

COLUMN KEY – Explanation of Column Headings and Instructions

- (A) State Lease Number Lease number assigned by the State. Found on first page of lease document.
- (B) Mine Name Name that has been assigned to the mining unit. This is usually determined by DNR field staff and frequently refers to the road on which the site is located.
- (C) Product Description Type of product being produced:
- | | |
|-------------------|------------------|
| Cobalt – CBLT | Uranium – URAN |
| Copper – CPPR | Zinc – Zinc |
| Diamond – DMND | Nickel – NCKL |
| Gold – GOLD | Palladium – PLDM |
| Iron - IRON | Platinum - PLTM |
| Lead – LEAD | Silver – SLVR |
| Molybdenum - Moly | |
- (D) Production Period Period during which production occurred. Metallic production royalties are paid at the end of each calendar year quarter in which there was production. Review lease terms for applicable production period. For quarterly production, enter Qtr/Yr (Jan – Mar, 2010 = 1Q/10, Apr – June, 2010 = 2Q/10, July – Sept, 2010 = 3Q/10, Oct – Dec, 2010 = 4Q/10). For monthly production, enter Mo/Yr (Sept 2010 production = 09/10).
- (E) Unit of Measure Basis of measurement used for production:
- Short Ton (2,000 Pounds Avoirdupois) – enter TON
Yard (Cubic Yard) – enter CYD
- (F) Gross Production Total quantity/volume of product produced or sold. For royalty purposes, production may refer to either the point of sale of material or to the point of removal of material from the leased property. The appropriate point of production for royalty payments is specified in the lease language.
- (G) Price Per Unit Price per unit is the net sales price for product sold to any party other than lessee or its affiliates. If product is used by the lessee or affiliates, the sales price is the current market price for any material removed from premises. This does not apply to all nonmetallic leases. Review lease terms and leave blank if not applicable.
- (H) Gross Deductions Deductions that include transportation and handling, smelting and/or refining, and sampling and/or assay charges.
- (I) State's Royalty Rate The Royalty Rate as defined under the production royalty terms of the lease.
- (J) Net Payment to State The amount of payment to be remitted to the State for production royalties (Column 'F' x Column 'G' (if applicable) - Column 'H'). Payments are due on or before the 25th day of the month following the end of a production period.