

FUTURE SBA PROJECTS (\$000's)
Current Projects as of 3/31/05

Name of Project	Public Act Identification	Appropriation			
		Total	SBA	GF/GP	Other
State Agencies					
DMB - Capitol Complex Renov	PA 237 of 2003 / HCR 54 of 2004	27,563.3	27,563.2	0.1	-
Constitution Hall	PA 360 of 2004	130,000.0	130,000.0	-	-
<i>Total State Agencies</i>		157,563.3	157,563.2	0.1	-
Corrections					
Huron Valley Food Service Add and Fac Renov	PA 309 of 2004	3,675.1	3,675.0	0.1	-
Kinross New Power Plant	PA 193 of 2003	6,000.0	5,999.9	0.1	-
Riverside Power Plant Automation Project	PA 193 of 2003	3,000.0	2,999.9	0.1	-
<i>Total Corrections</i>		12,675.1	12,674.8	0.3	-
Universities					
UM Dearborn Science Bldg. Renv. (phase II)	PA 530 of 2002	9,600.0	7,200.0	-	2,400.0
UM Dearborn Engineering Bldg. Renv. (phase II)	PA 530 of 2002	12,600.0	9,450.0	-	3,150.0
	PA 480 of 1996/PA 137 of 1999 (UM AA Renv II) Funding shift 4/02. In PA 193 of 2003, total Project Cost for AA Central Campus Renv II is increased to \$88mm.				
UM Literature, Sciences and the Arts Bldg. (AA)		26,000.0	16,269.2	-	9,730.8
<i>Total Universities</i>		48,200.0	32,919.2	-	15,280.8
Community Colleges					
Kellogg CC - Roll Building Renov	PA 746 of 2002 / PA 237 of 2003 / HCR 63 of 2004 (inc)	5,000.0	1,624.8	0.2	3,375.0
Macomb CC - Fraser Campus Renovations	PA 45 of 2001	6,545.0	3,272.3	0.2	3,272.5
St. Clair CC - General Campus Renovations	PA 530 of 2002	9,000.0	4,499.8	0.2	4,500.0
<i>Total Community Colleges</i>		20,545.0	9,396.9	0.6	11,147.5
Total All Future Projects		238,983.4	212,554.1	1.0	26,428.3

SBA COMMERCIAL PAPER STATUS REPORT (\$000's)
Current Projects as of 3/31/05

NAME	TOTAL	SBA SHARE	CONSTRUCTION STATUS	EST. COMP. DATE	CP OUTSTANDING 03/31/05
CMU Health Professions	\$50,000.0	\$37,499.8	completed	08/01/2003	\$34,744
DCH Forensic Center	\$109,900.0	\$109,899.9	completed	09/01/2004	96,502
DMB Roosevelt Parking Facility	\$6,600.0	\$6,599.9	completed	07/18/2003	6,630
DoA Animal Lab	\$58,000.0	\$57,999.9	completed	02/26/2004	57,470
Michigan Tech - Ctr for Integrated Learning & Info Tec	\$33,838.7	\$24,999.8	completed	02/06/2005	16,518
Mid Michigan CC - Student Assessment Center	\$3,165.0	\$1,582.3	completed	05/01/2004	1,149
Northern Michigan Univ - Fine and Practical Arts	\$21,230.0	\$15,922.3	completed	11/14/2004	11,525
Northern Michigan Univ - Student Services Bldg	\$15,750.0	\$11,812.3	completed	11/14/2004	10,066
UM AA - Central Campus Renv. - Mason/Haven Halls	\$35,000.0	\$26,250.0	completed	07/01/2003	27,324
WMU - Health and Human Services	\$48,170.8	\$36,127.9	construction	05/31/2005	27,998
 Total	 \$381,654.5	 \$328,694.1			 \$289,927

Issue Date: January 20, 2005
Interest Rate: 1.95%
Maturity Date: April 27, 2005

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Total Construction Cost	SBA Construction	Annual Rental	
	Total Original Issuance	\$	2,887,320,000			
	Bonds Outstanding as of 3/31/05	\$	2,655,110,100			
	Annual Rental (excluding equipment issues)	\$	248,285,543			

