

Michigan

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

	BALANCE OCTOBER 1, 2006	ADDITIONS	DEDUCTIONS	BALANCE SEPTEMBER 30, 2007
ENVIRONMENTAL QUALITY DEPOSITS FUND				
ASSETS				
Equity in common cash	\$ 2,887	\$ 176	\$ 8	\$ 3,055
Total Assets	<u>\$ 2,887</u>	<u>\$ 176</u>	<u>\$ 8</u>	<u>\$ 3,055</u>
LIABILITIES				
Accounts payable and other liabilities	\$ 2,887	\$ 176	\$ 8	\$ 3,055
Total Liabilities	<u>\$ 2,887</u>	<u>\$ 176</u>	<u>\$ 8</u>	<u>\$ 3,055</u>
INSURANCE CARRIER DEPOSITS FUND				
ASSETS				
Equity in common cash	\$ 1,255	\$ 57,652	\$ 57,992	\$ 914
Other noncurrent assets	382,639	82,968	81,843	383,764
Total Assets	<u>\$ 383,894</u>	<u>\$ 140,620</u>	<u>\$ 139,835</u>	<u>\$ 384,678</u>
LIABILITIES				
Warrants outstanding	\$ 72	\$ -	\$ 66	\$ 5
Accounts payable and other liabilities	1,183	57,748	58,022	909
Other long-term liabilities	382,639	82,968	81,843	383,764
Total Liabilities	<u>\$ 383,894</u>	<u>\$ 140,716</u>	<u>\$ 139,932</u>	<u>\$ 384,678</u>
STATE TREASURER'S ESCROW AND PAYING AGENT FUND				
ASSETS				
Cash	\$ 201	\$ 17,307	\$ 17,362	\$ 147
Investments at Fair Value:				
Short-term investments	13,504	13,792	13,877	13,419
Bonds, notes, mortgages, and preferred stock	20,285	-	13,419	6,866
Other current assets	1,281	2,867	3,405	743
Total Assets	<u>\$ 35,272</u>	<u>\$ 33,967</u>	<u>\$ 48,062</u>	<u>\$ 21,176</u>
LIABILITIES				
Accounts payable and other liabilities	\$ 14,939	\$ 19,666	\$ 20,393	\$ 14,211
Other long-term liabilities	20,333	-	13,368	6,965
Total Liabilities	<u>\$ 35,272</u>	<u>\$ 19,666</u>	<u>\$ 33,761</u>	<u>\$ 21,176</u>