STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the Matter of:

Chad Eugene Willis,

Respondent.
_____/

Agency No. 06-544-MB
Enforcement Case No. 06-4287

Issued and Entered,
On JULY 6 **, 2006,**
by Richard D. Lavolette,
Chief Deputy Commissioner

ORDER OF PROHIBITION

WHEREAS, the Commissioner of the Office of Financial and Insurance Services ("Commissioner") is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act ("Act"), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, pursuant to provisions therein; and,

WHEREAS, Section 18a(8) of the Act provides for the prohibition of a person convicted of a felony involving fraud, dishonesty, or breach of trust, from being a licensee or registrant and from being employed by, an agent of, or control person of any licensee or registrant under the Act or a licensee or registrant under a financial licensing act; and,

WHEREAS, Section 18a(8) of the Act provides that a person subject to an Order issued thereunder, may apply to the commissioner to terminate the Order after 5 years from the date of the Order; and,

WHEREAS, pursuant to Section 18b(2) of the Act, Respondent may have a right to judicial review of this Order; and,

WHEREAS, Respondent offered residential mortgage services in the state of Michigan by and through Respondent's unlicensed residential mortgage company, "Mortgage Highway, LLC". Said residential mortgage company is subject to a Cease and Desist Order issued by the Commissioner on June 5, 2006 in Enforcement Case No. 06-3997; and,

WHEREAS, on March 23, 2005, Respondent was convicted of a felony in violation of MCL 257.254 (two counts) and MCL 750.218(4)(a) in the State of Michigan, 6th Judicial Circuit, Oakland County {CASE NO. 04-197988-FH}. Namely, Respondent was convicted of two counts of possession of a motor vehicle with intent to pass false title and one count of false pretenses; and,

WHEREAS, that conviction having involved fraud, dishonesty, or breach of trust, Respondent is subject to Prohibition by the Office of Financial and Insurance Services, pursuant to MCL 445.1668a(8); and,

WHEREAS, the Commissioner finds and concludes as a matter of law and fact that Respondent shall be and is eligible and subject to Prohibition by the Office of Financial and Insurance Services, pursuant to MCL 445.1668a(8); **NOW THEREFORE,**

IT IS ORDERED that:

1. **Chad Eugene Willis** is prohibited from being employed by, an agent of, or control person of a licensee or registrant under the Mortgage Brokers, Lenders, and Servicers Licensing Act ("MBLSLA"), 1987 PA 173, as amended, MCL 445.1651 et seq., or a licensee or registrant under a financial licensing act.

2. This Order shall be and is effective on the date it is issued and entered, as shown in the caption hereof. This Order shall remain in effect until terminated, modified, or set aside, in writing by the Commissioner.

OFFICE OF FINANCIAL AND INSURANCE SERVICES

Richard D. Lavolette,
Chief Deputy Commissioner