1998 I	Original Issue Size	\$330,405,000	Adrian Regional Correctional Facility	\$56,226,633	\$55,426,633	\$5,832,779
Refunding	Outstanding @ 3/31/05	\$273,105,000	Alger Correctional Facility	43,937,781	42,387,781	4,297,867
	Interest Yield	4.7463%	Olds Plaza State Office Building	23,709,155	23,209,155	2,282,097
	Final Maturity	2021	Western Wayne Correctional Facility	30,856,746	30,456,746	3,098,993
	Dated Date	11/15/98	CMU Science Building II	26,500,000	23,000,000	2,454,140
	Closing Date	12/17/98	State Capital Restoration	61,474,600	61,473,600	6,404,274
			Lake Michigan College Business	9,924,742	5,299,742	475,893
			1998 Series I Refunding	<u>\$252,629,657</u>	<u>\$241,253,657</u>	<u>\$24,846,043</u>
1999 I	Original Issue Size	\$85,690,000	FSU Elastomer Institute	\$6,650,000	\$4,649,900	\$423,000
	Outstanding @ 3/31/05	\$61,865,100	Lake Michigan College S. Campus Ctr	4,761,200	2,380,500	217,000
	Interest Yield	4.5426%	MTU Environmental Sciences	43,781,000	29,999,900	2,915,000
	Final Maturity	2015	Mid Michigan CC Instructional Classrm	3,500,000	1,749,500	160,000
	Dated Date	date of delivery	Oakland CC Building F	10,500,000	5,249,900	465,000
	Closing Date	05/18/99	WMU Science Facility	37,620,000	42,400,000	3,540,000
			1999 Series I	<u>\$106,812,200</u>	<u>\$86,429,700</u>	<u>\$7,720,000</u>
2000 I	Original Issue Size	\$147,855,000	Alpena CC Concrete Technology Ctr.	\$6,720,000	\$3,359,900	\$300,000
	Outstanding @ 3/31/05	\$128,935,000	DoC Baraga Additional Housing Units	3,500,000	3,460,000	305,000
	Interest Yield	5.209%	DoC Florence Crane Addl. Housing	4,565,000	4,525,000	400,000
	Final Maturity	2020	DoC SPSM Phase II Reorganization	36,600,000	36,600,000	3,195,000
	Dated Date	date of delivery	DoC St. Louis Correctional Level I	22,000,000	21,700,000	1,895,000
	Closing Date	12/07/00	EMU Health and Human Services	20,417,000	15,312,600	1,340,000
			GVSU Business and Graduate Library	52,650,000	37,524,900	3,320,000
			LSSU Crawford Hall Addition	23,000,000	17,249,900	1,530,000
			2000 Series I	<u>\$169,452,000</u>	<u>\$139,732,300</u>	<u>\$12,285,000</u>
2001 I	Original Issue Size	\$121,680,000	DoC Thumb Additional Housing Units	\$8,050,000	\$7,972,000	\$735,000
	Outstanding @ 3/31/05	\$103,030,000	DoC Pugsley Additional Housing Units	20,600,000	20,320,000	1,875,000
	Interest Yield	4.564%	DoC Macomb Additional Housing Units	9,550,000	9,477,000	874,000
	Final Maturity	2017	DoC Saginaw Additional Housing Units	9,300,000	9,227,000	851,000
	Dated Date	date of delivery	DoC Camp Ojibway Addl. Housing	19,400,000	19,244,000	1,775,000
	Closing Date	03/15/01	MTU Ecosystem Science	10,000,000	7,499,900	692,000
			MTU Performing Arts Center	20,000,000	4,999,900	461,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information		Project Information	Total Construction Cost	SBA Construction	Annual Rental
			NMU Seaborg Science Bldg. (phase I)	27,527,039	20,645,179	1,905,000
			Oakland University Classroom	17,500,000	13,124,900	1,211,000
			Lake Michigan College Student Svcs.	4,000,000	2,000,000	185,000
			Macomb CC University Center	13,000,000	6,499,900	600,000
			CC District of Monroe Business Ctr.	2,500,000	1,249,800	115,000
			2001 Series I	<u>\$161,427,039</u>	<u>\$122,259,579</u>	<u>\$11,279,000</u>
2001 I Refunding	Original Issue Size	\$419,730,000	Baraga Maximum Prison	\$39,500,000	\$37,500,000	\$4,205,000
	Outstanding @ 3/31/05	\$387,505,000	Houghton Camp (Kitwen)	5,050,000	5,050,000	563,000
	Interest Yield	4.9836%	Iron Camp (Ottawa)	5,300,000	4,150,000	475,000
	Final Maturity	2024	Lottery Bldg	13,700,000	13,700,000	1,520,000
	Dated Date	07/12/01	Macomb Regional Prison	47,400,000	41,400,000	4,685,000
	Closing Date	07/12/01	Manistee Prison	40,100,000	38,100,000	4,237,000
			Saginaw Regional Prison	37,100,000	35,100,000	3,920,000
			Schoolcraft (Manistique)	3,750,000	3,750,000	420,000
			Bay de Noc CC General Campus Renv.	\$3,715,000	\$1,857,400	\$162,000
			Delta CC Science and Learning Ctr.	26,000,000	12,499,900	1,200,000
			DoC St. Louis Corr. Facility Level IV	75,000,000	74,250,000	7,140,000
			DoE School for the Deaf and Blind	1,500,000	1,485,000	130,000
			EMU College of Education Building	13,816,000	10,737,720	1,028,000
			Grand Rapids CC Science Facility	30,080,800	15,040,300	1,410,000
			Kirtland CC Academic Bldg.	7,234,000	3,616,900	318,000
