



# MSHDA™

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

**SOLD**

**FOR  
SALE**

**Key to Own**  
*Homeownership Program*

# Key to Own

## *Homeownership Program*

### What is MSHDA's Key to Own Homeownership Program?

MSHDA Housing Choice Voucher (HCV) families may convert a rental voucher to a homeownership voucher. The program assists you in purchasing a home by allowing MSHDA to pay a portion of your mortgage payment.

### Pre-Qualification Requirements

- Have a MSHDA HCV rental voucher for at least one year
- Be in good standing with landlord and housing agent
- Have not filed bankruptcy in the past three years
- Maintain full-time employment for the last 12 months—earning \$15,000 annually unless elderly or disabled
- Willing to take the homebuyer education and financial capability classes

### Benefits of the Program

- Voucher subsidies can be used to pay the mortgage instead of paying rent
- The ability to build equity and stability for you and your family through homeownership



**Choose to own a home rather than rent.**

**To receive a pre-application for the *Key to Own* Homeownership Program, complete and return the information inside.**

**For more information, please contact:**

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**Kerri Nobach**

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Please print clearly, complete the information below and mail to **MSHDA**.

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ Zip \_\_\_\_\_

Housing Agent \_\_\_\_\_

(Must be able to check all three to receive application.)

- I have had a MSHDA HCV rental voucher for at least one year.
- I am employed full-time OR I am elderly or disabled.
- I am willing to take the homebuyer education and financial capability classes.

Place  
Stamp  
Here

Key to Own Homeownership Program  
Michigan State Housing Development Authority  
P.O. Box 30044  
Lansing, MI 48909