instructions.