

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS**

FISCAL YEARS ENDED SEPTEMBER 30, 2011 and 2010
(In Thousands)

	MICHIGAN TRANSPORTATION FUND		COMPREHENSIVE TRANSPORTATION FUND		TOTALS	
	2011	2010	2011	2010	2011	2010
REVENUES						
Taxes	\$ 1,817,337	\$ 1,804,172	\$ 90,025	\$ 76,778	\$ 1,907,362	\$ 1,880,950
License and permits	30,691	30,366	405	363	31,096	30,729
Federal aid	-	-	42,312	50,217	42,312	50,217
Local participation	-	-	-	-	-	-
Interest earnings on common cash	283	349	37	85	320	434
Services	3,493	3,396	-	-	3,493	3,396
Non-operating revenue-bridges	-	-	-	-	-	-
Miscellaneous	3	739	2,413	1,755	2,416	2,494
Total Revenues	<u>1,851,808</u>	<u>1,839,023</u>	<u>135,192</u>	<u>129,198</u>	<u>1,986,999</u>	<u>1,968,221</u>
EXPENDITURES						
Administration and Operations:						
Administration and maintenance	8,934	8,436	9,163	10,140	18,097	18,576
Bus operating assistance grants	-	-	194,608	197,613	194,608	197,613
Other grants	892,987	886,176	43,947	52,293	936,934	938,469
Airport development	-	-	-	-	-	-
Non-operating expenditures-bridges	-	-	-	-	-	-
Trust fund construction activity	-	-	-	-	-	-
Capital lease payments	-	-	-	-	-	-
Total Administration and Operations	<u>901,921</u>	<u>894,612</u>	<u>247,718</u>	<u>260,046</u>	<u>1,149,640</u>	<u>1,154,659</u>
Capital Outlay:						
Roads and bridges	-	-	-	-	-	-
Other capital outlay	-	-	-	-	-	-
Total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>901,921</u>	<u>894,612</u>	<u>247,718</u>	<u>260,046</u>	<u>1,149,640</u>	<u>1,154,659</u>
Excess of Revenues Over (Under) Expenditures	<u>949,886</u>	<u>944,410</u>	<u>(112,526)</u>	<u>(130,848)</u>	<u>837,360</u>	<u>813,562</u>
OTHER FINANCING SOURCES						
Michigan transportation fund distribution	-	-	156,717	155,205	156,717	155,205
Grants and transfers from other funds	302	1,155	1,651	1,743	1,953	2,898
Capital Lease Acquisitions	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-
Proceeds from bonds and notes issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Total Other Financing Sources	<u>302</u>	<u>1,155</u>	<u>158,368</u>	<u>156,948</u>	<u>158,670</u>	<u>158,103</u>
OTHER FINANCING USES						
Michigan transportation fund distribution	748,426	742,643	-	-	748,426	742,643
Grants and transfers to other funds	201,762	202,923	137	12,894	201,899	215,817
Discount on bonds issued	-	-	-	-	-	-
Debt service	-	-	29,853	17,085	29,853	17,085
Total Other Financing Uses	<u>950,188</u>	<u>945,566</u>	<u>29,990</u>	<u>29,979</u>	<u>980,178</u>	<u>975,545</u>
Excess of Other Financing Sources Over (Under) Other Financing Uses	<u>(949,886)</u>	<u>(944,410)</u>	<u>128,378</u>	<u>126,969</u>	<u>(821,508)</u>	<u>(817,442)</u>
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	-	-	15,852	(3,880)	15,852	(3,880)
Fund balances-Beginning of fiscal year			62,420	66,300	62,420	66,300
Fund balances-End of fiscal year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,272</u>	<u>\$ 62,420</u>	<u>\$ 78,272</u>	<u>\$ 62,420</u>