PRINCIPAL RESIDENCE COMPENSATION SUMMARY

DATE _____

FAIR MARKET VALUE _____

125% OF FAIR MARKET VALUE
(Per P.A. 367) 1)$_____

PROPERTY TAX DIFFERENTIAL
(Per P.A. 439)

State Equalized Value (SEV)		_____
Taxable Value (TV)	(-)	_____
Difference		_____
Millage Rate	(x)	_____
Years at residence (max. 5)	(x)	_____

Property Tax Differential 2)$_____

TOTAL COMPENSATION (1 & 2) $_____

Approved By _____ Title_____

Parcel_____ Name_____

Airport _____