

Michigan

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**
FISCAL YEAR ENDED SEPTEMBER 30, 2008
(In Thousands)

	STATE AERONAUTICS FUND		
Statutory/Budgetary Basis	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES			
Taxes	\$ 5,344	\$ 5,344	\$ -
From federal agencies	108,295	108,295	-
From local agencies	34	34	-
From services	428	428	-
From licenses and permits	302	302	-
Miscellaneous	4,322	4,322	-
Proceeds from sale of capital assets	-	-	-
Transfers in	6,000	6,000	-
	124,725	124,725	-
Total Revenues and Other Sources			
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	131,378	128,639	2,739
	131,378	128,639	2,739
Total Expenditures, Transfers Out, and Encumbrances			
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (6,653)</u>	<u>(3,914)</u>	<u>\$ 2,739</u>
Reconciling Items:			
Encumbrances at September 30		4,958	
Funds not annually budgeted		-	
		4,958	
Net Reconciling Items			
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		1,044	
FUND BALANCES (GAAP BASIS)			
Beginning balances		21,968	
Ending balances (GAAP Basis)		<u>\$ 23,012</u>	