			Montcalm CC Vocational/Tech. Fac.	11,400,000	5,699,900	525,000
			Southwestern MI College S. County	3,100,000	1,369,900	120,500
			2001 Series I Refunding	<u>\$363,745,800</u>	<u>\$305,307,020</u>	<u>\$32,058,500</u>
2001 Series II	Original Issue Size	\$170,095,000	Cooper Street Housing Units 1,2,3	\$11,900,000	\$8,700,000	\$787,000
	Outstanding @ 3/31/05	\$150,055,000	FIA Maxey Training School	37,607,000	37,231,000	3,307,000
	Interest Yield	4.1976%	State Police Crime Lab	23,500,000	23,325,000	2,074,000
	Final Maturity	2018	FSU Library - Library Renv. Phase I	39,500,000	29,624,900	2,625,000
	Dated Date	Date of Delivery	KVCC Arcadia Commons Phase II	22,400,000	11,199,900	993,000
	Closing Date	11/08/01	North Central Michigan College	11,474,500	3,967,400	352,000
			NMU West Science Bldg. Phase II	19,407,961	14,555,921	1,290,000
			SVSU Classroom Facility	28,500,000	18,749,900	1,662,000
			UM Dearborn - CASL	29,800,000	22,349,900	1,981,000
			UM Dearborn - EIC	4,062,000	3,046,500	270,000
			2001 Series II	<u>\$228,151,461</u>	<u>\$172,750,421</u>	<u>\$15,341,000</u>
2002 Series III & Refunding	Original Issue Size	\$215,205,000	Henry Ford CC - Instructional Classroom	\$9,856,000	\$4,927,800	\$435,000
	Outstanding @ 3/31/05	\$205,140,000	DMB Secondary Complex	45,000,000	44,999,900	3,990,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Total Construction Cost	SBA Construction	Annual Rental	
	Interest Yield	4.7157%	Oakland University School of Education	31,500,000	23,624,800	2,095,000
	Final Maturity	10/15/2026	State Judiciary Hall of Justice	87,800,000	87,799,900	7,780,000
	Dated Date	Date of Delivery	Wayne State University - Welcome Ctr	18,500,000	13,874,800	1,230,000
	Closing Date	12/05/02	WMU/LMC Southwest Center	8,486,000	6,364,300	565,000
			2002 Series III Refunding	<u>\$201,142,000</u>	<u>\$181,591,500</u>	<u>\$16,095,000</u>
2003 Series I Refunding	Original Issue Size	\$659,420,000	Detroit Regional Facility	\$104,800,000	\$89,000,000	\$10,674,000
	Outstanding @ 3/31/05	\$617,555,000	Chippewa Correctional Facility	61,000,000	52,300,000	5,953,000
	Interest Yield	3.7771%	U of M Integrated Tech. Instr. Ctr	41,850,000	40,095,000	4,402,000
	Final Maturity	10/15/2017	GVSU Life Sciences Building	40,790,431	39,501,000	4,402,000
	Dated Date	date of delivery	MSU Ag and Livestock Ed Ctr	16,673,000	16,673,000	1,840,000
	Closing Date	07/30/03	NMU Heating Plant	19,530,000	19,334,700	2,123,000
			Standish Corr. Fac. Addl. Housing	4,401,100	4,360,000	465,000
			UM CC Little Science Bldg.	16,500,000	16,335,000	1,919,000
			Allegan Street Parking Ramp	21,000,000	20,790,000	1,994,000
			SPSM (Phase I)	75,500,000	73,500,000	7,660,000
			CMU - Music Building	20,995,000	20,785,000	2,053,000
			FSU - Arts and Sciences Complex	31,000,000	30,690,000	2,956,000
			MSU - Anthony Hall, Dairy Plant	42,977,000	39,976,900	3,920,000
			OU - Science and Tech. Building	39,012,000	38,621,800	3,820,000
			SVSU - Business & Prof. Center	33,500,000	33,499,000	3,153,000
			WSU - Old Main Building	45,845,000	42,426,600	4,040,000
			EMU Library Replacement	41,052,000	40,641,580	4,045,000
			WMU Power Plant	25,282,000	22,667,000	1,989,000
			WSU Undergraduate Library	33,000,000	25,999,900	2,273,000
			2003 Series I Refunding	<u>\$714,707,531</u>	<u>\$667,196,480</u>	<u>\$69,681,000</u>
2003 II Refunding and Facilities	Original Issue Size	\$392,590,000	CMU Park Library Addition	\$50,000,000	\$37,499,900	\$3,320,000
	Outstanding @ 3/31/05	\$386,515,000	Grand Rapids CC - Main Building	6,000,000	2,999,800	265,000
	Interest Yield	4.5524%	MSU Bio-Physical Sciences Bldg.	93,000,000	69,749,900	6,180,000
	Final Maturity	10/15/2029	UM Flint Professional Studies	35,623,000	25,942,100	2,300,000
	Dated Date	date of delivery	DoA Geagley Laboratory	12,000,000	11,900,000	1,050,000
	Closing Date	12/01/03	WSU Pharmacy Building	66,600,000	48,224,900	4,270,000
			Mott CC Regional Tech Center	33,439,000	16,719,400	1,480,000
			Gogebic County CC - Campus Renv.	1,400,000	699,800	60,000
			WCC Technology Education Bldg.	21,121,000	10,499,900	930,000
			GVSU Health Professions	53,000,000	37,099,800	3,210,000
			UM AA Natural Resources (DANA)	17,700,000	11,249,900	975,000
			UM AA Perry Building	12,000,000	8,999,900	780,000
			Kellogg CC Computer Tech	16,517,000	5,999,900	520,000
			Lake Michigan Van Buren	7,800,000	3,899,800	340,000

