

STATE OF MICHIGAN
CIRCUIT COURT FOR THE 30TH JUDICIAL CIRCUIT
INGHAM COUNTY

BILL SCHUETTE, ATTORNEY GENERAL
OF THE STATE OF MICHIGAN, *ex rel*
The People of the State of Michigan,

No. 16- 30-CP

Plaintiff,

HON. WILLIAM E. COLLETTE

LIQUIDATION, LLC; also doing business as:
VEHICLE LIQUIDATION LLC, AUTOLOANS, LLC;
AUTO LOANS, LLC; CAR LOAN, LLC;
SOVEREIGN LENDING SOLUTIONS, LLC;
SOVEREIGN LENDING, LLC,
MANAGEMENT SOLUTIONS, LLC;
LOAN SERVICING SOLUTIONS, LLC; and
WILLIAM MCKIBBIN, III, INDIVIDUALLY;
MARK EDWARD WIENER, INDIVIDUALLY, *et al.*

Defendants.

PRELIMINARY INJUNCTION

At a session of said Court held in the City of Mason,
Ingham County, Michigan this 27th day of January, 2016.

PRESENT: HONORABLE WILLIAM E. COLLETTE, Circuit Judge

This cause having come to be heard on the Court's January 14, 2016 Order to Show Cause Why a Preliminary Order of Injunction Should Not Issue and the Court having considered Plaintiff's Complaint with supporting Affidavits requesting a preliminary injunction to restrain Defendants and all persons in active concert or participation with them from any collection actions on loans extended by

Defendants to a Michigan resident, together with the other pleadings and argument of counsel, and the Court being fully informed;

The Court finds that Plaintiff's request for preliminary injunction should be GRANTED, for the following reasons:

- (a) There is good cause to believe that Defendants, who claim an offshore business address in the Cook Islands, are actively collecting on and receiving illegal interest loan payments from Michigan consumers; who in turn are incurring immediate, ongoing, uncollectible and therefore irreparable, financial loss.
- (b) There is good cause to believe that Michigan consumers are suffering immediate and permanent vehicle loss through Defendants' repossession and resale of vehicles pledged as security for loans with illegal interest rates.
- (c) There is good cause to believe that Defendants are utilizing the services of unsuspecting Michigan businesses to effect vehicle repossession and resale via auction; who upon notice, are then placed in an untenable and uncertain legal position regarding appropriate further disposition of such vehicles (i.e., by release to either the consumer owner or to Defendants).
- (d) There is good cause to believe that Defendants have and continue to receive and enforce collection on loans that uniformly charge triple-digit interest rates in violation of Michigan lending and debt collection laws; and that Plaintiff is therefore likely to prevail on the merits of this action.
- (e) There is good cause to believe that Defendants have engaged and are likely to continue to engage in conduct that violates Michigan lending and debt collection laws by receipt and collection actions to enforce usurious interest payments from Michigan residents, who have no realistic recourse for recovery against Defendants; and that the entry of this preliminary injunction is in the public interest and that no private interest of Defendants outweighs the public interest.

IT IS HEREBY ORDERED that Defendant Liquidation, LLC, also doing business as AutoLoans, LLC, Auto Loans, LLC, Car Loan, LLC, Sovereign Lending Solutions, LLC, Sovereign Lending, LLC, and Management Solutions, LLC, and

their officers, agents, employees, attorneys, and those persons in active concert or participation with Defendants or acting under Defendants' direction who receive actual notice of this Order by personal service or otherwise, are restrained and enjoined from any collection actions on loans extended by Defendants to a Michigan resident until further order of the Court, including:

- (a) Any action to repossess, transport, take title to, auction, or sell a vehicle pledged as security for repayment of such loan;
- (b) Asserting a security interest in any vehicle allegedly pledged as security for repayment of such loan by filing title lien or otherwise;
- (c) Accepting, collecting, or attempting to collect loan interest payments from any Michigan consumer;
- (d) Making or servicing any loan to persons who reside in Michigan.

This Order is exempt from security because security is not required of the State, MCR 3.310(D)(2).

Dated this 27th day of January, 2016.

WILLIAM E. COLLETTE

Honorable WILLIAM E. COLLETTE
Ingham County Circuit Court Judge