**STATE BUILDING AUTHORITY
Bond Issue Status Report**

Issue	Issue Information	Project Information	Total Construction Cost	SBA Construction	Annual Rental
		Northwestern Int Science	14,100,000	7,049,900	610,000
		Schoolcraft CC Business/Industry	26,738,000	13,368,800	1,160,000
		Southwestern Instructional Resources	2,500,000	1,249,800	110,000
		2003 Series II Refunding and Facilities	<u>\$469,538,000</u>	<u>\$313,153,500</u>	<u>\$27,560,000</u>
2004 SPCS	Original Issue Size \$155,350,000 Outstanding @ 3/31/05 \$152,105,000 Interest Yield 4.2084% Final Maturity 10/01/2019 Dated Date 05/27/04 Closing Date 05/27/04	Revenue and Refunding Bonds for the State Police Communication System			<u>\$17,030,000</u>
2005 I	Original Issue Size \$189,300,000 Outstanding @ 3/31/05 \$189,300,000 Interest Yield Variable Final Maturity 10/15/2017 Dated Date date of delivery Closing Date 01/27/05	DNR - Platte River State Fish Hatchery FSU Engineering and Tech Center LSSU Arts Classroom Building SVSU Instructional Fac 4 and Library Ren UM Dearborn Hubbard Drive Acquisition UM Dearborn University Mall Renovation UM Ann Arbor West Hall WMU Engineering and Applied Sciences Delta College General Campus Ren Jackson CC Lenawee Extension Center Kellogg CC Career Dev Ctr/Science Bldg CC Monroe County Business Training Ctr. Northwestern MI College West Bay Washtenaw CC Plumbers and Pipefitters	\$8,199,000 18,000,000 15,300,000 40,000,000 32,800,000 13,038,000 15,000,000 72,500,000 18,000,000 4,400,000 3,750,000 12,000,000 16,249,200 4,741,000	\$8,199,000 13,499,800 11,474,800 29,999,800 24,599,800 9,778,500 9,230,769 37,499,900 17,819,800 1,499,900 1,874,800 5,999,800 8,124,000 1,999,800	\$650,000 1,070,000 910,000 2,375,000 1,950,000 775,000 730,000 2,970,000 1,410,000 120,000 150,000 475,000 645,000 160,000
		2005 Series I	<u>\$273,977,200</u>	<u>\$181,600,469</u>	<u>\$14,390,000</u>